RELLDATUM

# January 2021

Area Delimited by County Of Creek - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Aug 02, 2023 for MLS Technology Inc.

Compared	January		
Metrics	2020	2021	+/-%
Closed Listings	39	67	71.79%
Pending Listings	54	68	25.93%
New Listings	89	78	-12.36%
Median List Price	159,900	140,000	-12.45%
Median Sale Price	159,900	140,000	-12.45%
Median Percent of Selling Price to List Price	99.74%	99.36%	-0.38%
Median Days on Market to Sale	31.00	19.00	-38.71%
End of Month Inventory	177	90	-49.15%
Months Supply of Inventory	2.72	1.29	-52.61%

Absorption: Last 12 months, an Average of 70 Sales/Month Active Inventory as of January 31, 2021 = 90

### **Analysis Wrap-Up**

### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of January 2021 decreased 49.15% to 90 existing homes available for sale. Over the last 12 months this area has had an average of 70 closed sales per month. This represents an unsold inventory index of 1.29 MSI for this period.

### Median Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Median Price this month. Prices dipped 12.45% in January 2021 to \$140,000 versus the previous year at \$159,900.

### Median Days on Market Shortens

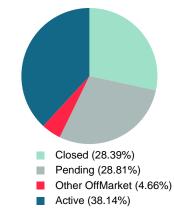
The median number of 19.00 days that homes spent on the market before selling decreased by 12.00 days or 38.71% in January 2021 compared to last year's same month at 31.00 DOM.

### Sales Success for January 2021 is Positive

Overall, with Median Prices falling and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 78 New Listings in January 2021, down 12.36% from last year at 89. Furthermore, there were 67 Closed Listings this month versus last year at 39, a 71.79% increase.

Closed versus Listed trends yielded a 85.9% ratio, up from previous year's, January 2020, at 43.8%, a 96.02% upswing. This will certainly create pressure on a decreasing Monthi 1/2s Supply of Inventory (MSI) in the months to come.



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### **Real Estate is Local**

### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

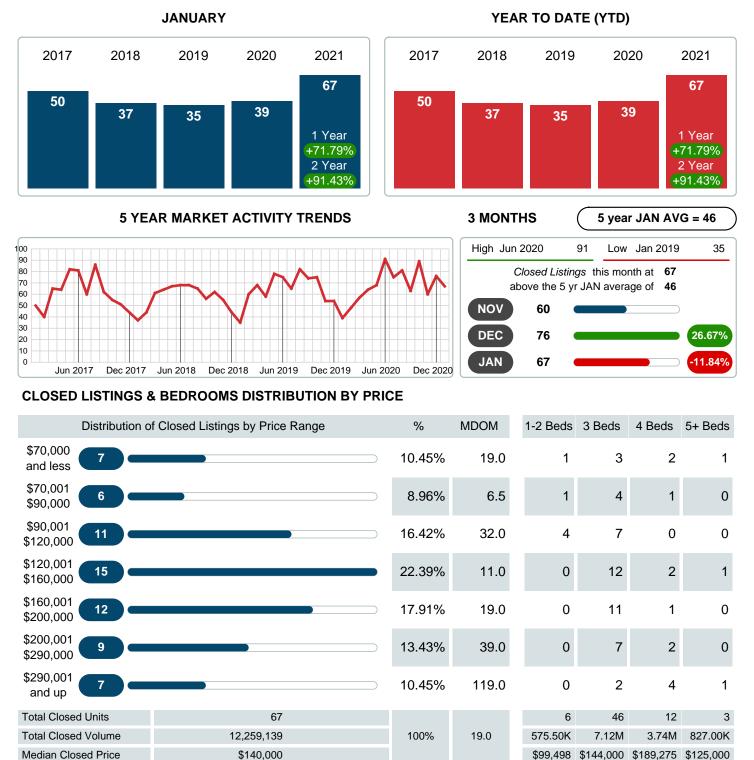
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# CLOSED LISTINGS

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Contact: MLS Technology Inc.

