

Area Delimited by Counties Coal, Garvin, Murray, Pontotoc - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Aug 02, 2023 for MLS Technology Inc.

Compared	March				
Metrics	2020	2021	+/-%		
Closed Listings	66	76	15.15%		
Pending Listings	29	88	203.45%		
New Listings	66	95	43.94%		
Median List Price	154,750	136,000	-12.12%		
Median Sale Price	152,250	133,250	-12.48%		
Median Percent of Selling Price to List Price	97.12%	97.44%	0.33%		
Median Days on Market to Sale	30.50	23.50	-22.95%		
End of Month Inventory	206	131	-36.41%		
Months Supply of Inventory	4.09	2.31	-43.60%		

Absorption: Last 12 months, an Average of **57** Sales/Month Active Inventory as of March 31, 2021 = **131**

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of March 2021 decreased **36.41%** to 131 existing homes available for sale. Over the last 12 months this area has had an average of 57 closed sales per month. This represents an unsold inventory index of **2.31** MSI for this period.

Median Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Median Price this month. Prices dipped **12.48%** in March 2021 to \$133,250 versus the previous year at \$152,250.

Median Days on Market Shortens

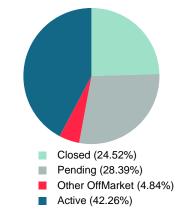
The median number of **23.50** days that homes spent on the market before selling decreased by 7.00 days or **22.95%** in March 2021 compared to last year's same month at **30.50** DOM.

Sales Success for March 2021 is Positive

Overall, with Median Prices falling and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 95 New Listings in March 2021, up **43.94%** from last year at 66. Furthermore, there were 76 Closed Listings this month versus last year at 66, a **15.15%** increase.

Closed versus Listed trends yielded a **80.0%** ratio, down from previous year's, March 2020, at **100.0%**, a **20.00%** downswing. This will certainly create pressure on a decreasing Monthï $i_{2/2}$ s Supply of Inventory (MSI) in the months to come.



What's in this Issue

Closed Listings	2
Pending Listings	3
New Listings	4
Inventory	5
Months Supply of Inventory	6
Median Days on Market to Sale	7
Median List Price at Closing	8
Median Sale Price at Closing	9
Median Percent of Selling Price to List Price	10
Market Summary	11

Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

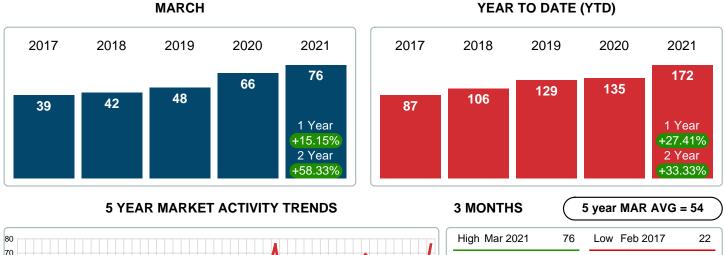


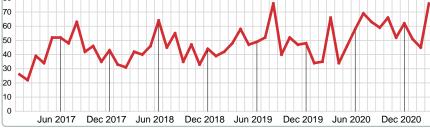
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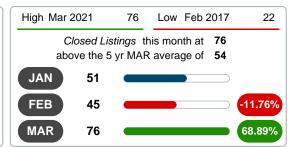


CLOSED LISTINGS

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CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

	Distribution of Closed Listings by Pri	ce Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less	5		6.58%	86.0	3	2	0	0
\$50,001 \$80,000	15		19.74%	24.0	7	8	0	0
\$80,001 \$100,000	8)	10.53%	50.5	1	6	1	0
\$100,001 \$150,000	19		25.00%	8.0	2	11	6	0
\$150,001 \$220,000	9)	11.84%	63.0	0	6	3	0
\$220,001 \$270,000	11)	14.47%	13.0	1	3	5	2
\$270,001 and up	9)	11.84%	60.0	0	5	3	1
Total Close	d Units	76			14	41	18	3
Total Close	d Volume 12,036,30	00	100%	23.5	1.18M	5.84M	4.25M	764.50K
Median Clo	sed Price \$133,25	50			\$73,450	\$127,000	\$187,500	\$254,500

