

Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Aug 02, 2023 for MLS Technology Inc.

Compared	January		
Metrics	2020	2021	+/-%
Closed Listings	890	1,051	18.09%
Pending Listings	1,155	1,300	12.55%
New Listings	1,568	1,309	-16.52%
Median List Price	175,910	204,900	16.48%
Median Sale Price	175,000	200,000	14.29%
Median Percent of Selling Price to List Price	98.52%	100.00%	1.50%
Median Days on Market to Sale	23.50	11.00	-53.19%
End of Month Inventory	3,168	1,670	-47.29%
Months Supply of Inventory	2.55	1.23	-51.85%

Absorption: Last 12 months, an Average of 1,363 Sales/Month Active Inventory as of January 31, 2021 = 1,670

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of January 2021 decreased 47.29% to 1.670 existing homes available for sale. Over the last 12 months this area has had an average of 1,363 closed sales per month. This represents an unsold inventory index of 1.23 MSI for this period.

Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up 14.29% in January 2021 to \$200,000 versus the previous year at \$175,000.

Median Days on Market Shortens

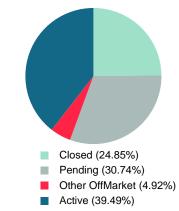
The median number of 11.00 days that homes spent on the market before selling decreased by 12.50 days or 53.19% in January 2021 compared to last year's same month at 23.50 DOM.

Sales Success for January 2021 is Positive

Overall, with Median Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 1,309 New Listings in January 2021, down 16.52% from last year at 1,568. Furthermore, there were 1,051 Closed Listings this month versus last year at 890, a 18.09% increase.

Closed versus Listed trends yielded a 80.3% ratio, up from previous year's, January 2020, at 56.8%, a 41.46% upswing. This will certainly create pressure on a decreasing Monthi 1/2s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com RELADATUM

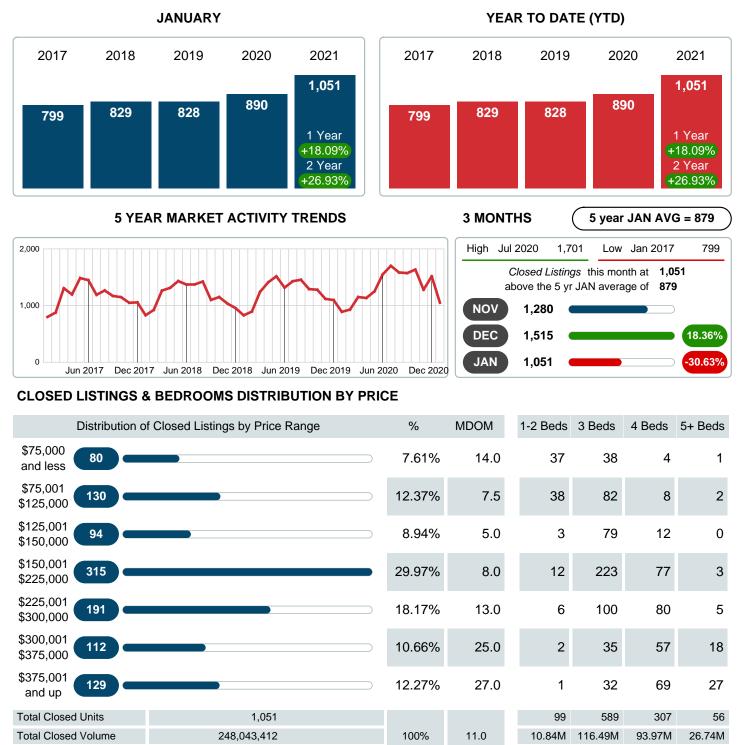
January 2021

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CLOSED LISTINGS

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Contact: MLS Technology Inc.

