# January 2021

Area Delimited by County Of Muskogee - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Aug 02, 2023 for MLS Technology Inc.

Compared	January				
Metrics	2020	2020 2021			
Closed Listings	42	52	23.81%		
Pending Listings	56	60	7.14%		
New Listings	75	62	-17.33%		
Average List Price	123,703	172,466	39.42%		
Average Sale Price	120,315	174,008	44.63%		
Average Percent of Selling Price to List Price	97.59%	103.23%	5.79%		
Average Days on Market to Sale	43.26	33.63	-22.25%		
End of Month Inventory	172	98	-43.02%		
Months Supply of Inventory	3.17	1.73	-45.37%		

Absorption: Last 12 months, an Average of **57** Sales/Month Active Inventory as of January 31, 2021 = **98** 

#### Analysis Wrap-Up

#### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of January 2021 decreased **43.02%** to 98 existing homes available for sale. Over the last 12 months this area has had an average of 57 closed sales per month. This represents an unsold inventory index of **1.73** MSI for this period.

#### Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **44.63%** in January 2021 to \$174,008 versus the previous year at \$120,315.

#### Average Days on Market Shortens

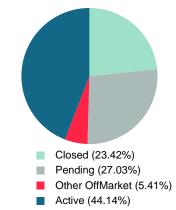
The average number of **33.63** days that homes spent on the market before selling decreased by 9.63 days or **22.25%** in January 2021 compared to last year's same month at **43.26** DOM.

#### Sales Success for January 2021 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 62 New Listings in January 2021, down **17.33%** from last year at 75. Furthermore, there were 52 Closed Listings this month versus last year at 42, a **23.81%** increase.

Closed versus Listed trends yielded a **83.9%** ratio, up from previous year's, January 2020, at **56.0%**, a **49.77%** upswing. This will certainly create pressure on a decreasing Monthï $i_{2/2s}$  Supply of Inventory (MSI) in the months to come.



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#### **Real Estate is Local**

#### **Consumers Should Consult with a REALTOR®**

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

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**CLOSED LISTINGS** 



2021

52

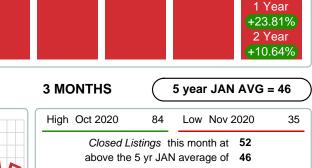
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30

20 10 0

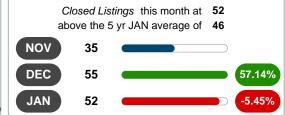
#### Report produced on Aug 02, 2023 for MLS Technology Inc. JANUARY YEAR TO DATE (YTD) 2017 2021 2018 2019 2020 2017 2018 2019 52 52 52 47 47 42 35 35 1 Year +23.81% 2 Year +10.64% **5 YEAR MARKET ACTIVITY TRENDS 3 MONTHS** 90 80 High Oct 2020 70 60 50 40





2020

42



### **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

	Distribution of Closed Listings by Price Range		%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds		
\$50,000 and less	4	)	7.69%	30.3	3	1	0	0		
\$50,001 \$75,000	6		11.54%	66.5	1	3	2	0		
\$75,001 \$100,000	5	)	9.62%	19.2	0	4	1	0		
\$100,001 \$150,000	12		23.08%	11.5	0	9	3	0		
\$150,001 \$225,000	12		23.08%	27.9	0	8	3	1		
\$225,001 \$350,000	6	)	11.54%	65.5	0	2	4	0		
\$350,001 and up	7	)	13.46%	38.1	0	4	3	0		
Total Close	d Units 52				4	31	16	1		
Total Close	d Volume 9,048,422		100%	100% 3	100% 33.6	33.6	157.00K	5.12M	3.59M	181.00K
Average CI	osed Price \$174,008					\$39,250	\$165,143	\$224,438	\$181,000	

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Email: support@mlstechnology.com

