January 2021

Area Delimited by County Of Mayes - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Aug 02, 2023 for MLS Technology Inc.

Compared	January		
Metrics	2020	2021	+/-%
Closed Listings	24	33	37.50%
Pending Listings	27	36	33.33%
New Listings	59	51	-13.56%
Median List Price	147,500	155,000	5.08%
Median Sale Price	133,500	152,000	13.86%
Median Percent of Selling Price to List Price	97.11%	96.67%	-0.45%
Median Days on Market to Sale	59.50	28.00	-52.94%
End of Month Inventory	183	117	-36.07%
Months Supply of Inventory	6.07	3.07	-49.47%

Absorption: Last 12 months, an Average of **38** Sales/Month Active Inventory as of January 31, 2021 = **117**

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of January 2021 decreased **36.07%** to 117 existing homes available for sale. Over the last 12 months this area has had an average of 38 closed sales per month. This represents an unsold inventory index of **3.07** MSI for this period.

Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **13.86%** in January 2021 to \$152,000 versus the previous year at \$133,500.

Median Days on Market Shortens

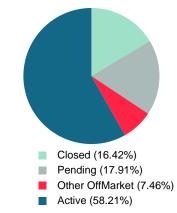
The median number of **28.00** days that homes spent on the market before selling decreased by 31.50 days or **52.94%** in January 2021 compared to last year's same month at **59.50** DOM.

Sales Success for January 2021 is Positive

Overall, with Median Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 51 New Listings in January 2021, down **13.56%** from last year at 59. Furthermore, there were 33 Closed Listings this month versus last year at 24, a **37.50%** increase.

Closed versus Listed trends yielded a **64.7%** ratio, up from previous year's, January 2020, at **40.7%**, a **59.07%** upswing. This will certainly create pressure on a decreasing Monthï $i_{2/2}$ s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

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RELLDATUM

60 50

40

30

20

10 0

\$250,001

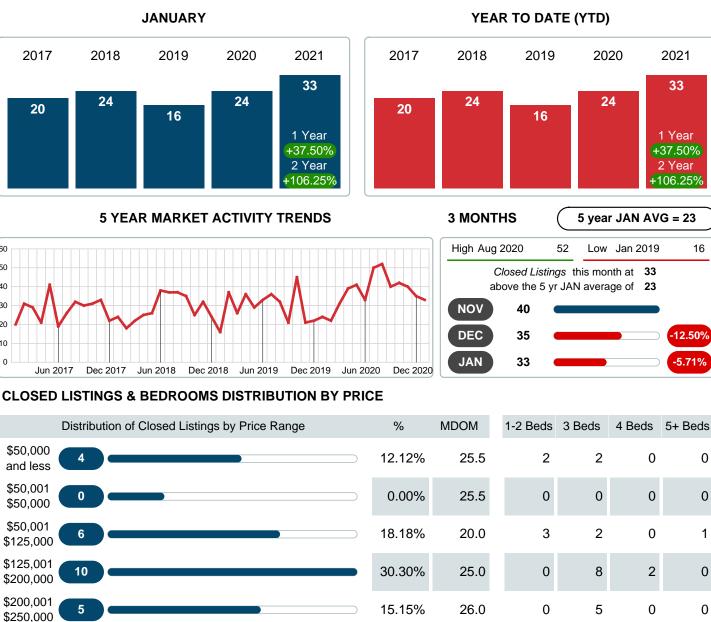
\$350,000 \$350,001

and up

Total Closed Units

Total Closed Volume

Median Closed Price



CLOSED LISTINGS

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Contact: MLS Technology Inc.

