

Area Delimited by County Of Rogers - Residential Property Type



Last update: Aug 10, 2023

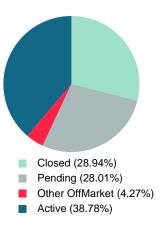
#### MONTHLY INVENTORY ANALYSIS

Report produced on Aug 10, 2023 for MLS Technology Inc.

Compared		July	
Metrics	2020	2021	+/-%
Closed Listings	165	156	-5.45%
Pending Listings	150	151	0.67%
New Listings	167	214	28.14%
Average List Price	241,668	292,531	21.05%
Average Sale Price	237,488	294,373	23.95%
Average Percent of Selling Price to List Price	98.96%	102.01%	3.08%
Average Days on Market to Sale	31.41	17.17	-45.34%
End of Month Inventory	255	209	-18.04%
Months Supply of Inventory	2.01	1.45	-27.64%

Absorption: Last 12 months, an Average of 144 Sales/Month

Active Inventory as of July 31, 2021 = 209



## **Analysis Wrap-Up**

## Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of July 2021 decreased **18.04%** to 209 existing homes available for sale. Over the last 12 months this area has had an average of 144 closed sales per month. This represents an unsold inventory index of **1.45** MSI for this period.

#### Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **23.95%** in July 2021 to \$294,373 versus the previous year at \$237,488.

#### **Average Days on Market Shortens**

The average number of **17.17** days that homes spent on the market before selling decreased by 14.24 days or **45.34%** in July 2021 compared to last year's same month at **31.41** DOM.

#### Sales Success for July 2021 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 214 New Listings in July 2021, up **28.14%** from last year at 167. Furthermore, there were 156 Closed Listings this month versus last year at 165, a **-5.45%** decrease.

Closed versus Listed trends yielded a **72.9%** ratio, down from previous year's, July 2020, at **98.8%**, a **26.22%** downswing. This will certainly create pressure on a decreasing Month�s Supply of Inventory (MSI) in the months to come.

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#### Real Estate is Local

## Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

## Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500





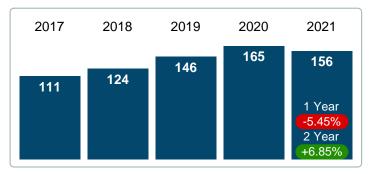
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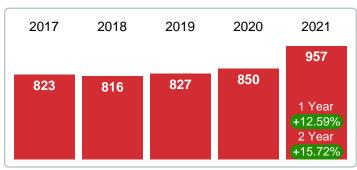


#### **CLOSED LISTINGS**

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# JULY YEAR TO DATE (YTD)

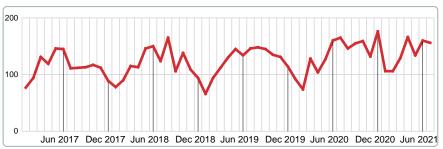




## **5 YEAR MARKET ACTIVITY TRENDS**

#### 3 MONTHS

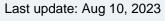
5 year JUL AVG = 140





#### **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

Distribu	ution of Closed Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$125,000 and less		6.41%	6.6	0	9	1	0
\$125,001 \$175,000		12.82%	7.3	1	15	3	1
\$175,001 \$200,000		13.46%	5.0	0	16	5	0
\$200,001 \$275,000		28.85%	7.7	1	31	11	2
\$275,001 \$350,000		14.10%	28.0	2	9	8	3
\$350,001 \$500,000		14.10%	42.1	0	3	19	0
\$500,001 and up		10.26%	29.6	0	1	10	5
Total Closed Units	156			4	84	57	11
Total Closed Volume	45,922,252	100%	17.2	978.00K	17.89M	21.62M	5.44M
Average Closed Price	e \$294,373			\$244,500	\$213,003	\$379,241	\$494,111