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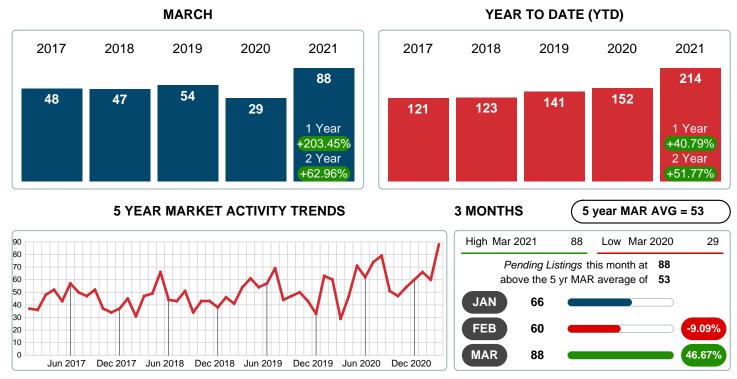


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PENDING LISTINGS

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PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

	Distribution of Pending Listings by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$40,000 and less	6	6.82%	61.5	4	1	1	0
\$40,001 \$100,000	13	14.77%	8.0	4	8	1	0
\$100,001 \$120,000	9	10.23%	3.0	0	9	0	0
\$120,001 \$190,000	26	29.55%	11.0	2	22	2	0
\$190,001 \$260,000	11	12.50%	4.0	2	5	3	1
\$260,001 \$340,000	14	15.91%	1.0	0	8	6	0
\$340,001 and up	9	10.23%	1.0	4	2	3	0
Total Pendir	ng Units 88			16	55	16	1
Total Pendir	ng Volume 17,051,913	100%	4.0	2.70M	9.33M	4.77M	249.50K
Median Listi	ng Price \$149,500			\$118,700	\$140,000	\$284,750	\$249,500

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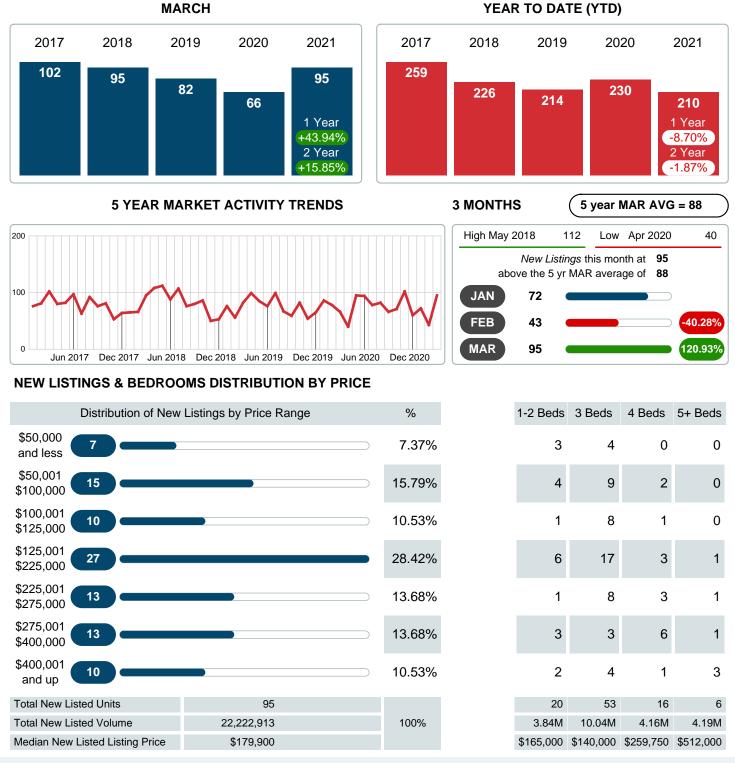


