RELLDATUM

January 2021

Area Delimited by County Of Washington - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Aug 02, 2023 for MLS Technology Inc.

Compared	January		
Metrics	2020	2021	+/-%
Closed Listings	49	64	30.61%
Pending Listings	70	73	4.29%
New Listings	91	67	-26.37%
Average List Price	162,130	151,278	-6.69%
Average Sale Price	159,280	147,877	-7.16%
Average Percent of Selling Price to List Price	97.89%	96.85%	-1.06%
Average Days on Market to Sale	36.53	31.38	-14.11%
End of Month Inventory	181	56	-69.06%
Months Supply of Inventory	2.50	0.73	-70.84%

Absorption: Last 12 months, an Average of 77 Sales/Month Active Inventory as of January 31, 2021 = 56

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of January 2021 decreased 69.06% to 56 existing homes available for sale. Over the last 12 months this area has had an average of 77 closed sales per month. This represents an unsold inventory index of 0.73 MSI for this period.

Average Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Average Price this month. Prices dipped 7.16% in January 2021 to \$147,877 versus the previous year at \$159,280.

Average Days on Market Shortens

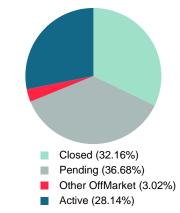
The average number of **31.38** days that homes spent on the market before selling decreased by 5.16 days or 14.11% in January 2021 compared to last year's same month at 36.53 DOM.

Sales Success for January 2021 is Positive

Overall, with Average Prices falling and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 67 New Listings in January 2021, down 26.37% from last year at 91. Furthermore, there were 64 Closed Listings this month versus last year at 49, a 30.61% increase.

Closed versus Listed trends yielded a 95.5% ratio, up from previous year's, January 2020, at 53.8%, a 77.40% upswing. This will certainly create pressure on a decreasing Monthi 1/2s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

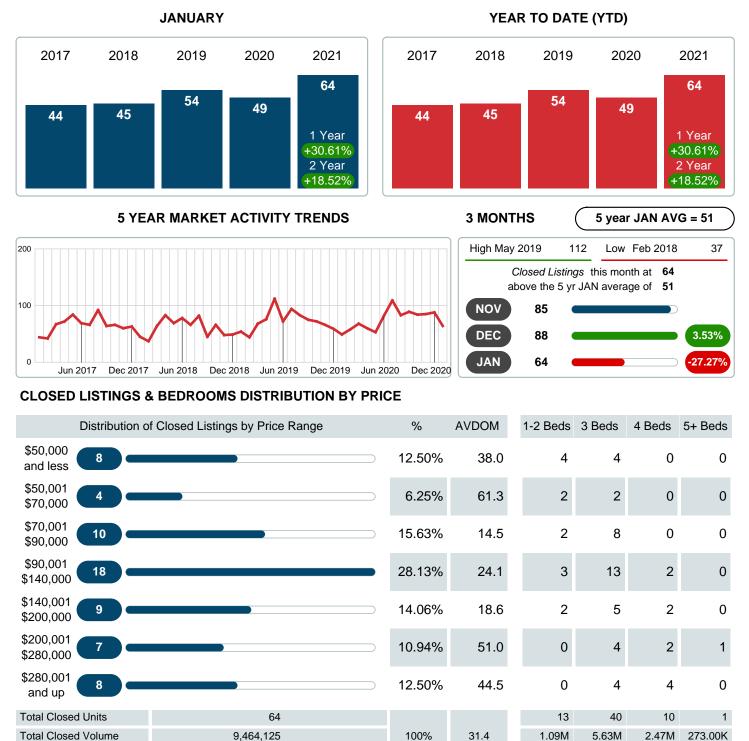
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CLOSED LISTINGS

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Contact: MLS Technology Inc.