Phone: 918-663-7500

Email: support@mlstechnology.com

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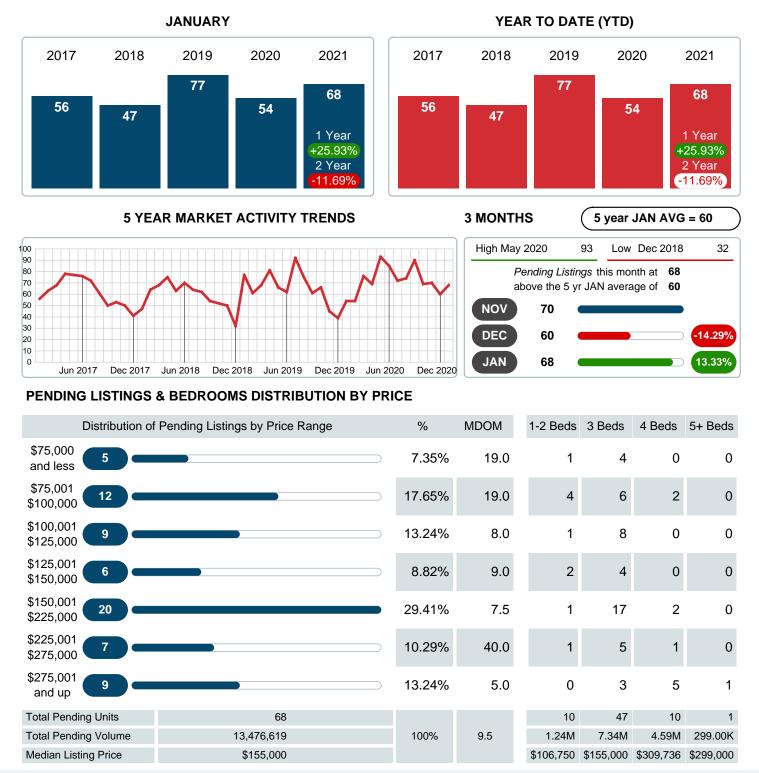
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## PENDING LISTINGS

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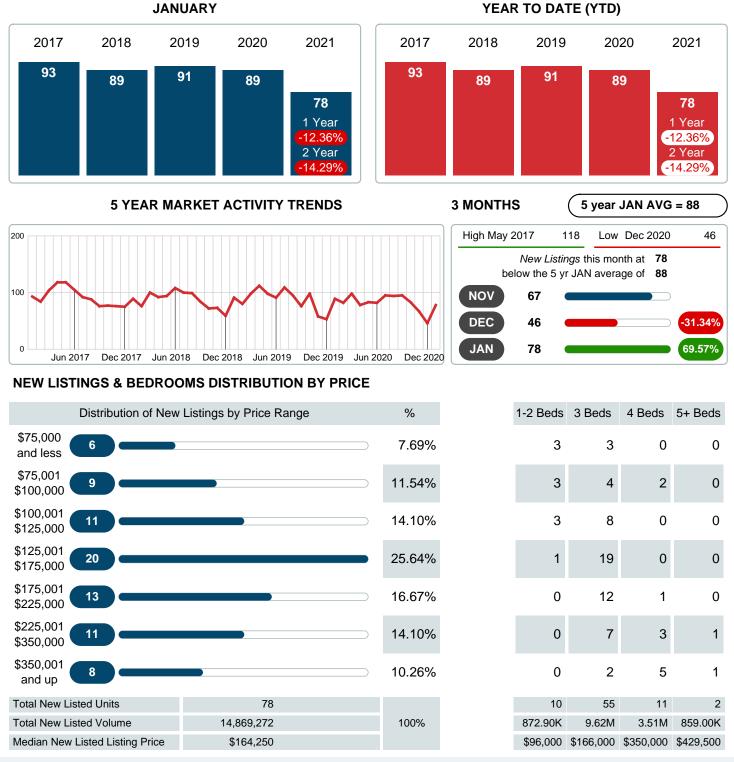
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### **NEW LISTINGS**