RELEDATUM

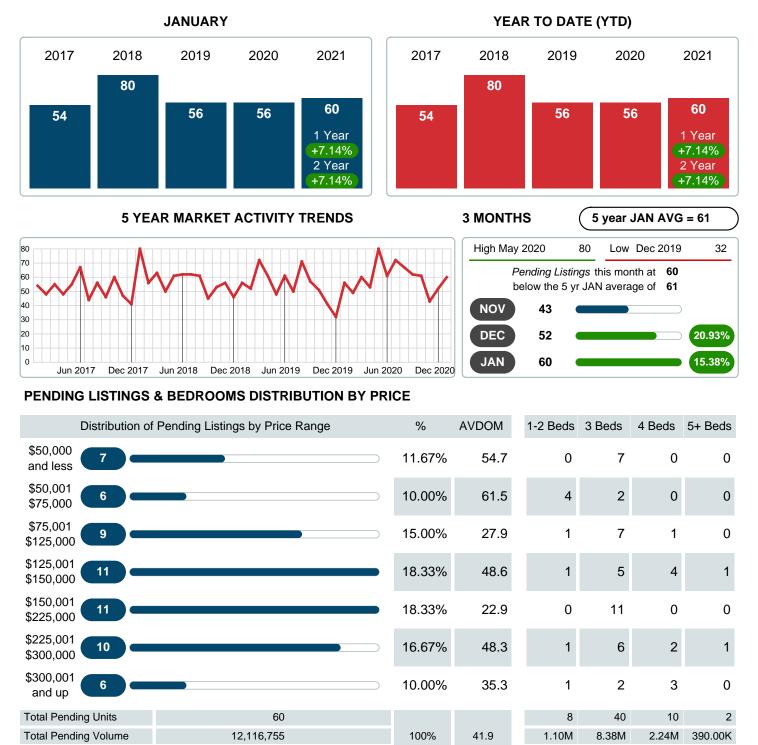
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### PENDING LISTINGS

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Average Listing Price

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Email: support@mlstechnology.com

\$137,663 \$209,609 \$224,110 \$195,000

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\$202,151

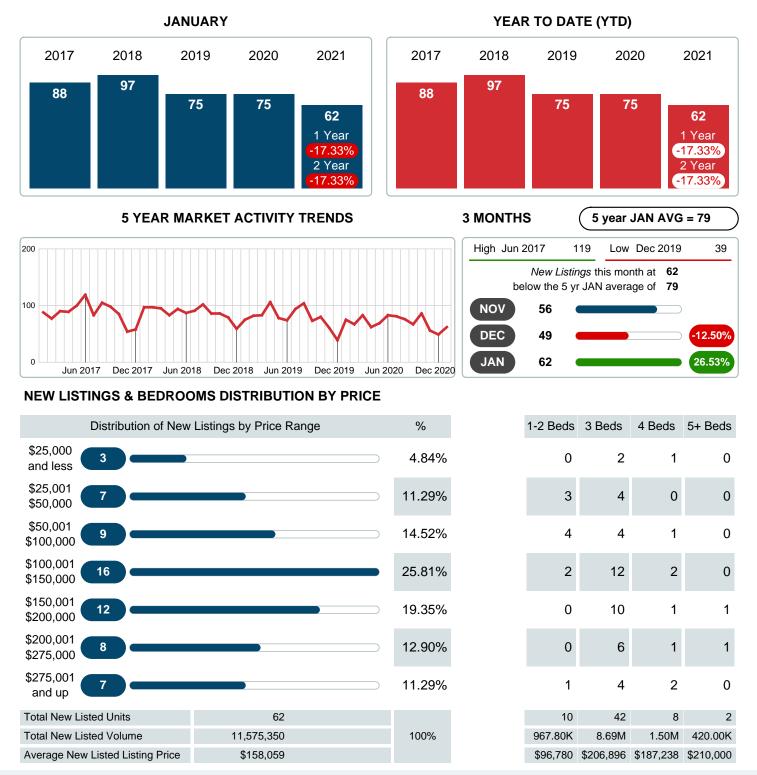
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### **NEW LISTINGS**