Average Closed Price

Phone: 918-663-7500

Email: support@mlstechnology.com

\$84,015 \$140,780 \$246,773 \$273,000

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\$147,877

RELLDATUM

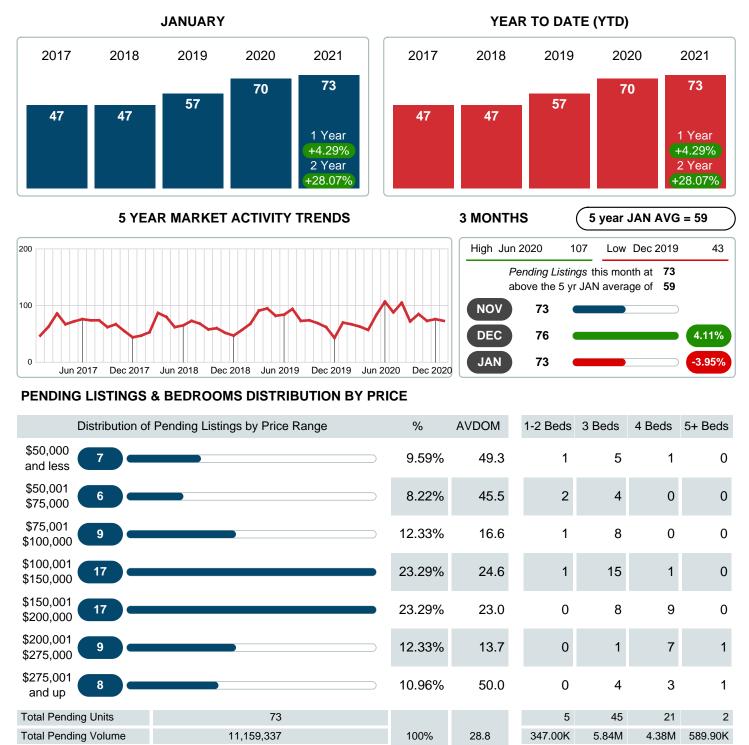
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PENDING LISTINGS

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Contact: MLS Technology Inc.

Average Listing Price

Phone: 918-663-7500

Email: support@mlstechnology.com

\$69,400 \$129,732 \$208,785 \$294,950

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\$152,868

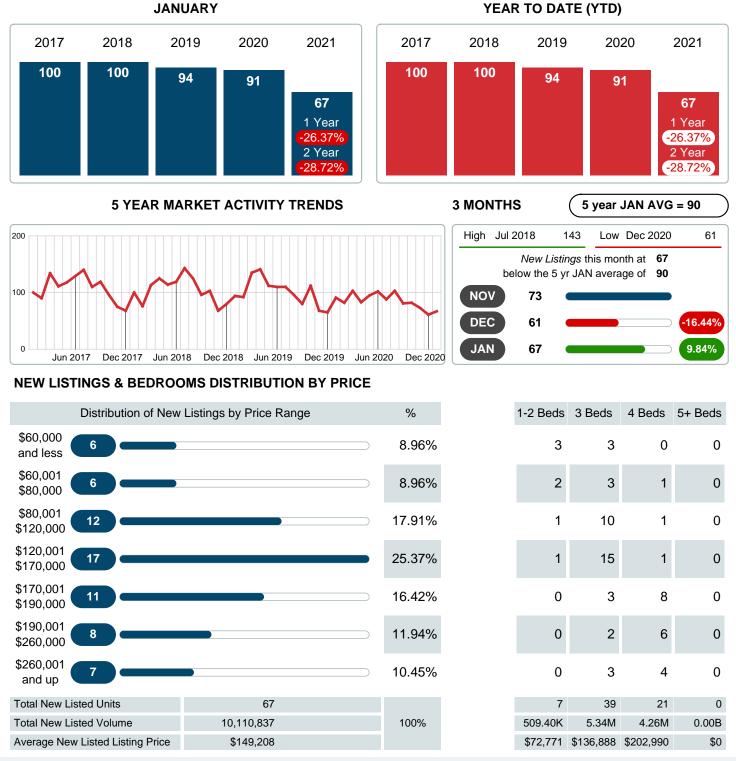
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REDATUM

NEW LISTINGS

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Contact: MLS Technology Inc.

