

Area Delimited by County Of Tulsa - Residential Property Type



Last update: Aug 10, 2023

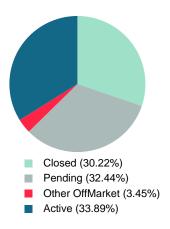
MONTHLY INVENTORY ANALYSIS

Report produced on Aug 10, 2023 for MLS Technology Inc.

Compared		July	
Metrics	2020	2021	+/-%
Closed Listings	1,199	1,131	-5.67%
Pending Listings	1,171	1,214	3.67%
New Listings	1,332	1,407	5.63%
Average List Price	252,164	272,402	8.03%
Average Sale Price	248,167	272,767	9.91%
Average Percent of Selling Price to List Price	98.87%	100.88%	2.03%
Average Days on Market to Sale	28.17	13.67	-51.47%
End of Month Inventory	1,766	1,268	-28.20%
Months Supply of Inventory	2.07	1.27	-38.86%

Absorption: Last 12 months, an Average of 1,001 Sales/Month

Active Inventory as of July 31, 2021 = **1,268**



Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of July 2021 decreased **28.20%** to 1,268 existing homes available for sale. Over the last 12 months this area has had an average of 1,001 closed sales per month. This represents an unsold inventory index of **1.27** MSI for this period.

Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **9.91%** in July 2021 to \$272,767 versus the previous year at \$248,167.

Average Days on Market Shortens

The average number of **13.67** days that homes spent on the market before selling decreased by 14.50 days or **51.47%** in July 2021 compared to last year's same month at **28.17** DOM.

Sales Success for July 2021 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 1,407 New Listings in July 2021, up **5.63%** from last year at 1,332. Furthermore, there were 1,131 Closed Listings this month versus last year at 1,199, a **-5.67%** decrease.

Closed versus Listed trends yielded a **80.4%** ratio, down from previous year's, July 2020, at **90.0%**, a **10.70%** downswing. This will certainly create pressure on a decreasing Monthi¿½s Supply of Inventory (MSI) in the months to come.

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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500

Email: support@mlstechnology.com





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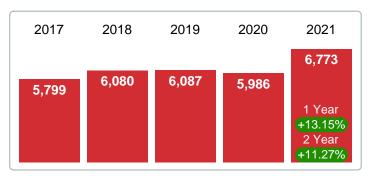
CLOSED LISTINGS

Report produced on Aug 10, 2023 for MLS Technology Inc.

JULY

2017 2018 2019 2020 2021 823 975 977 1,199 1,131 1 Year -5.67% 2 Year +15.76%

YEAR TO DATE (YTD)

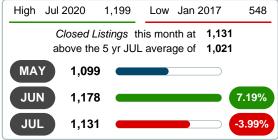


5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

5 year JUL AVG = 1,021





CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribu	ution of Closed Listings by Price Range		%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less			9.28%	15.1	64	38	3	0
\$100,001 \$150,000			11.32%	9.5	39	83	5	1
\$150,001 \$175,000			8.49%	8.0	9	80	6	1
\$175,001 \$250,000 298			26.35%	8.5	29	210	54	5
\$250,001 \$350,000			21.84%	12.4	9	104	117	17
\$350,001 \$450,000)	12.47%	20.1	7	28	87	19
\$450,001 and up			10.26%	29.8	1	20	53	42
Total Closed Units	1,131				158	563	325	85
Total Closed Volume	308,499,931		100%	13.7	22.47M	124.23M	115.83M	45.97M
Average Closed Price	e \$272,767				\$142,205	\$220,654	\$356,409	\$540,828



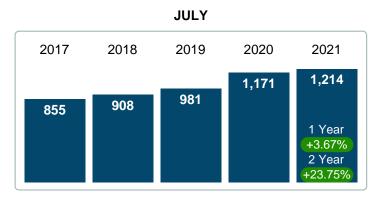
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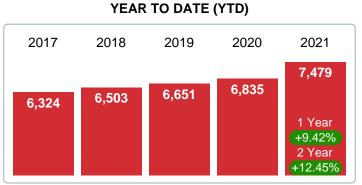


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PENDING LISTINGS

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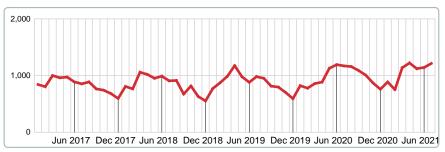




