

Area Delimited by Counties Coal, Garvin, Murray, Pontotoc - Residential Property Type



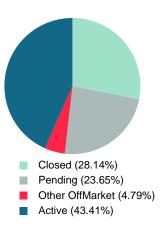
Last update: Aug 10, 2023

### MONTHLY INVENTORY ANALYSIS

Report produced on Aug 10, 2023 for MLS Technology Inc.

Compared	June					
Metrics	2020	2021	+/-%			
Closed Listings	58	94	62.07%			
Pending Listings	62	79	27.42%			
New Listings	94	104	10.64%			
Median List Price	164,450	149,450	-9.12%			
Median Sale Price	161,750	151,450	-6.37%			
Median Percent of Selling Price to List Price	98.67%	98.51%	-0.16%			
Median Days on Market to Sale	35.50	5.00	-85.92%			
End of Month Inventory	186	145	-22.04%			
Months Supply of Inventory	3.80	2.22	-41.53%			

**Absorption:** Last 12 months, an Average of **65** Sales/Month **Active Inventory** as of June 30, 2021 = **145** 



### **Analysis Wrap-Up**

## Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of June 2021 decreased **22.04%** to 145 existing homes available for sale. Over the last 12 months this area has had an average of 65 closed sales per month. This represents an unsold inventory index of **2.22** MSI for this period.

### Median Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Median Price this month. Prices dipped **6.37%** in June 2021 to \$151,450 versus the previous year at \$161,750.

### **Median Days on Market Shortens**

The median number of **5.00** days that homes spent on the market before selling decreased by 30.50 days or **85.92%** in June 2021 compared to last year's same month at **35.50** DOM.

### Sales Success for June 2021 is Positive

Overall, with Median Prices falling and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 104 New Listings in June 2021, up **10.64%** from last year at 94. Furthermore, there were 94 Closed Listings this month versus last year at 58, a **62.07%** increase.

Closed versus Listed trends yielded a **90.4%** ratio, up from previous year's, June 2020, at **61.7%**, a **46.49%** upswing. This will certainly create pressure on a decreasing Month�s Supply of Inventory (MSI) in the months to come.

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### Real Estate is Local

### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500



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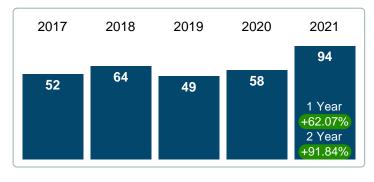


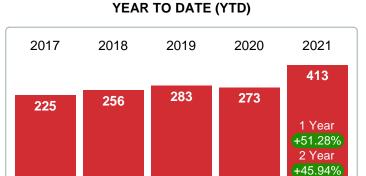
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### **CLOSED LISTINGS**

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# JUNE

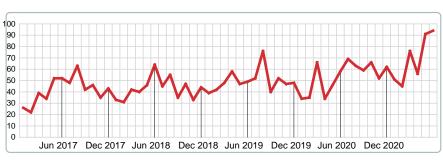


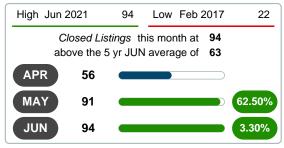


### **5 YEAR MARKET ACTIVITY TRENDS**

### 3 MONTHS

5 year JUN AVG = 63





### **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

	Distribution of Closed Listings by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less	9	9.57%	39.0	5	4	0	0
\$50,001 \$75,000	7	7.45%	9.0	2	5	0	0
\$75,001 \$100,000	10	10.64%	1.5	1	8	1	0
\$100,001 \$175,000	30	31.91%	3.0	4	25	1	0
\$175,001 \$250,000	15	15.96%	8.0	1	7	6	1
\$250,001 \$350,000	13	13.83%	6.0	0	7	4	2
\$350,001 and up	10	10.64%	8.5	1	4	3	2
Total Close	d Units 94			14	60	15	5
Total Close	d Volume 17,720,675	100%	5.0	1.55M	10.54M	3.88M	1.75M
Median Clo	sed Price \$151,450			\$75,750	\$135,750	\$239,500	\$325,000

Contact: MLS Technology Inc.