Area Delimited by County Of Rogers - Residential Property Type



5 year JUL AVG = 145

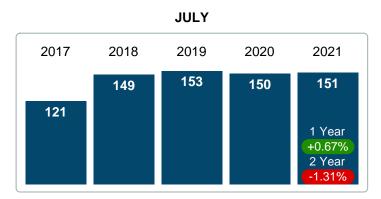
74

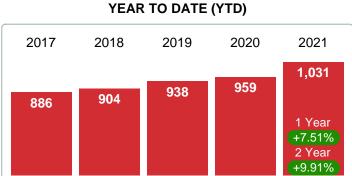
-2.40%

7.36%

#### PENDING LISTINGS

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# 5 YEAR MARKET ACTIVITY TRENDS



3 MONTHS



#### PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	Pending Listings by Price Range		%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$125,000 and less		$\supset$	8.61%	43.9	6	6	1	0
\$125,001 \$175,000			12.58%	10.8	1	15	3	0
\$175,001 \$175,000			0.00%	0.0	0	0	0	0
\$175,001 \$250,000 <b>57</b>			37.75%	12.6	2	39	16	0
\$250,001 \$325,000			12.58%	15.5	0	9	10	0
\$325,001 \$425,000			15.89%	7.1	1	9	14	0
\$425,001 and up		)	12.58%	32.1	0	3	10	6
Total Pending Units	151				10	81	54	6
Total Pending Volume	40,728,991		100%	17.0	1.37M	18.33M	17.07M	3.96M
Average Listing Price	\$270,832				\$137,199	\$226,262	\$316,089	\$660,160

Contact: MLS Technology Inc.

Phone: 918-663-7500

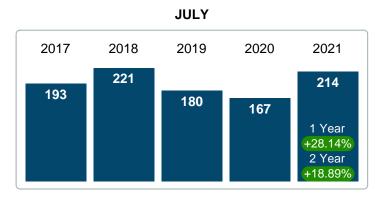


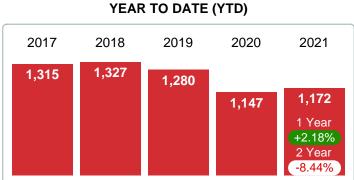
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#### **NEW LISTINGS**

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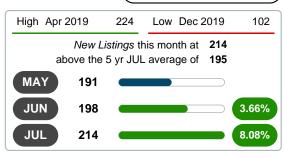




3 MONTHS

# 300 200 100 100 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021

**5 YEAR MARKET ACTIVITY TRENDS** 



5 year JUL AVG = 195

#### **NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of New	Listings by Price Range	%
\$125,000 and less		7.01%
\$125,001 \$175,000		14.02%
\$175,001 \$200,000		15.42%
\$200,001 \$300,000 <b>53</b>		24.77%
\$300,001 \$375,000		13.08%
\$375,001 \$525,000		14.02%
\$525,001 and up		<b>11.68%</b>
Total New Listed Units	214	
Total New Listed Volume	68,668,945	100%
Average New Listed Listing Price	\$287,521	

1-2 Beds	3 Beds	4 Beds	5+ Beds
1	13	1	0
3	20	7	0
1	25	6	1
2	30	21	0
0	14	13	1
0	9	19	2
0	3	17	5
7	114	84	9
1.20M	27.87M	33.23M	6.37M
\$171,214	\$244,488	\$395,602	\$707,589

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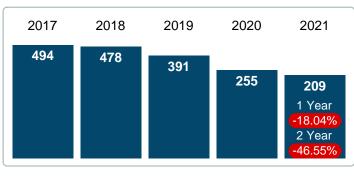
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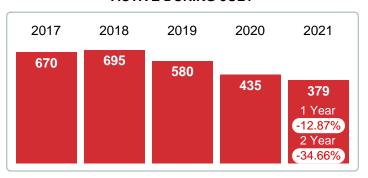
#### **ACTIVE INVENTORY**

