July 2021

Area Delimited by County Of Mayes - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Aug 10, 2023 for MLS Technology Inc.

Compared	July					
Metrics	2020	2021	+/-%			
Closed Listings	50	42	-16.00%			
Pending Listings	55	36	-34.55%			
New Listings	44	62	40.91%			
Median List Price	137,450	187,200	36.19%			
Median Sale Price	137,700	187,200	35.95%			
Median Percent of Selling Price to List Price	100.00%	100.00%	0.00%			
Median Days on Market to Sale	14.00	10.50	-25.00%			
End of Month Inventory	122	118	-3.28%			
Months Supply of Inventory	3.84	2.77	-27.88%			

Absorption: Last 12 months, an Average of 43 Sales/Month Active Inventory as of July 31, 2021 = 118

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of July 2021 decreased 3.28% to 118 existing homes available for sale. Over the last 12 months this area has had an average of 43 closed sales per month. This represents an unsold inventory index of 2.77 MSI for this period.

Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up 35.95% in July 2021 to \$187,200 versus the previous year at \$137,700.

Median Days on Market Shortens

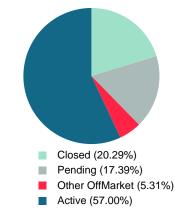
The median number of 10.50 days that homes spent on the market before selling decreased by 3.50 days or 25.00% in July 2021 compared to last year's same month at **14.00** DOM.

Sales Success for July 2021 is Positive

Overall, with Median Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 62 New Listings in July 2021, up 40.91% from last year at 44. Furthermore, there were 42 Closed Listings this month versus last year at 50, a -16.00% decrease.

Closed versus Listed trends yielded a 67.7% ratio, down from previous year's, July 2020, at 113.6%, a 40.39% downswing. This will certainly create pressure on a decreasing Monthii ¿1/2s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

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CLOSED LISTINGS



16

REDATUM

60 50

40 30

20

10 0

Report produced on Aug 10, 2023 for MLS Technology Inc. JULY YEAR TO DATE (YTD) 2021 2017 2018 2019 2020 2017 2018 2019 2020 2021 50 302 42 240 37 36 213 190 26 187 1 Year 1 Year 16.00% +25.83% 2 Year 2 Year +16.67% +41.78% 5 year JUL AVG = 38 **5 YEAR MARKET ACTIVITY TRENDS 3 MONTHS** High Mar 2021 54 Low Jan 2019 Closed Listings this month at 42 above the 5 yr JUL average of 38 MAY 46 JUN 51 10.87% JUL 42 17.65% Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021

CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Dist	ribution of Closed Listings by Price Ran	ige	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds	
\$100,000 and less			11.90%	15.0	3	2	0	0	
\$100,001 \$125,000			4.76%	28.0	0	2	0	0	
\$125,001 \$150,000			14.29%	20.0	0	5	1	0	
\$150,001 \$225,000	2		28.57%	6.5	1	9	1	1	
\$225,001 \$275,000			16.67%	4.0	1	4	2	0	
\$275,001 \$350,000			11.90%	7.0	0	4	1	0	
\$350,001 and up			11.90%	43.0	0	2	3	0	
Total Closed Uni	ts 42				5	28	8	1	
Total Closed Vol	ume 8,862,420		100%	10.5	644.54K	5.68M	2.36M	184.50K	
Median Closed P	rice \$187,200					\$80,500	\$174,950	\$285,000	\$184,500

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Email: support@mlstechnology.com

