

Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type



Last update: Aug 10, 2023

MONTHLY INVENTORY ANALYSIS

Report produced on Aug 10, 2023 for MLS Technology Inc.

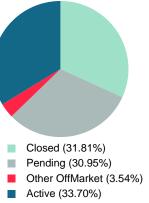
Compared	June					
Metrics	Metrics 2020 2021					
Closed Listings	1,549	1,724	11.30%			
Pending Listings	1,721	1,677	-2.56%			
New Listings	1,857	2,107	13.46%			
Median List Price	197,000	225,000	14.21%			
Median Sale Price	195,000	227,500	16.67%			
Median Percent of Selling Price to List Price	100.00%	100.00%	0.00%			
Median Days on Market to Sale	12.00	4.00	-66.67%			
End of Month Inventory	2,673	1,826	-31.69%			
Months Supply of Inventory	2.20	1.25	-43.28%			

Absorption: Last 12 months, an Average of **1,463** Sales/Month **Active Inventory** as of June 30, 2021 = **1,826**

verage of 1,463 Sales/Month

221 = 1,826

Activ



Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of June 2021 decreased **31.69%** to 1,826 existing homes available for sale. Over the last 12 months this area has had an average of 1,463 closed sales per month. This represents an unsold inventory index of **1.25** MSI for this period.

Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **16.67%** in June 2021 to \$227,500 versus the previous year at \$195,000.

Median Days on Market Shortens

The median number of **4.00** days that homes spent on the market before selling decreased by 8.00 days or **66.67%** in June 2021 compared to last year's same month at **12.00** DOM.

Sales Success for June 2021 is Positive

Overall, with Median Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 2,107 New Listings in June 2021, up **13.46%** from last year at 1,857. Furthermore, there were 1,724 Closed Listings this month versus last year at 1,549, a **11.30%** increase.

Closed versus Listed trends yielded a **81.8%** ratio, down from previous year's, June 2020, at **83.4%**, a **1.91%** downswing. This will certainly create pressure on a decreasing Monthi¿½s Supply of Inventory (MSI) in the months to come.

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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500

Email: support@mlstechnology.com



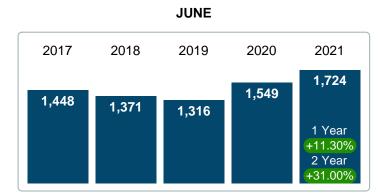
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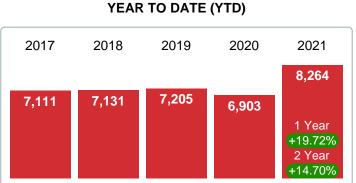


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CLOSED LISTINGS

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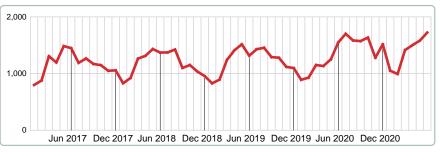




5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

5 year JUN AVG = 1,482





CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Di	istribution of Closed Listings by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less	178	10.32%	7.0	93	70	13	2
\$100,001 \$150,000	175	10.15%	4.0	36	119	19	1
\$150,001 \$175,000	165	9.57%	3.0	14	133	15	3
\$175,001 \$250,000	484	28.07%	3.0	27	335	115	7
\$250,001 \$325,000	313	18.16%	4.0	10	150	132	21
\$325,001 \$450,000	235	13.63%	4.0	10	70	125	30
\$450,001 and up	174	10.09%	10.5	6	28	94	46
Total Closed U	Inits 1,724			196	905	513	110
Total Closed Vo	olume 467,791,902	100%	4.0	28.75M	199.90M	185.48M	53.66M
Median Closed	Price \$227,500			\$105,000	\$200,000	\$300,000	\$405,000



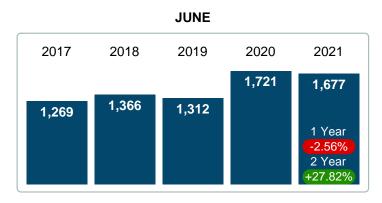
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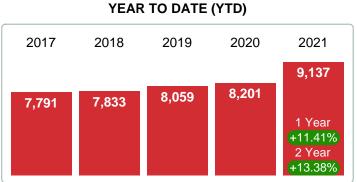


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PENDING LISTINGS

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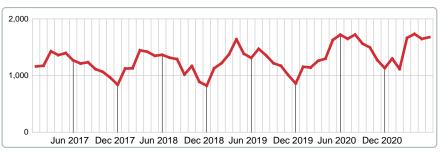