5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

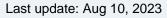
(5 year JUL AVG = 1,026





PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	Pending Listings by Price Range		%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less		\supset	9.31%	19.8	52	55	6	0
\$100,001 \$150,000		\supset	11.78%	15.9	37	100	6	0
\$150,001 \$175,000		\supset	9.31%	17.4	14	85	13	1
\$175,001 \$250,000			26.94%	14.2	28	220	71	8
\$250,001 \$350,000		\supset	19.19%	16.6	8	98	116	11
\$350,001 \$450,000		\supset	11.78%	18.3	3	36	92	12
\$450,001 and up		\supset	11.70%	30.7	1	24	81	36
Total Pending Units	1,214				143	618	385	68
Total Pending Volume	328,939,285		100%	18.0	20.47M	135.40M	139.08M	33.99M
Average Listing Price	\$270,960				\$143,150	\$219,091	\$361,253	\$499,828





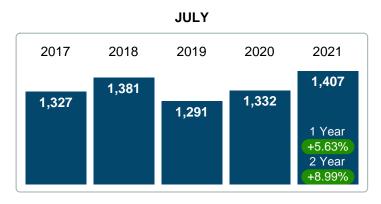


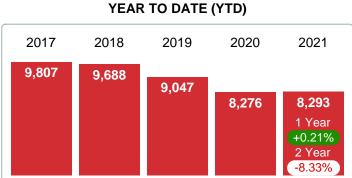
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NEW LISTINGS

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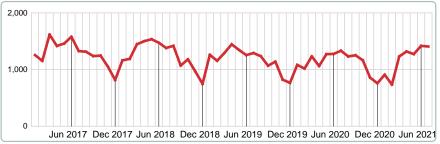


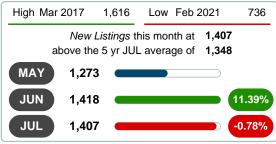


5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

(5 year JUL AVG = 1,348





NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of New Listings by Price Range							
\$100,000 and less			8.96%				
\$100,001 \$150,000			12.86%				
\$150,001 \$175,000			8.46%				
\$175,001 \$275,000			30.70%				
\$275,001 \$375,000			16.06%				
\$375,001 \$475,000			11.23%				
\$475,001 and up			11.73%				
Total New Listed Units	1,407						
Total New Listed Volume	412,764,491		100%				
Average New Listed Listing Price	\$281,412						

1-2 Beds	3 Beds	4 Beds	5+ Beds
65	52	8	1
46	123	11	1
9	91	18	1
31	277	117	7
3	82	121	20
7	33	98	20
0	24	93	48
161	682	466	98
22.19M	150.87M	177.89M	61.81M
\$137,824	\$221,220	\$381,736	\$630,750

Contact: MLS Technology Inc. Phone: 918-663-7500

Email: support@mlstechnology.com



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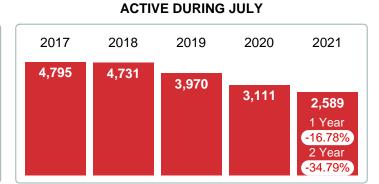


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ACTIVE INVENTORY

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2017 2018 2019 2020 2021 3,524 3,384 2,591 1,749 1,268 1 Year -27.50% 2 Year

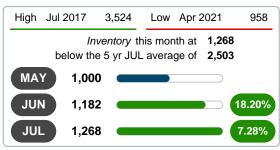


3 MONTHS

4,000 3,000 2,000 1,000

Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021

5 YEAR MARKET ACTIVITY TRENDS



(5 year JUL AVG = 2,503

INVENTORY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Invento	ory by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less		7.33%	100.3	59	30	4	0
\$75,001 \$150,000		15.30%	43.2	73	108	11	2
\$150,001 \$200,000		13.88%	43.9	22	124	30	0
\$200,001 \$350,000		25.08%	35.6	25	145	131	17
\$350,001 \$475,000		14.83%	55.4	8	57	107	16
\$475,001 \$750,000		13.88%	69.1	2	39	92	43
\$750,001 and up		9.70%	73.2	0	13	55	55
Total Active Inventory by Units	1,268			189	516	430	133
Total Active Inventory by Volume	509,910,521	100%	53.9	25.94M	136.70M	217.10M	130.17M
Average Active Inventory Listing Price	\$402,138			\$137,257	\$264,932	\$504,882	\$978,685





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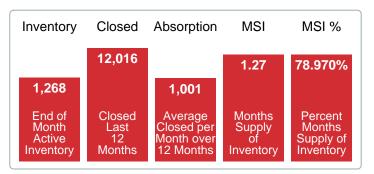
MONTHS SUPPLY of INVENTORY (MSI)