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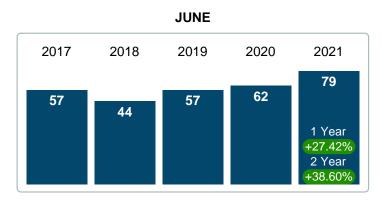
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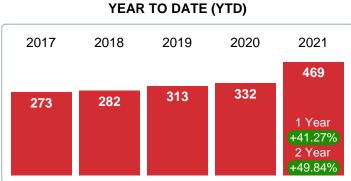


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### PENDING LISTINGS

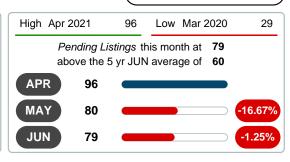
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3 MONTHS

# 5 YEAR MARKET ACTIVITY TRENDS 100 90 80 70 60 50 40 30 20 10 0 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020



5 year JUN AVG = 60

## PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribut	ion of Pending Listings by Price Range		%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 5		$\supset$	6.33%	7.0	5	0	0	0
\$50,001 \$70,000			12.66%	4.5	6	4	0	0
\$70,001 \$110,000			17.72%	5.0	7	5	2	0
\$110,001 \$170,000			22.78%	6.5	0	18	0	0
\$170,001 \$260,000			17.72%	7.5	3	9	2	0
\$260,001 \$370,000			12.66%	5.0	0	7	3	0
\$370,001 and up		$\supset$	10.13%	3.5	0	2	5	1
Total Pending Units	79				21	45	12	1
Total Pending Volume	e 14,242,950		100%	6.0	1.84M	7.95M	3.97M	479.90K
Median Listing Price	\$138,000				\$65,000	\$149,000	\$290,450	\$479,900

3 MONTHS

# **June 2021**



200

100

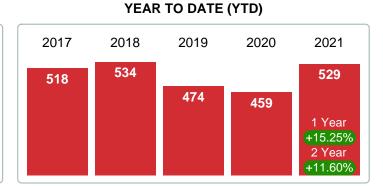
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### **NEW LISTINGS**

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# JUNE 2017 2018 2019 2020 2021 97 88 76 94 1 Year +10.64% 2 Year +36.84%



## **5 YEAR MARKET ACTIVITY TRENDS**

Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020





5 year JUN AVG = 92

### **NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of New	%		
\$50,000 and less 6			5.77%
\$50,001 \$75,000			11.54%
\$75,001 \$125,000			15.38%
\$125,001 \$225,000 <b>28</b>			26.92%
\$225,001 \$275,000			12.50%
\$275,001 \$450,000			18.27%
\$450,001 and up			9.62%
Total New Listed Units	104		
Total New Listed Volume	24,385,438		100%
Median New Listed Listing Price	\$179,900		

1-2 Beds	3 Beds	4 Beds	5+ Beds
6	0	0	0
7	3	2	0
5	10	1	0
2	21	4	1
0	10	3	0
1	12	6	0
1	3	4	2
22	59	20	3
3.26M	13.83M	6.02M	1.27M
\$69,950	\$189,500	\$270,000	\$479,900

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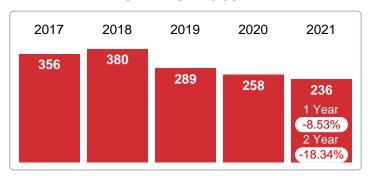
### **ACTIVE INVENTORY**

