

Area Delimited by County Of Tulsa - Residential Property Type



Last update: Aug 10, 2023

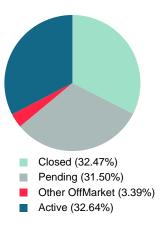
#### MONTHLY INVENTORY ANALYSIS

Report produced on Aug 10, 2023 for MLS Technology Inc.

Compared	June					
Metrics	2020	2021	+/-%			
Closed Listings	1,064	1,178	10.71%			
Pending Listings	1,192	1,143	-4.11%			
New Listings	1,277	1,418	11.04%			
Average List Price	239,961	281,446	17.29%			
Average Sale Price	235,822	281,911	19.54%			
Average Percent of Selling Price to List Price	98.64%	100.87%	2.26%			
Average Days on Market to Sale	28.98	12.00	-58.60%			
End of Month Inventory	1,792	1,184	-33.93%			
Months Supply of Inventory	2.15	1.18	-45.27%			

Absorption: Last 12 months, an Average of 1,007 Sales/Month

Active Inventory as of June 30, 2021 = 1,184



#### **Analysis Wrap-Up**

#### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of June 2021 decreased 33.93% to 1,184 existing homes available for sale. Over the last 12 months this area has had an average of 1,007 closed sales per month. This represents an unsold inventory index of 1.18 MSI for this period.

#### Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **19.54%** in June 2021 to \$281,911 versus the previous year at \$235,822.

#### **Average Days on Market Shortens**

The average number of **12.00** days that homes spent on the market before selling decreased by 16.98 days or **58.60%** in June 2021 compared to last year's same month at **28.98** DOM.

#### Sales Success for June 2021 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 1,418 New Listings in June 2021, up **11.04%** from last year at 1,277. Furthermore, there were 1,178 Closed Listings this month versus last year at 1,064, a **10.71%** increase.

Closed versus Listed trends yielded a **83.1%** ratio, down from previous year's, June 2020, at **83.3%**, a **0.29%** downswing. This will certainly create pressure on a decreasing Monthi'¿ $\frac{1}{2}$ s Supply of Inventory (MSI) in the months to come.

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#### **Real Estate is Local**

#### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500





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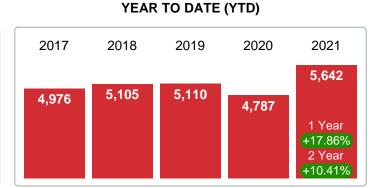


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#### **CLOSED LISTINGS**

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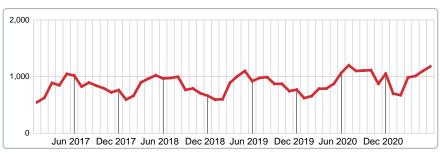
# JUNE 2017 2018 2019 2020 2021 1,019 967 920 1,064 1 Year +10.71% 2 Year +28.04%

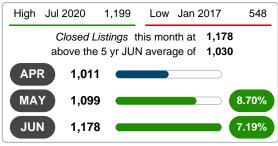


#### **5 YEAR MARKET ACTIVITY TRENDS**

#### 3 MONTHS

5 year JUN AVG = 1,030





#### **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

	Distribution of Closed Listings by Price Range		%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less	103	$\supset$	8.74%	16.3	62	34	6	1
\$100,001 \$150,000	110	$\supset$	9.34%	8.1	25	73	12	0
\$150,001 \$200,000	231		19.61%	5.3	16	187	24	4
\$200,001 \$250,000	221	$\supset$	18.76%	7.6	19	129	67	6
\$250,001 \$325,000	220	$\supset$	18.68%	10.4	6	99	99	16
\$325,001 \$475,000	173	$\supset$	14.69%	19.1	8	45	95	25
\$475,001 and up	120	$\supset$	10.19%	25.6	3	16	69	32
Total Closed	Units 1,178				139	583	372	84
Total Closed	Volume 332,091,244		100%	12.0	20.80M	129.81M	140.16M	41.33M
Average Clos	sed Price \$281,911				\$149,653	\$222,651	\$376,768	\$491,981





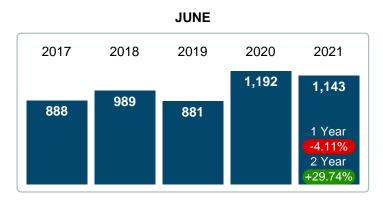
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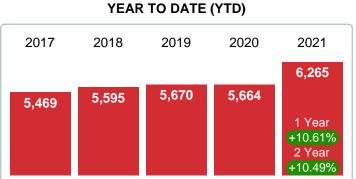


