

Area Delimited by Counties Carter, Love, Murray - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Aug 10, 2023 for MLS Technology Inc.

Compared	July				
Metrics	2020	2021	+/-%		
Closed Listings	67	73	8.96%		
Pending Listings	63	108	71.43%		
New Listings	41	145	253.66%		
Median List Price	135,000	165,000	22.22%		
Median Sale Price	121,500	150,000	23.46%		
Median Percent of Selling Price to List Price	97.93%	98.06%	0.14%		
Median Days on Market to Sale	97.00	9.00	-90.72%		
End of Month Inventory	51	214	319.61%		
Months Supply of Inventory	1.01	3.24	221.06%		

Absorption: Last 12 months, an Average of **66** Sales/Month Active Inventory as of July 31, 2021 = **214**

Analysis Wrap-Up

Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of July 2021 rose **319.61%** to 214 existing homes available for sale. Over the last 12 months this area has had an average of 66 closed sales per month. This represents an unsold inventory index of **3.24** MSI for this period.

Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **23.46%** in July 2021 to \$150,000 versus the previous year at \$121,500.

Median Days on Market Shortens

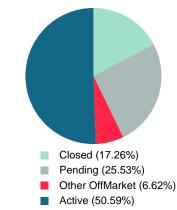
The median number of **9.00** days that homes spent on the market before selling decreased by 88.00 days or **90.72%** in July 2021 compared to last year's same month at **97.00** DOM.

Sales Success for July 2021 is Positive

Overall, with Median Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 145 New Listings in July 2021, up **253.66%** from last year at 41. Furthermore, there were 73 Closed Listings this month versus last year at 67, a **8.96%** increase.

Closed versus Listed trends yielded a **50.3%** ratio, down from previous year's, July 2020, at **163.4%**, a **69.19%** downswing. This will certainly create pressure on an increasing Monthï $_{2}^{1/2}$ s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

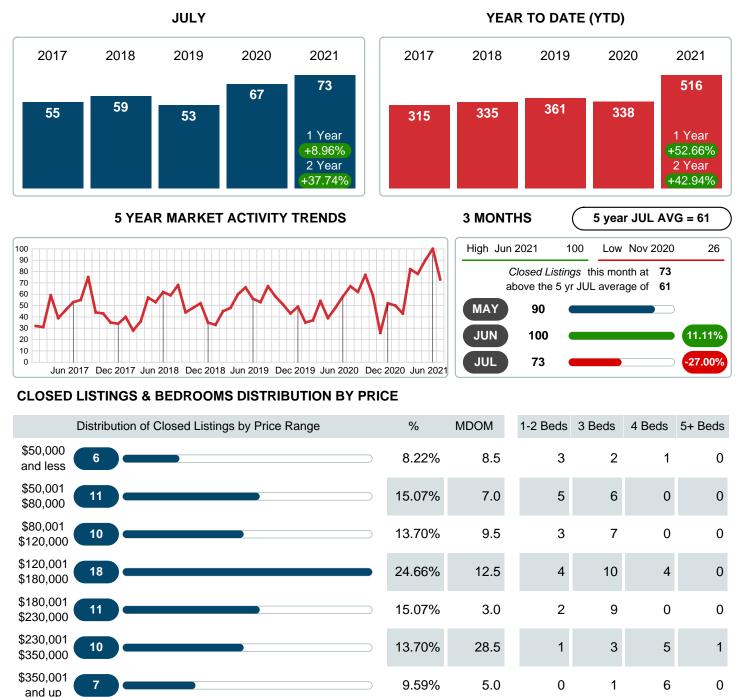
Phone: 918-663-7500 Email: support@mlstechnology.com

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CLOSED LISTINGS

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18 38 16 100% 9.0 2.05M 6.07M 5.75M 291.00K \$90,500 \$142,500 \$301,000 \$291,000

Contact: MLS Technology Inc.