\$290,001

\$420,000 \$420,001

and up

Total Pending Units

Total Pending Volume

Median Listing Price

6

3

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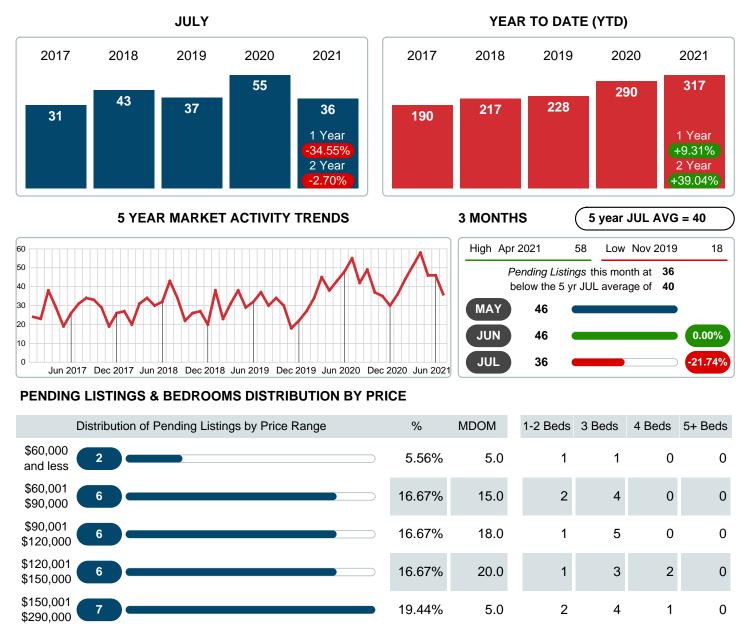
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PENDING LISTINGS

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16.67%

8.33%

100%

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39.0

40.0

15.5

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36

7,017,550

\$136,500

4

2

23

4.62M

\$118,950 \$135,000 \$159,500

1

0

8

1.07M

1

1

5

1.33M

0

0

0

\$0

0.00B

Area Delimited by County Of Mayes - Residential Property Type



RELLDATUM

\$375,001

\$475,000 \$475,001

and up

Total New Listed Units

Total New Listed Volume

8

6

Median New Listed Listing Price

NEW LISTINGS

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12.90%

9.68%

100%

0

0

11

1.91M

6

2

39

\$119,900 \$230,000 \$287,450 \$595,000

11.99M

62

19,730,704

\$232,500

1

2

8

2.68M

1

2

4

3.15M

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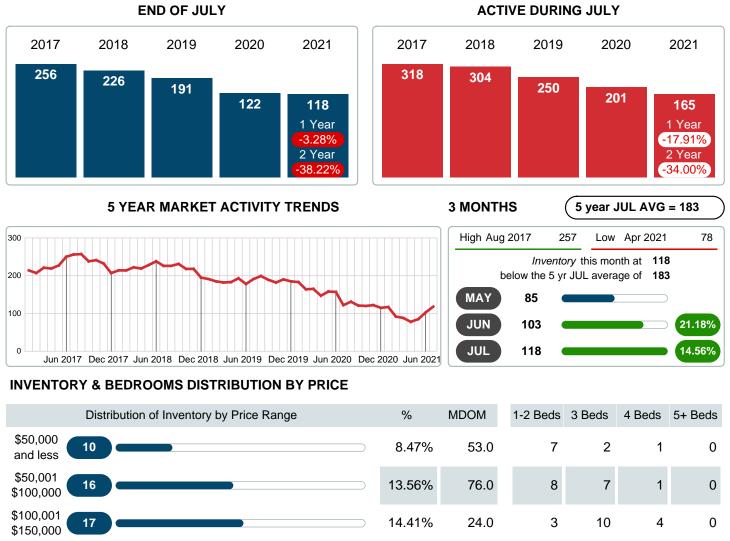
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ACTIVE INVENTORY

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\$150,001 22 29 24.58% 25.0 2 4 \$300,000 \$300,001 20 16.95% 2 4 65.5 13 \$450,000 \$450,001 13 11.02% 67.0 8 1 2 \$675,000 \$675,001 13 3 11.02% 57.0 0 4 and up Total Active Inventory by Units 118 25 66 17 Total Active Inventory by Volume 43,373,702 100% 48.0 3.72M 21.37M 7.01M 11.27M \$237,450 Median Active Inventory Listing Price \$79,500 \$244,950 \$319,000 \$724,500