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# **END OF JULY**



#### **ACTIVE DURING JULY**

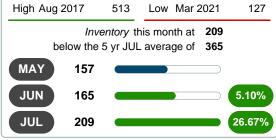


## **5 YEAR MARKET ACTIVITY TRENDS**









#### **INVENTORY & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of Invento	ory by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$125,000 and less		10.05%	80.2	5	16	0	0
\$125,001 \$175,000 <b>26</b>		12.44%	36.4	3	16	7	0
\$175,001 \$225,000 <b>26</b>		12.44%	21.8	2	19	5	0
\$225,001 \$400,000 <b>56</b>		26.79%	28.7	1	34	19	2
\$400,001 \$525,000		15.31%	77.7	2	7	21	2
\$525,001 \$925,000		12.92%	48.2	0	4	16	7
\$925,001 and up		10.05%	79.0	1	5	11	4
Total Active Inventory by Units	209			14	101	79	15
Total Active Inventory by Volume	93,576,822	100%	49.0	3.33M	30.08M	46.79M	13.38M
Average Active Inventory Listing Price	\$447,736			\$237,829	\$297,798	\$592,245	\$892,147

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# **July 2021**



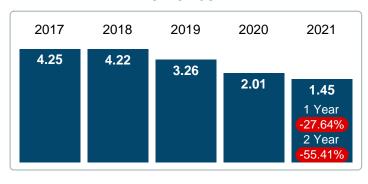
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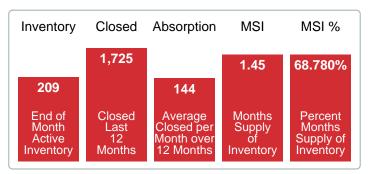
# MONTHS SUPPLY of INVENTORY (MSI)

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#### **MSI FOR JULY**



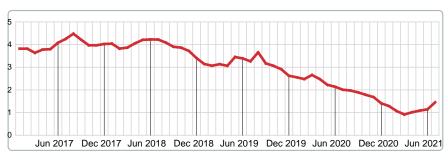
## **INDICATORS FOR JULY 2021**

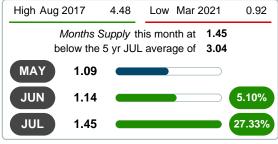


## **5 YEAR MARKET ACTIVITY TRENDS**

# 3 MONTHS







#### MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Active Inventor	ry by Price Range and MSI	%	MSI	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$125,000 and less		10.05%	1.30	1.02	1.67	0.00	0.00
\$125,001 \$175,000		12.44%	1.04	2.40	0.79	2.33	0.00
\$175,001 \$225,000		12.44%	0.77	4.00	0.83	0.49	0.00
\$225,001 \$400,000 <b>56</b>		26.79%	1.15	1.20	1.58	0.81	0.71
\$400,001 \$525,000		15.31%	2.46	12.00	2.55	2.68	0.89
\$525,001 \$925,000		12.92%	4.56	0.00	12.00	4.47	3.65
\$925,001 and up		10.05%	16.80	12.00	60.00	33.00	5.33
Market Supply of Inventory (MSI)	1.45	1000/	1 45	1.79	1.30	1.58	1.78
Total Active Inventory by Units	209	100%	1.45	14	101	79	15



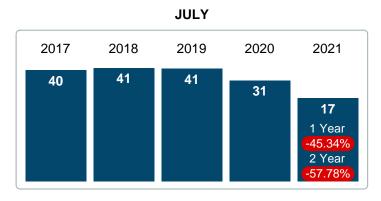


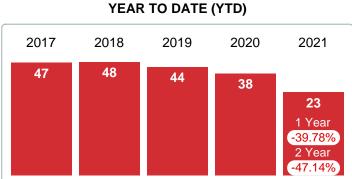
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#### AVERAGE DAYS ON MARKET TO SALE

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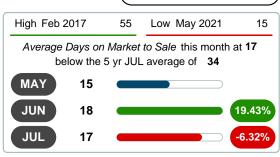