Median Closed Price

Phone: 918-663-7500

Email: support@mlstechnology.com

\$90,000 \$180,000 \$275,000 \$373,950

Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

\$200,000

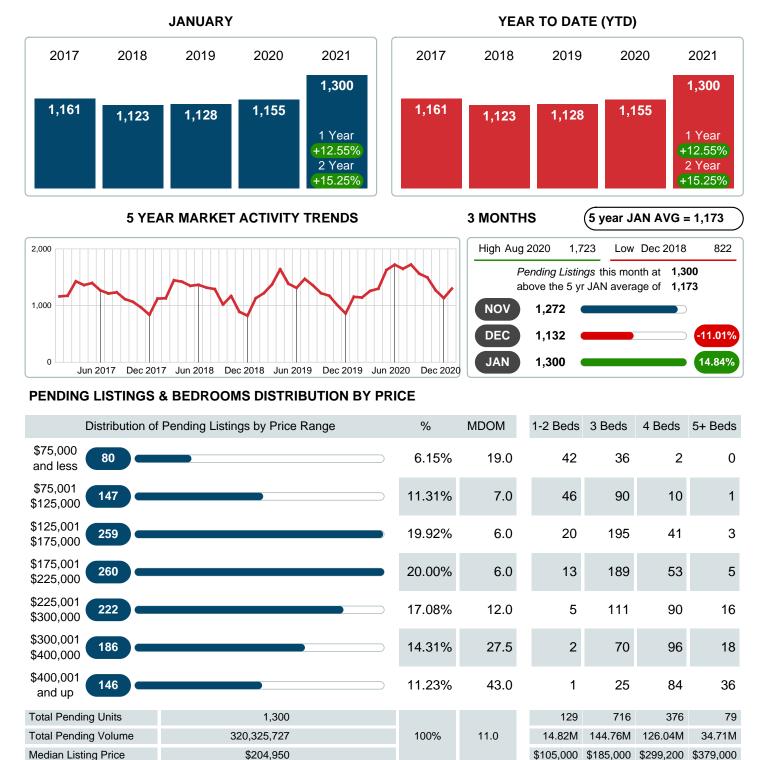
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PENDING LISTINGS

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Phone: 918-663-7500

Email: support@mlstechnology.com

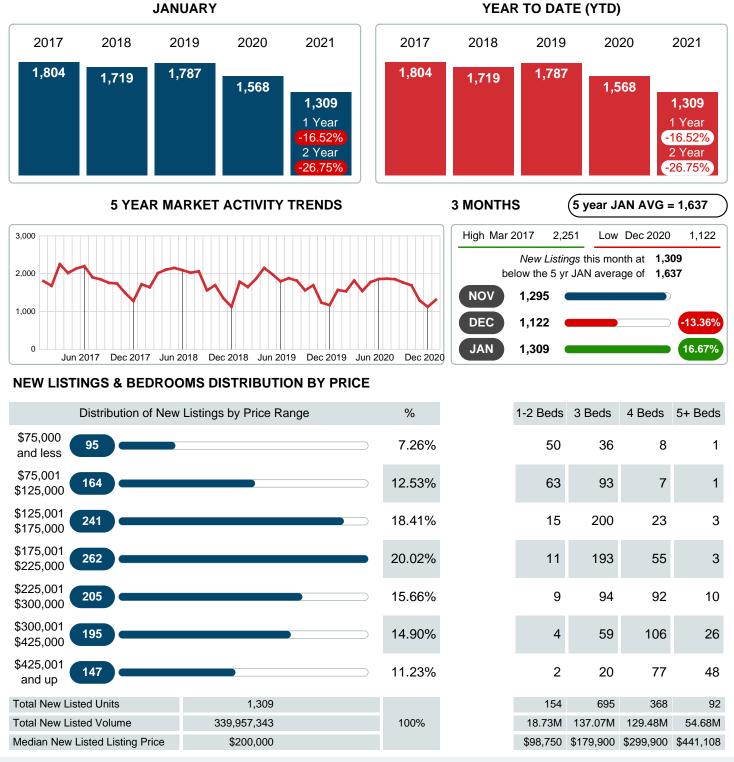
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NEW LISTINGS