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MSI FOR JULY

2017 2018 2019 2020 2021 4.27 4.02 3.11 2.05 1.27 1 Year -38.27% 2 Year -59.24%

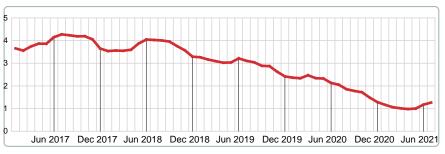
INDICATORS FOR JULY 2021

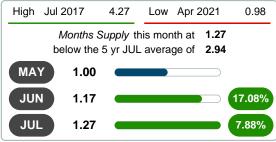


5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

5 year JUL AVG = 2.94





MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Active Inventor	ry by Price Range and MSI	%	MSI	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less		7.33%	1.52	1.66	1.35	1.23	0.00
\$75,001 \$150,000		15.30%	1.13	1.80	0.92	0.84	2.00
\$150,001 \$200,000		13.88%	0.86	1.49	0.79	0.92	0.00
\$200,001 \$350,000		25.08%	0.86	1.49	0.84	0.82	0.76
\$350,001 \$475,000		14.83%	1.70	2.53	2.19	1.67	0.93
\$475,001 \$750,000		13.88%	2.96	2.18	4.11	2.77	2.70
\$750,001 and up		9.70%	5.86	0.00	5.78	5.00	7.25
Market Supply of Inventory (MSI)	1.27	100%	4.07	1.69	1.02	1.36	2.00
Total Active Inventory by Units	1,268	100%	1.27	189	516	430	133



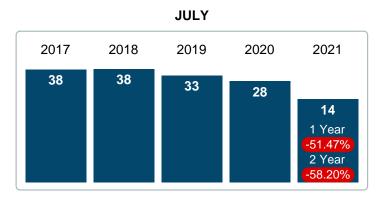
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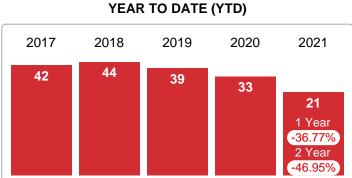


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AVERAGE DAYS ON MARKET TO SALE

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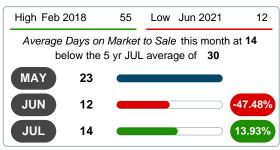




3 MONTHS

60 50 40 30 20 10 0 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021

5 YEAR MARKET ACTIVITY TRENDS



5 year JUL AVG = 30

AVERAGE DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Average	e Days on Market to Sale by Price Ra	ange	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less			9.28%	15	16	14	23	0
\$100,001 \$150,000			11.32%	9	13	8	9	1
\$150,001 \$175,000 96			8.49%	8	12	7	19	18
\$175,001 \$250,000 298			26.35%	9	10	8	10	4
\$250,001 \$350,000			21.84%	12	20	10	13	22
\$350,001 \$450,000			12.47%	20	14	22	22	14
\$450,001 and up			10.26%	30	3	15	17	54
Average Closed DOM	14				14	9	16	35
Total Closed Units	1,131		100%	14	158	563	325	85
Total Closed Volume	308,499,931				22.47M	124.23M	115.83M	45.97M



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AVERAGE LIST PRICE AT CLOSING

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AVERAGE LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021

JUL

272,402



Contact: MLS Technology Inc. Email: support@mlstechnology.com

-3.21%



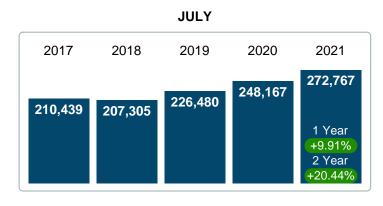
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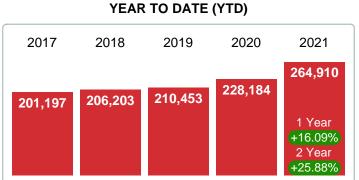


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AVERAGE SOLD PRICE AT CLOSING

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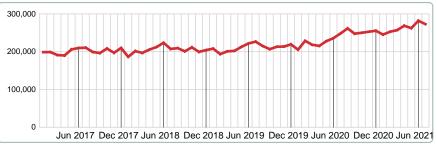


