

Area Delimited by County Of Creek - Residential Property Type



Last update: Aug 10, 2023

MONTHLY INVENTORY ANALYSIS

Report produced on Aug 10, 2023 for MLS Technology Inc.

| Compared | June | | | | | |
|--|---------|---------|---------|--|--|--|
| Metrics | 2020 | 2021 | +/-% | | | |
| Closed Listings | 91 | 95 | 4.40% | | | |
| Pending Listings | 85 | 103 | 21.18% | | | |
| New Listings | 82 | 125 | 52.44% | | | |
| Average List Price | 182,811 | 220,411 | 20.57% | | | |
| Average Sale Price | 178,483 | 215,944 | 20.99% | | | |
| Average Percent of Selling Price to List Price | 97.57% | 98.53% | 0.98% | | | |
| Average Days on Market to Sale | 29.18 | 15.18 | -47.97% | | | |
| End of Month Inventory | 116 | 111 | -4.31% | | | |
| Months Supply of Inventory | 1.81 | 1.53 | -15.39% | | | |

Absorption: Last 12 months, an Average of **73** Sales/Month **Active Inventory** as of June 30, 2021 = **111**



Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of June 2021 decreased **4.31%** to 111 existing homes available for sale. Over the last 12 months this area has had an average of 73 closed sales per month. This represents an unsold inventory index of **1.53** MSI for this period.

Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **20.99%** in June 2021 to \$215,944 versus the previous year at \$178,483.

Average Days on Market Shortens

The average number of **15.18** days that homes spent on the market before selling decreased by 14.00 days or **47.97%** in June 2021 compared to last year's same month at **29.18** DOM.

Sales Success for June 2021 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 125 New Listings in June 2021, up **52.44%** from last year at 82. Furthermore, there were 95 Closed Listings this month versus last year at 91, a **4.40%** increase.

Closed versus Listed trends yielded a **76.0%** ratio, down from previous year's, June 2020, at **111.0%**, a **31.52%** downswing. This will certainly create pressure on a decreasing Month�s Supply of Inventory (MSI) in the months to come.

What's in this Issue

| Closed Listings | 2 |
|--|----|
| Pending Listings | 3 |
| New Listings | 4 |
| Inventory | 5 |
| Months Supply of Inventory | 6 |
| Average Days on Market to Sale | 7 |
| Average List Price at Closing | 8 |
| Average Sale Price at Closing | 9 |
| Average Percent of Selling Price to List Price | 10 |
| Market Summary | 11 |

Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500



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Area Delimited by County Of Creek - Residential Property Type

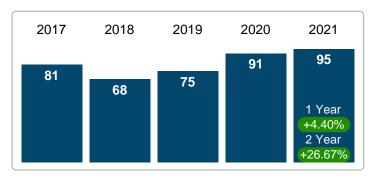


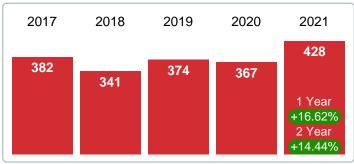
CLOSED LISTINGS

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JUNE

YEAR TO DATE (YTD)



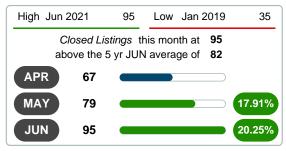


5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

5 year JUN AVG = 82





CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

| | Distribution of Closed Listings by Price Range | % | AVDOM | 1-2 Beds | 3 Beds | 4 Beds | 5+ Beds |
|------------------------|--|--------|-------|-----------|-----------|-----------|-----------|
| \$50,000 and less | 4 | 4.21% | 8.5 | 4 | 0 | 0 | 0 |
| \$50,001 \$100,000 | 12 | 12.63% | 9.7 | 6 | 4 | 2 | 0 |
| \$100,001 \$125,000 | 13 | 13.68% | 9.9 | 4 | 8 | 0 | 1 |
| \$125,001 \$175,000 | 19 | 20.00% | 11.9 | 2 | 16 | 1 | 0 |
| \$175,001 \$275,000 | 24 | 25.26% | 17.0 | 1 | 20 | 3 | 0 |
| \$275,001 \$350,000 | 11 | 11.58% | 9.8 | 1 | 7 | 2 | 1 |
| \$350,001 and up | 12 | 12.63% | 34.9 | 0 | 3 | 6 | 3 |
| Total Close | d Units 95 | | | 18 | 58 | 14 | 5 |
| Total Close | d Volume 20,514,686 | 100% | 15.2 | 1.83M | 11.55M | 4.57M | 2.57M |
| Average Cl | osed Price \$215,944 | | | \$101,692 | \$199,069 | \$326,659 | \$513,000 |

Contact: MLS Technology Inc.

