

Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type



Last update: Aug 02, 2023

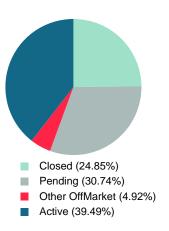
#### MONTHLY INVENTORY ANALYSIS

Report produced on Aug 02, 2023 for MLS Technology Inc.

| Compared                                       |         | January |         |
|--|---------|---------|---------|
| Metrics  | 2020    | 2021    | +/-%    |
| Closed Listings                                | 890     | 1,051   | 18.09%  |
| Pending Listings                               | 1,155   | 1,300   | 12.55%  |
| New Listings                                   | 1,568   | 1,309   | -16.52% |
| Average List Price                             | 207,292 | 239,596 | 15.58%  |
| Average Sale Price                             | 201,604 | 236,007 | 17.06%  |
| Average Percent of Selling Price to List Price | 96.90%  | 98.37%  | 1.51%   |
| Average Days on Market to Sale                 | 42.67   | 30.06   | -29.57% |
| End of Month Inventory                         | 3,168   | 1,670   | -47.29% |
| Months Supply of Inventory                     | 2.55    | 1.23    | -51.85% |

Absorption: Last 12 months, an Average of 1,363 Sales/Month

Active Inventory as of January 31, 2021 = 1,670



#### **Analysis Wrap-Up**

#### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of January 2021 decreased 47.29% to 1,670 existing homes available for sale. Over the last 12 months this area has had an average of 1,363 closed sales per month. This represents an unsold inventory index of 1.23 MSI for this period.

#### Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **17.06%** in January 2021 to \$236,007 versus the previous year at \$201,604.

#### **Average Days on Market Shortens**

The average number of **30.06** days that homes spent on the market before selling decreased by 12.62 days or **29.57%** in January 2021 compared to last year's same month at **42.67** DOM.

#### Sales Success for January 2021 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 1,309 New Listings in January 2021, down 16.52% from last year at 1,568. Furthermore, there were 1,051 Closed Listings this month versus last year at 890, a 18.09% increase.

Closed versus Listed trends yielded a **80.3%** ratio, up from previous year's, January 2020, at **56.8%**, a **41.46%** upswing. This will certainly create pressure on a decreasing Monthië. Supply of Inventory (MSI) in the months to come.

#### What's in this Issue

| Closed Listings                                | 2  |
|--|----|
| Pending Listings                               | 3  |
| New Listings                                   | 4  |
| Inventory                                      | 5  |
| Months Supply of Inventory                     | 6  |
| Average Days on Market to Sale                 | 7  |
| Average List Price at Closing                  | 8  |
| Average Sale Price at Closing                  | 9  |
| Average Percent of Selling Price to List Price | 10 |
| Market Summary                                 | 11 |

#### Real Estate is Local

#### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500



2017

799

829

# January 2021

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#### **CLOSED LISTINGS**

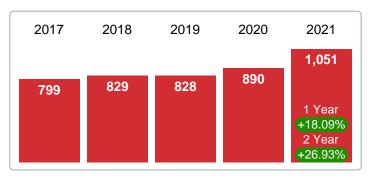
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2 Year

# **JANUARY**

#### 2018 2019 2020 2021 1,051 890 828 1 Year +18.09%

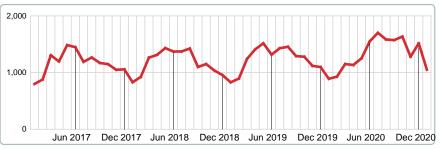
#### YEAR TO DATE (YTD)



#### **5 YEAR MARKET ACTIVITY TRENDS**



5 year JAN AVG = 879





#### **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

|                        | Distribution of Closed Listings by Price Range | %      | AVDOM | 1-2 Beds  | 3 Beds    | 4 Beds    | 5+ Beds   |
|------------------------|--|--------|-------|-----------|-----------|-----------|-----------|
| \$75,000<br>and less   | 80   | 7.61%  | 33.9  | 37        | 38        | 4         | 1         |
| \$75,001<br>\$125,000  | 130  | 12.37% | 20.5  | 38        | 82        | 8         | 2         |
| \$125,001<br>\$150,000 | 94   | 8.94%  | 14.0  | 3         | 79        | 12        | 0         |
| \$150,001<br>\$225,000 | 315  | 29.97% | 22.1  | 12        | 223       | 77        | 3         |
| \$225,001<br>\$300,000 | 191  | 18.17% | 32.1  | 6         | 100       | 80        | 5         |
| \$300,001<br>\$375,000 | 112  | 10.66% | 46.2  | 2         | 35        | 57        | 18        |
| \$375,001<br>and up    | 129  | 12.27% | 51.6  | 1         | 32        | 69        | 27        |
| Total Close            | d Units 1,051                                  |        |       | 99        | 589       | 307       | 56        |
| Total Close            | d Volume 248,043,412                           | 100%   | 30.1  | 10.84M    | 116.49M   | 93.97M    | 26.74M    |
| Average CI             | osed Price \$236,007                           |        |       | \$109,481 | \$197,780 | \$306,092 | \$477,537 |