Phone: 918-663-7500

Email: support@mlstechnology.com

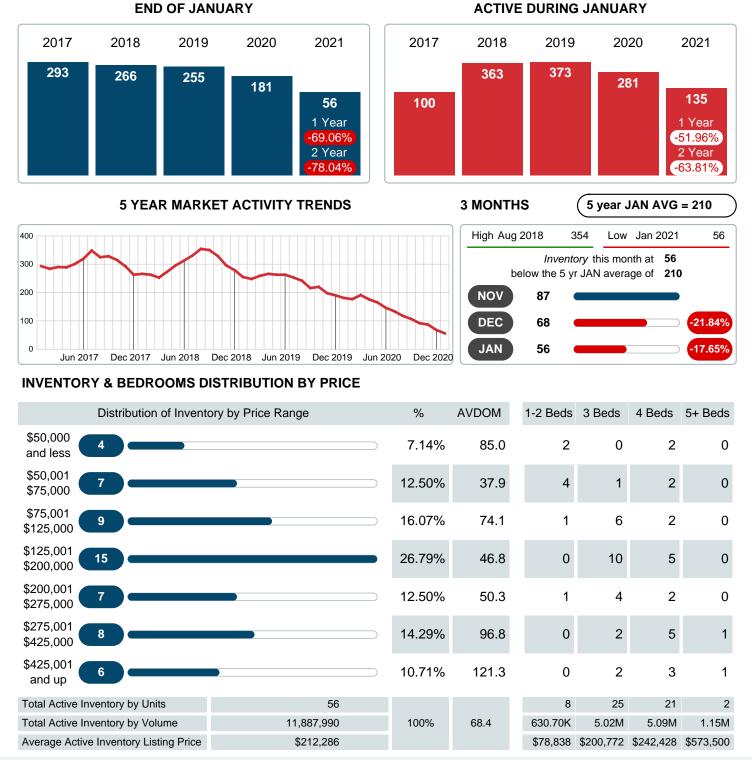
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ACTIVE INVENTORY

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Phone: 918-663-7500

Email: support@mlstechnology.com

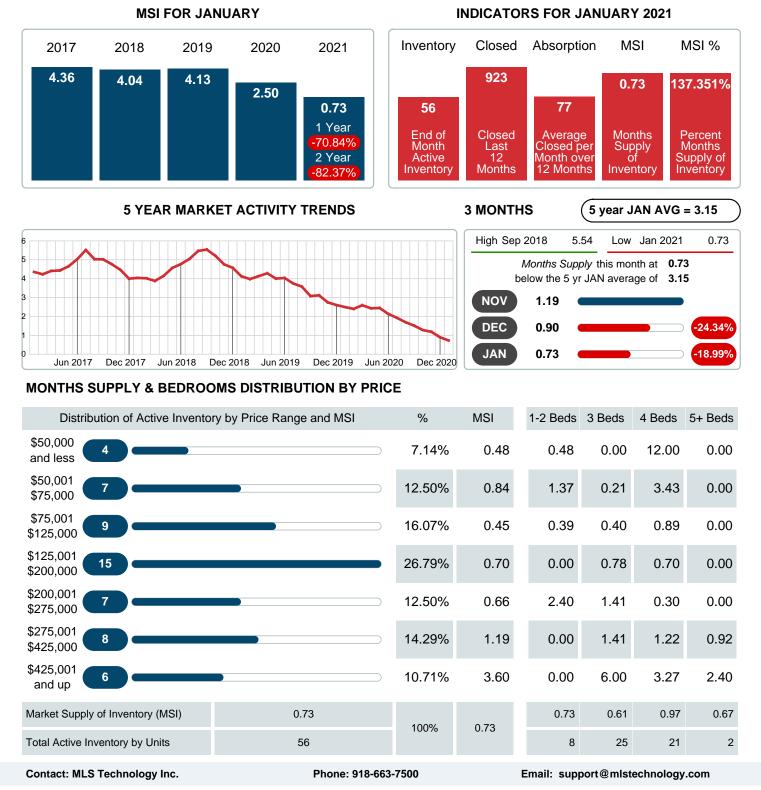
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MONTHS SUPPLY of INVENTORY (MSI)

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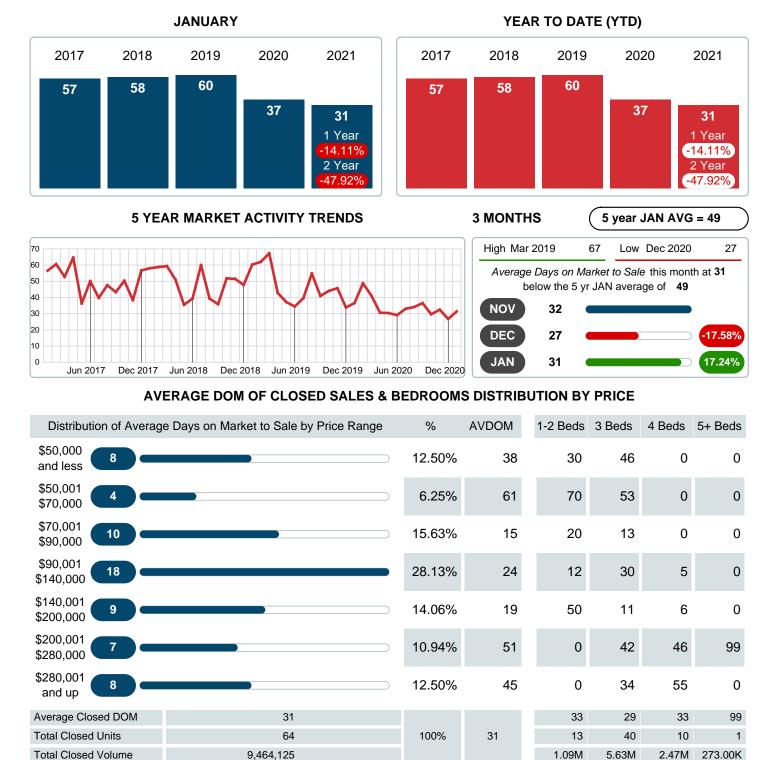
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AVERAGE DAYS ON MARKET TO SALE