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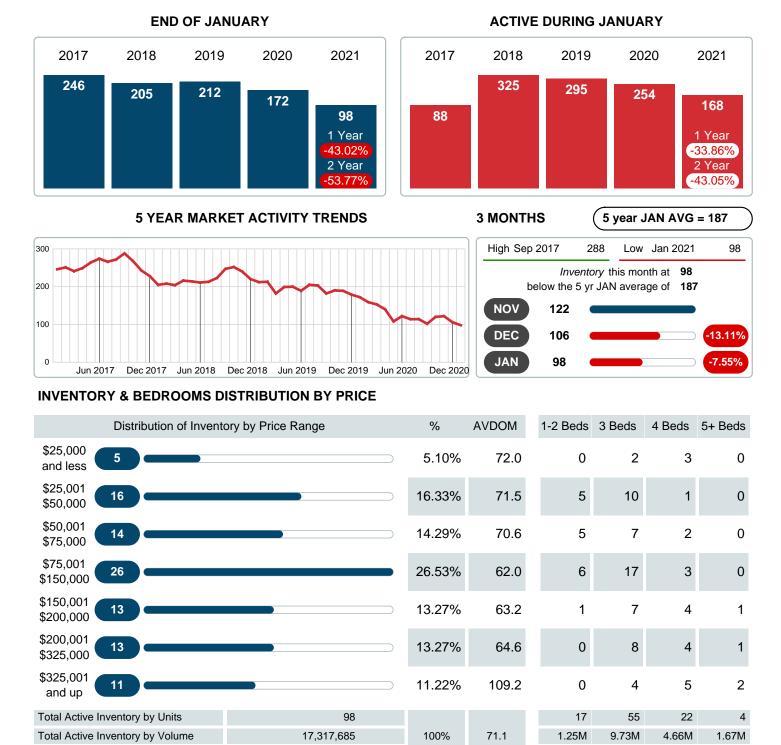
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### **ACTIVE INVENTORY**

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Contact: MLS Technology Inc.

Average Active Inventory Listing Price

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\$73,765 \$176,900 \$212,018 \$417,450

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\$176,711

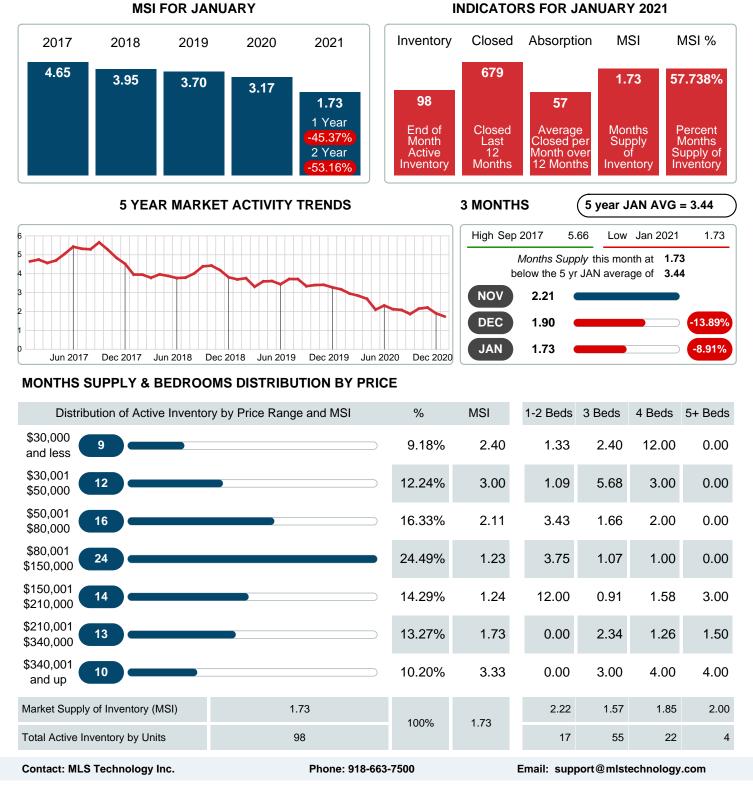
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### MONTHS SUPPLY of INVENTORY (MSI)

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JANUARY

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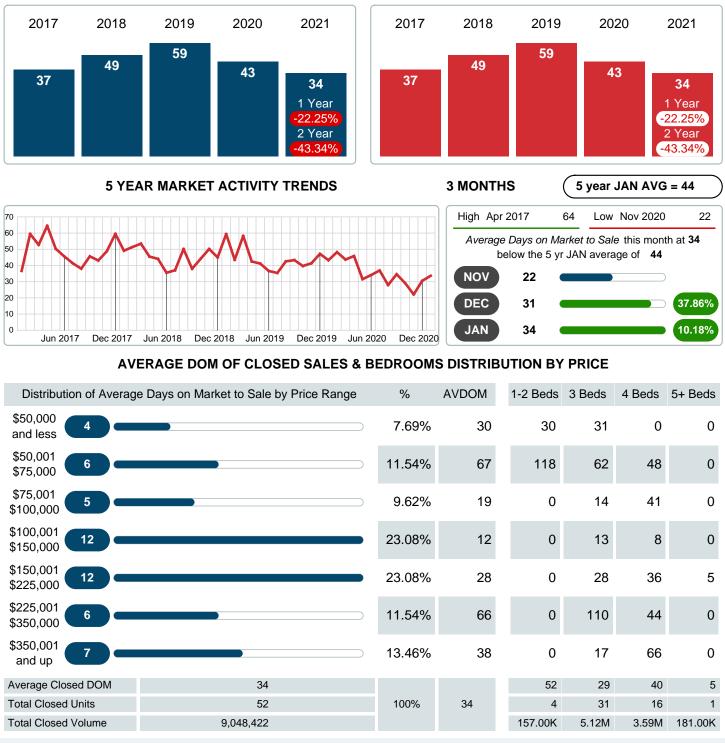