Phone: 918-663-7500



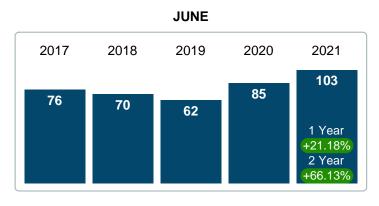


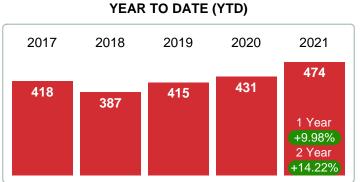
June 2021



PENDING LISTINGS

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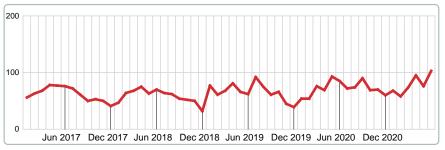




5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

5 year JUN AVG = 79





PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

| Distribution of | Pending Listings by Price Range | | % | AVDOM | 1-2 Beds | 3 Beds | 4 Beds | 5+ Beds |
|----------------------------------|---------------------------------|-----------|--------|-------|----------|-----------|-----------|-----------|
| \$75,000 g and less | | \supset | 8.74% | 44.4 | 2 | 6 | 1 | 0 |
| \$75,001 \$125,000 | | | 11.65% | 22.8 | 3 | 8 | 1 | 0 |
| \$125,001 \$150,000 | | | 7.77% | 19.0 | 0 | 7 | 0 | 1 |
| \$150,001 \$225,000 35 | | | 33.98% | 14.9 | 0 | 32 | 3 | 0 |
| \$225,001 \$300,000 | | | 14.56% | 10.7 | 0 | 7 | 7 | 1 |
| \$300,001 \$475,000 | | | 11.65% | 27.0 | 0 | 5 | 5 | 2 |
| \$475,001 and up | | | 11.65% | 32.7 | 0 | 3 | 4 | 5 |
| Total Pending Units | 103 | | | | 5 | 68 | 21 | 9 |
| Total Pending Volume | 25,798,079 | | 100% | 21.6 | 408.30K | 13.29M | 7.23M | 4.86M |
| Average Listing Price | \$250,467 | | | | \$81,660 | \$195,472 | \$344,471 | \$540,422 |

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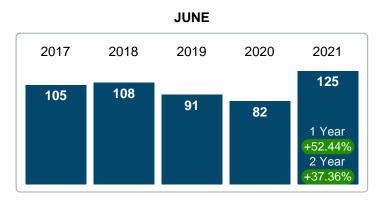


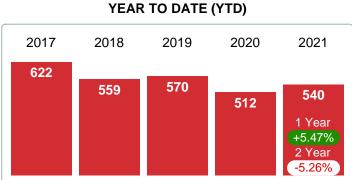
Area Delimited by County Of Creek - Residential Property Type



NEW LISTINGS

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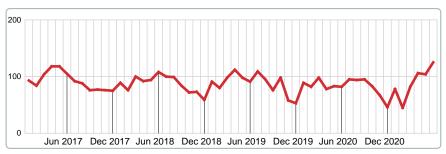