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# END OF JUNE

# 2017 2018 2019 2020 2021 257 299 207 185 145 1 Year -21.62% 2 Year -29.95%

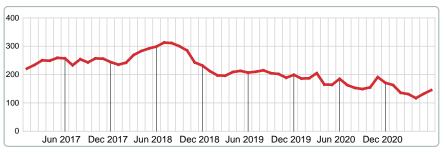
### **ACTIVE DURING JUNE**

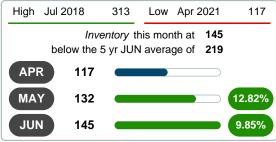


### **5 YEAR MARKET ACTIVITY TRENDS**

### 3 MONTHS

5 year JUN AVG = 219





### **INVENTORY & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of Invento	ory by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less		7.59%	64.0	7	3	1	0
\$50,001 \$100,000		15.17%	77.0	8	10	3	1
\$100,001 \$150,000		11.03%	51.5	3	11	1	1
\$150,001 \$275,000		28.97%	35.0	9	23	7	3
\$275,001 \$425,000		15.86%	47.0	1	14	7	1
\$425,001 \$625,000		10.34%	33.0	0	6	8	1
\$625,001 and up		11.03%	60.0	1	9	3	3
Total Active Inventory by Units	145			29	76	30	10
Total Active Inventory by Volume	45,310,661	100%	46.0	4.66M	25.14M	10.94M	4.58M
Median Active Inventory Listing Price	\$205,000			\$100,000	\$230,000	\$327,500	\$282,000

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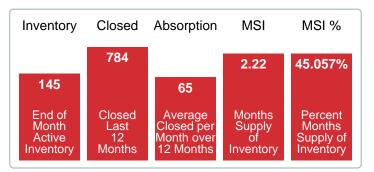
# MONTHS SUPPLY of INVENTORY (MSI)

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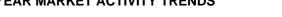
### **MSI FOR JUNE**

### 2017 2018 2019 2020 2021 6.73 6.40 4.58 3.78 2.22 1 Year 2 Year

### **INDICATORS FOR JUNE 2021**

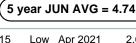


### **5 YEAR MARKET ACTIVITY TRENDS**

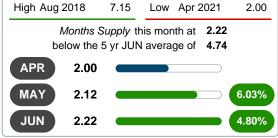




3 MONTHS







### MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Active Inventory	y by Price Range and MSI	%	MSI	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less		7.59%	1.71	2.21	1.03	4.00	0.00
\$50,001 \$100,000		15.17%	1.51	1.92	1.07	3.27	6.00
\$100,001 \$150,000		11.03%	1.08	1.89	0.95	0.80	2.40
\$150,001 \$275,000		28.97%	1.96	5.40	1.70	1.29	3.60
\$275,001 \$425,000		15.86%	4.06	1.71	6.22	3.23	1.50
\$425,001 \$625,000		10.34%	9.00	0.00	9.00	12.00	4.00
\$625,001 and up		11.03%	21.33	0.00	27.00	12.00	18.00
Market Supply of Inventory (MSI)	2.22	4000/	0.00	2.58	1.87	2.75	3.87
Total Active Inventory by Units	145	100%	2.22	29	76	30	10

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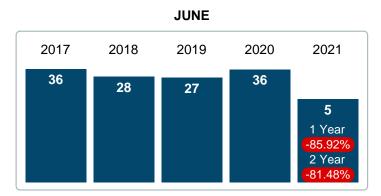
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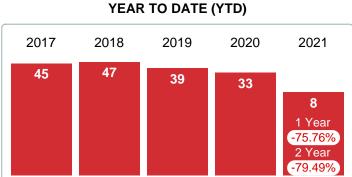


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### MEDIAN DAYS ON MARKET TO SALE

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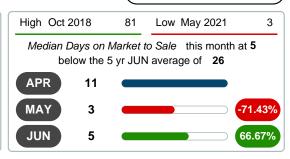




3 MONTHS

### 90 80 70 60 50 40 30 20 10 0 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020

**5 YEAR MARKET ACTIVITY TRENDS** 



5 year JUN AVG = 26

### MEDIAN DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Median Day	ys on Market to Sale by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less		9.57%	39	39	32	0	0
\$50,001 \$75,000		7.45%	9	10	5	0	0
\$75,001 \$100,000		10.64%	2	1	3	1	0
\$100,001 \$175,000		31.91%	3	10	3	14	0
\$175,001 \$250,000		15.96%	8	112	1	18	1
\$250,001 \$350,000		13.83%	6	0	1	11	71
\$350,001 and up		10.64%	9	12	13	39	3
Median Closed DOM	5			12	4	14	3
Total Closed Units	94	100%	5.0	14	60	15	5
Total Closed Volume	17,720,675			1.55M	10.54M	3.88M	1.75M