Contact: MLS Technology Inc.

Phone: 918-663-7500 Email: support@mlstechnology.com



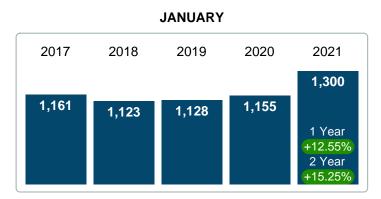
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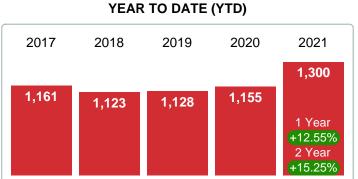


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#### PENDING LISTINGS

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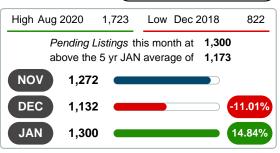




**3 MONTHS** 

# 2,000 1,000 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020

**5 YEAR MARKET ACTIVITY TRENDS** 



(5 year JAN AVG = 1,173

#### PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

| Distribution of                   | of Pending Listings by Price Range | %      | AVDOM | 1-2 Beds  | 3 Beds    | 4 Beds    | 5+ Beds   |
|-----------------------------------|------------------------------------|--------|-------|-----------|-----------|-----------|-----------|
| \$75,000 and less 80              |                                    | 6.15%  | 32.0  | 42        | 36        | 2         | 0         |
| \$75,001<br>\$125,000             |                                    | 11.31% | 24.8  | 46        | 90        | 10        | 1         |
| \$125,001<br>\$175,000 <b>259</b> |                                    | 19.92% | 25.7  | 20        | 195       | 41        | 3         |
| \$175,001<br>\$225,000 <b>260</b> |                                    | 20.00% | 24.2  | 13        | 189       | 53        | 5         |
| \$225,001<br>\$300,000 <b>222</b> |                                    | 17.08% | 35.3  | 5         | 111       | 90        | 16        |
| \$300,001<br>\$400,000            |                                    | 14.31% | 48.1  | 2         | 70        | 96        | 18        |
| \$400,001 and up                  |                                    | 11.23% | 64.5  | 1         | 25        | 84        | 36        |
| Total Pending Units               | 1,300                              |        |       | 129       | 716       | 376       | 79        |
| Total Pending Volume              | 320,325,727                        | 100%   | 33.9  | 14.82M    | 144.76M   | 126.04M   | 34.71M    |
| Average Listing Price             | \$247,685                          |        |       | \$114,902 | \$202,173 | \$335,219 | \$439,304 |



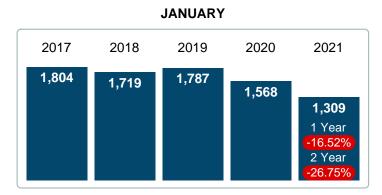
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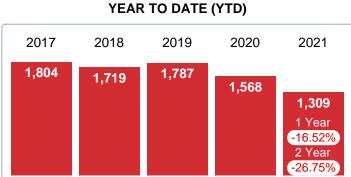


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#### **NEW LISTINGS**

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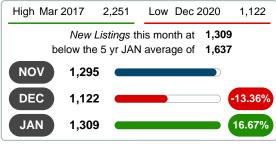