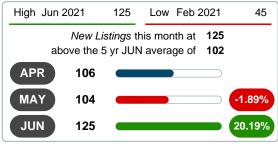


5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

5 year JUN AVG = 102





NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

| Distribution of New | % | | |
|----------------------------------|------------|--|--------|
| \$100,000 and less | | | 10.40% |
| \$100,001 \$125,000 | | | 10.40% |
| \$125,001 \$150,000 | | | 8.00% |
| \$150,001 \$225,000 | | | 35.20% |
| \$225,001 \$275,000 | | | 10.40% |
| \$275,001 \$475,000 | | | 14.40% |
| \$475,001 and up | | | 11.20% |
| Total New Listed Units | 125 | | |
| Total New Listed Volume | 33,769,779 | | 100% |
| Average New Listed Listing Price | \$226,245 | | |

| 1-2 Beds | 3 Beds | 4 Beds | 5+ Beds |
|-----------|-----------|-----------|-----------|
| 0 | 12 | 1 | 0 |
| 2 | 11 | 0 | 0 |
| 1 | 8 | 0 | 1 |
| 1 | 35 | 8 | 0 |
| 1 | 8 | 4 | 0 |
| 2 | 8 | 6 | 2 |
| 0 | 3 | 6 | 5 |
| 7 | 85 | 25 | 8 |
| 1.54M | 16.76M | 10.32M | 5.15M |
| \$219,771 | \$197,141 | \$412,780 | \$644,363 |

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300

200

100

0

Area Delimited by County Of Creek - Residential Property Type

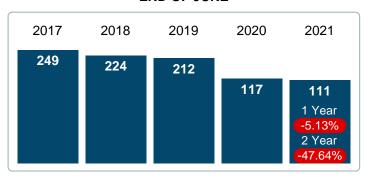


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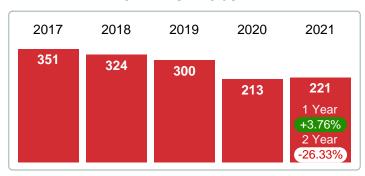
ACTIVE INVENTORY

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END OF JUNE



ACTIVE DURING JUNE

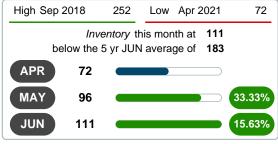


5 YEAR MARKET ACTIVITY TRENDS

Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020



3 MONTHS (5 year JUN AVG = 183



INVENTORY & BEDROOMS DISTRIBUTION BY PRICE

| Distribution of Invento | ory by Price Range | % | AVDOM | 1-2 Beds | 3 Beds | 4 Beds | 5+ Beds |
|--|--------------------|--------|-------|-----------|-----------|-----------|-----------|
| \$75,000 and less | | 7.21% | 52.3 | 2 | 5 | 1 | 0 |
| \$75,001 \$100,000 | | 9.91% | 48.0 | 2 | 8 | 1 | 0 |
| \$100,001 \$125,000 | | 11.71% | 55.0 | 1 | 12 | 0 | 0 |
| \$125,001 \$200,000 | | 30.63% | 58.0 | 4 | 26 | 3 | 1 |
| \$200,001 \$375,000 | | 18.92% | 30.3 | 3 | 12 | 5 | 1 |
| \$375,001 \$650,000 | | 10.81% | 40.7 | 0 | 3 | 4 | 5 |
| \$650,001 and up | | 10.81% | 51.5 | 0 | 4 | 5 | 3 |
| Total Active Inventory by Units | 111 | | | 12 | 70 | 19 | 10 |
| Total Active Inventory by Volume | 36,017,850 | 100% | 48.4 | 2.05M | 17.66M | 9.71M | 6.60M |
| Average Active Inventory Listing Price | \$324,485 | | | \$170,517 | \$252,299 | \$510,853 | \$660,450 |







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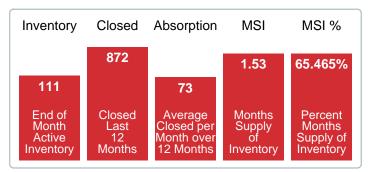
MONTHS SUPPLY of INVENTORY (MSI)

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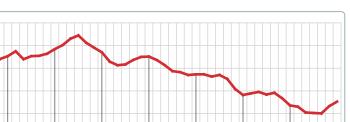
MSI FOR JUNE

