RE

March 2021

Area Delimited by County Of Creek - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Aug 02, 2023 for MLS Technology Inc.

Compared	March				
Metrics	2020	2021	+/-%		
Closed Listings	57	75	31.58%		
Pending Listings	76	74	-2.63%		
New Listings	98	82	-16.33%		
Average List Price	169,177	185,077	9.40%		
Average Sale Price	163,190	184,071	12.80%		
Average Percent of Selling Price to List Price	98.04%	101.54%	3.57%		
Average Days on Market to Sale	43.25	30.19	-30.20%		
End of Month Inventory	170	73	-57.06%		
Months Supply of Inventory	2.69	1.03	-61.84%		

Absorption: Last 12 months, an Average of 71 Sales/Month Active Inventory as of March 31, 2021 = 73

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of March 2021 decreased 57.06% to 73 existing homes available for sale. Over the last 12 months this area has had an average of 71 closed sales per month. This represents an unsold inventory index of 1.03 MSI for this period.

Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up 12.80% in March 2021 to \$184,071 versus the previous year at \$163,190.

Average Days on Market Shortens

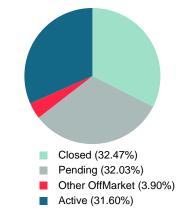
The average number of 30.19 days that homes spent on the market before selling decreased by 13.06 days or 30.20% in March 2021 compared to last year's same month at 43.25 DOM.

Sales Success for March 2021 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 82 New Listings in March 2021, down 16.33% from last year at 98. Furthermore, there were 75 Closed Listings this month versus last year at 57, a 31.58% increase.

Closed versus Listed trends yielded a 91.5% ratio, up from previous year's, March 2020, at 58.2%, a 57.25% upswing. This will certainly create pressure on a decreasing Monthi; 1/2s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buving or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

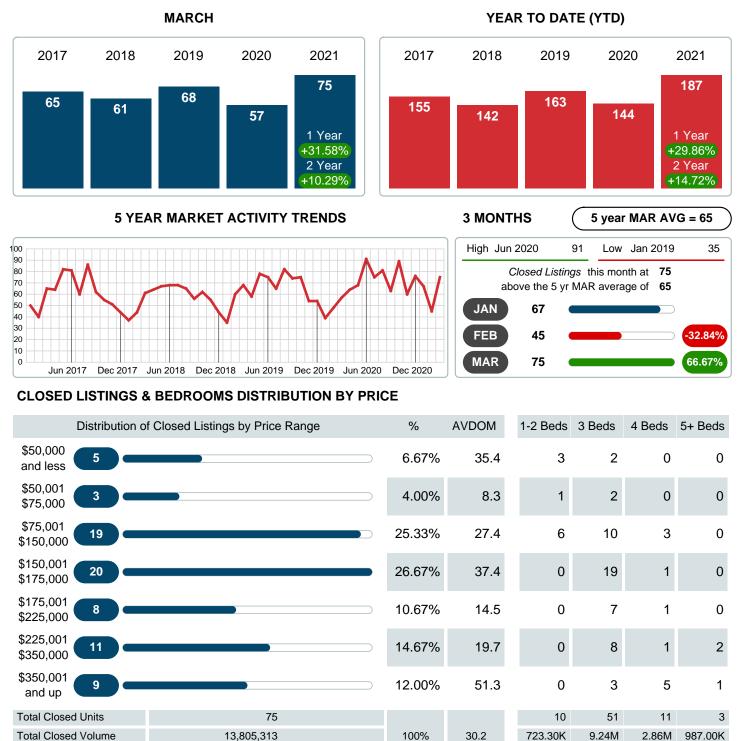
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REDATUM

CLOSED LISTINGS

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Contact: MLS Technology Inc.