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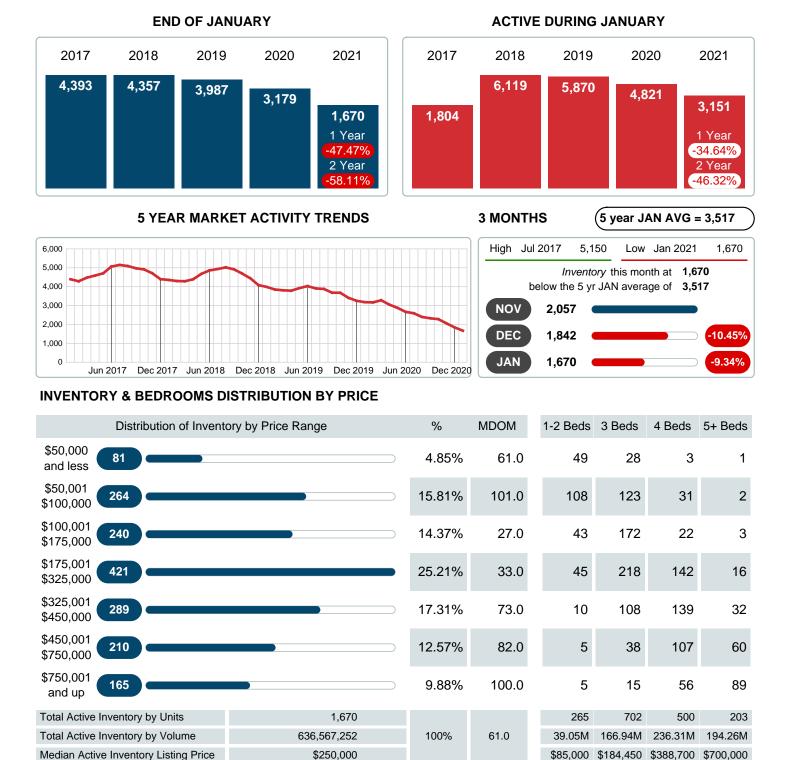
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ACTIVE INVENTORY

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Phone: 918-663-7500

Email: support@mlstechnology.com

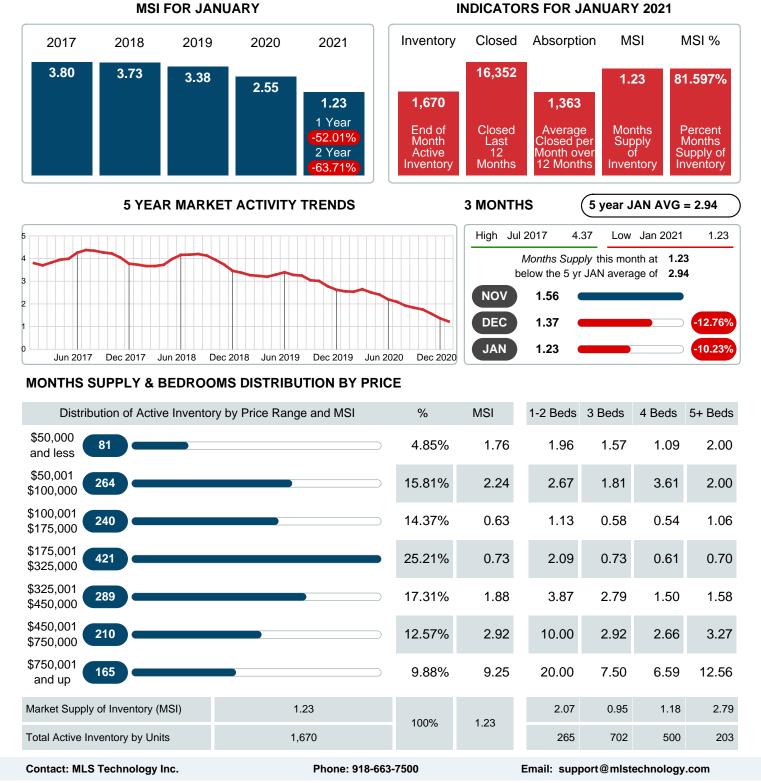


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MONTHS SUPPLY of INVENTORY (MSI)

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JANUARY

January 2021



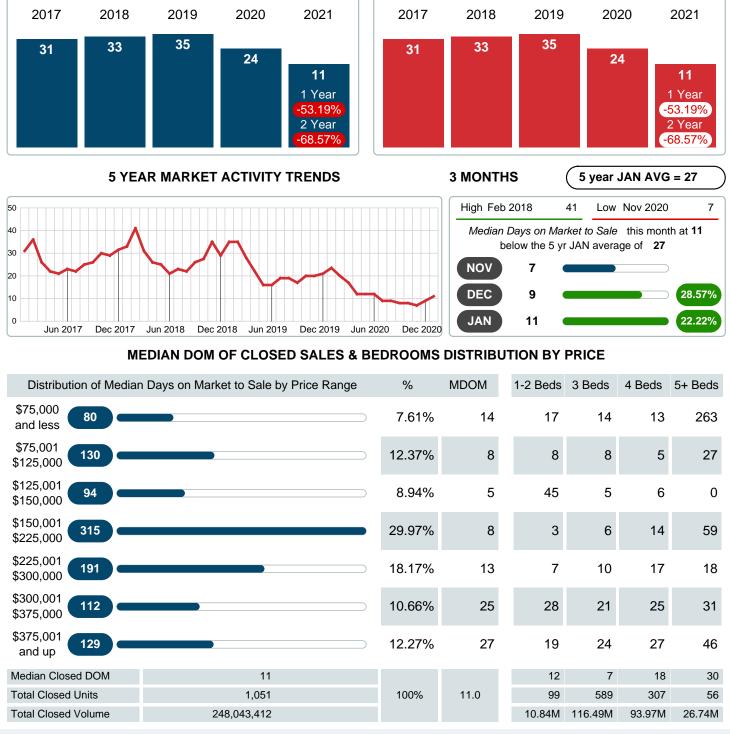
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YEAR TO DATE (YTD)