2017 2018 2019 2020 2021 4.03 3.85 3.51 1.82 1.53 1 Year -16.12% 2 Year -56.53%

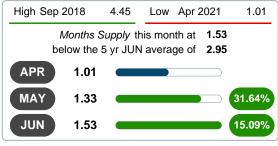
INDICATORS FOR JUNE 2021



5 YEAR MARKET ACTIVITY TRENDS



3 MONTHS (5 year JUN AVG = 2.95



MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020

| Distribution of Active Inventor | ry by Price Range and MSI | % | MSI | 1-2 Beds | 3 Beds | 4 Beds | 5+ Beds |
|----------------------------------|---------------------------|--------|-------|----------|--------|--------|---------|
| \$75,000 and less | | 7.21% | 1.09 | 0.65 | 1.58 | 1.33 | 0.00 |
| \$75,001 \$100,000 | | 9.91% | 1.50 | 0.73 | 2.13 | 1.33 | 0.00 |
| \$100,001 \$125,000 | | 11.71% | 1.51 | 0.57 | 1.89 | 0.00 | 0.00 |
| \$125,001 \$200,000 | | 30.63% | 1.28 | 2.67 | 1.18 | 1.03 | 4.00 |
| \$200,001 \$375,000 | | 18.92% | 1.31 | 5.14 | 1.29 | 1.05 | 0.71 |
| \$375,001 \$650,000 | | 10.81% | 2.18 | 0.00 | 2.12 | 1.66 | 3.00 |
| \$650,001 and up | | 10.81% | 10.29 | 0.00 | 9.60 | 12.00 | 9.00 |
| Market Supply of Inventory (MSI) | 1.53 | 1000/ | 4.50 | 1.24 | 1.51 | 1.56 | 2.26 |
| Total Active Inventory by Units | 111 | 100% | 1.53 | 12 | 70 | 19 | 10 |



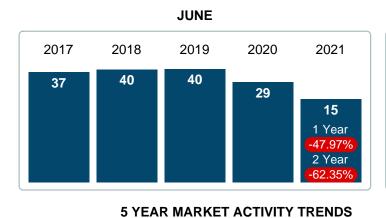


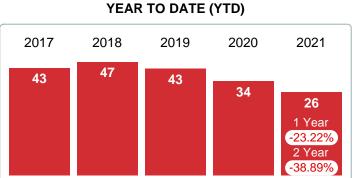


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AVERAGE DAYS ON MARKET TO SALE

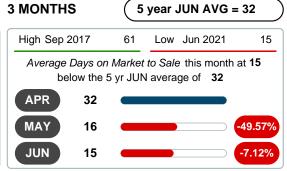
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3 MONTHS





AVERAGE DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

| Distribution of Averag | e Days on Market to Sale by Price Range | % | AVDOM | 1-2 Beds | 3 Beds | 4 Beds | 5+ Beds |
|------------------------|---|--------|-------|----------|--------|--------|---------|
| \$50,000 and less | | 4.219 | 6 9 | 9 | 0 | 0 | 0 |
| \$50,001 \$100,000 | | 12.63% | 6 10 | 12 | 9 | 3 | 0 |
| \$100,001 \$125,000 | | 13.68% | 6 10 | 7 | 11 | 0 | 14 |
| \$125,001 \$175,000 | | 20.00% | 6 12 | 6 | 13 | 6 | 0 |
| \$175,001 \$275,000 | | 25.26% | 6 17 | 2 | 20 | 2 | 0 |
| \$275,001 \$350,000 | | 11.58% | 6 10 | 5 | 11 | 11 | 5 |
| \$350,001 and up | | 12.63% | % 35 | 0 | 53 | 2 | 83 |
| Average Closed DOM | 15 | | | 8 | 17 | 4 | 54 |
| Total Closed Units | 95 | 100% | 15 | 18 | 58 | 14 | 5 |
| Total Closed Volume | 20,514,686 | | | 1.83M | 11.55M | 4.57M | 2.57M |

Phone: 918-663-7500 Contact: MLS Technology Inc. Email: support@mlstechnology.com



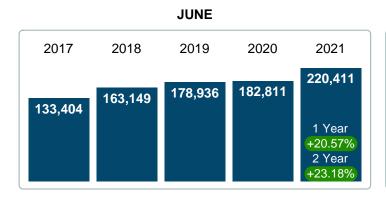
Area Delimited by County Of Creek - Residential Property Type

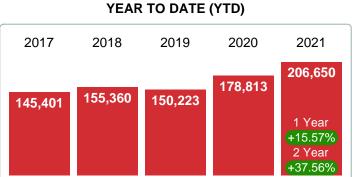


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AVERAGE LIST PRICE AT CLOSING