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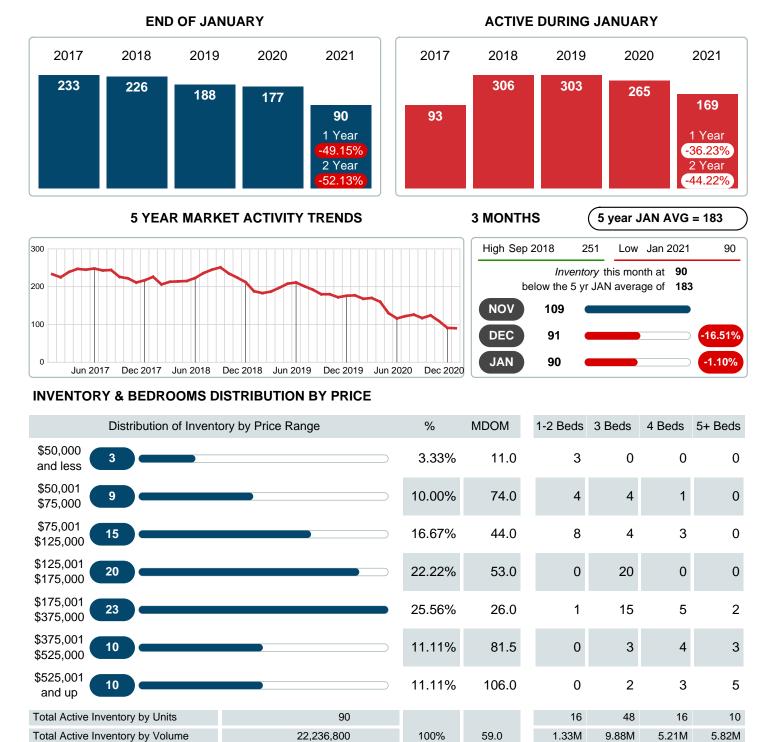
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## **ACTIVE INVENTORY**

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Contact: MLS Technology Inc.

Median Active Inventory Listing Price

Phone: 918-663-7500

Email: support@mlstechnology.com

\$82,250 \$167,750 \$312,500 \$522,450

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\$172,400

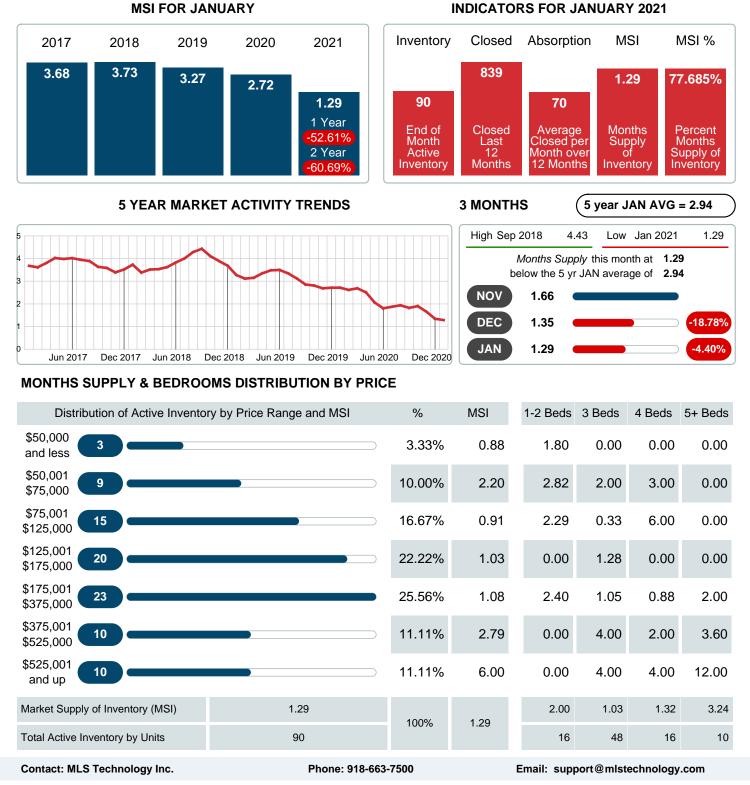
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## MONTHS SUPPLY of INVENTORY (MSI)