Total Closed Units

Total Closed Volume

Median Closed Price

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73

14,167,120

\$150,000

1

REDATUM

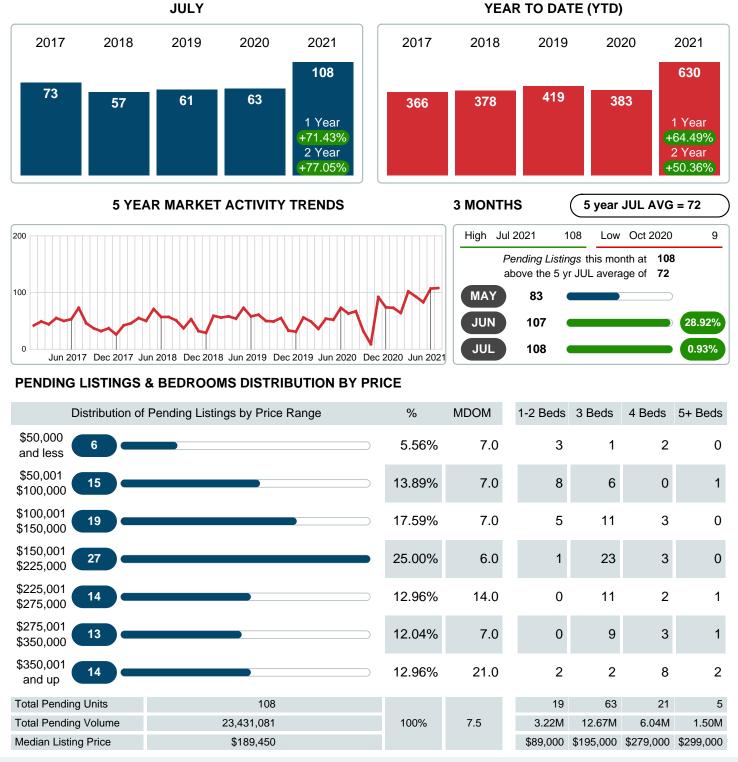
July 2021

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PENDING LISTINGS

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RELLDATUM

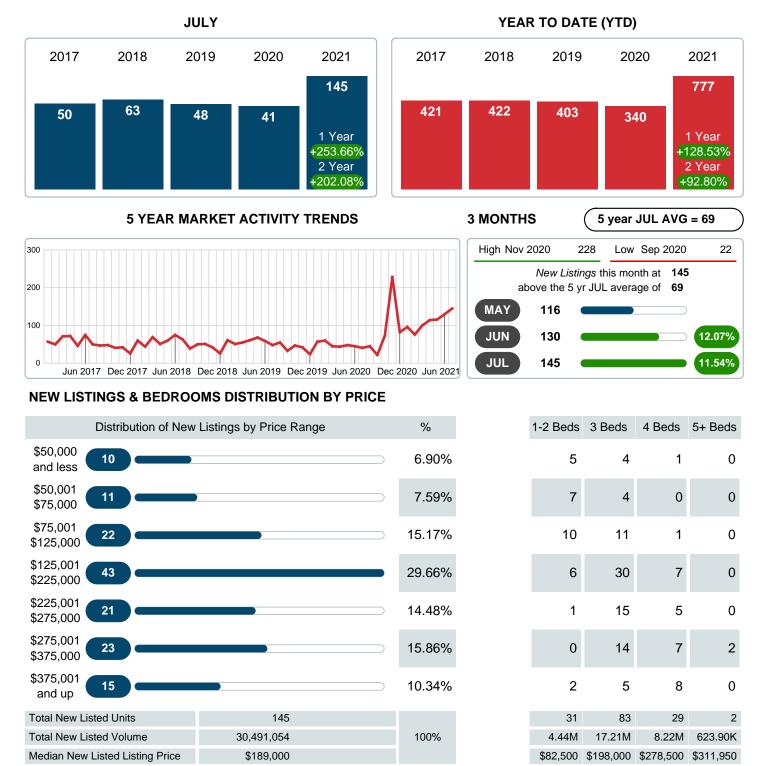
July 2021

