

Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type



Last update: Aug 10, 2023

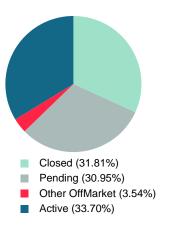
#### MONTHLY INVENTORY ANALYSIS

Report produced on Aug 10, 2023 for MLS Technology Inc.

Compared	June					
Metrics	2020	2021	+/-%			
Closed Listings	1,549	1,724	11.30%			
Pending Listings	1,721	1,677	-2.56%			
New Listings	1,857	2,107	13.46%			
Average List Price	230,636	271,030	17.51%			
Average Sale Price	226,564	271,341	19.76%			
Average Percent of Selling Price to List Price	98.53%	100.73%	2.24%			
Average Days on Market to Sale	30.94	12.98	-58.06%			
End of Month Inventory	2,673	1,826	-31.69%			
Months Supply of Inventory	2.20	1.25	-43.28%			

**Absorption:** Last 12 months, an Average of **1,463** Sales/Month

Active Inventory as of June 30, 2021 = 1,826



#### **Analysis Wrap-Up**

#### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of June 2021 decreased **31.69%** to 1,826 existing homes available for sale. Over the last 12 months this area has had an average of 1,463 closed sales per month. This represents an unsold inventory index of **1.25** MSI for this period.

#### Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **19.76%** in June 2021 to \$271,341 versus the previous year at \$226,564.

#### **Average Days on Market Shortens**

The average number of **12.98** days that homes spent on the market before selling decreased by 17.96 days or **58.06%** in June 2021 compared to last year's same month at **30.94** DOM.

#### Sales Success for June 2021 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 2,107 New Listings in June 2021, up **13.46%** from last year at 1,857. Furthermore, there were 1,724 Closed Listings this month versus last year at 1,549, a **11.30%** increase.

Closed versus Listed trends yielded a **81.8%** ratio, down from previous year's, June 2020, at **83.4%**, a **1.91%** downswing. This will certainly create pressure on a decreasing Monthi¿½s Supply of Inventory (MSI) in the months to come.

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#### Real Estate is Local

#### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500

Email: support@mlstechnology.com



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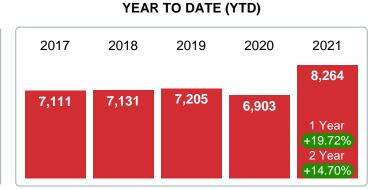


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#### **CLOSED LISTINGS**

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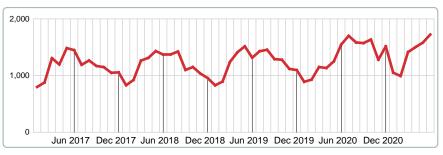
# JUNE 2017 2018 2019 2020 2021 1,448 1,371 1,316 1,549 1 Year +11.30% 2 Year +31.00%



#### **5 YEAR MARKET ACTIVITY TRENDS**

#### 3 MONTHS

5 year JUN AVG = 1,482





#### **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

Distribution	of Closed Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less		10.32%	20.5	93	70	13	2
\$100,001 \$150,000		10.15%	8.4	36	119	19	1
\$150,001 \$175,000		9.57%	5.1	14	133	15	3
\$175,001 \$250,000		28.07%	7.7	27	335	115	7
\$250,001 \$325,000		18.16%	11.6	10	150	132	21
\$325,001 \$450,000		13.63%	16.8	10	70	125	30
\$450,001 and up		10.09%	29.4	6	28	94	46
Total Closed Units	1,724			196	905	513	110
Total Closed Volume	467,791,902	100%	13.0	28.75M	199.90M	185.48M	53.66M
Average Closed Price	\$271,341			\$146,701	\$220,889	\$361,551	\$487,803



