RELLDATUM

## January 2021

Area Delimited by County Of Tulsa - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Aug 02, 2023 for MLS Technology Inc.

Compared		January		
Metrics	2020	2021	+/-%	
Closed Listings	620	700	12.90%	
Pending Listings	822	887	7.91%	
New Listings	1,083	909	-16.07%	
Average List Price	211,281	249,024	17.86%	
Average Sale Price	205,332	245,216	19.42%	
Average Percent of Selling Price to List Price	97.18%	98.60%	1.46%	
Average Days on Market to Sale	43.37	29.89	-31.07%	
End of Month Inventory	2,037	1,107	-45.66%	
Months Supply of Inventory	2.36	1.17	-50.22%	

Absorption: Last 12 months, an Average of 942 Sales/Month Active Inventory as of January 31, 2021 = 1,107

### **Analysis Wrap-Up**

### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of January 2021 decreased 45.66% to 1,107 existing homes available for sale. Over the last 12 months this area has had an average of 942 closed sales per month. This represents an unsold inventory index of 1.17 MSI for this period.

### Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up 19.42% in January 2021 to \$245,216 versus the previous year at \$205,332.

#### Average Days on Market Shortens

The average number of 29.89 days that homes spent on the market before selling decreased by 13.47 days or 31.07% in January 2021 compared to last year's same month at 43.37 DOM.

### Sales Success for January 2021 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 909 New Listings in January 2021, down 16.07% from last year at 1,083. Furthermore, there were 700 Closed Listings this month versus last year at 620, a 12.90% increase.

Closed versus Listed trends yielded a 77.0% ratio, up from previous year's, January 2020, at 57.2%, a 34.52% upswing. This will certainly create pressure on a decreasing Monthi¿1/2s Supply of Inventory (MSI) in the months to come.



### What's in this Issue

Pending Listings 3	
New Listings 4	
Inventory 5	
Months Supply of Inventory 6	
Average Days on Market to Sale 7	
Average List Price at Closing 8	
Average Sale Price at Closing9	
Average Percent of Selling Price to List Price 10	
Market Summary 11	

### **Real Estate is Local**

#### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

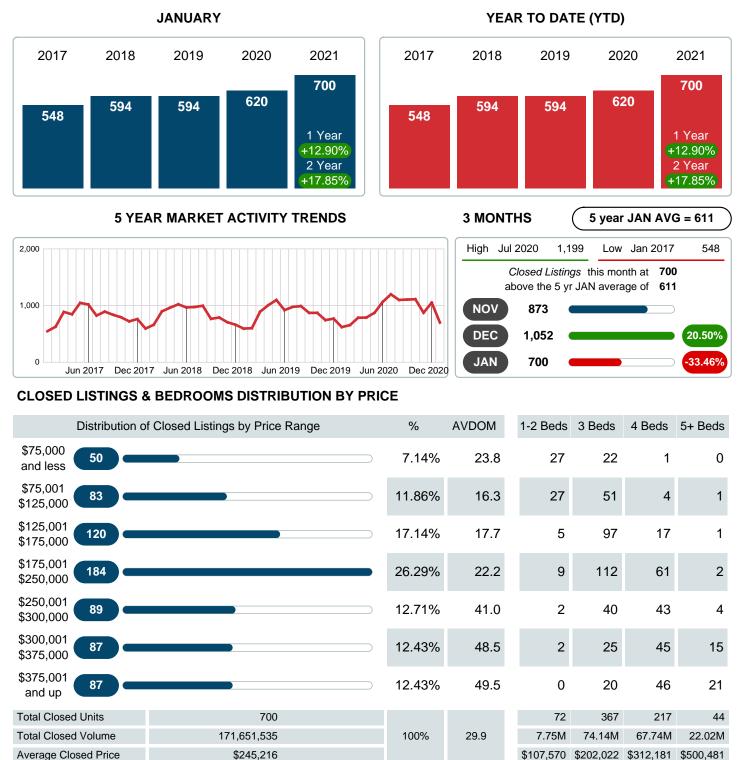
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### **CLOSED LISTINGS**