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NEW LISTINGS

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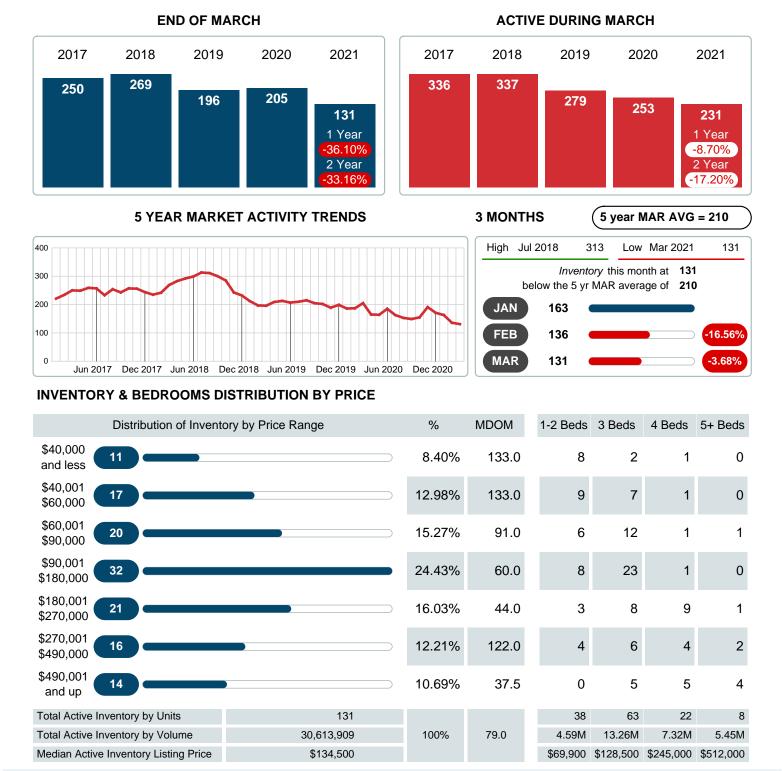


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ACTIVE INVENTORY

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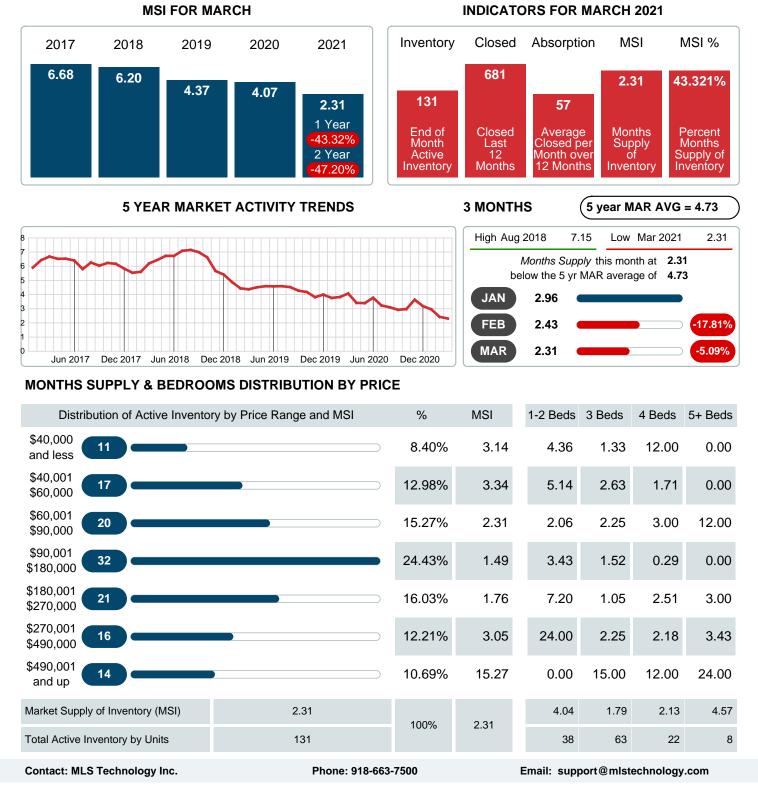


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MONTHS SUPPLY of INVENTORY (MSI)

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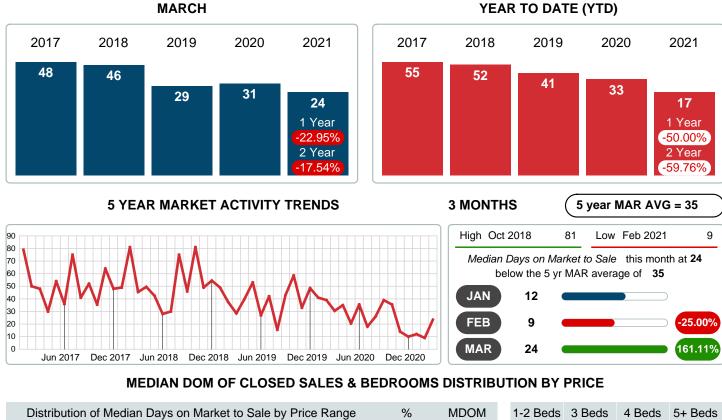