#### **5 YEAR MARKET ACTIVITY TRENDS**

#### 3 MONTHS

(5 year JAN AVG = 1,637





#### **NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

| Distribution of New               | Listings by Price Rang | e | %      |
|-----------------------------------|------------------------|---|--------|
| \$75,000<br>and less              |                        |   | 7.26%  |
| \$75,001<br>\$125,000             |                        |   | 12.53% |
| \$125,001<br>\$175,000 <b>241</b> |                        |   | 18.41% |
| \$175,001<br>\$225,000 <b>262</b> |                        |   | 20.02% |
| \$225,001<br>\$300,000            |                        |   | 15.66% |
| \$300,001<br>\$425,000            |                        |   | 14.90% |
| \$425,001<br>and up               |                        |   | 11.23% |
| Total New Listed Units            | 1,309                  |   |        |
| Total New Listed Volume           | 339,957,343            |   | 100%   |
| Average New Listed Listing Price  | \$249,247              |   |        |

| 1-2 Beds  | 3 Beds    | 4 Beds    | 5+ Beds   |
|-----------|-----------|-----------|-----------|
| 50        | 36        | 8         | 1         |
| 63        | 93        | 7         | 1         |
| 15        | 200       | 23        | 3         |
| 11        | 193       | 55        | 3         |
| 9         | 94        | 92        | 10        |
| 4         | 59        | 106       | 26        |
| 2         | 20        | 77        | 48        |
| 154       | 695       | 368       | 92        |
| 18.73M    | 137.07M   | 129.48M   | 54.68M    |
| \$121,651 | \$197,219 | \$351,836 | \$594,355 |

Contact: MLS Technology Inc.

Phone: 918-663-7500



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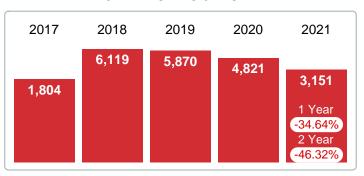
#### **ACTIVE INVENTORY**

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#### **END OF JANUARY**

# 2017 2018 2019 2020 2021 4,393 4,357 3,987 1,670 1 Year -47.47% 2 Year -58.11%

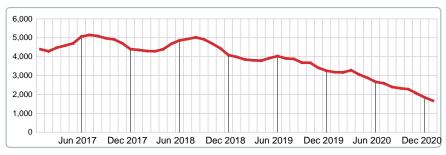
#### **ACTIVE DURING JANUARY**

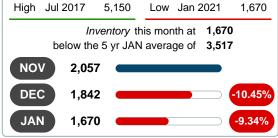


#### **5 YEAR MARKET ACTIVITY TRENDS**









#### **INVENTORY & BEDROOMS DISTRIBUTION BY PRICE**

| Distribution of Invento                | ory by Price Range | %      | AVDOM | 1-2 Beds  | 3 Beds    | 4 Beds    | 5+ Beds   |
|--|--------------------|--------|-------|-----------|-----------|-----------|-----------|
| \$50,000 and less                      |                    | 4.85%  | 105.5 | 49        | 28        | 3         | 1         |
| \$50,001<br>\$100,000 <b>264</b>       |                    | 15.81% | 94.8  | 108       | 123       | 31        | 2         |
| \$100,001<br>\$175,000                 |                    | 14.37% | 61.8  | 43        | 172       | 22        | 3         |
| \$175,001<br>\$325,000                 |                    | 25.21% | 57.5  | 45        | 218       | 142       | 16        |
| \$325,001<br>\$450,000 <b>289</b>      |                    | 17.31% | 85.7  | 10        | 108       | 139       | 32        |
| \$450,001<br>\$750,000                 |                    | 12.57% | 89.2  | 5         | 38        | 107       | 60        |
| \$750,001 and up                       |                    | 9.88%  | 105.1 | 5         | 15        | 56        | 89        |
| Total Active Inventory by Units        | 1,670              |        |       | 265       | 702       | 500       | 203       |
| Total Active Inventory by Volume       | 636,567,252        | 100%   | 79.9  | 39.05M    | 166.94M   | 236.31M   | 194.26M   |
| Average Active Inventory Listing Price | \$381,178          |        |       | \$147,373 | \$237,801 | \$472,627 | \$956,965 |



Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type



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#### MONTHS SUPPLY of INVENTORY (MSI)