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Phone: 918-663-7500

Email: support@mlstechnology.com

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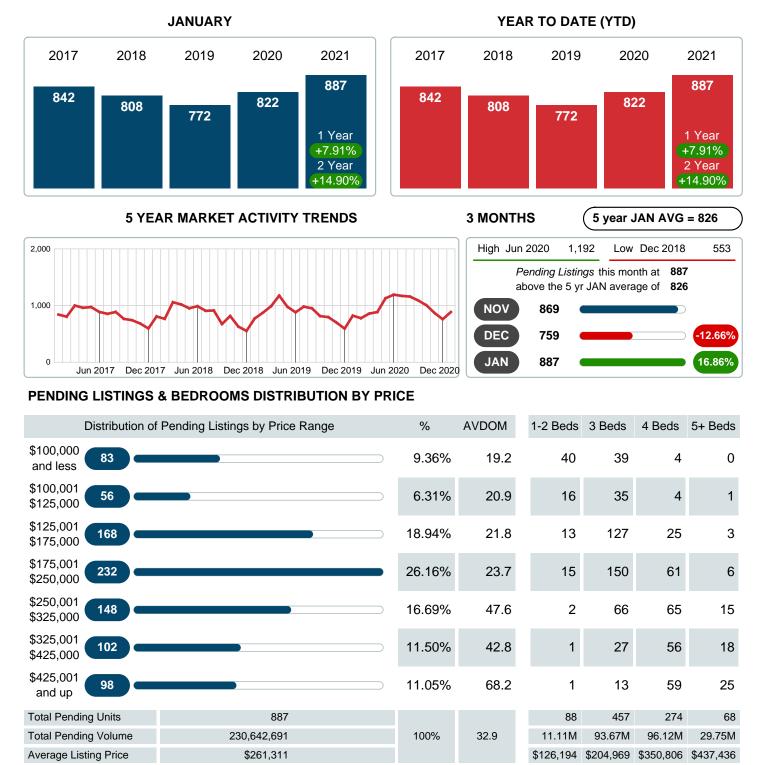
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### PENDING LISTINGS

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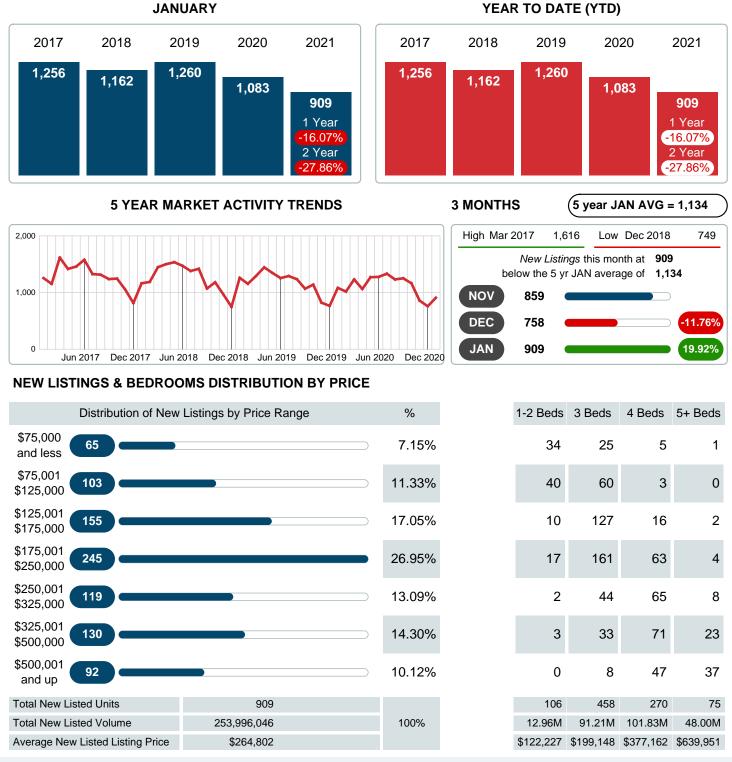
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## NEW LISTINGS

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Email: support@mlstechnology.com