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Phone: 918-663-7500

Email: support@mlstechnology.com

JANUARY

January 2021

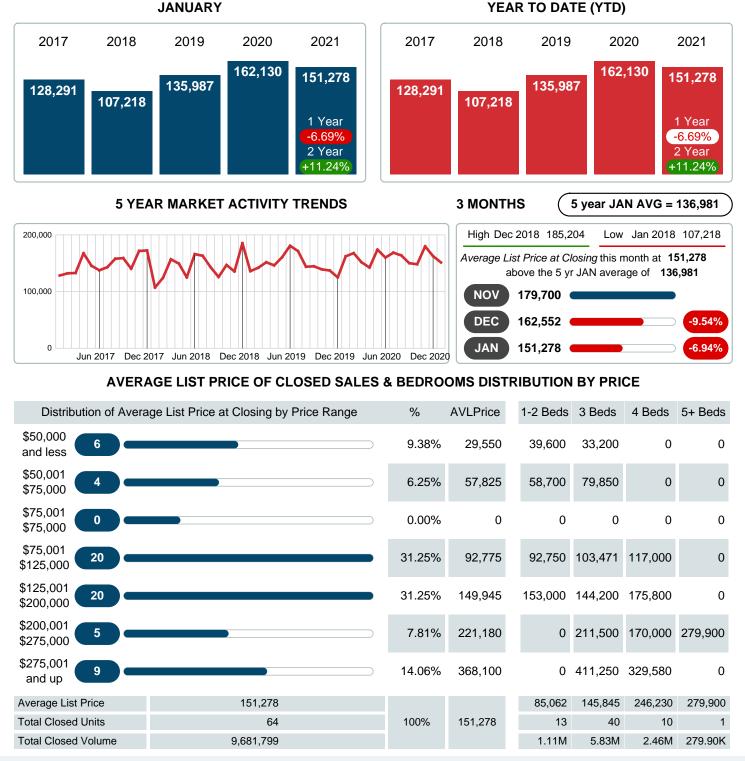
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AVERAGE LIST PRICE AT CLOSING

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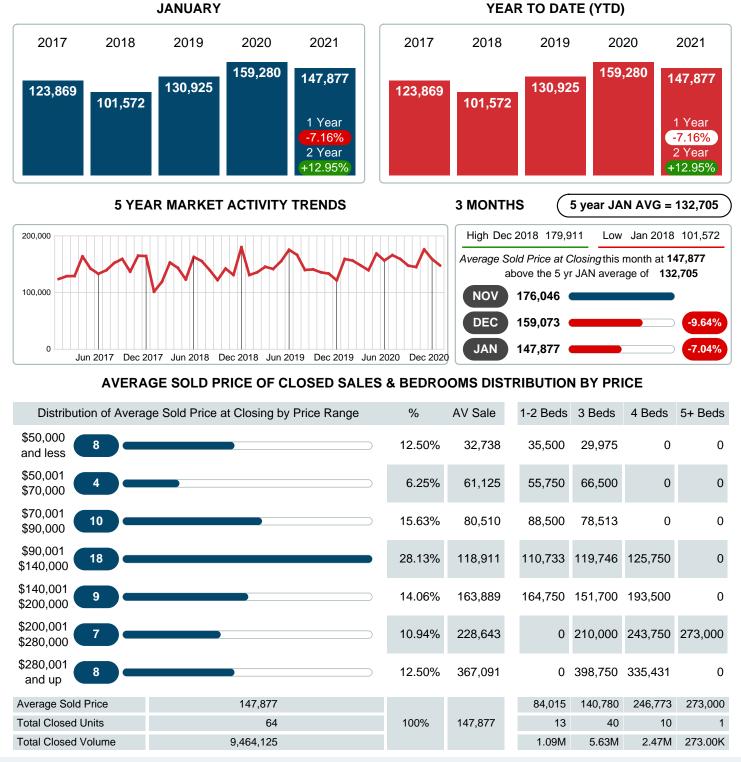
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AVERAGE SOLD PRICE AT CLOSING

