

Area Delimited by Counties Coal, Garvin, Murray, Pontotoc - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Aug 10, 2023 for MLS Technology Inc.

Compared	June				
Metrics	2020	2021	+/-%		
Closed Listings	58	94	62.07%		
Pending Listings	62	79	27.42%		
New Listings	94	104	10.64%		
Average List Price	169,126	192,613	13.89%		
Average Sale Price	165,403	188,518	13.98%		
Average Percent of Selling Price to List Price	97.24%	96.75%	-0.51%		
Average Days on Market to Sale	64.98	30.34	-53.31%		
End of Month Inventory	186	145	-22.04%		
Months Supply of Inventory	3.80	2.22	-41.53%		

Absorption: Last 12 months, an Average of 65 Sales/Month Active Inventory as of June 30, 2021 = 145

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of June 2021 decreased 22.04% to 145 existing homes available for sale. Over the last 12 months this area has had an average of 65 closed sales per month. This represents an unsold inventory index of 2.22 MSI for this period.

Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up 13.98% in June 2021 to \$188,518 versus the previous year at \$165,403.

Average Days on Market Shortens

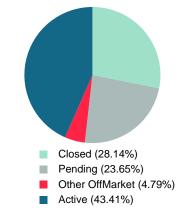
The average number of 30.34 days that homes spent on the market before selling decreased by 34.64 days or 53.31% in June 2021 compared to last year's same month at 64.98 DOM.

Sales Success for June 2021 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 104 New Listings in June 2021, up 10.64% from last year at 94. Furthermore, there were 94 Closed Listings this month versus last year at 58, a 62.07% increase.

Closed versus Listed trends yielded a 90.4% ratio, up from previous year's, June 2020, at 61.7%, a 46.49% upswing. This will certainly create pressure on a decreasing Monthii ¿1/2s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

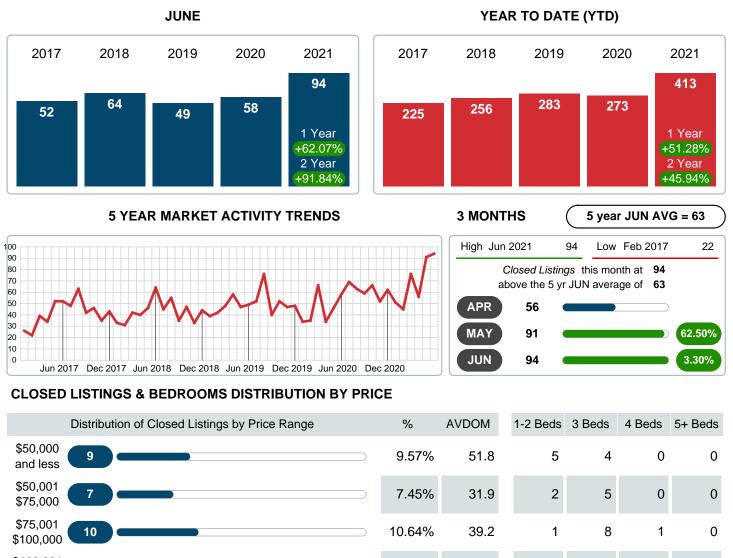


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CLOSED LISTINGS

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\$100,001 \$175,000 30			31.91%	19.9	4	25	1	0
\$175,001 \$250,000 15			15.96%	37.7	1	7	6	1
\$250,001 \$350,000			13.83%	17.2	0	7	4	2
\$350,001 10			10.64%	38.4	1	4	3	2
Total Closed Units	94				14	60	15	5
Total Closed Volume	17,720,675		100%	30.3	30.3 1.55M	10.54M	3.88M	1.75M
Average Closed Price	\$188,518				\$110,957	\$175,693	\$258,712	\$349,000