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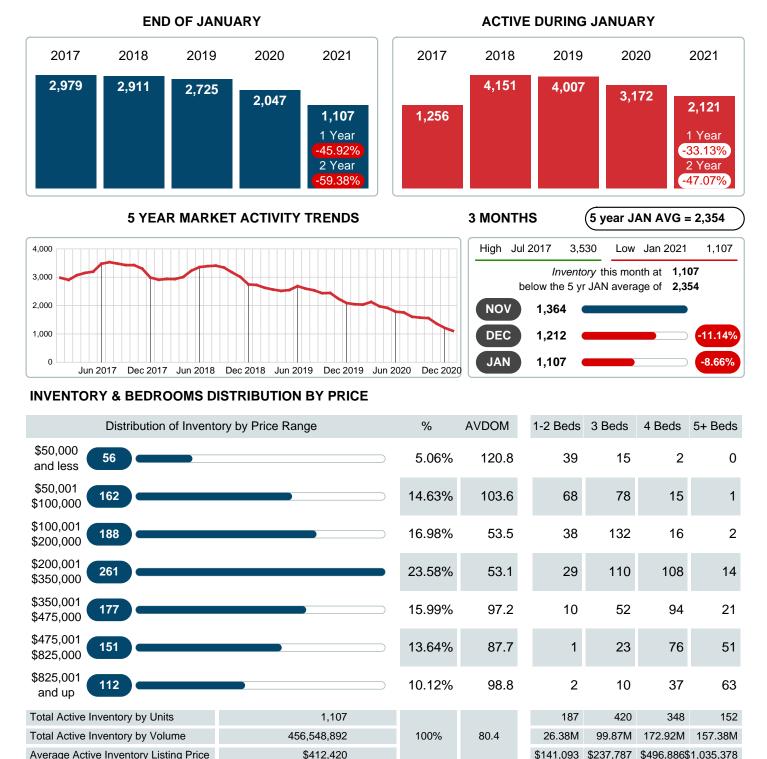
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## **ACTIVE INVENTORY**

Report produced on Aug 02, 2023 for MLS Technology Inc.



Average Active Inventory Listing Price Contact: MLS Technology Inc.

Phone: 918-663-7500

Email: support@mlstechnology.com

\$141,093 \$237,787 \$496,886\$1,035,378

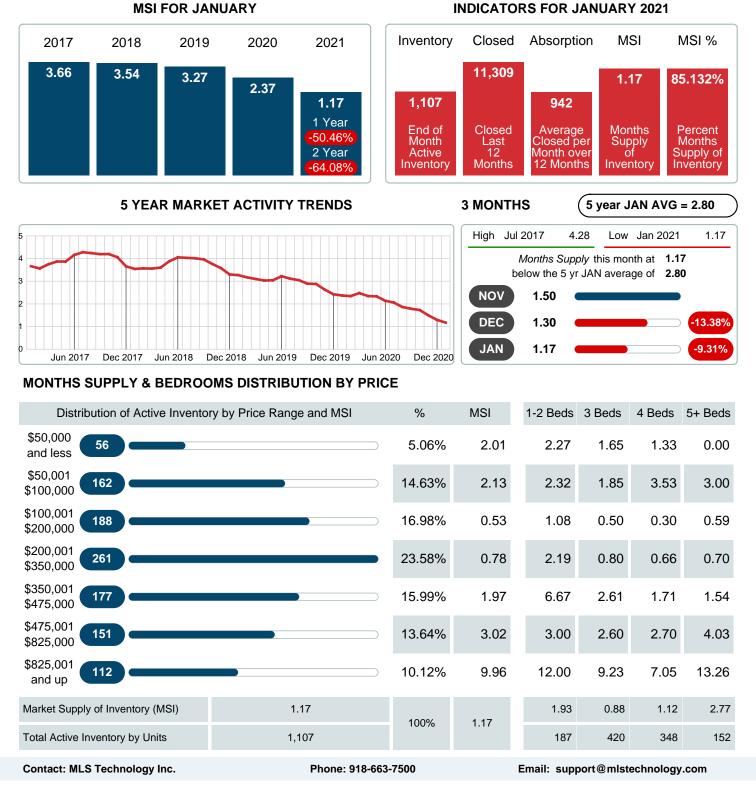
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## MONTHS SUPPLY of INVENTORY (MSI)