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JANUARY

January 2021

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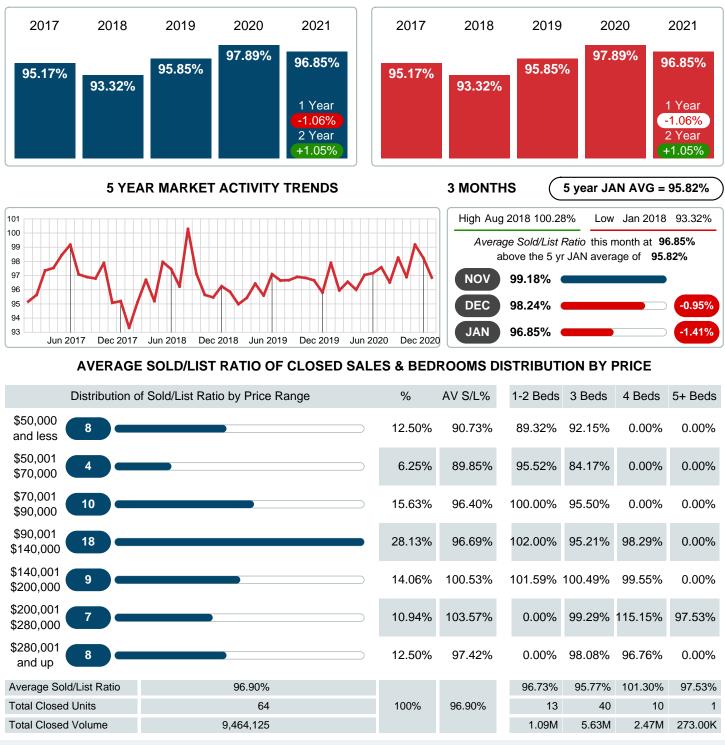




YEAR TO DATE (YTD)

AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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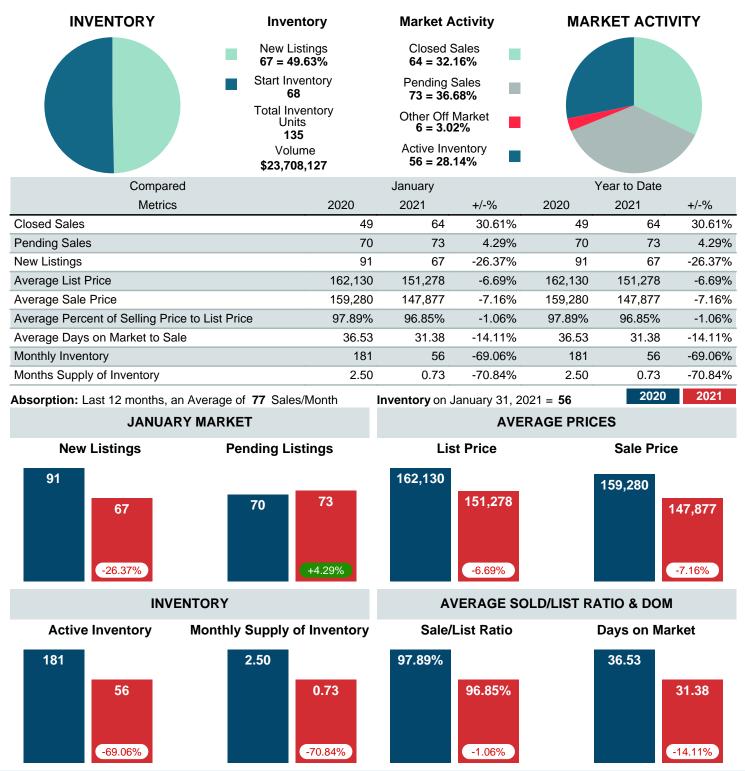
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MARKET SUMMARY

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