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#### PENDING LISTINGS

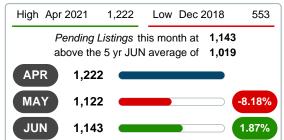
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### 5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS (5 year JUN AVG = 1,019





#### PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	Pending Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less		10.50%	17.6	67	46	7	0
\$100,001 \$150,000		11.72%	13.9	35	93	5	1
\$150,001 \$175,000		9.01%	9.3	7	84	11	1
\$175,001 \$250,000 <b>316</b>		27.65%	12.0	24	220	65	7
\$250,001 \$325,000		16.80%	13.6	9	80	95	8
\$325,001 \$425,000		12.60%	17.2	3	47	80	14
\$425,001 and up		11.72%	34.9	2	27	64	41
Total Pending Units	1,143			147	597	327	72
Total Pending Volume	311,752,632	100%	16.2	19.55M	133.31M	117.04M	41.85M
Average Listing Price	\$272,298			\$132,971	\$223,302	\$357,922	\$581,307

Contact: MLS Technology Inc.

Phone: 918-663-7500

#### Last update: Aug 10, 2023

#### **June 2021**

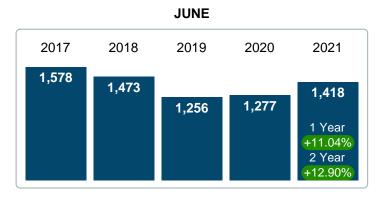


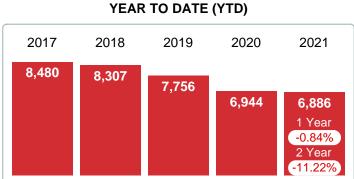
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#### **NEW LISTINGS**

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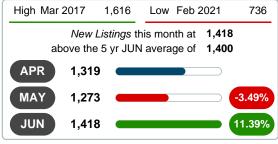


#### **5 YEAR MARKET ACTIVITY TRENDS**

3 MONTHS

(5 year JUN AVG = 1,400





#### **NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of New	Listings by Price Rang	ge	%
\$100,000 and less			9.80%
\$100,001 \$150,000			11.85%
\$150,001 \$175,000			9.59%
\$175,001 \$250,000			27.22%
\$250,001 \$325,000 <b>218</b>			15.37%
\$325,001 \$475,000			16.22%
\$475,001 and up			9.94%
Total New Listed Units	1,418		
Total New Listed Volume	401,465,804		100%
Average New Listed Listing Price	\$269,083		

1-2 Beds	3 Beds	4 Beds	5+ Beds
78	54	7	0
48	113	6	1
15	109	11	1
30	265	83	8
8	83	119	8
3	55	146	26
3	30	67	41
185	709	439	85
25.15M	158.43M	166.37M	51.52M
\$135,937	\$223,462	\$378,967	\$606,071

Contact: MLS Technology Inc. Pho

Phone: 918-663-7500





2017

3,470

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#### **ACTIVE INVENTORY**

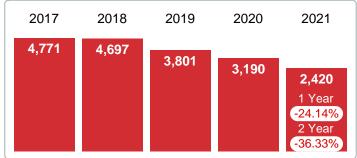
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1 Year

2 Year

## 2018 2019 2020 2021 3,352 2,681 1,781 1,184

#### **ACTIVE DURING JUNE**

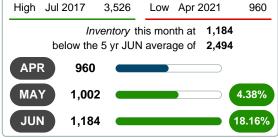




#### 3 MONTHS







#### **INVENTORY & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of Invento	ory by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less		7.60%	99.4	53	31	6	0
\$75,001 \$150,000		14.78%	42.3	62	106	7	0
\$150,001 \$200,000		15.29%	37.2	28	132	21	0
\$200,001 \$350,000		24.92%	37.1	29	133	118	15
\$350,001 \$475,000		13.85%	54.2	5	55	92	12
\$475,001 \$725,000		12.67%	66.8	3	29	82	36
\$725,001 and up		10.90%	74.8	0	16	54	59
Total Active Inventory by Units	1,184			180	502	380	122
Total Active Inventory by Volume	472,910,352	100%	52.9	25.81M	130.43M	193.07M	123.60M
Average Active Inventory Listing Price	\$399,418			\$143,384	\$259,830	\$508,068\$	1,013,122



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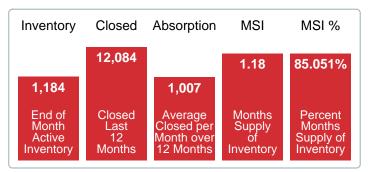
#### MONTHS SUPPLY of INVENTORY (MSI)