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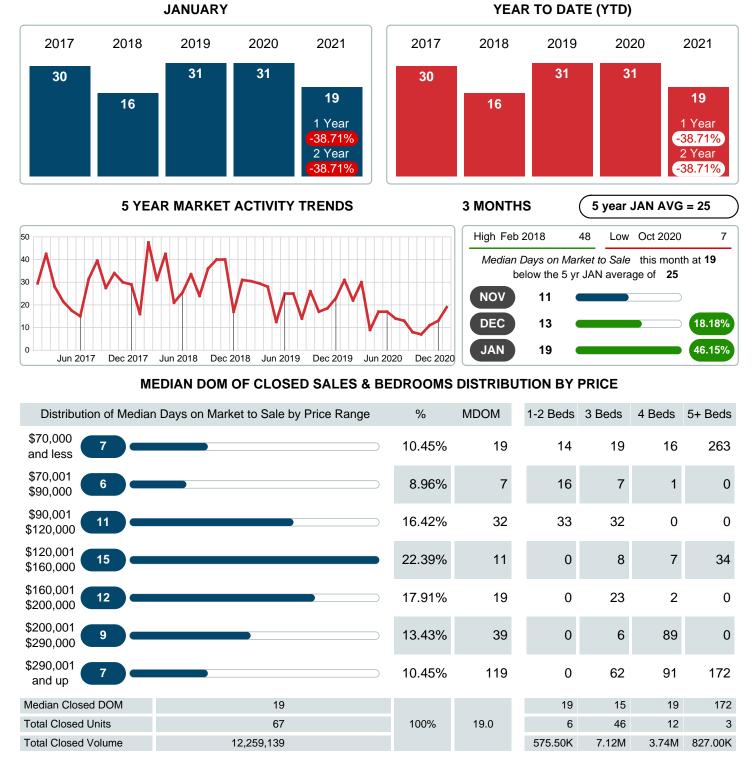
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## MEDIAN DAYS ON MARKET TO SALE

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Contact: MLS Technology Inc.

Phone: 918-663-7500

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JANUARY

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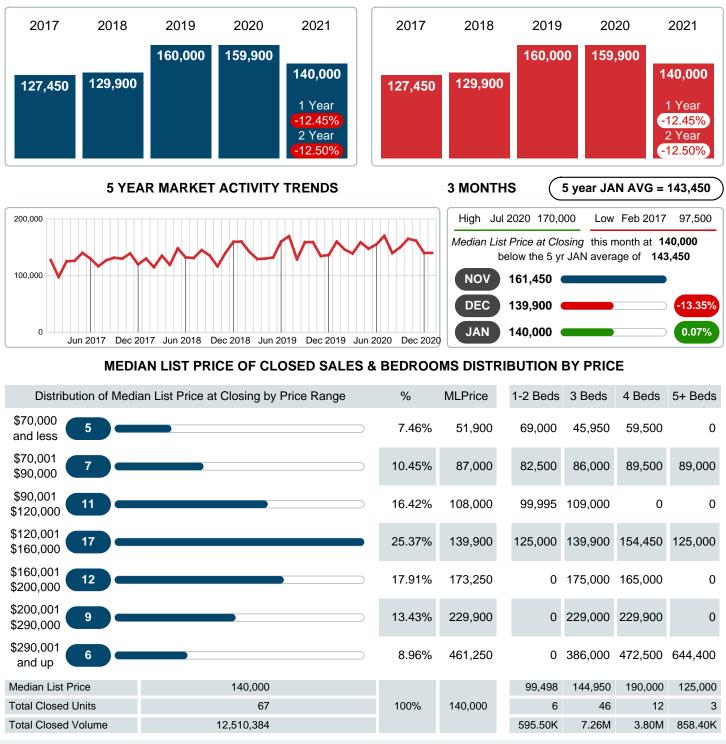




YEAR TO DATE (YTD)

## MEDIAN LIST PRICE AT CLOSING

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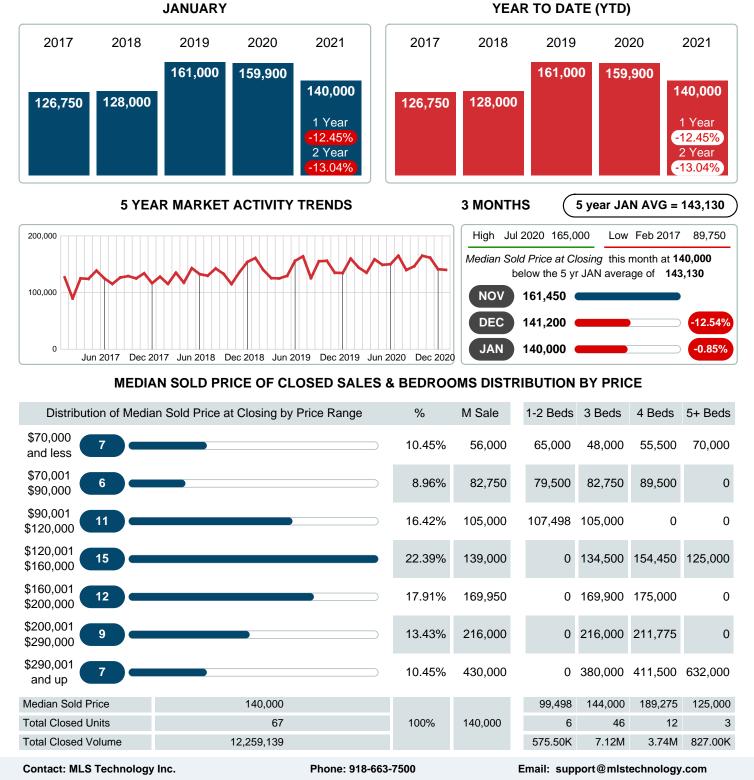
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## MEDIAN SOLD PRICE AT CLOSING