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Phone: 918-663-7500

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1

1

2

6

10

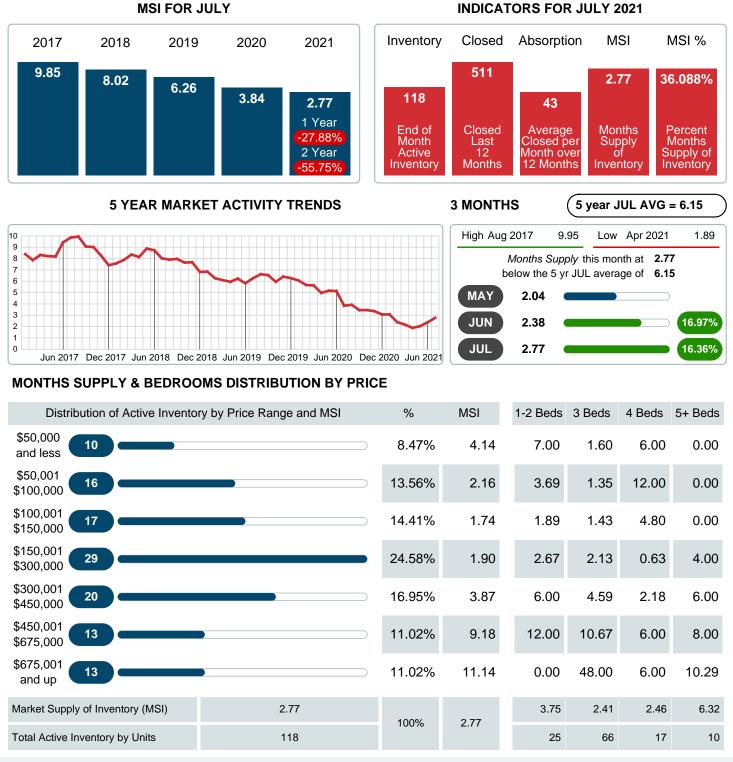
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MONTHS SUPPLY of INVENTORY (MSI)

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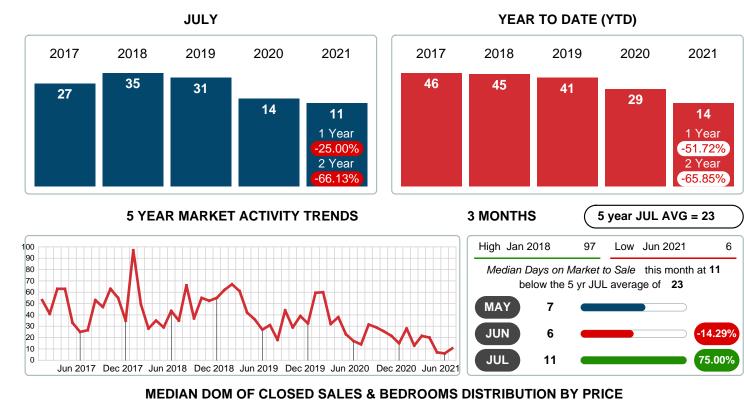
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MEDIAN DAYS ON MARKET TO SALE

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Distribution of Median	Days on Market to Sale by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 5		11.90%	15	35	6	0	0
\$100,001 \$125,000 2		4.76%	28	0	28	0	0
\$125,001 6 \$150,000 6		14.29%	20	0	7	34	0
\$150,001 \$225,000 12		28.57%	7	31	5	12	7
\$225,001 7 \$275,000 7		16.67%	4	29	30	3	0
\$275,001 5		11.90%	7	0	12	1	0
\$350,001 5		11.90%	43	0	25	43	0
Median Closed DOM	11			31	7	14	7
Total Closed Units	42	100%	10.5	5	28	8	1
Total Closed Volume	8,862,420			644.54K	5.68M	2.36M	184.50K