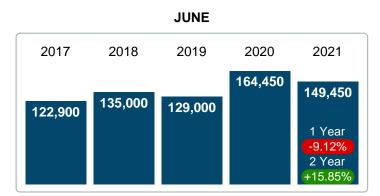
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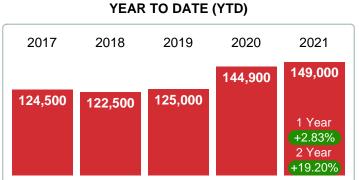


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## MEDIAN LIST PRICE AT CLOSING

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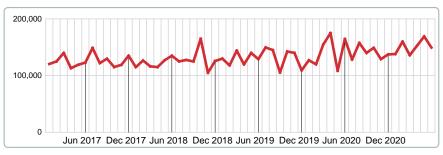




## **5 YEAR MARKET ACTIVITY TRENDS**

### 3 MONTHS

5 year JUN AVG = 140,160





### MEDIAN LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Media	an List Price at Closing by Price Range	%	MLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less		8.51%	40,750	39,000	47,450	0	0
\$50,001 \$90,000		12.77%	72,250	74,900	72,250	0	0
\$90,001 \$110,000		9.57%	102,500	0	102,200	102,500	0
\$110,001 \$180,000		28.72%	138,000	121,250	139,000	145,000	0
\$180,001 \$260,000		15.96%	215,000	250,000	214,900	217,500	185,000
\$260,001 \$370,000		13.83%	300,000	0	299,900	299,500	325,000
\$370,001 and up		10.64%	419,000	399,000	574,000	399,000	463,500
Median List Price	149,450			79,950	138,000	245,000	325,000
Total Closed Units	94	100%	149,450	14	60	15	5
Total Closed Volume	18,105,580			1.63M	10.76M	3.96M	1.76M



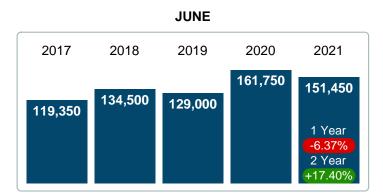
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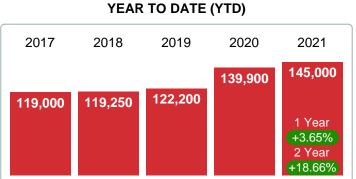


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### MEDIAN SOLD PRICE AT CLOSING

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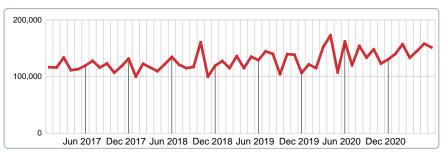




### **5 YEAR MARKET ACTIVITY TRENDS**

### 3 MONTHS

5 year JUN AVG = 139,210





### MEDIAN SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Media	in Sold Price at Closing by Price Range	%	M S	Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 g and less		9.5	<b>'</b> % 3	7,900	35,000	41,000	0	0
\$50,001 \$75,000		7.4	5% 6	8,000	70,700	64,000	0	0
\$75,001 \$100,000		10.64	l% 9	2,450	80,000	92,450	99,000	0
\$100,001 \$175,000		31.9	% 13	5,250	111,000	135,500	146,500	0
\$175,001 \$250,000		⊃ 15.9€	5% 21	5,000	250,000	216,000	215,000	190,000
\$250,001 \$350,000		13.83	3% 29	5,000	0	295,000	292,500	325,000
\$350,001 and up		10.64	l% 42	5,000	400,000	571,500	389,000	452,500
Median Sold Price	151,450				75,750	135,750	239,500	325,000
Total Closed Units	94	100%	15	1,450	14	60	15	5
Total Closed Volume	17,720,675				1.55M	10.54M	3.88M	1.75M