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#### **MSI FOR JANUARY**

# 2017 2018 2019 2020 2021 3.80 3.73 3.38 2.55 1.23 1 Year -52.01% 2 Year -63.71%

#### **INDICATORS FOR JANUARY 2021**

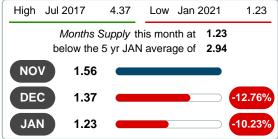


#### **5 YEAR MARKET ACTIVITY TRENDS**

#### 3 MONTHS







#### MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

| Distribution of Active Inventor   | ry by Price Range and MSI | %      | MSI  | 1-2 Beds | 3 Beds | 4 Beds | 5+ Beds |
|-----------------------------------|---------------------------|--------|------|----------|--------|--------|---------|
| \$50,000 and less                 |                           | 4.85%  | 1.76 | 1.96     | 1.57   | 1.09   | 2.00    |
| \$50,001<br>\$100,000             |                           | 15.81% | 2.24 | 2.67     | 1.81   | 3.61   | 2.00    |
| \$100,001<br>\$175,000            |                           | 14.37% | 0.63 | 1.13     | 0.58   | 0.54   | 1.06    |
| \$175,001<br>\$325,000            |                           | 25.21% | 0.73 | 2.09     | 0.73   | 0.61   | 0.70    |
| \$325,001<br>\$450,000 <b>289</b> |                           | 17.31% | 1.88 | 3.87     | 2.79   | 1.50   | 1.58    |
| \$450,001<br>\$750,000            |                           | 12.57% | 2.92 | 10.00    | 2.92   | 2.66   | 3.27    |
| \$750,001<br>and up               |                           | 9.88%  | 9.25 | 20.00    | 7.50   | 6.59   | 12.56   |
| Market Supply of Inventory (MSI)  | 1.23                      | 4000/  | 4.00 | 2.07     | 0.95   | 1.18   | 2.79    |
| Total Active Inventory by Units   | 1,670                     | 100%   | 1.23 | 265      | 702    | 500    | 203     |

Contact: MLS Technology Inc. Phone: 918-663-7500



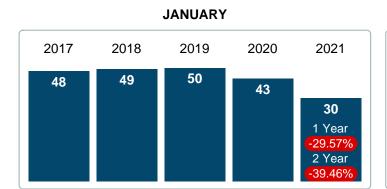
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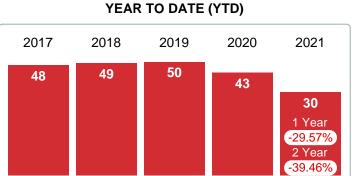


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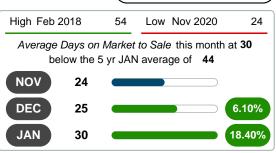
#### **AVERAGE DAYS ON MARKET TO SALE**

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5 year JAN AVG = 44

#### **AVERAGE DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE**

| Distribution of Averag | e Days on Market to Sale by Pr | rice Range | %      | AVDOM | 1-2 Beds | 3 Beds  | 4 Beds | 5+ Beds |
|------------------------|--------------------------------|------------|--------|-------|----------|---------|--------|---------|
| \$75,000 and less 80   |                                |            | 7.61%  | 34    | 31       | 33      | 14     | 263     |
| \$75,001<br>\$125,000  |                                |            | 12.37% | 20    | 21       | 21      | 13     | 27      |
| \$125,001<br>\$150,000 |                                |            | 8.94%  | 14    | 32       | 12      | 24     | 0       |
| \$150,001<br>\$225,000 |                                |            | 29.97% | 22    | 18       | 21      | 24     | 45      |
| \$225,001<br>\$300,000 |                                |            | 18.17% | 32    | 9        | 33      | 33     | 29      |
| \$300,001<br>\$375,000 |                                |            | 10.66% | 46    | 28       | 58      | 38     | 51      |
| \$375,001 and up       |                                |            | 12.27% | 52    | 19       | 42      | 53     | 59      |
| Average Closed DOM     | 30                             |            |        |       | 24       | 26      | 35     | 56      |
| Total Closed Units     | 1,051                          |            | 100%   | 30    | 99       | 589     | 307    | 56      |
| Total Closed Volume    | 248,043,412                    |            |        |       | 10.84M   | 116.49M | 93.97M | 26.74M  |



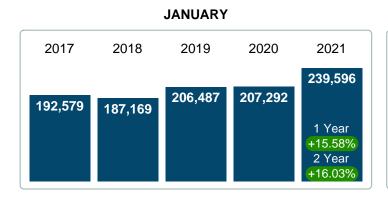
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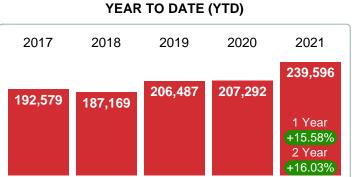


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#### **AVERAGE LIST PRICE AT CLOSING**

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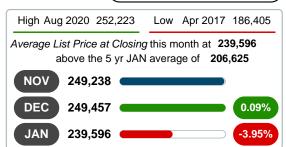