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\$225,001

\$275,000 \$275,001

\$350,000 \$350,001

and up

Median List Price

Total Closed Units

Total Closed Volume

6

6

5



MEDIAN LIST PRICE AT CLOSING

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14.29%

14.29%

11.90%

100%

258,603

296.000

390,000

187,200

250,000 258,603 265,000

0 412,000

172,400

28

5.79M

79,000

652.50K

5

0 298,000 291,500

389,000

291,500

2.47M

8

187,200

9,094,140

42

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0

0

0

1 184.50K

184,500

Area Delimited by County Of Mayes - Residential Property Type



\$150,001

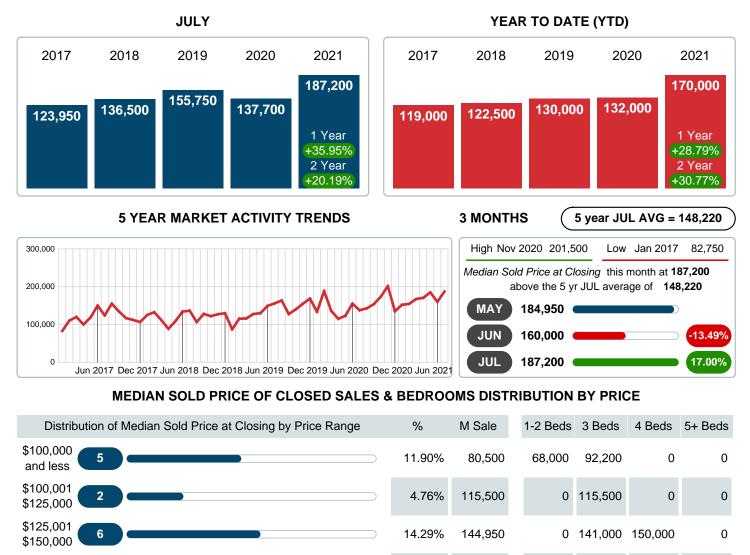
\$225,000

12



MEDIAN SOLD PRICE AT CLOSING

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Total Closed Volume	8,862,420			644.54K	5.68M	2.36M	184.50K
Total Closed Units	42	100%	187,200	5	28	8	1
Median Sold Price	187,200			80,500	174,950	285,000	184,500
\$350,001 5		11.90%	389,000	0	397,000	389,000	0
\$275,001 5		11.90%	289,000	0	287,000	295,000	0
\$225,001 7		16.67%	255,000	244,000	259,000	260,000	0

28.57%

177,250

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189,500 165,000 170,000 184,500

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MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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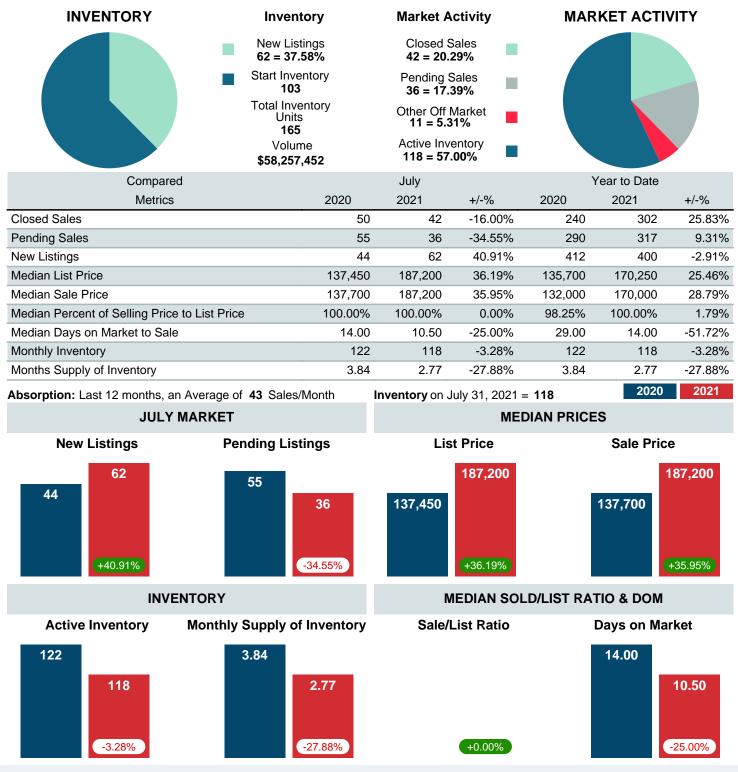
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MARKET SUMMARY

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