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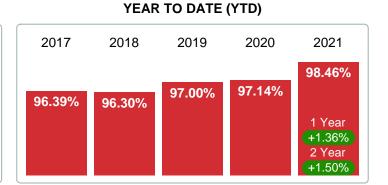


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### MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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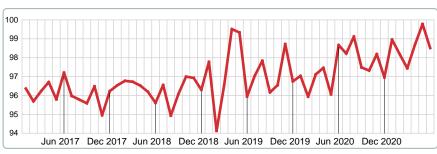
# 97.21% 95.61% 95.61% 95.95% 95.95% 95.95% 1 Year -0.16% 2 Year +2.67%

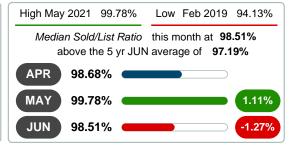


# **5 YEAR MARKET ACTIVITY TRENDS**

### 3 MONTHS

5 year JUN AVG = 97.19%





### MEDIAN SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution	n of Sold/List Ratio by Price Range	%	M S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less		9.57%	89.74%	83.64%	91.67%	0.00%	0.00%
\$50,001 \$75,000		7.45%	95.83%	94.74%	95.83%	0.00%	0.00%
\$75,001 \$100,000		10.64%	96.27%	100.00%	95.53%	96.59%	0.00%
\$100,001 \$175,000		31.91%	100.00%	94.46%	100.06%	101.03%	0.00%
\$175,001 \$250,000		15.96%	100.00%	100.00%	100.00%	97.91%	102.70%
\$250,001 \$350,000		13.83%	100.00%	0.00%	100.00%	98.26%	100.00%
\$350,001 and up		10.64%	99.19%	100.25%	99.55%	97.49%	97.89%
Median Sold/List Ratio	98.51%			93.11%	99.27%	98.09%	100.00%
Total Closed Units	94	100%	98.51%	14	60	15	5
Total Closed Volume	17,720,675			1.55M	10.54M	3.88M	1.75M

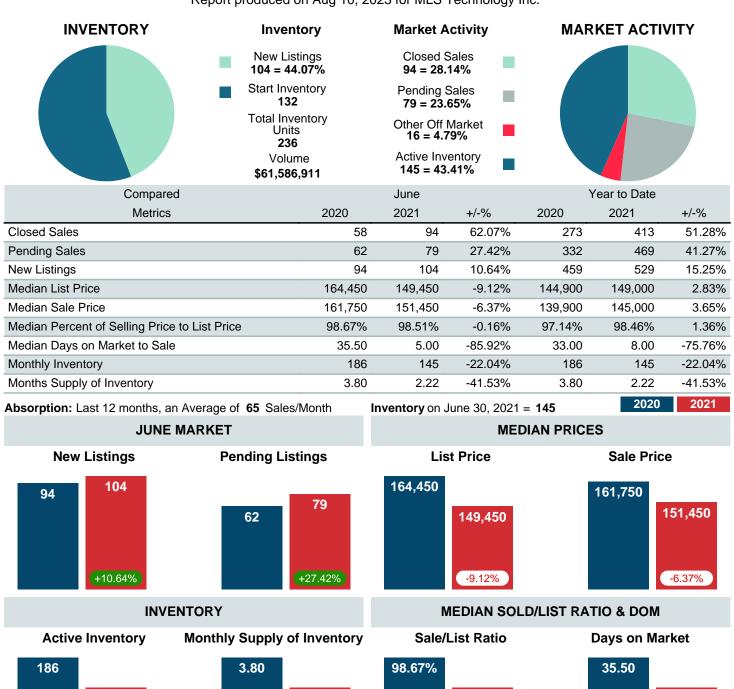


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### MARKET SUMMARY

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Contact: MLS Technology Inc. Phone: 918-663-7500 Email: support@mlstechnology.com

98.51%

-0.16%

2.22

-41.53%

145

-22.04%

5.00

-85.92%