MEDIAN DAYS ON MARKET TO SALE

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JANUARY

January 2021

REDATUM

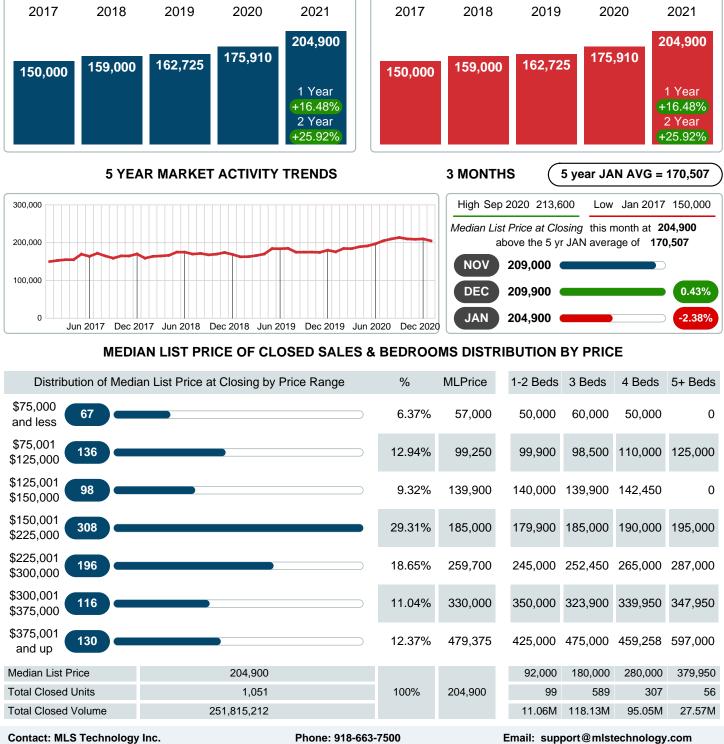
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YEAR TO DATE (YTD)

MEDIAN LIST PRICE AT CLOSING

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JANUARY

January 2021

REDATUM

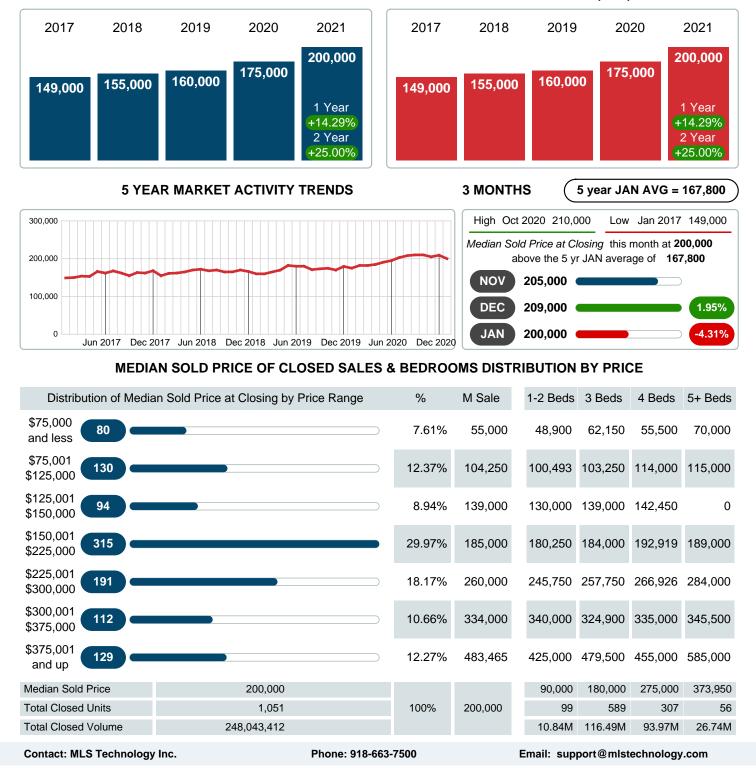
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YEAR TO DATE (YTD)