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PENDING LISTINGS

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8

\$375,000 \$375,001

and up

Total Pending Units

Total Pending Volume

Average Listing Price

Phone: 918-663-7500

10.13%

100%

11.5

16.8

Email: support@mlstechnology.com

2

45

\$87,700 \$176,623 \$331,108 \$479,900

7.95M

0

21

1.84M

5

12

3.97M

Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

79

14,242,950

\$182,962

479.90K

1

1

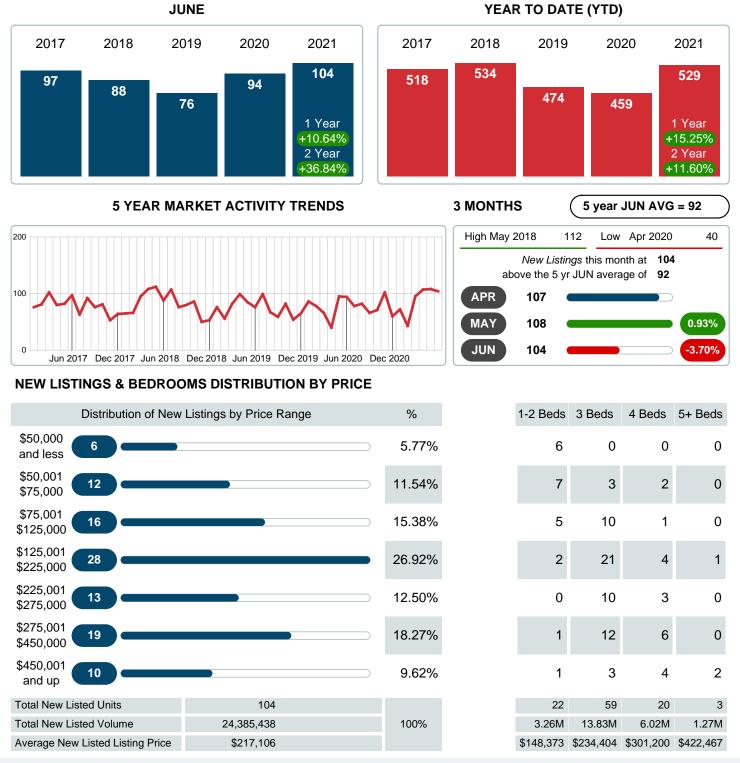


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NEW LISTINGS

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Total Active Inventory by Volume

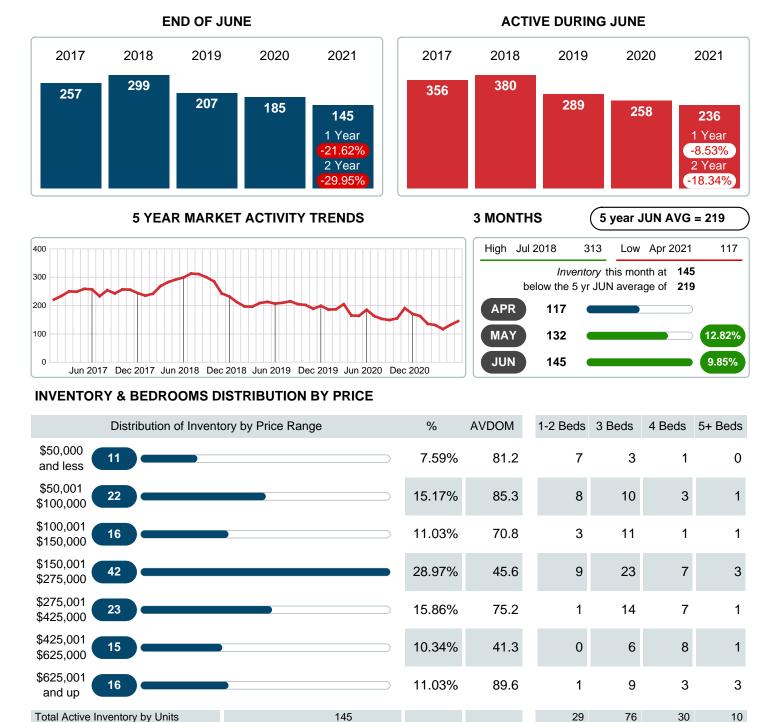
Average Active Inventory Listing Price

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ACTIVE INVENTORY

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\$160,554 \$330,775 \$364,567 \$457,870