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NEW LISTINGS

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RELLDATUM

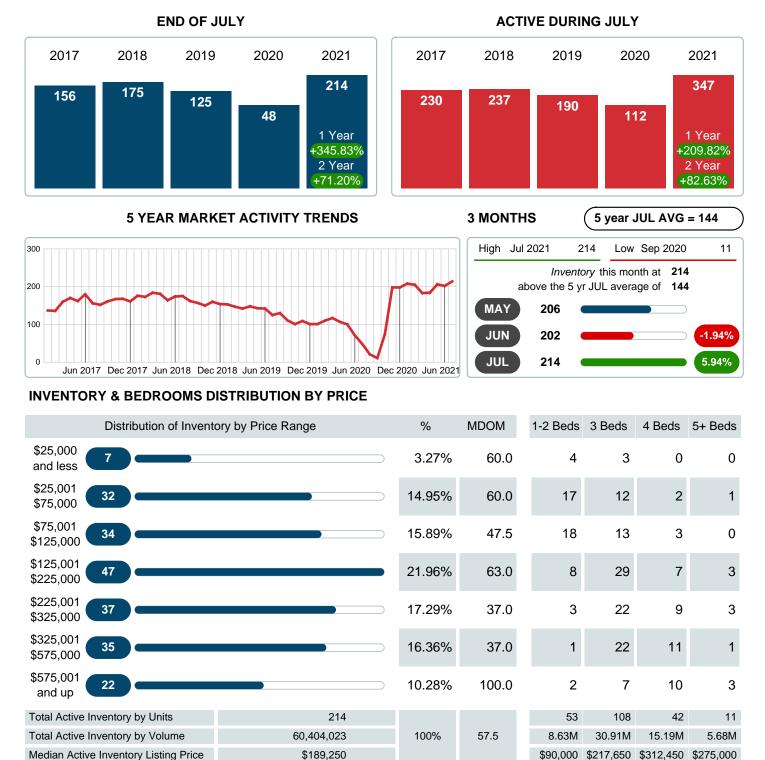
July 2021

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ACTIVE INVENTORY

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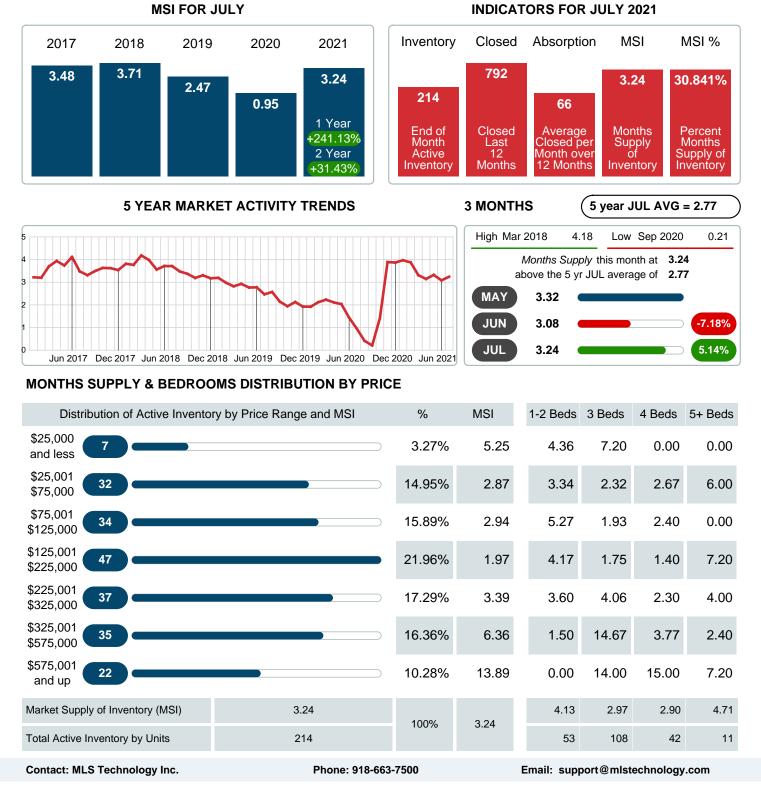
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MONTHS SUPPLY of INVENTORY (MSI)