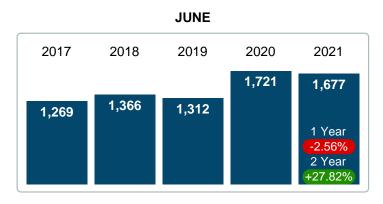
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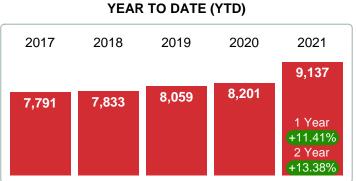


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#### PENDING LISTINGS

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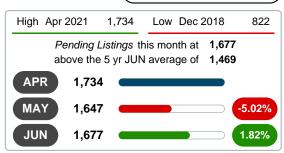




3 MONTHS

## 2,000 1,000 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020

**5 YEAR MARKET ACTIVITY TRENDS** 



(5 year JUN AVG = 1,469

#### PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	Pending Listings by Price Range		%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less		$\supset$	9.96%	22.1	83	71	12	1
\$100,001 \$150,000			11.63%	13.3	44	138	10	3
\$150,001 \$175,000		$\supset$	9.60%	12.2	8	129	23	1
\$175,001 \$250,000		•	28.62%	11.4	26	341	102	11
\$250,001 \$325,000		$\supset$	16.88%	14.0	11	126	134	12
\$325,001 \$425,000			11.87%	18.9	4	61	109	25
\$425,001 and up		$\supset$	11.45%	35.5	3	43	90	56
Total Pending Units	1,677				179	909	480	109
Total Pending Volume	450,374,310		100%	17.1	24.03M	201.68M	164.93M	59.74M
Average Listing Price	\$266,847				\$134,232	\$221,871	\$343,603	\$548,046



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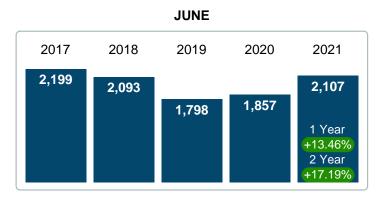
**June 2021** 

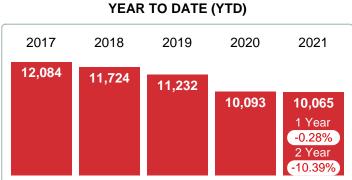


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#### **NEW LISTINGS**

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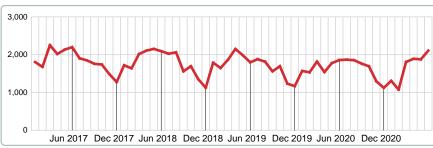


#### **5 YEAR MARKET ACTIVITY TRENDS**



3 MONTHS

(5 year JUN AVG = 2,011





#### **NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of New	Listings by Price Rar	nge	%
\$100,000 and less <b>204</b>			9.68%
\$100,001 \$150,000 <b>255</b>			12.10%
\$150,001 \$175,000			9.16%
\$175,001 \$250,000 <b>596</b>			28.29%
\$250,001 \$325,000			15.99%
\$325,001 \$450,000 <b>289</b>			13.72%
\$450,001 and up			11.06%
Total New Listed Units	2,107		
Total New Listed Volume	592,791,108		100%
Average New Listed Listing Price	\$263,110		

1-2 Beds	3 Beds	4 Beds	5+ Beds
99	92	12	1
60	178	13	4
15	156	21	1
36	410	138	12
11	147	169	10
4	85	167	33
5	50	109	69
230	1,118	629	130
31.18M	253.69M	231.36M	76.56M
\$135,567	\$226,914	\$367,827	\$588,909

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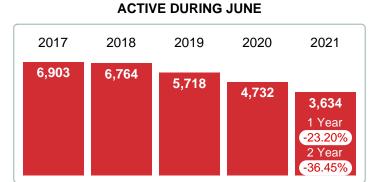


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#### **ACTIVE INVENTORY**

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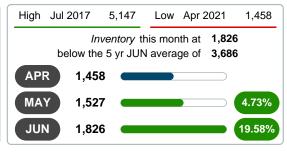
## 2017 2018 2019 2020 2021 5,059 4,856 4,026 2,664 1,826 1 Year -31.46% 2 Year