25.14M

10.94M

4.66M

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45,310,661

\$312,487

100%

66.2

4.58M

MSI FOR JUNE

June 2021

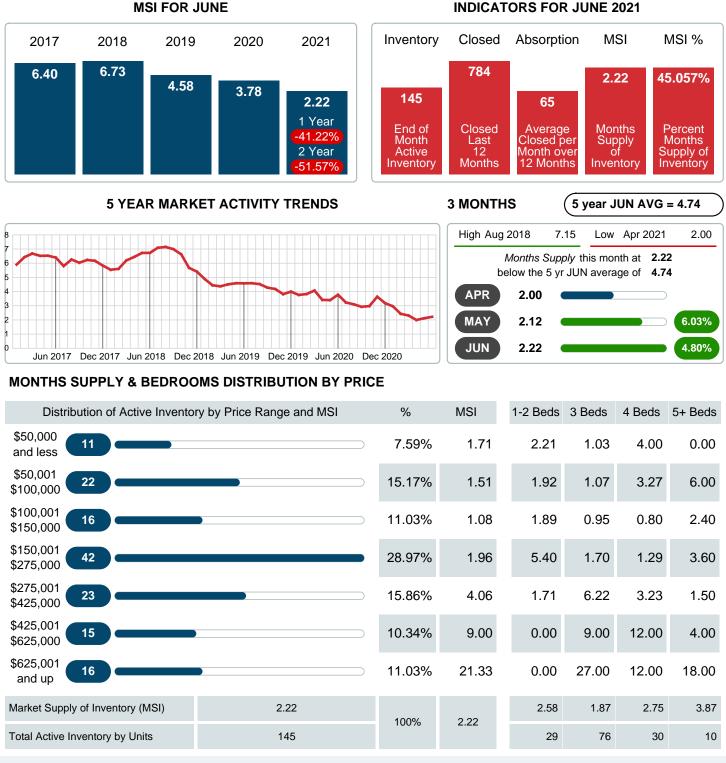


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MONTHS SUPPLY of INVENTORY (MSI)

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JUNE

June 2021



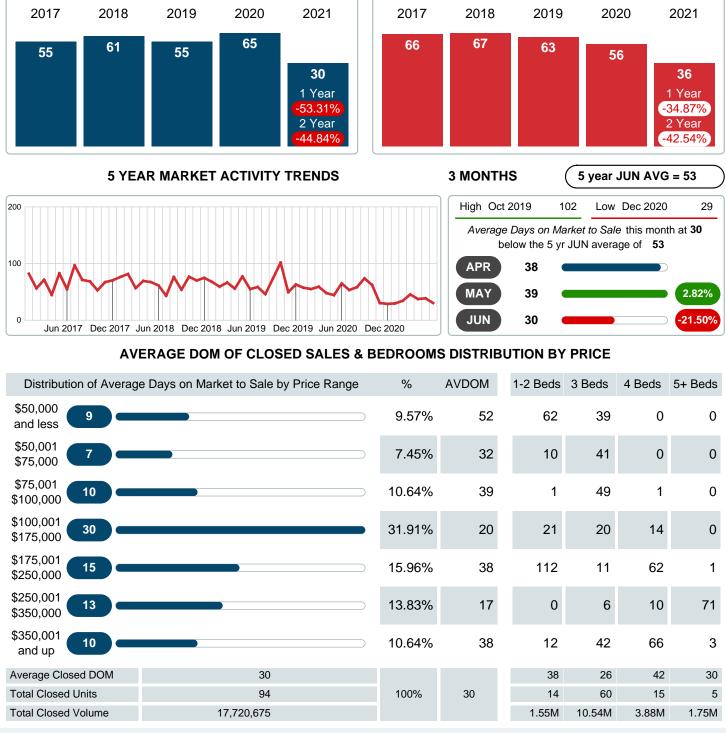
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YEAR TO DATE (YTD)

AVERAGE DAYS ON MARKET TO SALE

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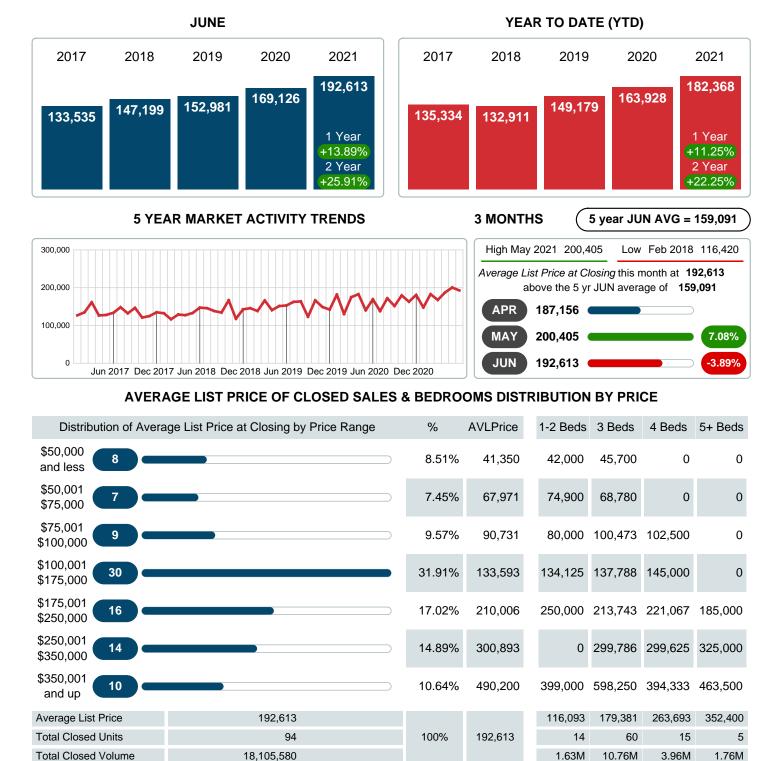