3 MONTHS

# 60 50 40 30 20 10 0 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021

**5 YEAR MARKET ACTIVITY TRENDS** 



5 year JUL AVG = 34

#### **AVERAGE DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of Average	e Days on Market to Sale by Price Ra	inge	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$125,000 and less			6.41%	7	0	6	13	0
\$125,001 \$175,000			12.82%	7	12	6	4	27
\$175,001 \$200,000			13.46%	5	0	4	7	0
\$200,001 \$275,000			28.85%	8	61	6	9	9
\$275,001 \$350,000			14.10%	28	58	31	23	11
\$350,001 \$500,000			14.10%	42	0	66	38	0
\$500,001 and up			10.26%	30	0	61	24	35
Average Closed DOM	17				47	11	23	23
Total Closed Units	156		100%	17	4	84	57	11
Total Closed Volume	45,922,252				978.00K	17.89M	21.62M	5.44M





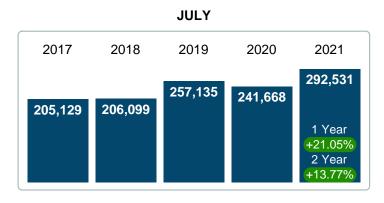
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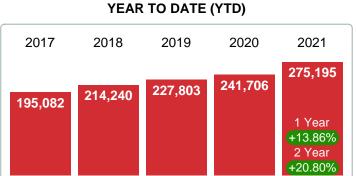


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## **AVERAGE LIST PRICE AT CLOSING**

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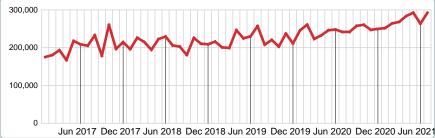


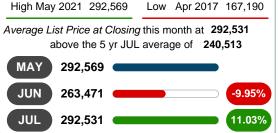
# 5 YEAR MARKET ACTIVITY TRENDS



3 MONTHS

5 year JUL AVG = 240,513





#### AVERAGE LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Avera	ge List Price at Closing by Price Range	%	AVLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$125,000 g and less		5.77%	91,944	0	91,944	135,500	0
\$125,001 \$175,000		15.38%	149,662	134,500	149,413	146,633	149,900
\$175,001 \$200,000 <b>23</b>		14.74%	189,696	0	186,307	182,439	0
\$200,001 \$275,000		25.64%	234,248	250,000	224,420	241,702	232,500
\$275,001 \$350,000		14.74%	319,883	300,000	320,533	320,937	318,333
\$350,001 \$500,000		14.74%	427,424	0	387,467	427,220	0
\$500,001 and up		8.97%	735,321	0	540,000	672,217	786,700
Average List Price	292,531			246,125	209,450	378,126	500,309
Total Closed Units	156	100%	292,531	4	84	57	11
Total Closed Volume	45,634,882			984.50K	17.59M	21.55M	5.50M

**RE** DATUM





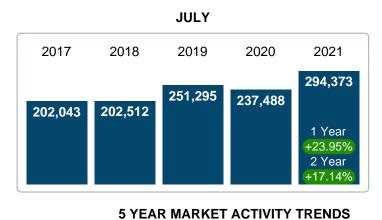


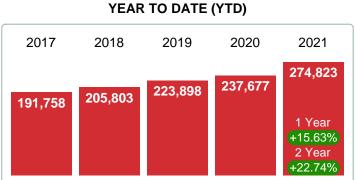
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## **AVERAGE SOLD PRICE AT CLOSING**

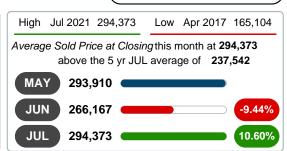
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3 MONTHS

# 300,000 200,000 100,000 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021



5 year JUL AVG = 237,542

#### AVERAGE SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Avera	ge Sold Price at Closing by Price Range	%	AV Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$125,000 and less		6.41%	104,662	0	102,402	125,000	0
\$125,001 \$175,000		12.82%	153,486	128,000	154,767	154,167	157,725
\$175,001 \$200,000 <b>21</b>		13.46%	187,043	0	187,538	185,459	0
\$200,001 \$275,000		28.85%	231,766	250,000	229,545	235,233	238,000
\$275,001 \$350,000		14.10%	317,275	300,000	316,794	319,238	325,000
\$350,001 \$500,000		14.10%	423,126	0	389,167	428,488	0
\$500,001 and up		10.26%	697,483	0	514,000	681,922	765,300
Average Sold Price	294,373			244,500	213,003	379,241	494,111
Total Closed Units	156	100%	294,373	4	84	57	11
Total Closed Volume	45,922,252			978.00K	17.89M	21.62M	5.44M