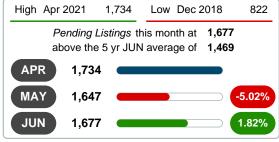


5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

(5 year JUN AVG = 1,469





PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	Pending Listings by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less 167		9.96%	8.0	83	71	12	1
\$100,001 \$150,000		11.63%	5.0	44	138	10	3
\$150,001 \$175,000		9.60%	5.0	8	129	23	1
\$175,001 \$250,000		28.62%	5.0	26	341	102	11
\$250,001 \$325,000 283		16.88%	6.0	11	126	134	12
\$325,001 \$425,000		11.87%	5.0	4	61	109	25
\$425,001 and up		11.45%	16.0	3	43	90	56
Total Pending Units	1,677			179	909	480	109
Total Pending Volume	450,374,310	100%	6.0	24.03M	201.68M	164.93M	59.74M
Median Listing Price	\$224,500			\$110,000	\$195,000	\$300,000	\$433,000



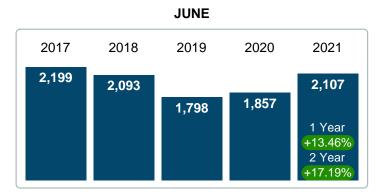
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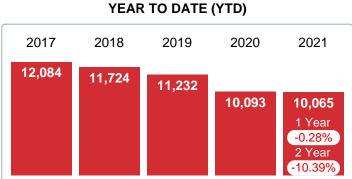


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NEW LISTINGS

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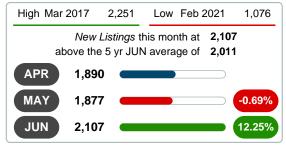


5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS







NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of New	Listings by Price Rang	е	%
\$100,000 and less 204			9.68%
\$100,001 \$150,000 255			12.10%
\$150,001 \$175,000			9.16%
\$175,001 \$250,000 596			28.29%
\$250,001 \$325,000			15.99%
\$325,001 \$450,000			13.72%
\$450,001 and up			11.06%
Total New Listed Units	2,107		
Total New Listed Volume	592,791,108		100%
Median New Listed Listing Price	\$224,900		

1-2 Beds	3 Beds	4 Beds	5+ Beds
99	92	12	1
60	178	13	4
15	156	21	1
36	410	138	12
11	147	169	10
4	85	167	33
5	50	109	69
230	1,118	629	130
31.18M	253.69M	231.36M	76.56M
\$115,000	\$192,700	\$305,000	\$475,000



2017

5,059

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ACTIVE INVENTORY

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2 Year

END OF JUNE 2018 2019 2020 2021 4,856 4,026 2,664 1,826 1 Year



ACTIVE DURING JUNE

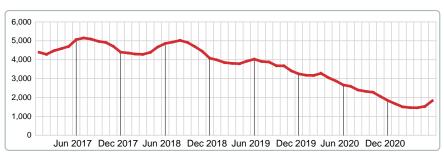


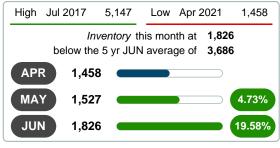
3 MONTHS

(5 year JUN AVG = 3,686

1 Year -23.20%

2 Year -36.45%





INVENTORY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Invento	ory by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less		8.65%	44.0	90	57	10	1
\$75,001 \$125,000		9.75%	29.0	60	101	14	3
\$125,001 \$175,000		12.92%	21.5	45	168	22	1
\$175,001 \$325,000 555		30.39%	15.0	54	311	174	16
\$325,001 \$450,000 274		15.01%	31.0	9	109	136	20
\$450,001 \$725,000		13.25%	45.0	8	56	125	53
\$725,001 and up		10.02%	49.0	3	30	74	76
Total Active Inventory by Units	1,826			269	832	555	170
Total Active Inventory by Volume	693,638,095	100%	27.0	40.66M	222.44M	274.75M	155.79M
Median Active Inventory Listing Price	\$250,000			\$105,000	\$199,500	\$372,000	\$689,000



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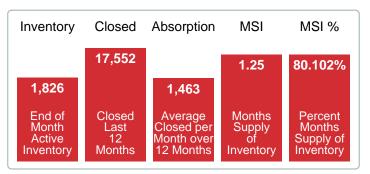
MONTHS SUPPLY of INVENTORY (MSI)