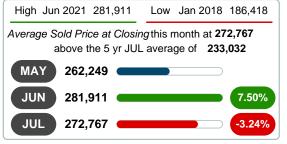


5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

5 year JUL AVG = 233,032





AVERAGE SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Average	ge Sold Price at Closing by Price Range	%	AV Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less 105		9.28%	67,461	64,575	71,582	76,833	0
\$100,001 \$150,000		11.32%	130,131	128,698	130,540	133,550	135,000
\$150,001 \$175,000 96		8.49%	164,285	166,156	164,456	161,250	152,000
\$175,001 \$250,000 298		26.35%	210,023	207,259	208,904	216,007	208,400
\$250,001 \$350,000		21.84%	293,309	278,556	288,258	296,489	310,143
\$350,001 \$450,000		12.47%	395,327	403,500	395,905	394,189	396,672
\$450,001 and up		10.26%	674,251	479,000	629,138	628,663	757,909
Average Sold Price	272,767			142,205	220,654	356,409	540,828
Total Closed Units	1,131	100%	272,767	158	563	325	85
Total Closed Volume	308,499,931			22.47M	124.23M	115.83M	45.97M



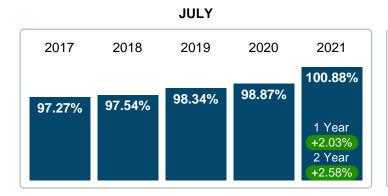


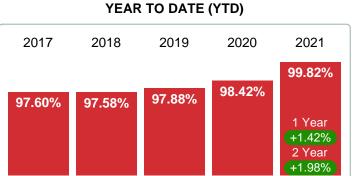
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AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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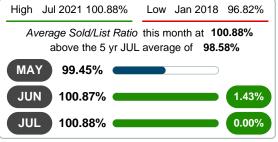


5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

5 year JUL AVG = 98.58%





AVERAGE SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribut	tion of Sold/List Ratio by Price Range	%	AV S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less		9.28%	97.88%	98.48%	96.80%	98.57%	0.00%
\$100,001 \$150,000		11.32%	101.16%	102.11%	101.53%	87.95%	100.00%
\$150,001 \$175,000		8.49%	101.30%	100.27%	101.43%	103.06%	89.46%
\$175,001 \$250,000		26.35%	102.60%	100.79%	103.40%	100.72%	99.82%
\$250,001 \$350,000		21.84%	100.90%	98.28%	101.08%	100.98%	100.68%
\$350,001 \$450,000		12.47%	100.21%	102.52%	99.62%	100.22%	100.16%
\$450,001 and up		10.26%	99.26%	100.00%	98.62%	100.39%	98.12%
Average Sold/List Rat	io 100.90%			100.08%	101.61%	100.45%	99.11%
Total Closed Units	1,131	100%	100.90%	158	563	325	85
Total Closed Volume	308,499,931			22.47M	124.23M	115.83M	45.97M





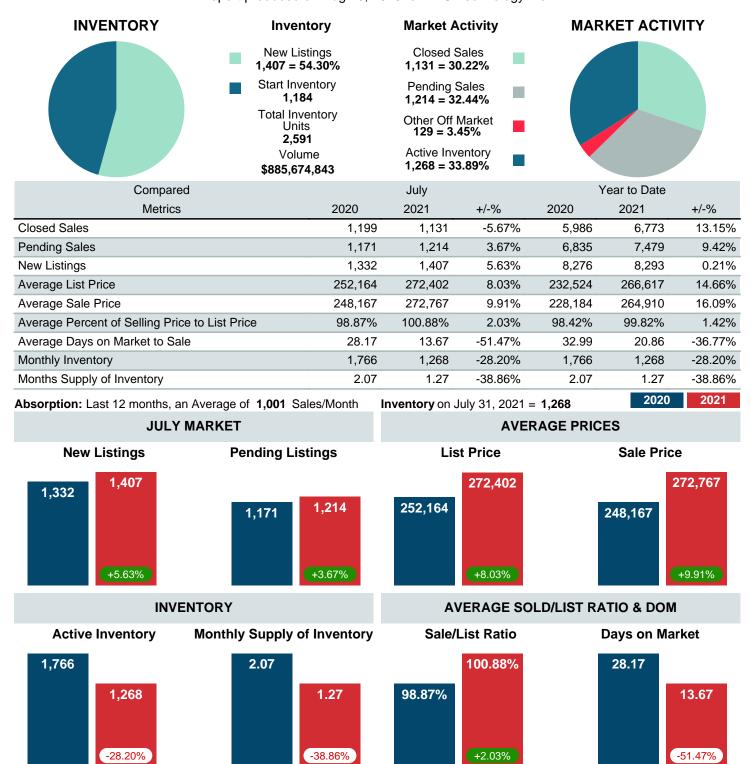
Contact: MLS Technology Inc.

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MARKET SUMMARY

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