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#### **MSI FOR JUNE**

# 2017 2018 2019 2020 2021 4.15 4.05 3.22 2.14 1.18 1 Year -44.93% 2 Year -63.44%

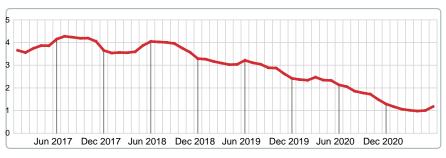
#### **INDICATORS FOR JUNE 2021**

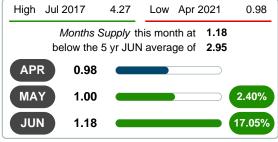


#### **5 YEAR MARKET ACTIVITY TRENDS**

#### 3 MONTHS





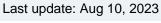


#### MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Active Inventor	ry by Price Range and MSI	%	MSI	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less		7.60%	1.46	1.56	1.31	1.64	0.00
\$75,001 \$150,000		14.78%	0.98	1.55	0.86	0.49	0.00
\$150,001 \$200,000		15.29%	0.87	2.05	0.84	0.61	0.00
\$200,001 \$350,000		24.92%	0.79	1.75	0.80	0.71	0.65
\$350,001 \$475,000		13.85%	1.51	1.94	2.11	1.47	0.70
\$475,001 \$725,000		12.67%	2.73	4.00	3.31	2.67	2.45
\$725,001 and up		10.90%	5.51	0.00	7.38	4.29	7.01
Market Supply of Inventory (MSI)	1.18	4000/	4.40	1.67	0.99	1.17	1.82
Total Active Inventory by Units	1,184	100%	1.18	180	502	380	122

Contact: MLS Technology Inc.

Phone: 918-663-7500



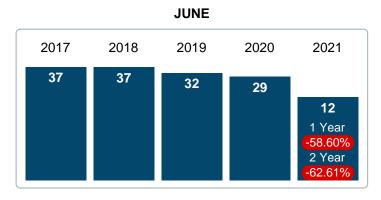


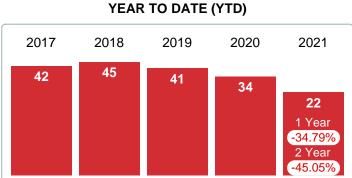
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#### AVERAGE DAYS ON MARKET TO SALE

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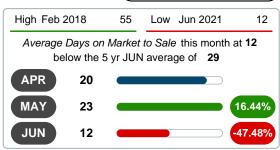




**3 MONTHS** 

#### 60 50 40 30 20 10 0 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020

**5 YEAR MARKET ACTIVITY TRENDS** 



5 year JUN AVG = 29

#### **AVERAGE DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of Averag	e Days on Market to Sale by Price	Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less			8.74%	16	19	13	6	6
\$100,001 \$150,000			9.34%	8	14	6	6	0
\$150,001 \$200,000 <b>231</b>			19.61%	5	7	5	4	18
\$200,001 \$250,000			18.76%	8	18	7	5	10
\$250,001 \$325,000			18.68%	10	11	11	10	7
\$325,001 \$475,000			14.69%	19	42	29	13	18
\$475,001 and up			10.19%	26	5	22	22	37
Average Closed DOM	12				17	9	12	22
Total Closed Units	1,178		100%	12	139	583	372	84
Total Closed Volume	332,091,244				20.80M	129.81M	140.16M	41.33M



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#### AVERAGE LIST PRICE AT CLOSING

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#### AVERAGE LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020

JUN

281,446



Contact: MLS Technology Inc. Email: support@mlstechnology.com

6.71%



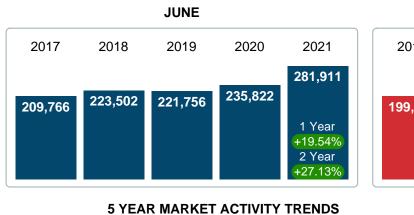
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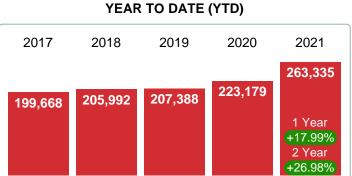


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#### AVERAGE SOLD PRICE AT CLOSING

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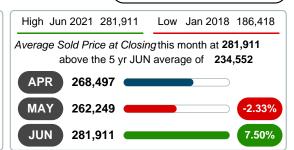