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MSI FOR JUNE

2017 2018 2019 2020 2021 4.25 4.16 3.39 2.19 1.25 1 Year -43.09% 2 Year -63.20%

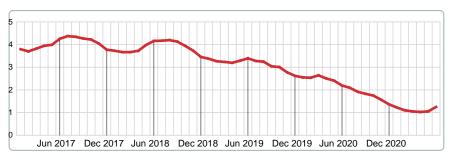
INDICATORS FOR JUNE 2021

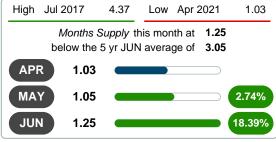


5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS







MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Active Inventor	ry by Price Range and MSI	%	MSI	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less		8.65%	1.62	1.83	1.40	1.46	0.86
\$75,001 \$125,000		9.75%	1.20	1.47	1.06	1.27	2.00
\$125,001 \$175,000		12.92%	0.85	1.96	0.76	0.70	0.46
\$175,001 \$325,000 555		30.39%	0.88	2.10	0.88	0.76	0.64
\$325,001 \$450,000 274		15.01%	1.46	2.20	2.07	1.29	0.78
\$450,001 \$725,000		13.25%	2.74	8.00	3.80	2.56	2.24
\$725,001 and up		10.02%	6.44	7.20	10.29	4.93	7.54
Market Supply of Inventory (MSI)	1.25	1000/	1.05	1.86	1.06	1.24	1.91
Total Active Inventory by Units	1,826	100%	1.25	269	832	555	170





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MEDIAN DAYS ON MARKET TO SALE

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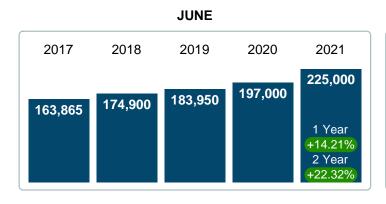
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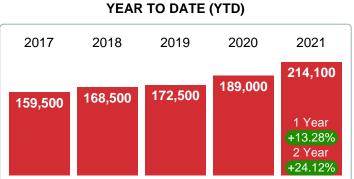


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MEDIAN LIST PRICE AT CLOSING

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3 MONTHS

300,000

High Jun 2021 225,000 Low Jan 2017 150,000 Median List Price at Closing this month at 225,000 above the 5 yr JUN average of 188,943 **APR** 215,000 -2.37% MAY 209,900 225,000 JUN 7.19%

5 year JUN AVG = 188,943



5 YEAR MARKET ACTIVITY TRENDS

MEDIAN LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Media	an List Price at Closing by Price Range	%	MLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less		10.15%	72,900	65,000	78,000	72,000	95,950
\$100,001 \$150,000		11.43%	130,000	124,950	133,000	139,500	150,000
\$150,001 \$175,000		9.34%	165,000	159,950	165,000	165,000	169,000
\$175,001 \$250,000 502		29.12%	210,000	217,000	204,900	224,950	227,000
\$250,001 \$325,000		16.18%	289,000	287,000	289,450	289,900	289,000
\$325,001 \$450,000		14.15%	379,950	379,500	365,035	384,575	390,000
\$450,001 and up		9.63%	619,950	549,778	575,000	629,481	585,000
Median List Price	225,000			108,278	190,000	299,000	412,450
Total Closed Units	1,724	100%	225,000	196	905	513	110
Total Closed Volume	467,256,064			29.11M	197.97M	185.84M	54.34M



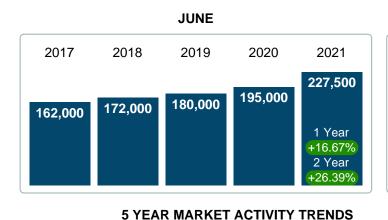
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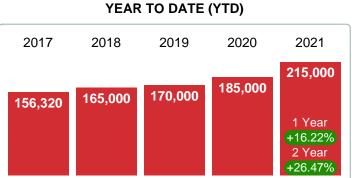


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MEDIAN SOLD PRICE AT CLOSING