Average Closed Price

Phone: 918-663-7500

Email: support@mlstechnology.com

\$72,330 \$181,098 \$259,909 \$329,000

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\$184,071

RELLDATUM

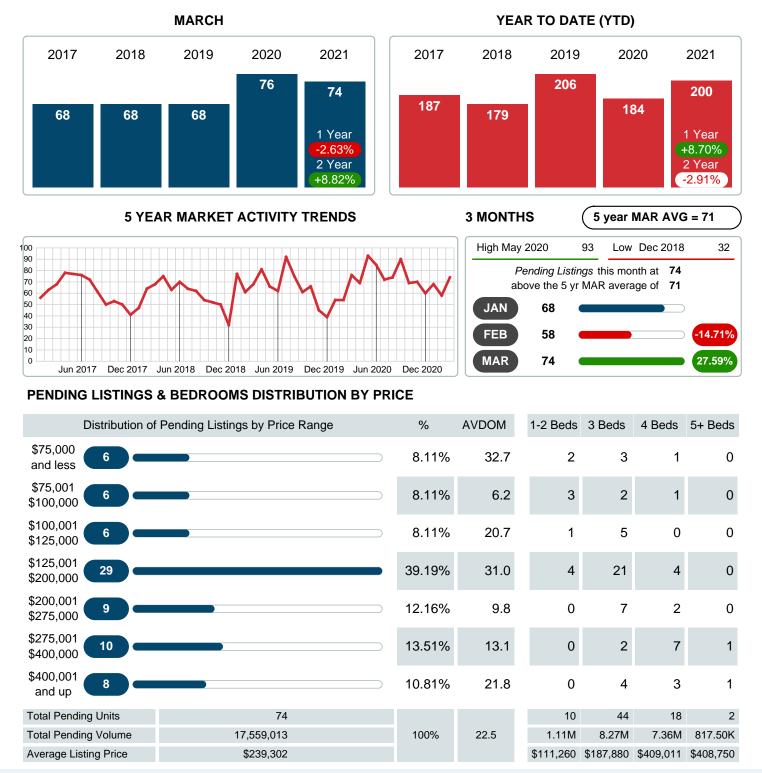
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PENDING LISTINGS

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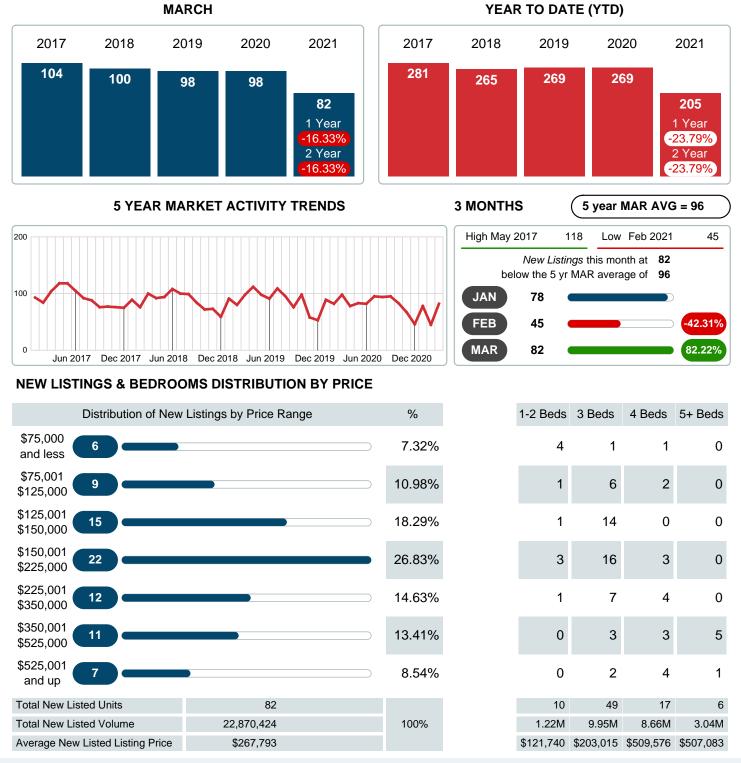
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REDATUM

NEW LISTINGS

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Phone: 918-663-7500

Email: support@mlstechnology.com

RELLDATUM

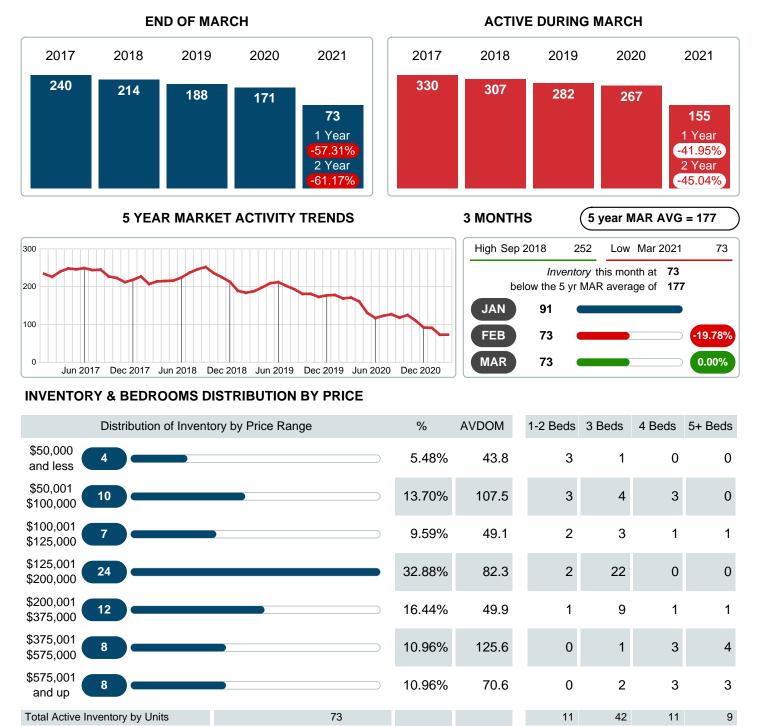
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ACTIVE INVENTORY