YEAR TO DATE (YTD)

### AVERAGE DAYS ON MARKET TO SALE

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and up

Average List Price

**Total Closed Units** 

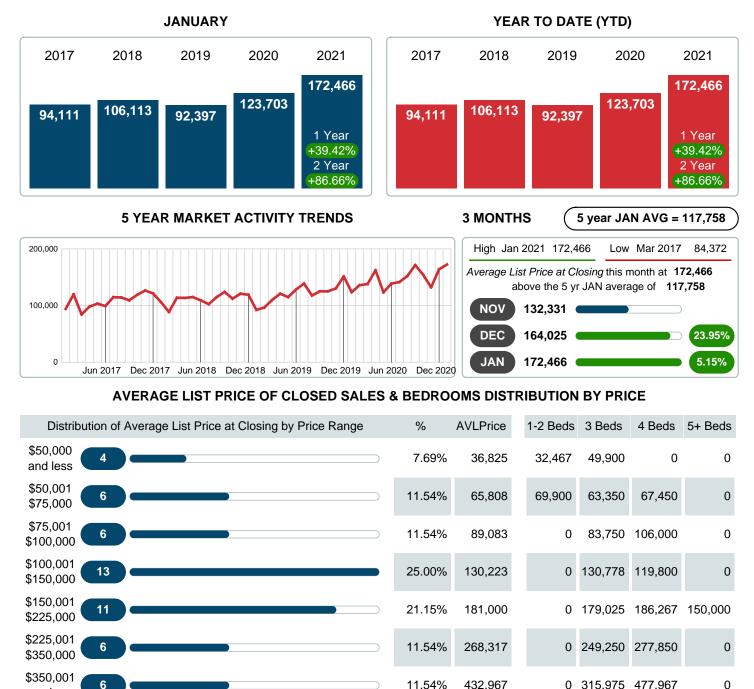
**Total Closed Volume** 

Contact: MLS Technology Inc.



### AVERAGE LIST PRICE AT CLOSING

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11.54%

100%

432,967

172,466

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Phone: 918-663-7500

172,466

8,968,250

52

0

1

150,000

150.00K

315,975 477,967

231,525

16

3.70M

159,566

31

4.95M

Email: support@mlstechnology.com

0

4

41,825

167.30K

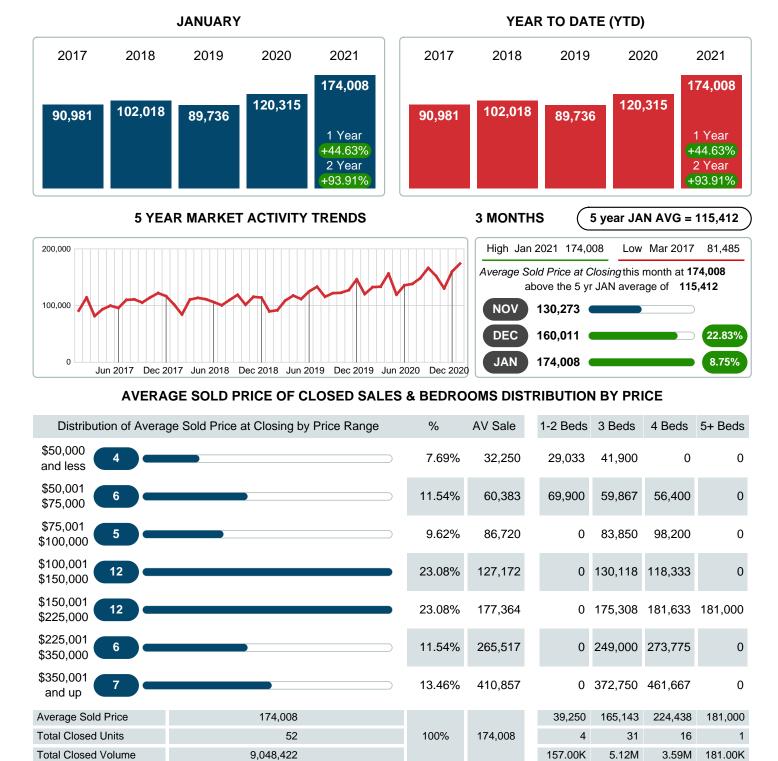
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### AVERAGE SOLD PRICE AT CLOSING