5

3

Phone: 918-663-7500

15.15%

9.09%

100%

50.0

80.0

28.0

0

0

5

291.40K

Email: support@mlstechnology.com

3

2

22

\$58,500 \$181,000 \$201,000 \$415,500

4.56M

2

0

4

847.90K 831.00K

0

1

2

Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

33

6,526,606

\$152,000

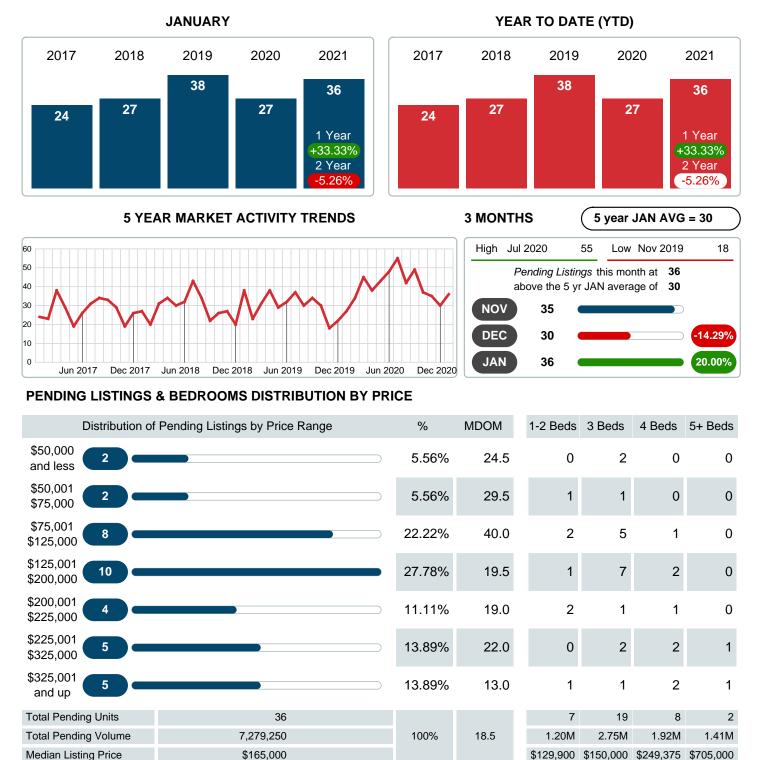
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PENDING LISTINGS

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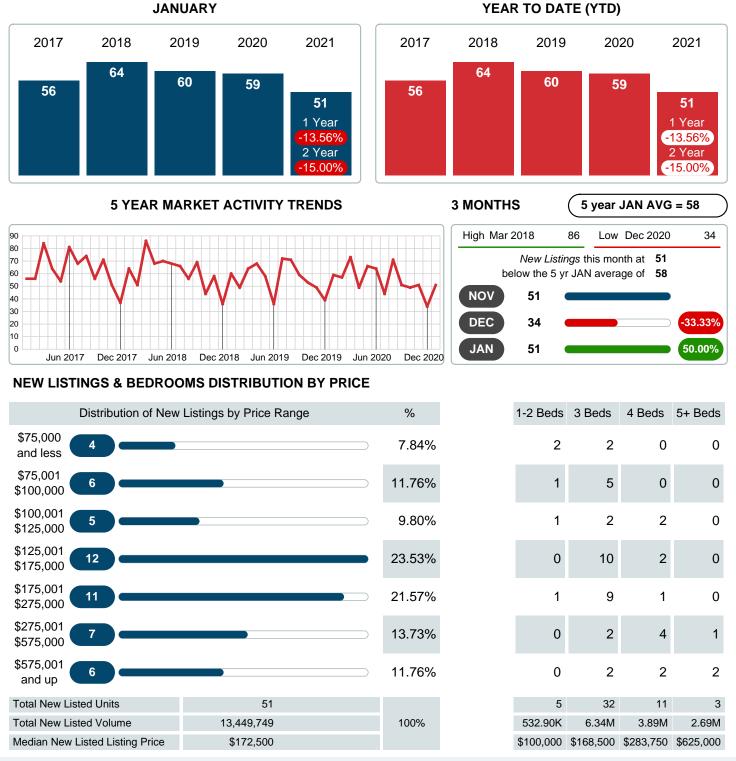
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REDATUM