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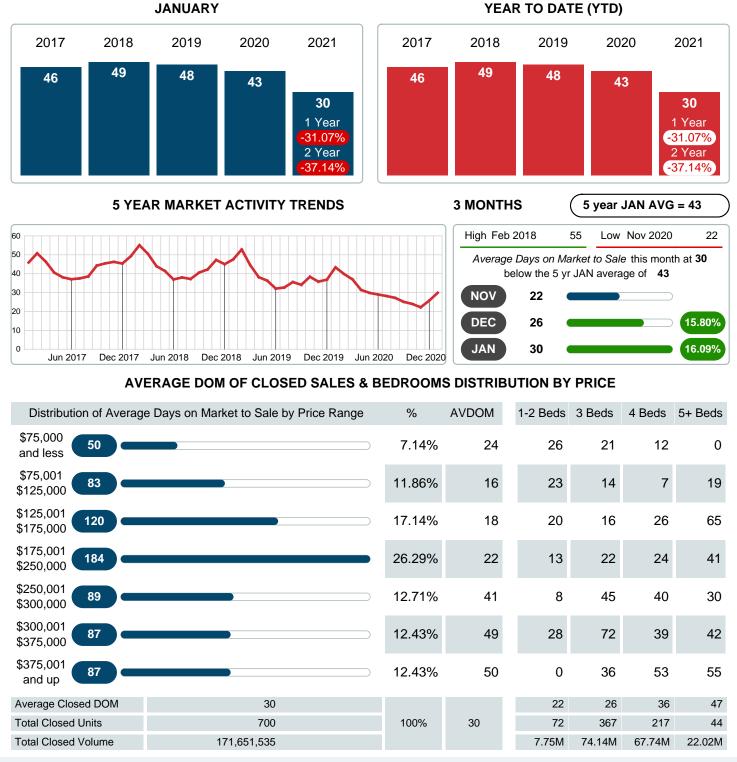
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## AVERAGE DAYS ON MARKET TO SALE

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Email: support@mlstechnology.com

JANUARY

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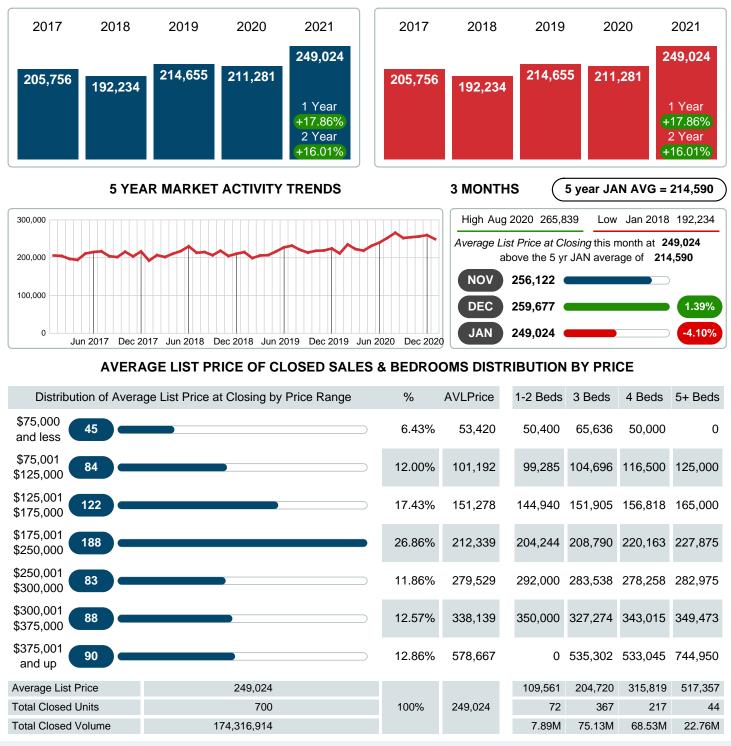




YEAR TO DATE (YTD)

## AVERAGE LIST PRICE AT CLOSING

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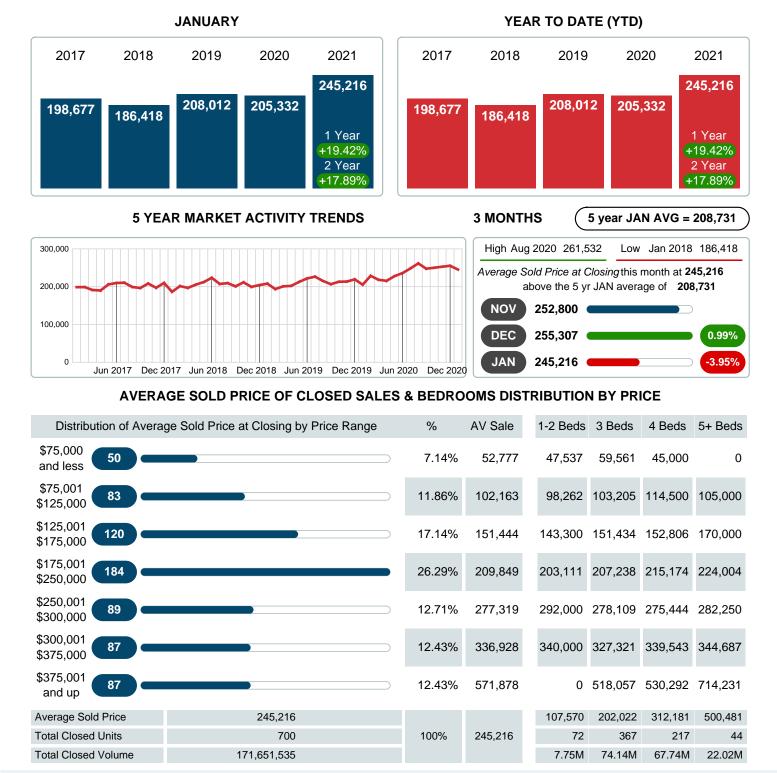
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## AVERAGE SOLD PRICE AT CLOSING