### 5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS (5 year JUN AVG = 3,686





#### **INVENTORY & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of Invento	ory by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less		8.65%	89.3	90	57	10	1
\$75,001 \$125,000		9.75%	52.5	60	101	14	3
\$125,001 \$175,000		12.92%	39.4	45	168	22	1
\$175,001 \$325,000 <b>555</b>		30.39%	35.3	54	311	174	16
\$325,001 \$450,000 <b>274</b>		15.01%	57.8	9	109	136	20
\$450,001 \$725,000		13.25%	62.7	8	56	125	53
\$725,001 and up		10.02%	69.8	3	30	74	76
Total Active Inventory by Units	1,826			269	832	555	170
Total Active Inventory by Volume	693,638,095	100%	52.6	40.66M	222.44M	274.75M	155.79M
Average Active Inventory Listing Price	\$379,868			\$151,136	\$267,359	\$495,049	\$916,398



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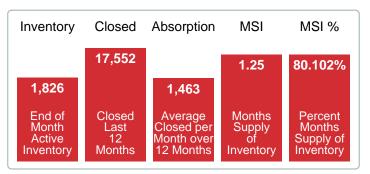
#### MONTHS SUPPLY of INVENTORY (MSI)

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#### **MSI FOR JUNE**

## 2017 2018 2019 2020 2021 4.25 4.16 3.39 2.19 1.25 1 Year -43.09% 2 Year -63.20%

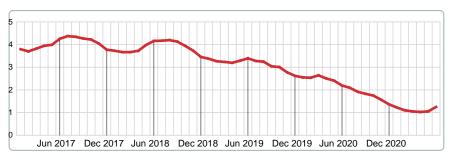
#### **INDICATORS FOR JUNE 2021**

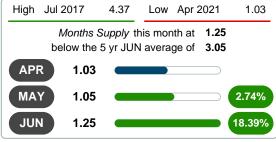


#### **5 YEAR MARKET ACTIVITY TRENDS**

#### 3 MONTHS







#### MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Active Inventor	ry by Price Range and MSI	%	MSI	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less		8.65%	1.62	1.83	1.40	1.46	0.86
\$75,001 \$125,000		9.75%	1.20	1.47	1.06	1.27	2.00
\$125,001 \$175,000		12.92%	0.85	1.96	0.76	0.70	0.46
\$175,001 \$325,000 <b>555</b>		30.39%	0.88	2.10	0.88	0.76	0.64
\$325,001 \$450,000 <b>274</b>		15.01%	1.46	2.20	2.07	1.29	0.78
\$450,001 \$725,000		13.25%	2.74	8.00	3.80	2.56	2.24
\$725,001 and up		10.02%	6.44	7.20	10.29	4.93	7.54
Market Supply of Inventory (MSI)	1.25	1000/	1.05	1.86	1.06	1.24	1.91
Total Active Inventory by Units	1,826	100%	1.25	269	832	555	170





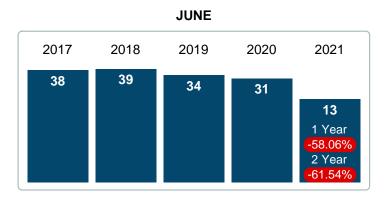
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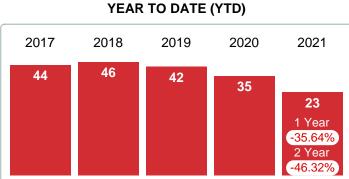


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#### **AVERAGE DAYS ON MARKET TO SALE**

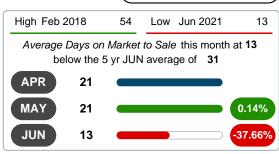
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3 MONTHS