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**Total Closed Volume** 

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157.00K

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9,048,422

3.59M

JANUARY

# January 2021

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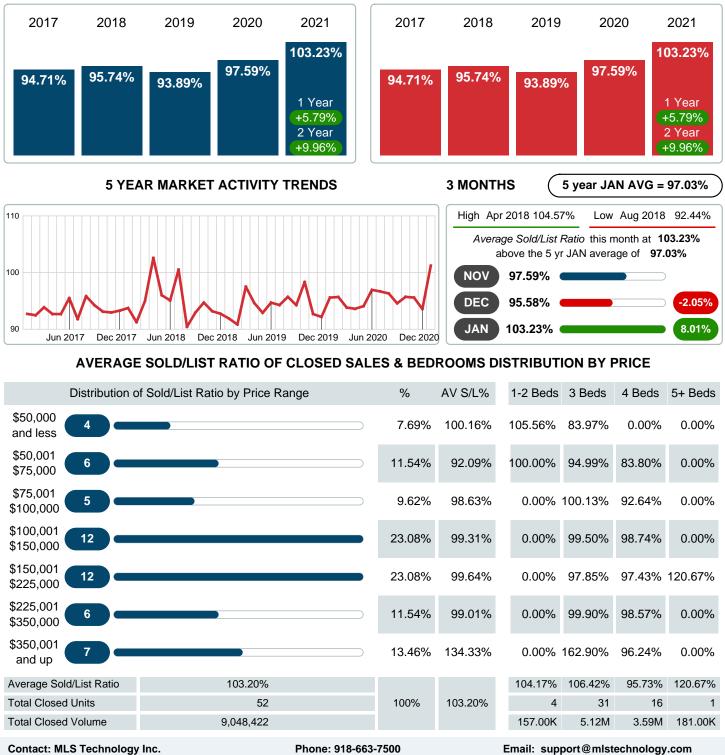




YEAR TO DATE (YTD)

### AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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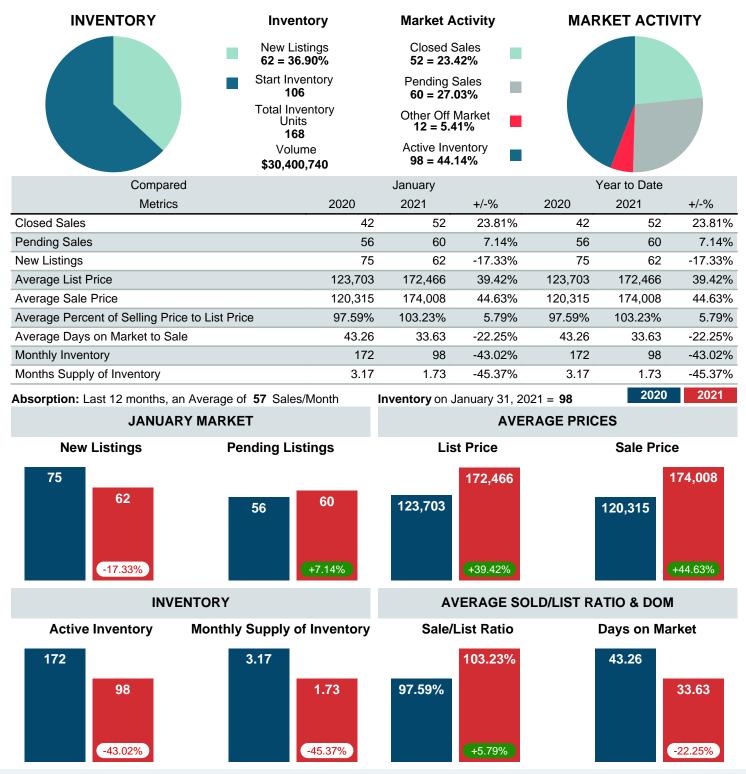
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### MARKET SUMMARY

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