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 Average Active Inventory Listing Price
 \$276,489

 Contact: MLS Technology Inc.
 Phone

Total Active Inventory by Volume

Phone: 918-663-7500

100%

78.6

Email: support@mlstechnology.com

\$109,318 \$202,111 \$447,236 \$619,211

8.49M

4.92M

1.20M

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20,183,661

5.57M

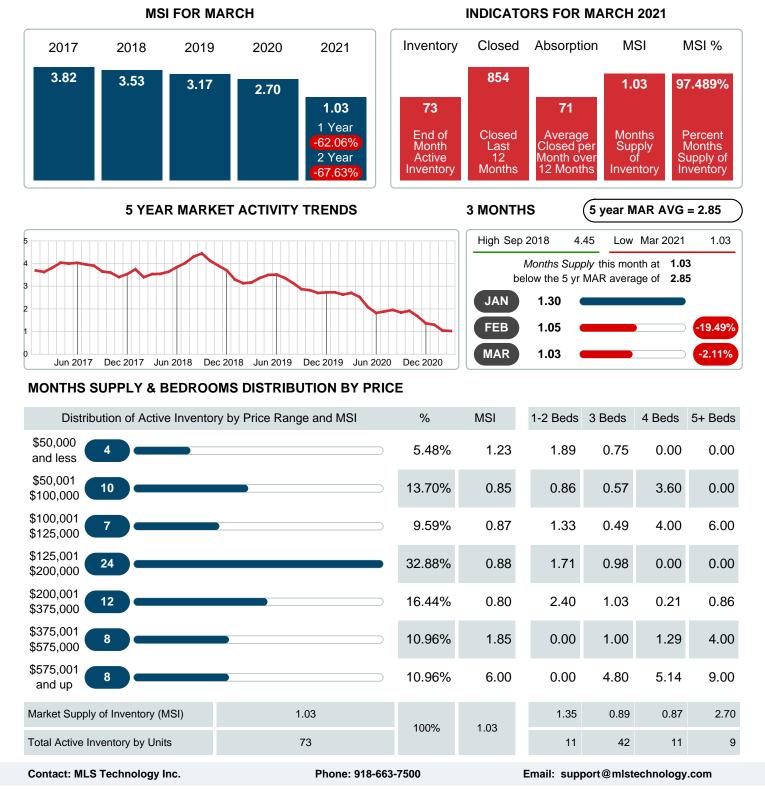
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MONTHS SUPPLY of INVENTORY (MSI)

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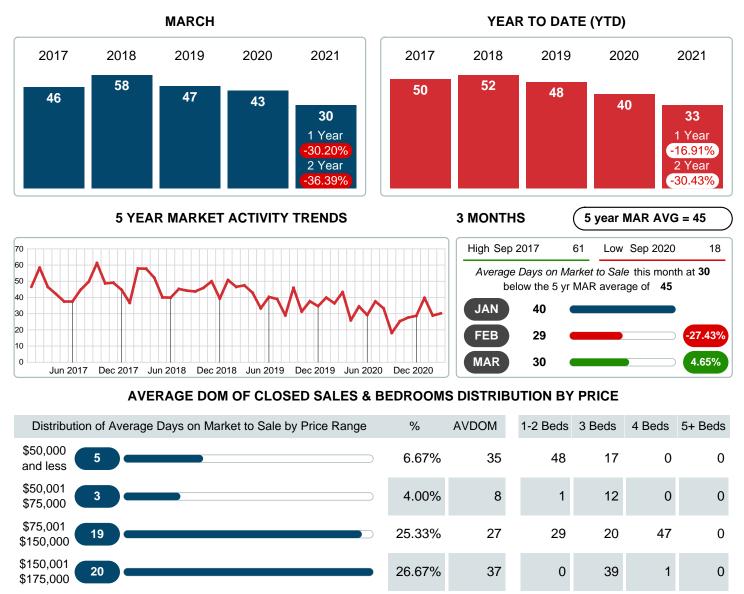
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AVERAGE DAYS ON MARKET TO SALE