MEDIAN SOLD PRICE AT CLOSING

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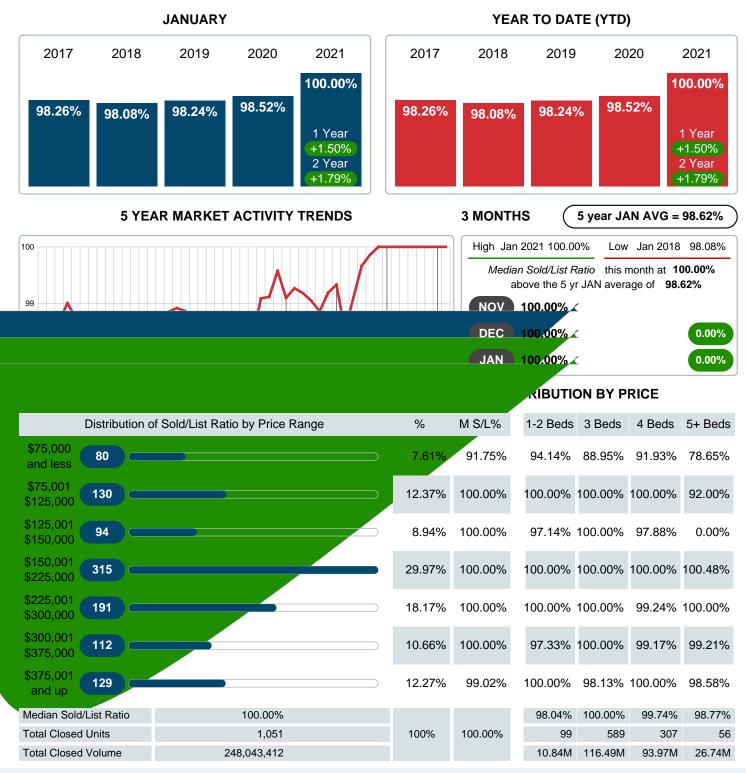
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MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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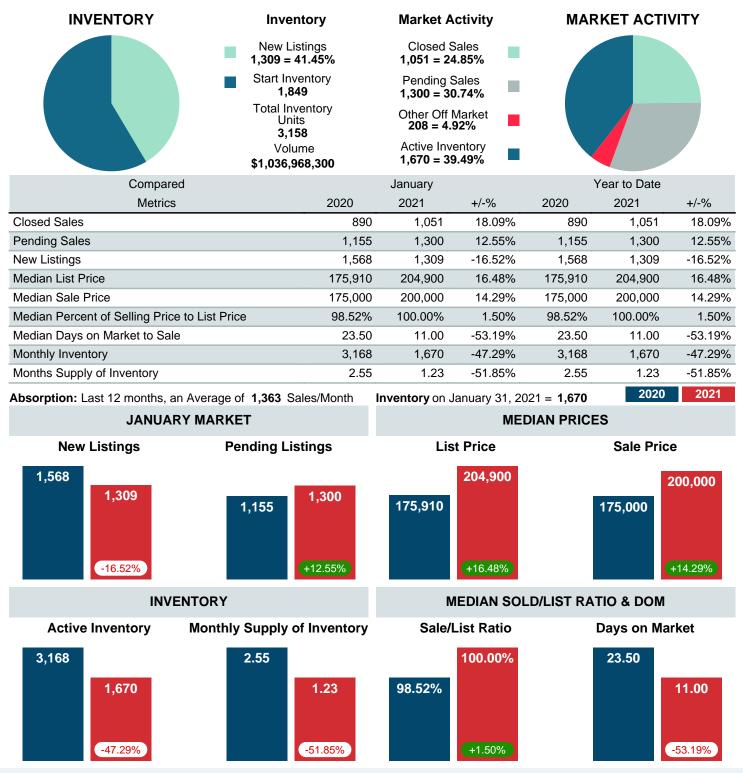
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MARKET SUMMARY

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