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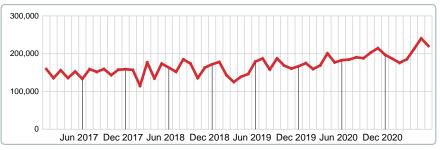




5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

5 year JUN AVG = 175,742





AVERAGE LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

| Distribution of Avera | age List Price at Closing by Price Range | % | AVLPrice | 1-2 Beds | 3 Beds | 4 Beds | 5+ Beds |
|----------------------------------|--|--------|----------|----------|---------|---------|---------|
| \$50,000 and less 3 | | 3.16% | 48,147 | 52,360 | 0 | 0 | 0 |
| \$50,001 \$100,000 | | 13.68% | 72,746 | 71,483 | 99,725 | 74,450 | 0 |
| \$100,001 \$125,000 | | 12.63% | 116,867 | 110,375 | 119,563 | 0 | 150,000 |
| \$125,001 \$175,000 | | 20.00% | 149,147 | 131,400 | 148,100 | 179,900 | 0 |
| \$175,001 \$275,000 25 | | 26.32% | 210,692 | 195,000 | 208,310 | 236,667 | 0 |
| \$275,001 \$350,000 | | 11.58% | 320,330 | 329,900 | 317,962 | 334,500 | 275,000 |
| \$350,001 and up | | 12.63% | 568,483 | 0 | 550,800 | 483,250 | 756,633 |
| Average List Price | 220,411 | | | 103,752 | 202,920 | 329,093 | 538,980 |
| Total Closed Units | 95 | 100% | 220,411 | 18 | 58 | 14 | 5 |
| Total Closed Volume | 20,939,074 | | | 1.87M | 11.77M | 4.61M | 2.69M |



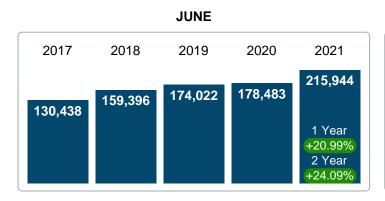
Area Delimited by County Of Creek - Residential Property Type

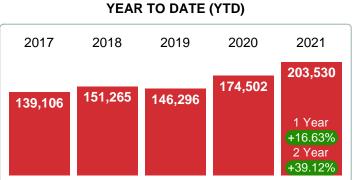


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AVERAGE SOLD PRICE AT CLOSING

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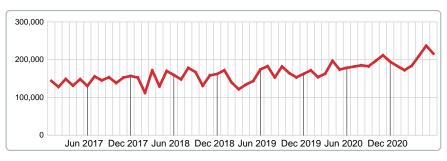




5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

5 year JUN AVG = 171,657





AVERAGE SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

| Distribution of Average | ge Sold Price at Closing by Price Range | % | AV Sale | 1-2 Beds | 3 Beds | 4 Beds | 5+ Beds |
|----------------------------------|---|--------|---------|----------|---------|---------|---------|
| \$50,000 and less 4 | | 4.21% | 47,375 | 47,375 | 0 | 0 | 0 |
| \$50,001 \$100,000 | | 12.63% | 73,642 | 69,033 | 79,750 | 75,250 | 0 |
| \$100,001 \$125,000 | | 13.68% | 114,538 | 110,000 | 115,500 | 0 | 125,000 |
| \$125,001 \$175,000 | | 20.00% | 149,950 | 143,875 | 149,144 | 175,000 | 0 |
| \$175,001 \$275,000 24 | | 25.26% | 209,853 | 205,000 | 205,744 | 238,867 | 0 |
| \$275,001 \$350,000 | | 11.58% | 306,621 | 294,000 | 309,548 | 315,000 | 282,000 |
| \$350,001 and up | | 12.63% | 557,844 | 0 | 545,000 | 483,521 | 719,333 |
| Average Sold Price | 215,944 | | | 101,692 | 199,069 | 326,659 | 513,000 |
| Total Closed Units | 95 | 100% | 215,944 | 18 | 58 | 14 | 5 |
| Total Closed Volume | 20,514,686 | | | 1.83M | 11.55M | 4.57M | 2.57M |