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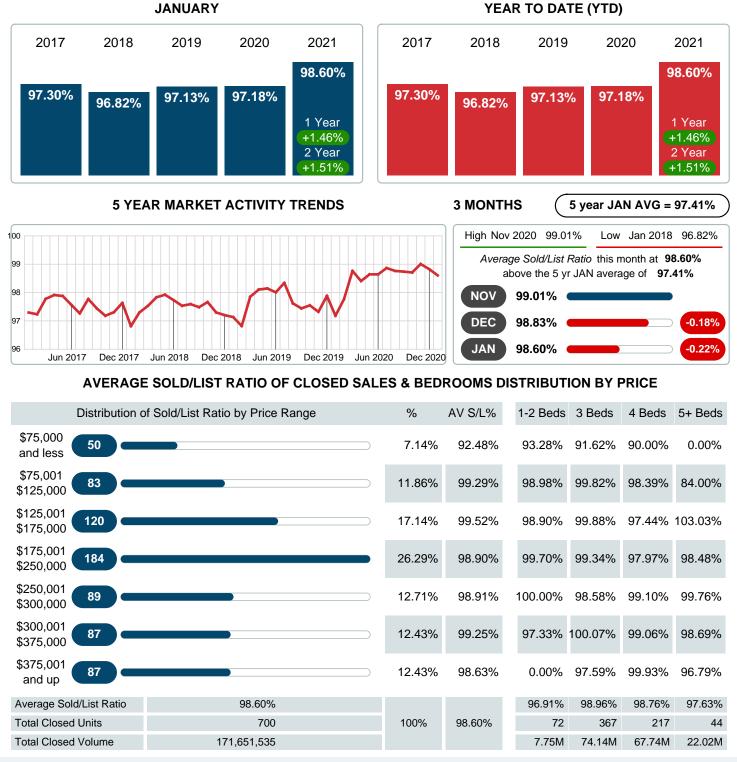
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## AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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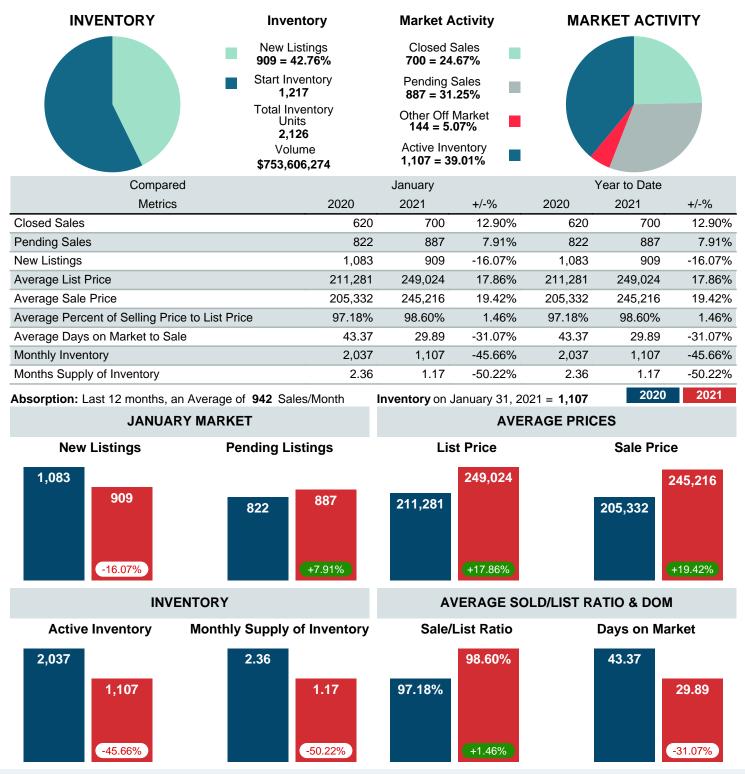
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## MARKET SUMMARY

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