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Contact: MLS Technology Inc. Phone			Phone: 918-663-7500		Email: support@mlstechnology.com			
Total Closed Volume	13,805,313				723.30K	9.24M	2.86M	987.00K
Total Closed Units	75		100%	30	10	51	11	3
Average Closed DOM	30				32	26	33	93
\$350,001 9			12.00%	51	0	35	42	150
\$225,001 11 \$350,000			14.67%	20	0	10	7	64
\$175,001 \$225,000			10.67%	15	0	16	2	0

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and up

Average List Price

Total Closed Units

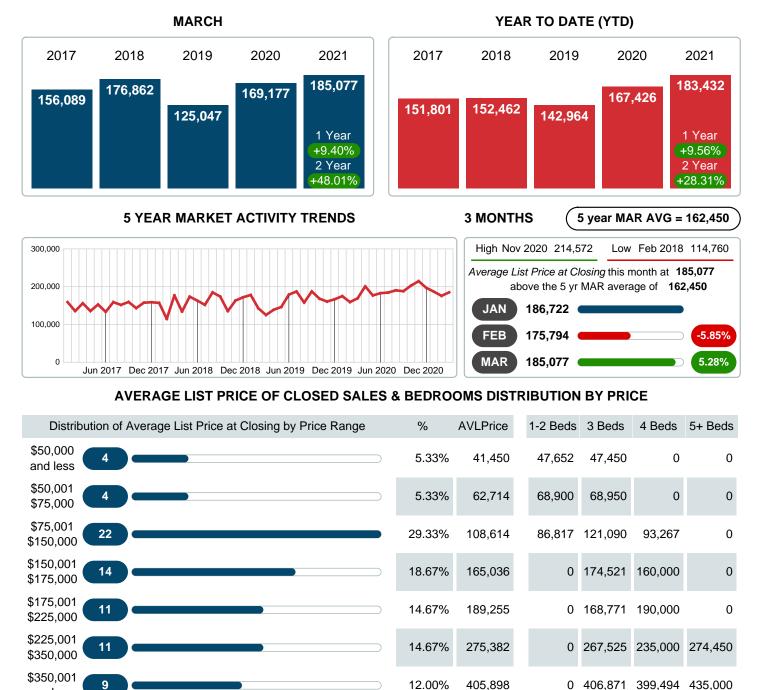
Total Closed Volume

Contact: MLS Technology Inc.



AVERAGE LIST PRICE AT CLOSING

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Phone: 918-663-7500

100%

185,077

185,077

13,880,742

75

327,967

983.90K

3

0

10

73,276

732.76K

182,388

51

9.30M

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260,207

11

2.86M

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Average Sold Price

Total Closed Units

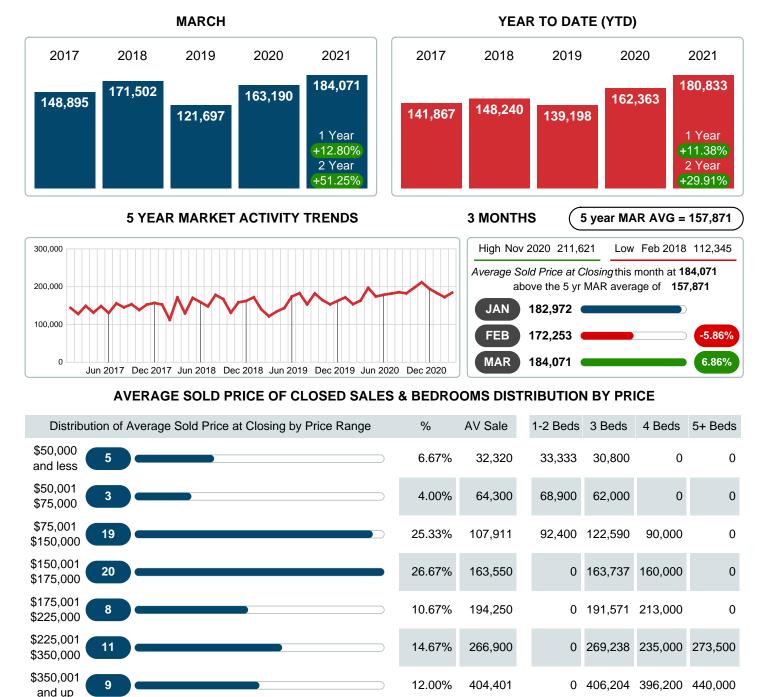
Total Closed Volume

Contact: MLS Technology Inc.