NEW LISTINGS

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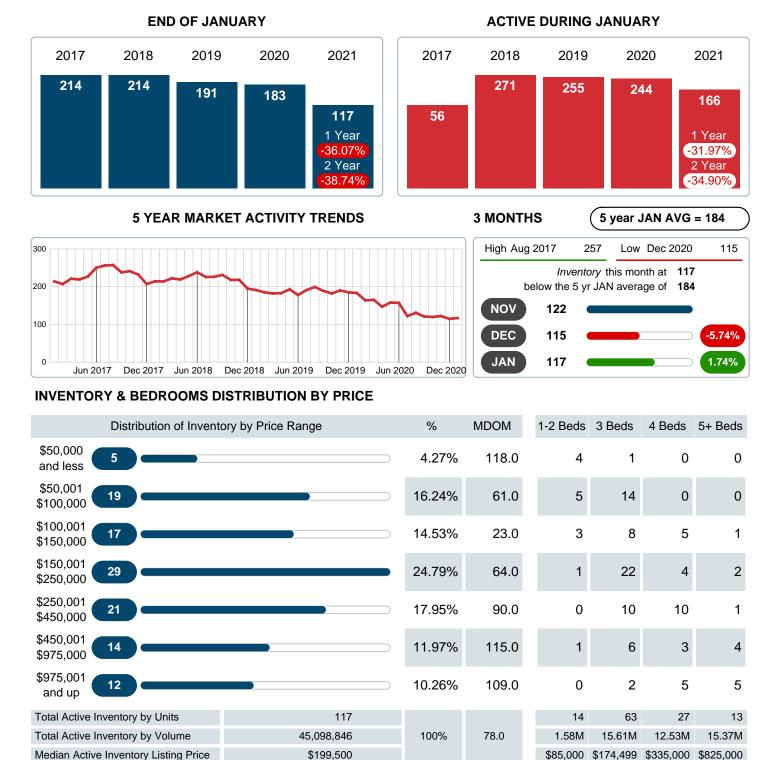
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ACTIVE INVENTORY

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Email: support@mlstechnology.com

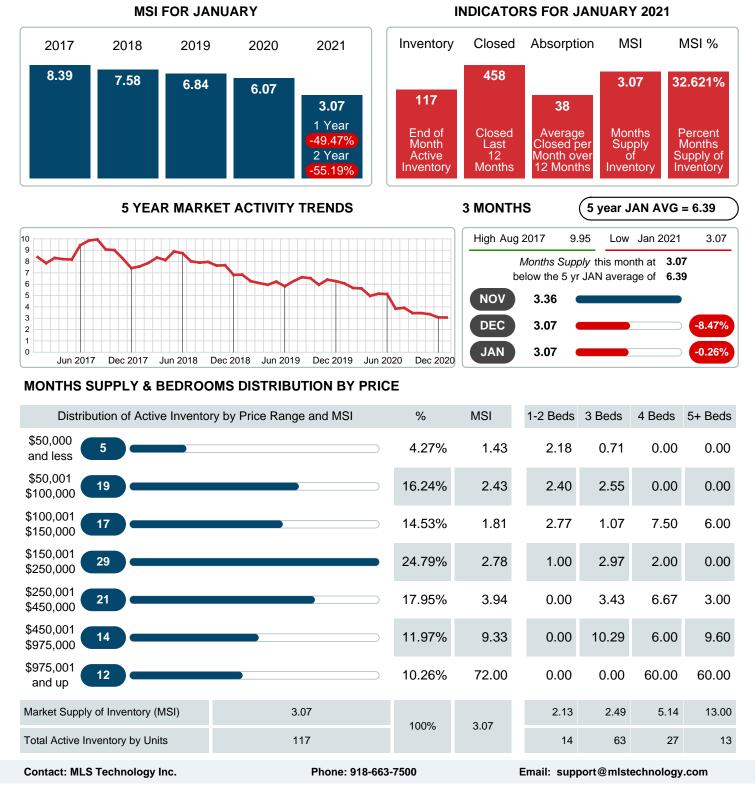
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MONTHS SUPPLY of INVENTORY (MSI)

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JANUARY

January 2021

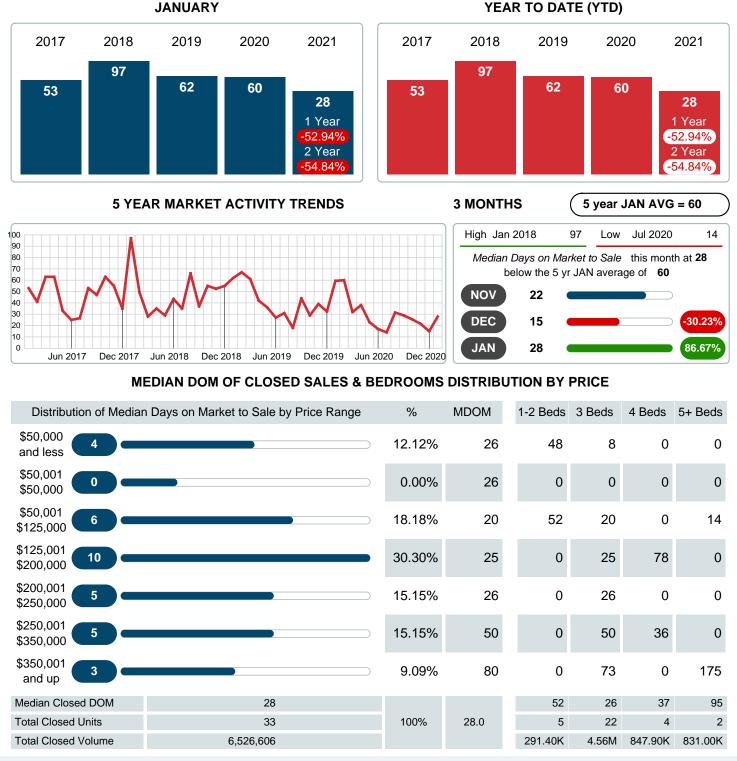
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MEDIAN DAYS ON MARKET TO SALE