**3 MONTHS** 

# 200,000

Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020

**5 YEAR MARKET ACTIVITY TRENDS** 



5 year JAN AVG = 206,625

#### AVERAGE LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

| Distribution of Avera             | age List Price at Closing by Price Range | %      | AVLPrice | 1-2 Beds | 3 Beds  | 4 Beds  | 5+ Beds |
|-----------------------------------|--|--------|----------|----------|---------|---------|---------|
| \$75,000 and less 67              |  | 6.37%  | 53,145   | 51,981   | 64,187  | 62,225  | 89,000  |
| \$75,001<br>\$125,000             |  | 12.94% | 101,791  | 101,513  | 105,619 | 112,063 | 125,000 |
| \$125,001<br>\$150,000            |  | 9.32%  | 139,290  | 138,233  | 140,243 | 145,877 | 0       |
| \$150,001<br>\$225,000 <b>308</b> |  | 29.31% | 186,914  | 182,558  | 186,125 | 196,014 | 189,000 |
| \$225,001<br>\$300,000            |  | 18.65% | 261,443  | 258,817  | 263,783 | 266,859 | 276,130 |
| \$300,001<br>\$375,000            |  | 11.04% | 338,051  | 350,000  | 326,730 | 343,032 | 347,667 |
| \$375,001 and up                  |  | 12.37% | 559,495  | 425,000  | 519,575 | 524,109 | 704,711 |
| Average List Price                | 239,596                                  |        |          | 111,758  | 200,552 | 309,622 | 492,354 |
| Total Closed Units                | 1,051                                    | 100%   | 239,596  | 99       | 589     | 307     | 56      |
| Total Closed Volume               | 251,815,212                              |        |          | 11.06M   | 118.13M | 95.05M  | 27.57M  |



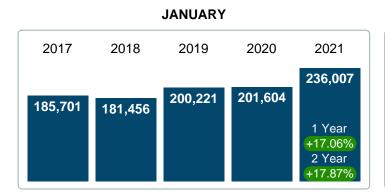
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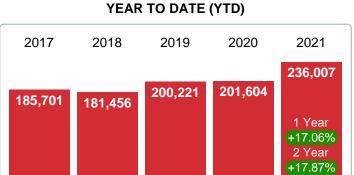


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#### **AVERAGE SOLD PRICE AT CLOSING**

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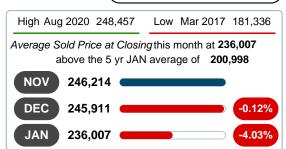




**3 MONTHS** 

# 300,000 200,000 100,000 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020

**5 YEAR MARKET ACTIVITY TRENDS** 



5 year JAN AVG = 200,998

#### AVERAGE SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

| Distribution of Averag | ge Sold Price at Closing by Price Range | %      | AV Sale | 1-2 Beds | 3 Beds  | 4 Beds  | 5+ Beds |
|------------------------|---|--------|---------|----------|---------|---------|---------|
| \$75,000 and less 80   |   | 7.61%  | 52,915  | 48,583   | 56,175  | 57,750  | 70,000  |
| \$75,001<br>\$125,000  |   | 12.37% | 102,934 | 99,988   | 103,309 | 110,063 | 115,000 |
| \$125,001<br>\$150,000 |   | 8.94%  | 139,217 | 131,333  | 139,354 | 140,283 | 0       |
| \$150,001<br>\$225,000 |   | 29.97% | 186,940 | 183,083  | 184,829 | 193,573 | 189,000 |
| \$225,001<br>\$300,000 |   | 18.17% | 261,592 | 257,583  | 260,261 | 262,794 | 273,801 |
| \$300,001<br>\$375,000 |   | 10.66% | 335,979 | 340,000  | 326,719 | 338,917 | 344,233 |
| \$375,001 and up       |   | 12.27% | 549,323 | 425,000  | 506,226 | 520,703 | 678,144 |
| Average Sold Price     | 236,007                                 |        |         | 109,481  | 197,780 | 306,092 | 477,537 |
| Total Closed Units     | 1,051                                   | 100%   | 236,007 | 99       | 589     | 307     | 56      |
| Total Closed Volume    | 248,043,412                             |        |         | 10.84M   | 116.49M | 93.97M  | 26.74M  |



2017

97.14%

2018

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#### AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

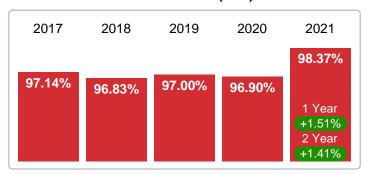
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2 Year