AVERAGE SOLD PRICE AT CLOSING

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Phone: 918-663-7500

100%

184,071

184,071

13,805,313

75

329,000

987.00K

3

72,330

723.30K

10

181,098

51

9.24M

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259,909

11

2.86M

MARCH

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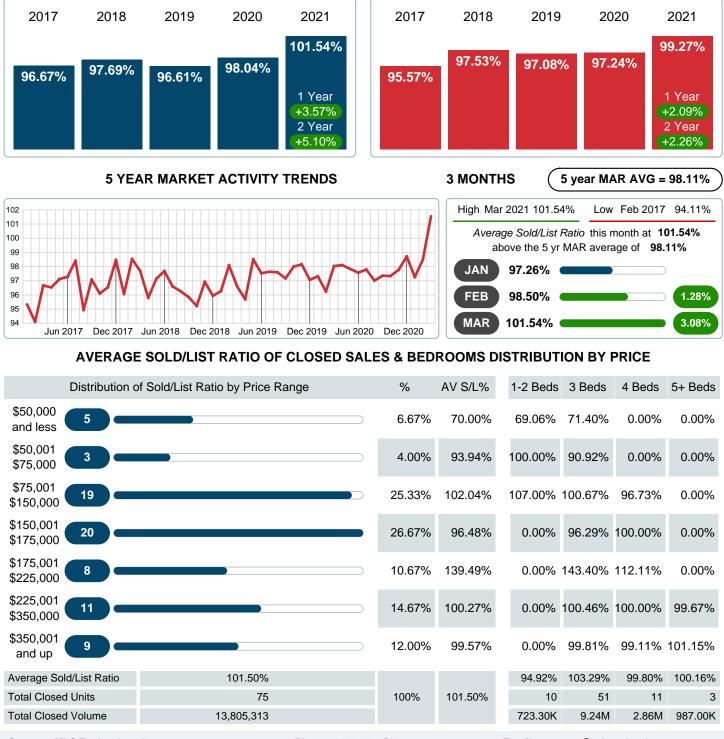




YEAR TO DATE (YTD)

AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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RELLDATUM

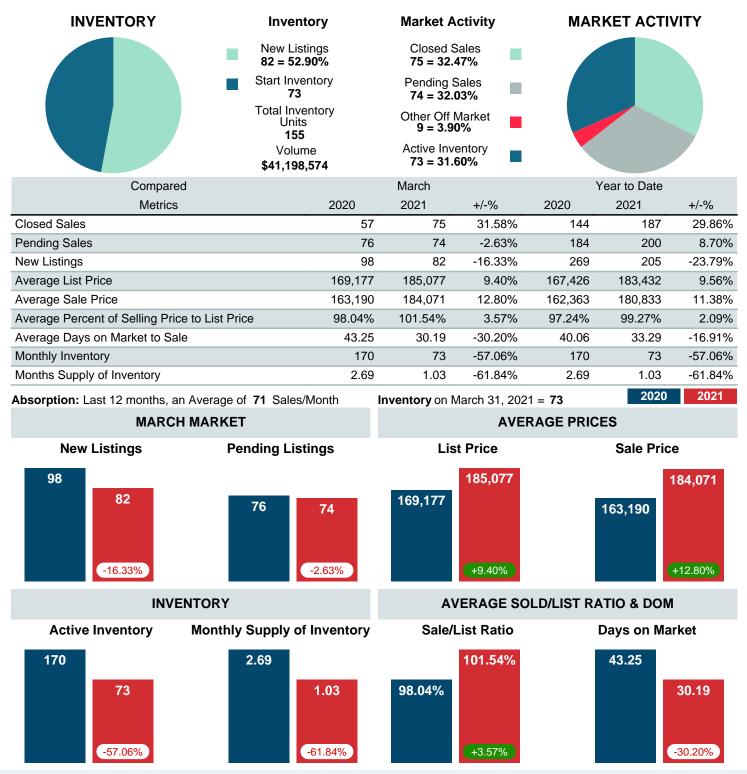
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MARKET SUMMARY

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