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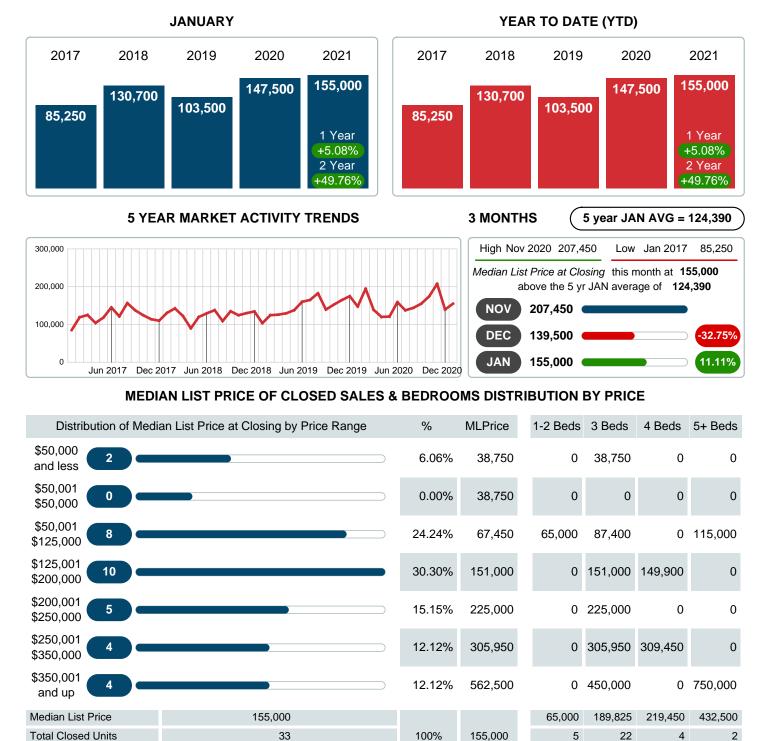
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MEDIAN LIST PRICE AT CLOSING

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Contact: MLS Technology Inc. Phone: 918-663-7500

Total Closed Volume

Email: support@mlstechnology.com

4.73M

918.70K

344.70K

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6,863,150

865.00K

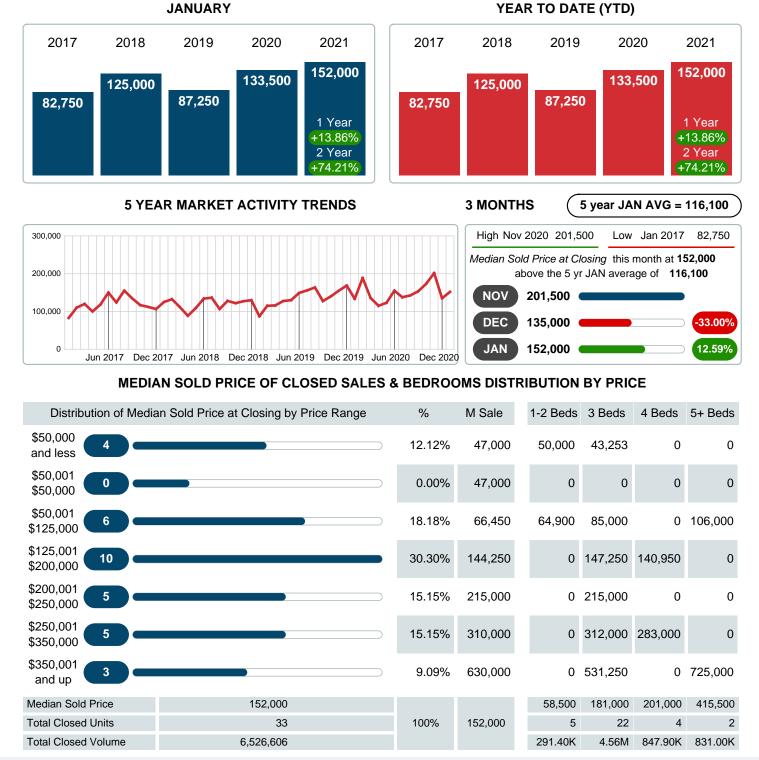
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MEDIAN SOLD PRICE AT CLOSING