Area Delimited by County Of Creek - Residential Property Type



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AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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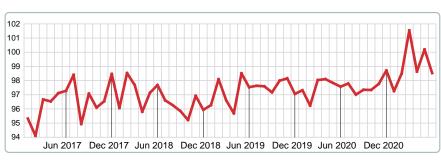
97.28% 97.68% 97.53% 97.57% 1 Year +0.98% 2 Year +1.02%

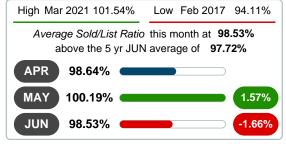


5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

5 year JUN AVG = 97.72%





AVERAGE SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

| Distribution | n of Sold/List Ratio by Price Range | % | AV S/L% | 1-2 Beds | 3 Beds | 4 Beds | 5+ Beds |
|-------------------------|-------------------------------------|--------|---------|----------|---------|---------|---------|
| \$50,000 and less | | 4.21% | 90.92% | 90.92% | 0.00% | 0.00% | 0.00% |
| \$50,001 \$100,000 | | 12.63% | 96.58% | 95.78% | 95.39% | 101.40% | 0.00% |
| \$100,001 \$125,000 | | 13.68% | 96.78% | 99.97% | 96.87% | 0.00% | 83.33% |
| \$125,001 \$175,000 | | 20.00% | 101.84% | 109.58% | 101.16% | 97.28% | 0.00% |
| \$175,001 \$275,000 | | 25.26% | 99.65% | 105.13% | 99.19% | 100.91% | 0.00% |
| \$275,001 \$350,000 | | 11.58% | 96.68% | 89.12% | 97.52% | 94.61% | 102.55% |
| \$350,001 and up | | 12.63% | 99.08% | 0.00% | 99.47% | 100.17% | 96.52% |
| Average Sold/List Ratio | 98.50% | | | 97.31% | 98.97% | 99.50% | 95.09% |
| Total Closed Units | 95 | 100% | 98.50% | 18 | 58 | 14 | 5 |
| Total Closed Volume | 20,514,686 | | | 1.83M | 11.55M | 4.57M | 2.57M |

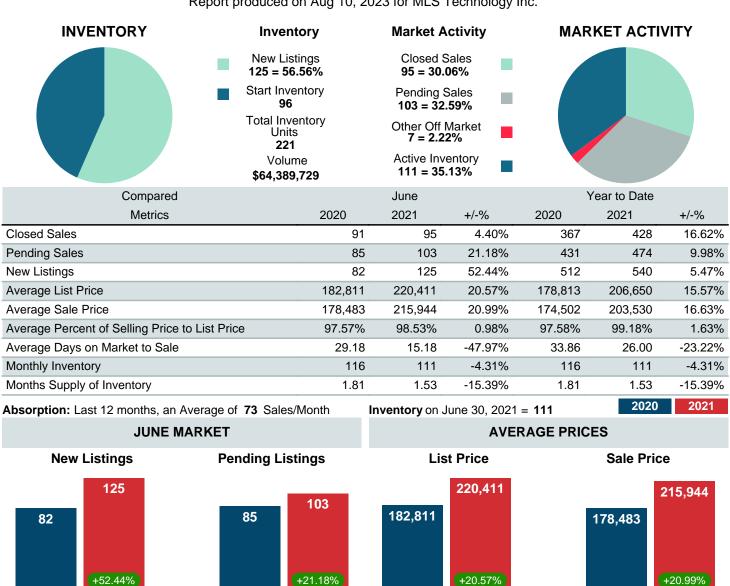


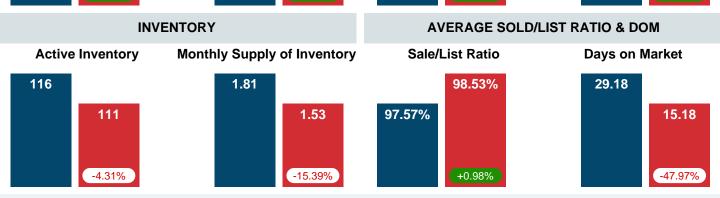




MARKET SUMMARY

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