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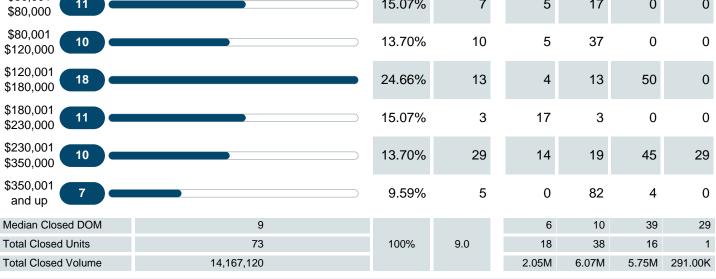
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MEDIAN DAYS ON MARKET TO SALE

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MEDIAN LIST PRICE AT CLOSING

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Distribution of Media	n List Price at Closing by Price Ra	nge	%	MLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds	
\$50,000 4			5.48%	41,250	32,500	37,500	45,000	0	
\$50,001 \$75,000 13			17.81%	63,000	63,000	62,400	0	0	
\$75,001 \$100,000			5.48%	87,450	85,000	89,900	0	0	
\$100,001 23 23			31.51%	148,500	132,781	154,500	175,000	0	
\$175,001 11			15.07%	189,000	184,500	189,000	199,900	0	
\$225,001 9			12.33%	279,000	245,000	298,000	274,500	297,000	
\$350,001 9			12.33%	495,000	374,800	849,900	495,000	0	
Median List Price	165,000				87,450	157,450	312,000	297,000	
Total Closed Units	73		100%	165,000	18	38	16	1	
Total Closed Volume	14,570,781					2.14M	6.25M	5.88M	297.00K

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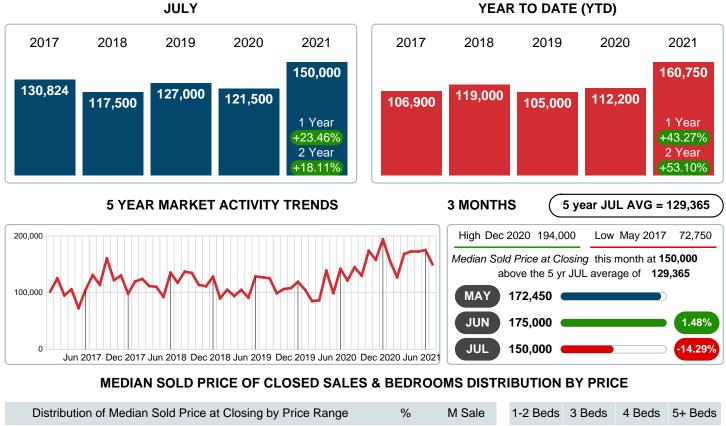
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MEDIAN SOLD PRICE AT CLOSING

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Distribution of Median Sold Price at Closin	ig by Price Range	%	M Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 6		8.22%	36,750	47,500	36,250	35,000	0
\$50,001 \$80,000)	15.07%	63,000	68,000	60,050	0	0
\$80,001 \$120,000)	13.70%	99,000	92,000	100,000	0	0
\$120,001 \$180,000 18		24.66%	150,000	141,391	146,500	170,000	0
\$180,001 \$230,000 11)	15.07%	189,000	197,250	189,000	0	0
\$230,001 \$350,000)	13.70%	280,500	350,000	270,000	265,000	291,000
\$350,001 7 1)	9.59%	629,000	0	825,000	568,325	0
Median Sold Price 150,0	000			90,500	142,500	301,000	291,000
Total Closed Units	73	100%	150,000	18	38	16	1
Total Closed Volume 14,167,*	120			2.05M	6.07M	5.75M	291.00K