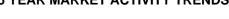
# **JANUARY**

#### 2021 2019 2020 98.37% 97.00% 96.83% 96.90% 1 Year +1.51%

#### YEAR TO DATE (YTD)



#### **5 YEAR MARKET ACTIVITY TRENDS**

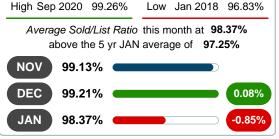




**3 MONTHS** 

5 year JAN AVG = 97.25%





#### AVERAGE SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

| Distribution of                   | of Sold/List Ratio by Price Range | %      | AV S/L% | 1-2 Beds | 3 Beds  | 4 Beds | 5+ Beds |
|-----------------------------------|-----------------------------------|--------|---------|----------|---------|--------|---------|
| \$75,000 and less 80              |                                   | 7.61%  | 90.51%  | 92.60%   | 88.44%  | 93.89% | 78.65%  |
| \$75,001<br>\$125,000             |                                   | 12.37% | 98.53%  | 98.61%   | 98.68%  | 98.16% | 92.00%  |
| \$125,001<br>\$150,000            |                                   | 8.94%  | 98.98%  | 95.49%   | 99.52%  | 96.33% | 0.00%   |
| \$150,001<br>\$225,000 <b>315</b> |                                   | 29.97% | 99.37%  | 100.52%  | 99.45%  | 98.93% | 100.15% |
| \$225,001<br>\$300,000            |                                   | 18.17% | 98.82%  | 99.50%   | 98.97%  | 98.56% | 99.10%  |
| \$300,001<br>\$375,000            |                                   | 10.66% | 99.25%  | 97.33%   | 100.04% | 98.88% | 99.08%  |
| \$375,001 and up                  |                                   | 12.27% | 98.77%  | 100.00%  | 98.15%  | 99.70% | 97.06%  |
| Average Sold/List Ratio           | 98.40%                            |        |         | 96.54%   | 98.52%  | 98.81% | 97.55%  |
| Total Closed Units                | 1,051                             | 100%   | 98.40%  | 99       | 589     | 307    | 56      |
| Total Closed Volume               | 248,043,412                       |        |         | 10.84M   | 116.49M | 93.97M | 26.74M  |

Phone: 918-663-7500 Contact: MLS Technology Inc.





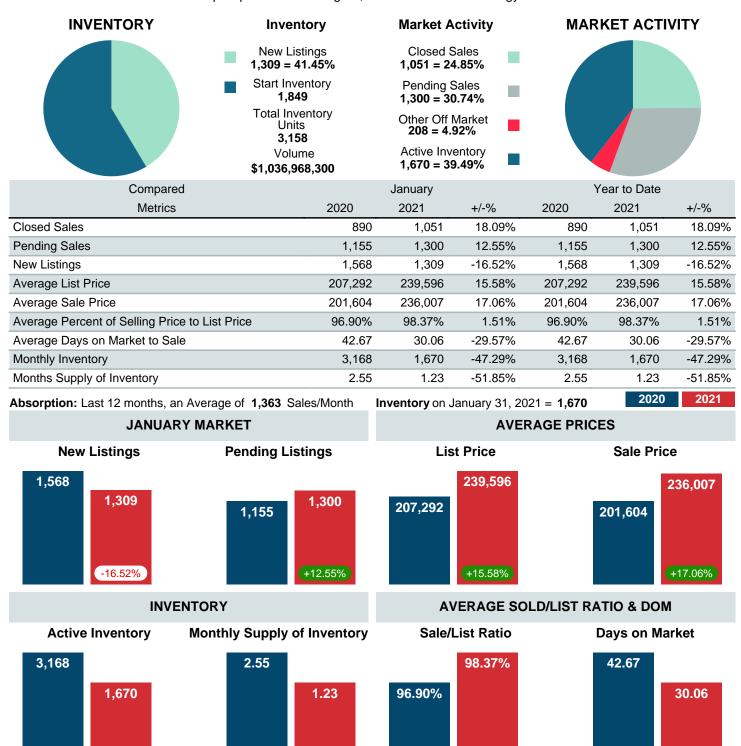


Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type



#### MARKET SUMMARY

Report produced on Aug 02, 2023 for MLS Technology Inc.



Phone: 918-663-7500

-51.85%

-47.29%

Contact: MLS Technology Inc.

+1.51%

-29.57%