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Phone: 918-663-7500

Email: support@mlstechnology.com

JANUARY

January 2021

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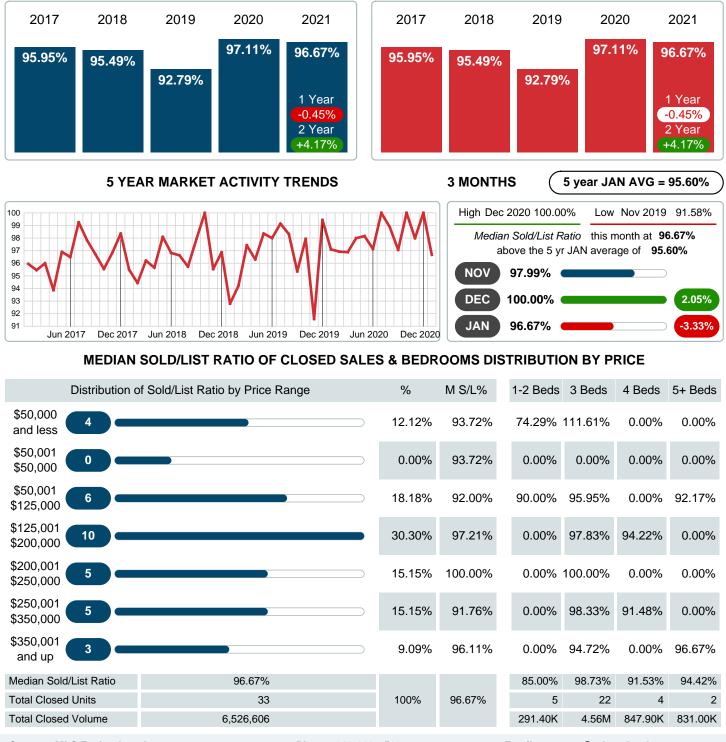




YEAR TO DATE (YTD)

MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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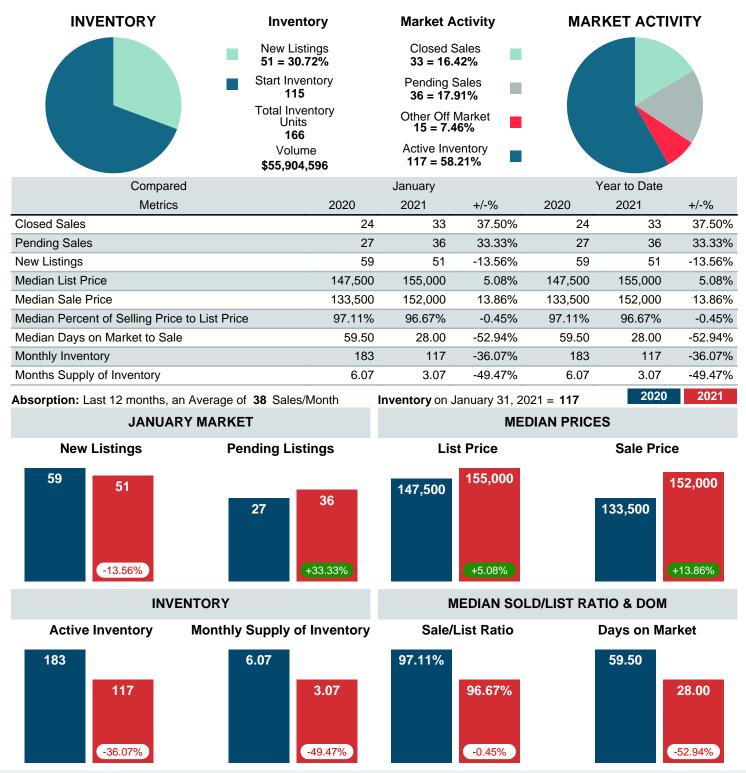
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MARKET SUMMARY

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