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Median Sold/List Ratio

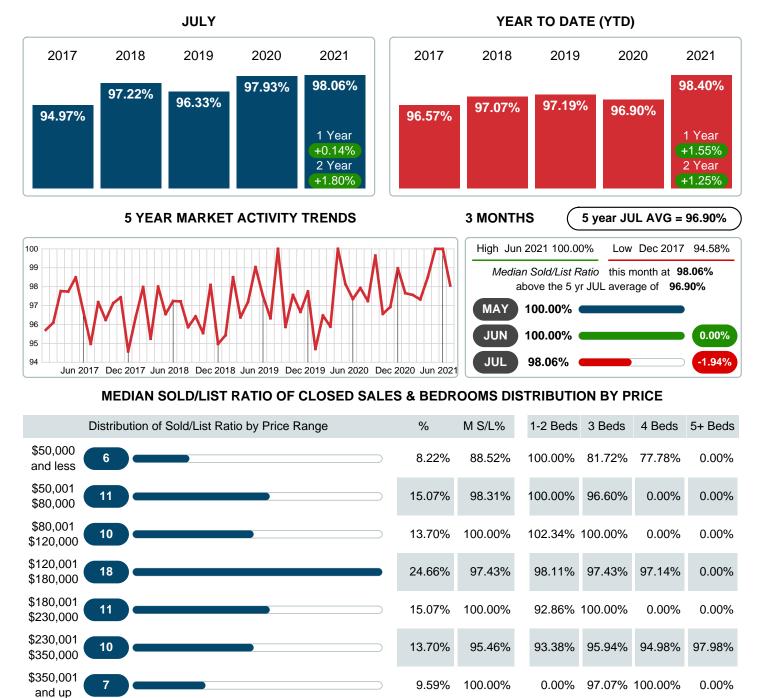
Total Closed Units

Total Closed Volume

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MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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100%

98.06%

98.06%

14,167,120

73

97.98%

291.00K

1

100.00%

18

2.05M

98.01%

6.07M

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38

98.27%

16

5.75M

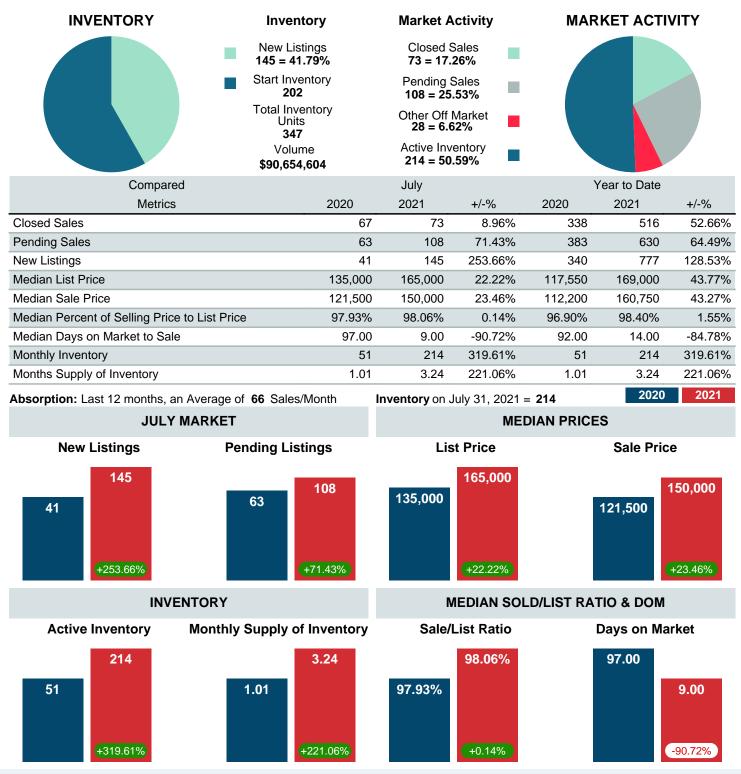
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MARKET SUMMARY

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