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3 MONTHS

300,000 200,000 100,000

Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020



5 year JUN AVG = 187,300

MEDIAN SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Media	an Sold Price at Closing by Price Range	%	M Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less		10.32%	70,893	64,900	75,000	70,000	93,500
\$100,001 \$150,000		10.15%	130,600	123,500	134,100	135,000	125,000
\$150,001 \$175,000		9.57%	165,000	161,875	165,000	165,000	169,000
\$175,001 \$250,000		28.07%	210,539	218,100	205,100	220,000	234,000
\$250,001 \$325,000		18.16%	285,000	286,500	284,950	283,623	305,000
\$325,001 \$450,000		13.63%	379,420	388,700	366,000	381,000	385,050
\$450,001 and up		10.09%	600,000	549,778	585,000	619,950	582,500
Median Sold Price	227,500			105,000	200,000	300,000	405,000
Total Closed Units	1,724	100%	227,500	196	905	513	110
Total Closed Volume	467,791,902			28.75M	199.90M	185.48M	53.66M





Total Closed Volume

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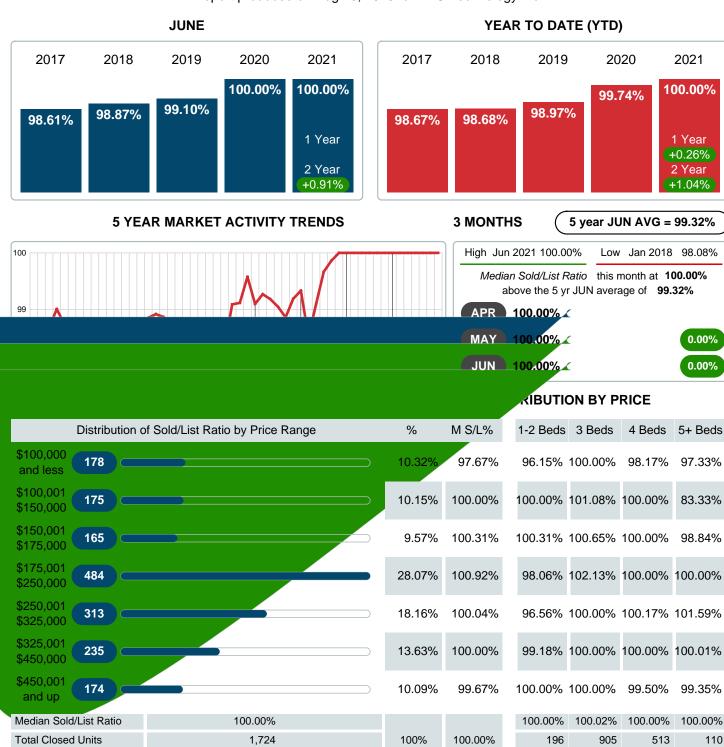
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MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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Phone: 918-663-7500

467,791,902

53.66M

185.48M

28.75M 199.90M

Email: support@mlstechnology.com



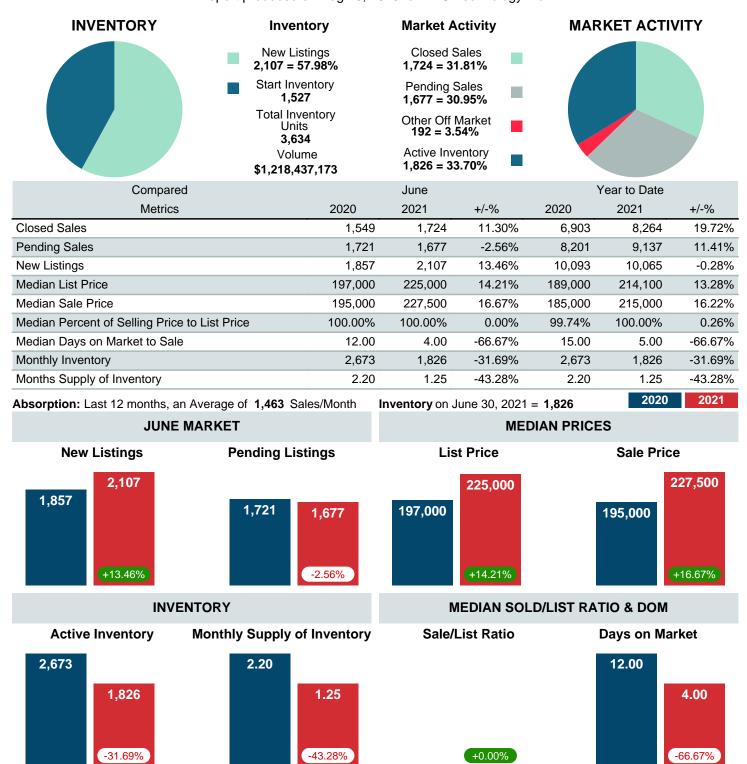
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MARKET SUMMARY

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