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\$160,001

\$200,000 \$200.001

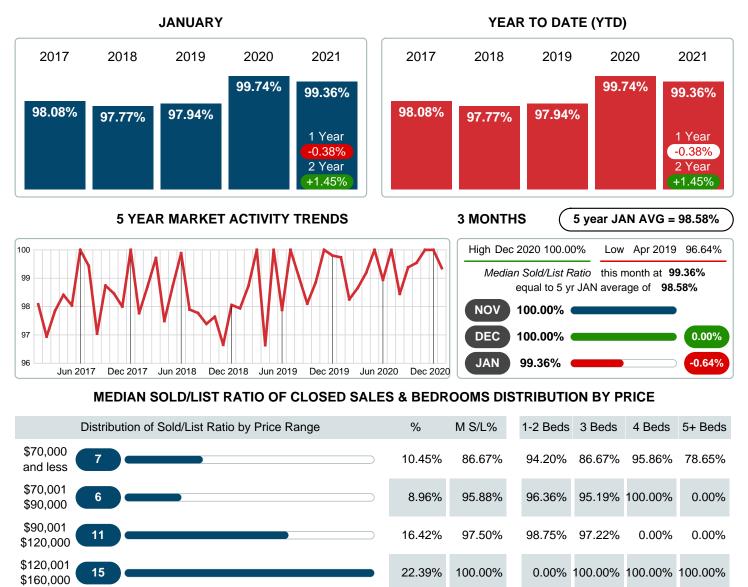
\$290,000 \$290,001 12

9



## MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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17.91%

13.43%

100.00%

98.18%

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0.00%

0.00%

98.08%

98.08%

827.00K

3

0.00% 100.00% 106.06%

95.18%

0.00% 100.00%

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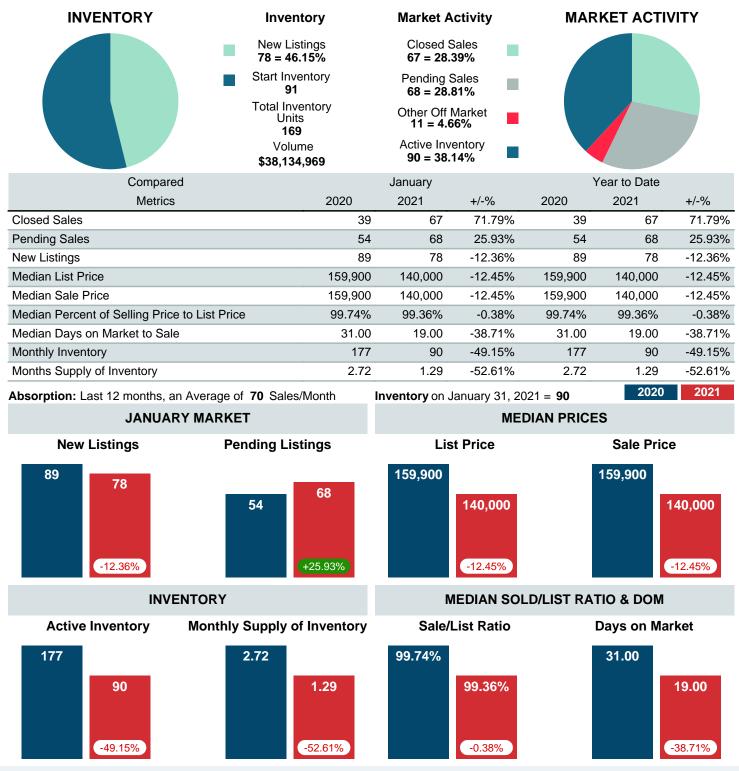
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## MARKET SUMMARY

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