**3 MONTHS** 

### 300,000 200,000 100,000

Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020



5 year JUN AVG = 234,552

#### AVERAGE SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Average	ge Sold Price at Closing by Price Range		%	AV Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less		)	8.74%	70,428	69,077	72,791	66,067	100,000
\$100,001 \$150,000			9.34%	129,633	122,336	132,003	130,420	0
\$150,001 \$200,000 <b>231</b>			19.61%	176,030	171,253	176,471	176,675	170,650
\$200,001 \$250,000			18.76%	225,997	225,014	224,526	227,996	238,417
\$250,001 \$325,000			18.68%	286,157	280,900	284,059	286,444	299,332
\$325,001 \$475,000			14.69%	384,768	395,034	373,524	386,283	395,961
\$475,001 and up			10.19%	753,748	533,185	674,991	777,179	763,281
Average Sold Price	281,911				149,653	222,651	376,768	491,981
Total Closed Units	1,178		100%	281,911	139	583	372	84
Total Closed Volume	332,091,244				20.80M	129.81M	140.16M	41.33M

#### Last update: Aug 10, 2023

#### **June 2021**

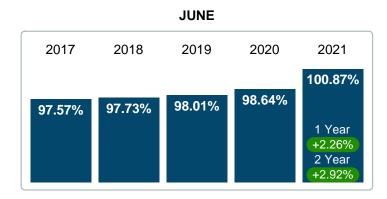


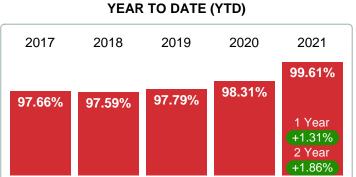
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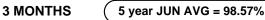
#### AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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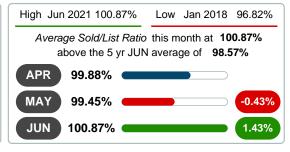




## 5 YEAR MARKET ACTIVITY TRENDS







#### AVERAGE SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution	of Sold/List Ratio by Price Range	%	AV S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less		8.74%	96.79%	96.23%	99.32%	87.58%	100.10%
\$100,001 \$150,000		9.34%	101.33%	99.23%	102.03%	101.42%	0.00%
\$150,001 \$200,000 <b>231</b>		19.61%	101.95%	99.37%	102.48%	100.28%	97.58%
\$200,001 \$250,000		18.76%	101.96%	98.92%	102.79%	101.39%	100.25%
\$250,001 \$325,000		18.68%	101.35%	100.29%	101.00%	101.66%	101.91%
\$325,001 \$475,000		14.69%	100.33%	100.35%	100.02%	100.66%	99.62%
\$475,001 and up		10.19%	99.79%	100.34%	98.73%	99.83%	100.19%
Average Sold/List Ratio	100.90%			98.00%	101.76%	100.70%	100.23%
Total Closed Units	1,178	100%	100.90%	139	583	372	84
Total Closed Volume	332,091,244			20.80M	129.81M	140.16M	41.33M

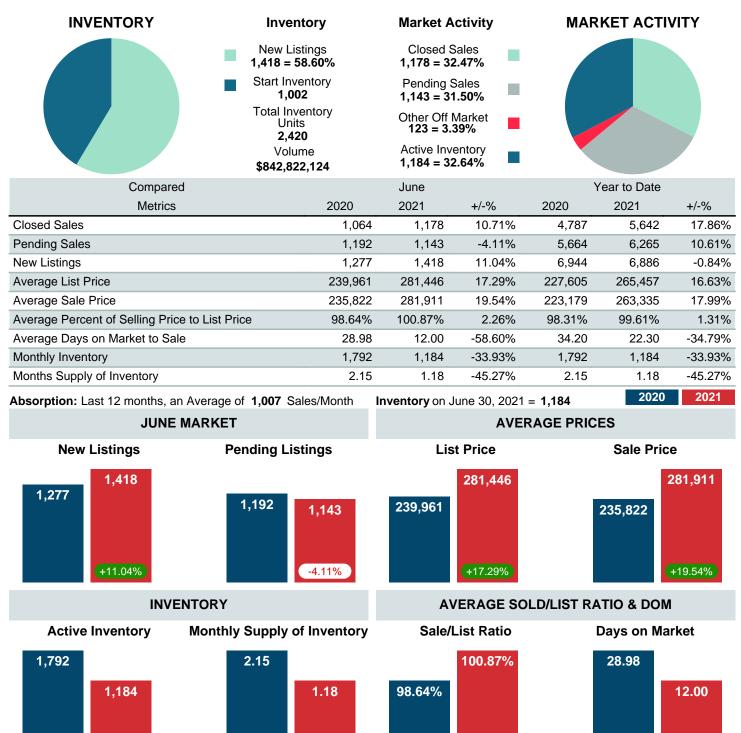


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#### MARKET SUMMARY

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Contact: MLS Technology Inc. Phone: 918-663-7500 Email: support@mlstechnology.com

+2.26%

-45.27%

-33.93%

-58.60%