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# **July 2021**

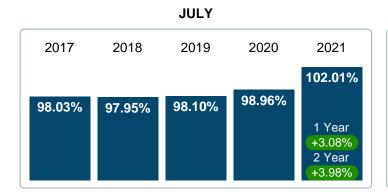


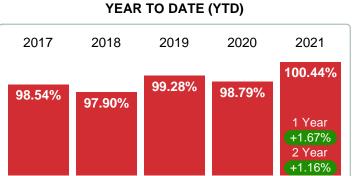
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## AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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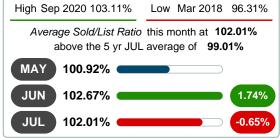


## **5 YEAR MARKET ACTIVITY TRENDS**

#### 3 MONTHS

5 year JUL AVG = 99.01%





#### AVERAGE SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution (	of Sold/List Ratio by Price Range	%	AV S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$125,000 and less		6.41%	114.67%	0.00%	117.16%	92.25%	0.00%
\$125,001 \$175,000		12.82%	103.53%	95.17%	103.69%	104.97%	105.22%
\$175,001 \$200,000 <b>21</b>		13.46%	101.08%	0.00%	100.84%	101.83%	0.00%
\$200,001 \$275,000		28.85%	101.27%	100.00%	102.59%	97.47%	102.32%
\$275,001 \$350,000		14.10%	99.65%	100.00%	98.91%	99.50%	102.08%
\$350,001 \$500,000		14.10%	100.48%	0.00%	100.70%	100.44%	0.00%
\$500,001 and up		10.26%	100.81%	0.00%	95.19%	102.71%	98.14%
Average Sold/List Ratio	102.00%			98.79%	103.46%	100.35%	100.62%
Total Closed Units	156	100%	102.00%	4	84	57	11
Total Closed Volume	45,922,252			978.00K	17.89M	21.62M	5.44M



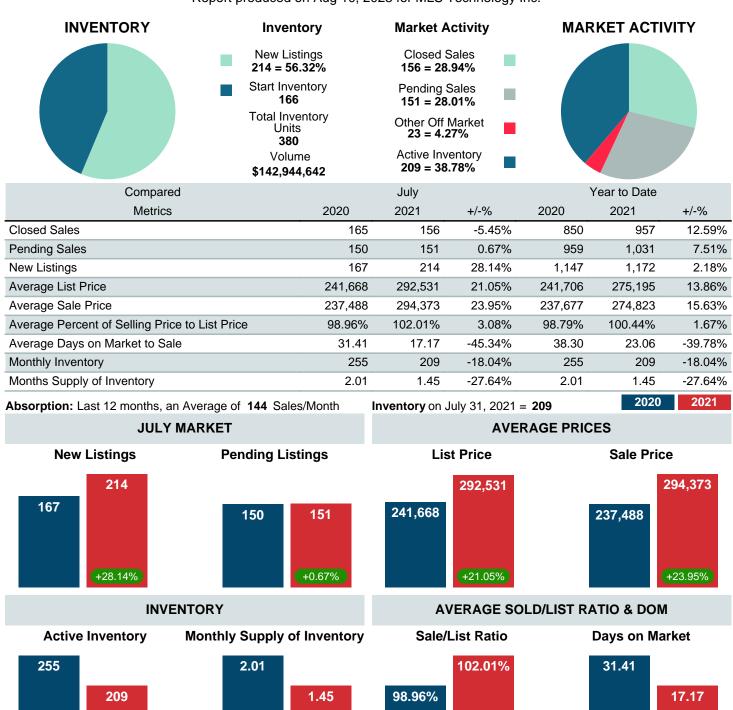


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#### MARKET SUMMARY

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-27.64%

Phone: 918-663-7500

-18.04%

Contact: MLS Technology Inc.

+3.08%

-45.34%