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AVERAGE LIST PRICE AT CLOSING

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Average Sold Price

Total Closed Units

Total Closed Volume

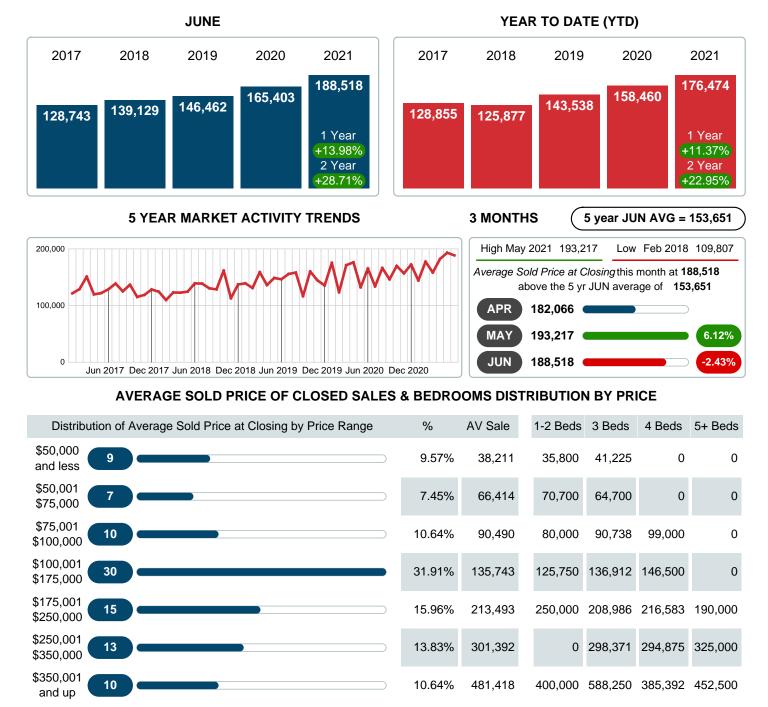
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AVERAGE SOLD PRICE AT CLOSING

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100%

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188,518

17,720,675

188,518

94

258,712

3.88M

15

175,693

10.54M

60

110,957

14

1.55M

349,000

1.75M

5



Total Closed Units

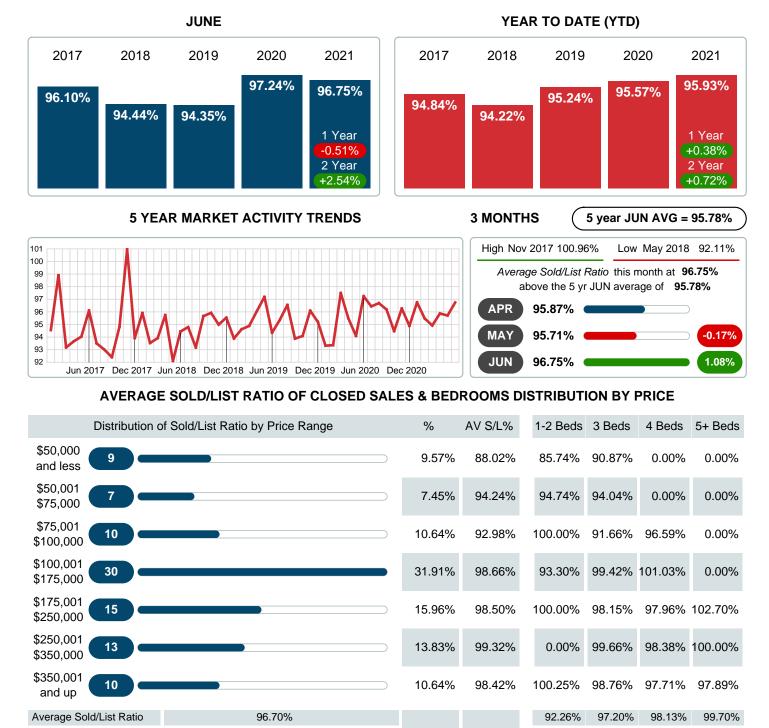
Total Closed Volume

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AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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94

17,720,675

100%

96.70%

14

1.55M

15

3.88M

60

10.54M

5

1.75M



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MARKET SUMMARY

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