5 year JUN AVG = 31

#### **AVERAGE DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of Average	e Days on Market to Sale by	/ Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less			10.32%	20	22	19	18	22
\$100,001 \$150,000			10.15%	8	12	7	9	14
\$150,001 \$175,000			9.57%	5	7	5	5	13
\$175,001 \$250,000			28.07%	8	14	7	8	13
\$250,001 \$325,000			18.16%	12	10	13	10	11
\$325,001 \$450,000			13.63%	17	40	22	12	16
\$450,001 and up			10.09%	29	14	24	23	48
Average Closed DOM	13				18	10	12	28
Total Closed Units	1,724		100%	13	196	905	513	110
Total Closed Volume	467,791,902				28.75M	199.90M	185.48M	53.66M



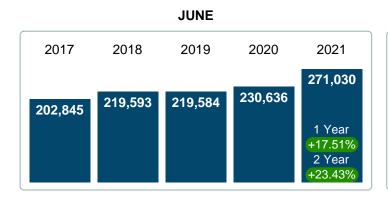
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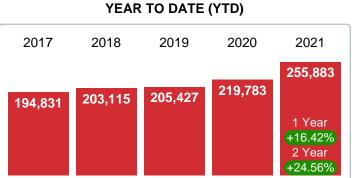


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#### **AVERAGE LIST PRICE AT CLOSING**

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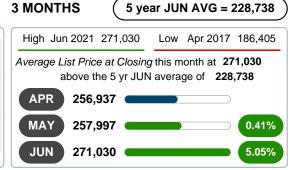


3 MONTHS

### 300,000 200,000 100 000

Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020

**5 YEAR MARKET ACTIVITY TRENDS** 



#### AVERAGE LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Avera	age List Price at Closing by Price Range	%	AVLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less		10.15%	70,307	67,658	76,481	71,408	95,950
\$100,001 \$150,000		11.43%	130,500	122,796	130,319	135,089	150,000
\$150,001 \$175,000		9.34%	165,041	162,557	162,145	163,440	167,000
\$175,001 \$250,000 <b>502</b>		29.12%	211,826	224,837	203,725	217,127	232,686
\$250,001 \$325,000 <b>279</b>		16.18%	288,461	292,690	284,009	283,340	293,219
\$325,001 \$450,000		14.15%	381,888	392,610	374,893	380,402	387,947
\$450,001 and up		9.63%	739,002	533,259	658,900	744,338	740,732
Average List Price	271,030			148,530	218,749	362,252	494,013
Total Closed Units	1,724	100%	271,030	196	905	513	110
Total Closed Volume	467,256,064			29.11M	197.97M	185.84M	54.34M

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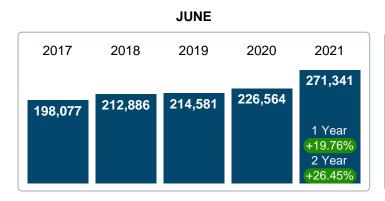
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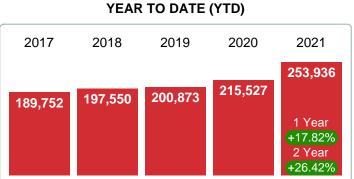


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#### AVERAGE SOLD PRICE AT CLOSING

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3 MONTHS

### 300,000 200,000 100,000

Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020

**5 YEAR MARKET ACTIVITY TRENDS** 

## High Jun 2021 271,341 Low Mar 2017 181,336 Average Sold Price at Closing this month at 271,341 above the 5 yr JUN average of 224,690 APR 255,130 MAY 256,840 0.67% JUN 271,341 5.65%

5 year JUN AVG = 224,690

#### AVERAGE SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Avera	ge Sold Price at Closing by Price Range	%	AV Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less		10.32%	68,156	64,266	72,609	68,108	93,500
\$100,001 \$150,000		10.15%	129,850	121,803	131,846	132,852	125,000
\$150,001 \$175,000		9.57%	164,174	163,193	164,421	162,900	164,200
\$175,001 \$250,000		28.07%	212,138	219,325	208,649	219,436	231,500
\$250,001 \$325,000		18.16%	286,337	288,640	285,203	285,729	297,158
\$325,001 \$450,000		13.63%	380,956	384,027	374,248	383,394	385,421
\$450,001 and up		10.09%	712,786	576,426	656,754	731,350	726,745
Average Sold Price	271,341			146,701	220,889	361,551	487,803
Total Closed Units	1,724	100%	271,341	196	905	513	110
Total Closed Volume	467,791,902			28.75M	199.90M	185.48M	53.66M