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MEDIAN DAYS ON MARKET TO SALE

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Distribution of Median	Days on Market to Sale by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 5		6.58%	86	124	44	0	0
\$50,001 \$80,000		19.74%	24	18	45	0	0
\$80,001 \$100,000		10.53%	51	120	34	140	0
\$100,001 \$150,000		25.00%	8	5	23	2	0
\$150,001 9		11.84%	63	0	42	81	0
\$220,001 \$270,000		14.47%	13	24	13	8	32
\$270,001 9 -		11.84%	60	0	60	4	229
Median Closed DOM	24			23	38	7	58
Total Closed Units	76	100%	23.5	14	41	18	3
Total Closed Volume	12,036,300			1.18M	5.84M	4.25M	764.50K

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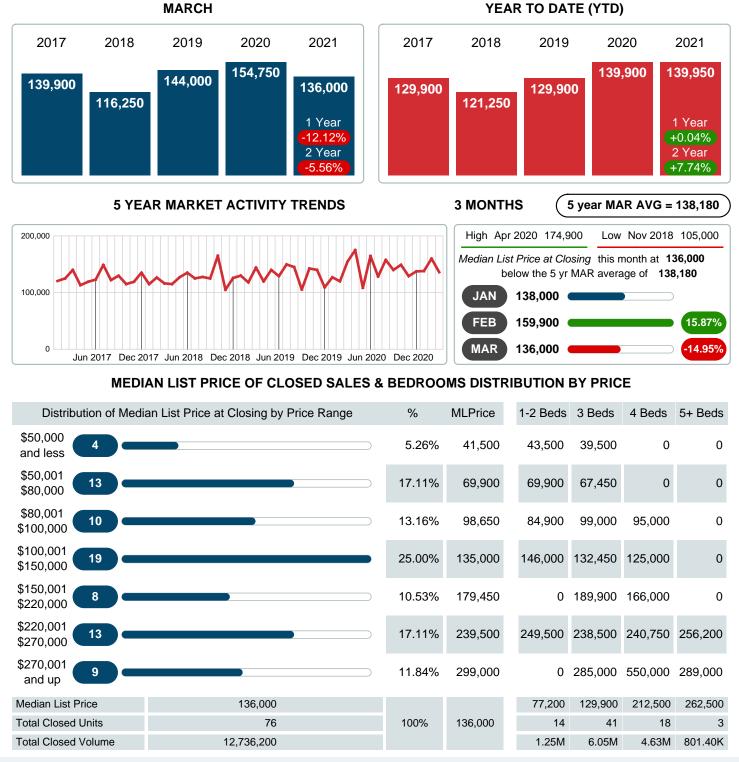


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MEDIAN LIST PRICE AT CLOSING

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MARCH

March 2021



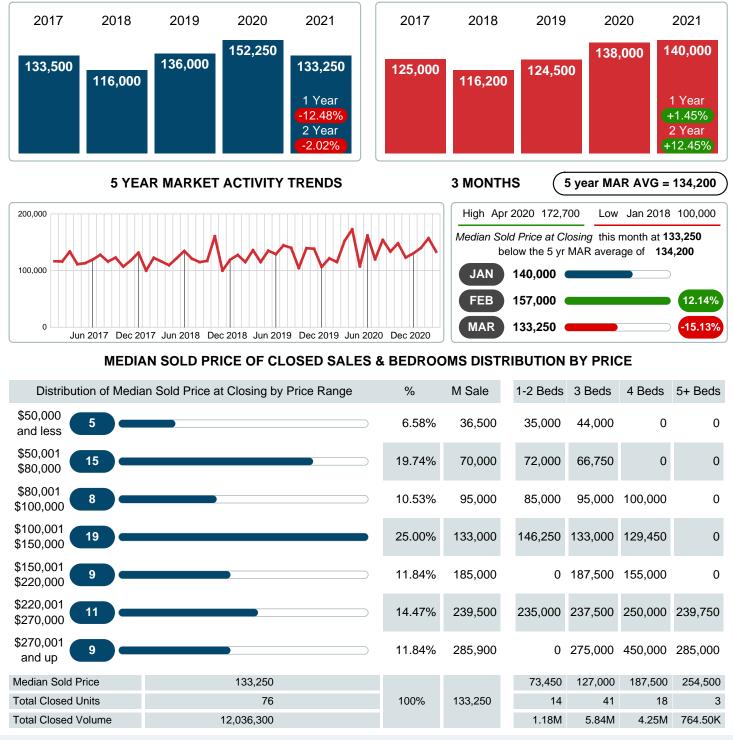
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YEAR TO DATE (YTD)

MEDIAN SOLD PRICE AT CLOSING

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MARCH

March 2021



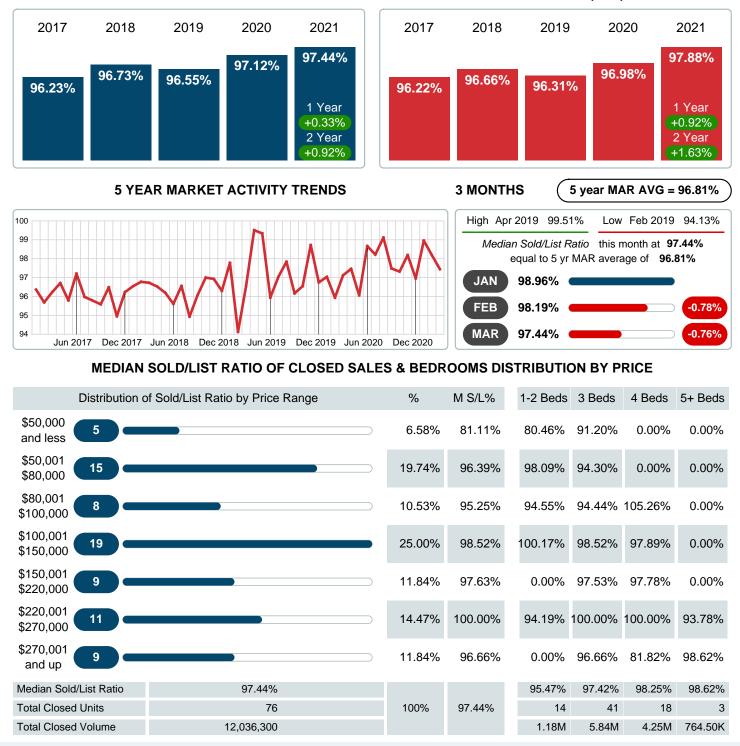
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YEAR TO DATE (YTD)

MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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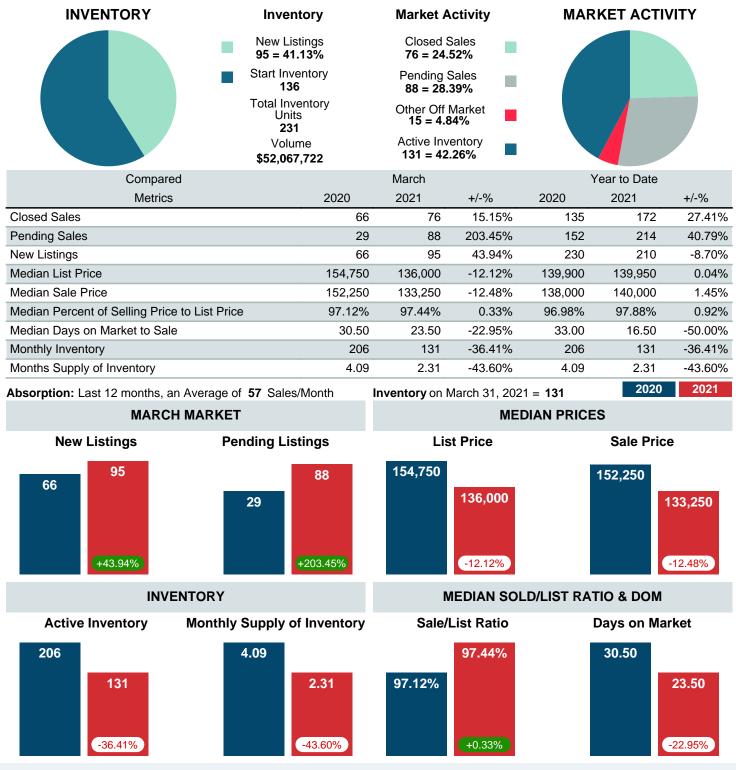


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MARKET SUMMARY

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