101

100

99

98

97

96

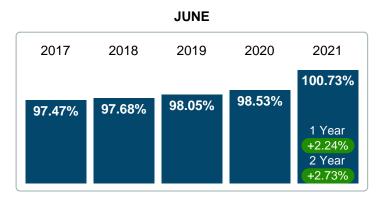
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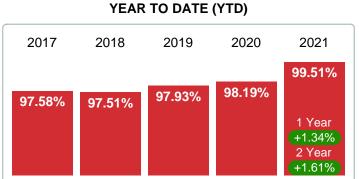


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#### AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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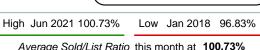




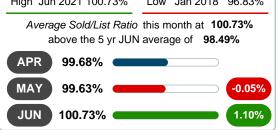
3 MONTHS

## **5 YEAR MARKET ACTIVITY TRENDS**





5 year JUN AVG = 98.49%



#### AVERAGE SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Dist	ribution of Sold/List Ratio by Price Range	%	AV S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less		10.32%	96.11%	94.30%	98.86%	94.09%	97.33%
\$100,001 \$150,000		10.15%	100.73%	99.52%	101.50%	99.08%	83.33%
\$150,001 \$175,000		9.57%	101.31%	100.55%	101.60%	100.04%	98.28%
\$175,001 \$250,000	4	28.07%	101.98%	97.96%	102.62%	101.18%	99.57%
\$250,001 \$325,000	3	18.16%	100.84%	99.53%	100.65%	101.04%	101.64%
\$325,001 \$450,000		13.63%	100.30%	97.97%	99.97%	100.87%	99.46%
\$450,001 and up	4	10.09%	101.84%	159.27%	99.98%	99.75%	99.74%
Average Sold/List	Ratio 100.70%			98.65%	101.42%	100.52%	99.78%
Total Closed Units	1,724	100%	100.70%	196	905	513	110
Total Closed Volu	me 467,791,902			28.75M	199.90M	185.48M	53.66M

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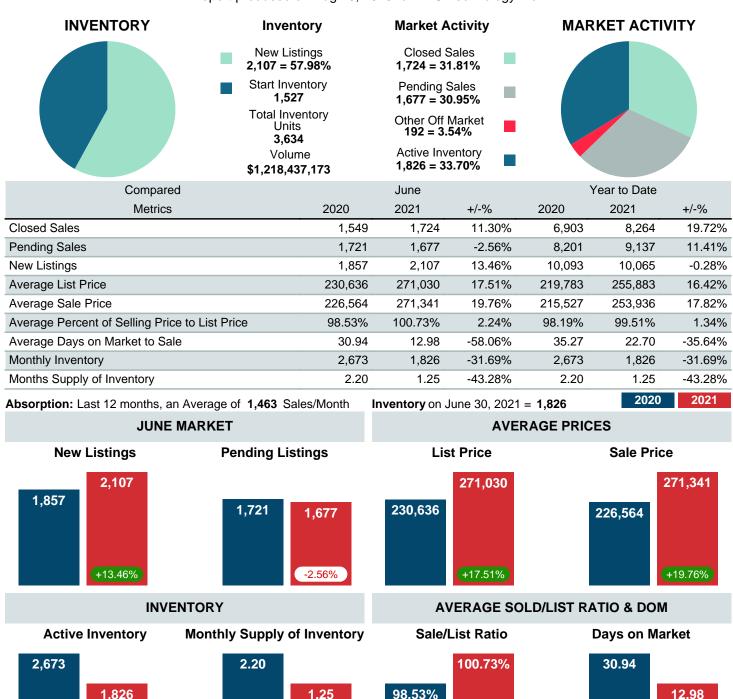


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#### MARKET SUMMARY

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+2.24%

-43.28%

-31.69%

-58.06%