

Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type



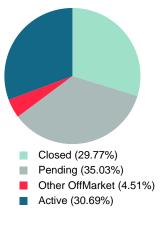
Last update: Aug 02, 2023

MONTHLY INVENTORY ANALYSIS

Report produced on Aug 02, 2023 for MLS Technology Inc.

Compared	March						
Metrics	2020	2021	+/-%				
Closed Listings	1,150	1,414	22.96%				
Pending Listings	1,258	1,664	32.27%				
New Listings	1,818	1,806	-0.66%				
Average List Price	214,068	252,687	18.04%				
Average Sale Price	209,934	249,505	18.85%				
Average Percent of Selling Price to List Price	98.82%	99.18%	0.36%				
Average Days on Market to Sale	39.06	27.46	-29.70%				
End of Month Inventory	3,273	1,458	-55.45%				
Months Supply of Inventory	2.64	1.05	-60.26%				

Absorption: Last 12 months, an Average of **1,390** Sales/Month **Active Inventory** as of March 31, 2021 = **1,458**



Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of March 2021 decreased **55.45%** to 1,458 existing homes available for sale. Over the last 12 months this area has had an average of 1,390 closed sales per month. This represents an unsold inventory index of **1.05** MSI for this period.

Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **18.85%** in March 2021 to \$249,505 versus the previous year at \$209,934.

Average Days on Market Shortens

The average number of **27.46** days that homes spent on the market before selling decreased by 11.60 days or **29.70%** in March 2021 compared to last year's same month at **39.06** DOM.

Sales Success for March 2021 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 1,806 New Listings in March 2021, down **0.66%** from last year at 1,818. Furthermore, there were 1,414 Closed Listings this month versus last year at 1,150, a **22.96%** increase.

Closed versus Listed trends yielded a **78.3%** ratio, up from previous year's, March 2020, at **63.3%**, a **23.77%** upswing. This will certainly create pressure on a decreasing Monthi¿½s Supply of Inventory (MSI) in the months to come.

What's in this Issue

Closed Listings	2
Pending Listings	3
New Listings	4
Inventory	5
Months Supply of Inventory	6
Average Days on Market to Sale	7
Average List Price at Closing	8
Average Sale Price at Closing	9
Average Percent of Selling Price to List Price	10
Market Summary	11

Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500



2017

1,306

2018

1,263

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CLOSED LISTINGS

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+22.96%

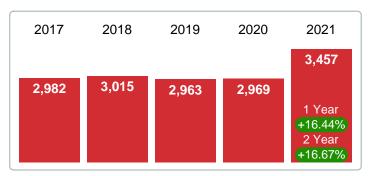
2 Year

+13.94%

MARCH

2019 2020 2021 1,414 1,241 1,150 1 Year

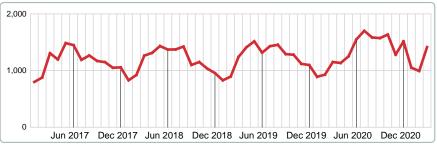
YEAR TO DATE (YTD)

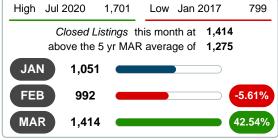












CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

	Distribution of Closed Listings by Price Range		%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less	94		6.65%	33.4	54	33	4	3
\$75,001 \$125,000	145)	10.25%	18.1	45	92	8	0
\$125,001 \$175,000	287)	20.30%	18.5	19	233	32	3
\$175,001 \$250,000	360		25.46%	18.9	14	244	96	6
\$250,001 \$300,000	152		10.75%	21.6	9	63	67	13
\$300,001 \$400,000	207)	14.64%	43.5	1	77	108	21
\$400,001 and up	169		11.95%	51.3	1	30	96	42
Total Close	d Units 1,414				143	772	411	88
Total Close	d Volume 352,800,069		100%	27.5	16.00M	156.01M	137.50M	43.29M
Average CI	osed Price \$249,505				\$111,896	\$202,091	\$334,542	\$491,908

Contact: MLS Technology Inc.

Phone: 918-663-7500



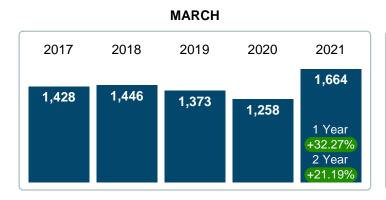
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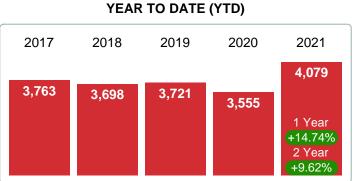


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PENDING LISTINGS

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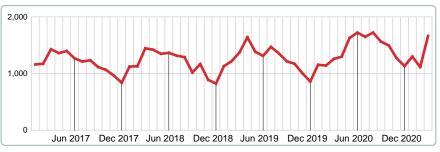




5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

(5 year MAR AVG = 1,434





PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	Pending Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less		10.10%	25.7	86	72	9	1
\$100,001 \$150,000		12.98%	19.8	34	161	21	0
\$150,001 \$175,000		10.34%	13.3	15	144	12	1
\$175,001 \$250,000		25.96%	17.6	26	277	120	9
\$250,001 \$325,000 253		15.20%	19.8	11	109	120	13
\$325,001 \$425,000		13.58%	33.7	6	71	116	33
\$425,001 and up		11.84%	48.7	2	34	117	44
Total Pending Units	1,664			180	868	515	101
Total Pending Volume	443,252,322	100%	24.2	24.59M	185.76M	180.88M	52.02M
Average Listing Price	\$266,712			\$136,607	\$214,004	\$351,232	\$515,083



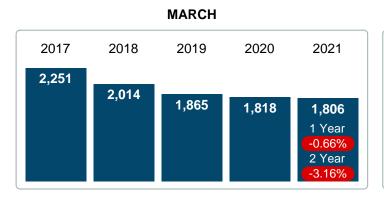
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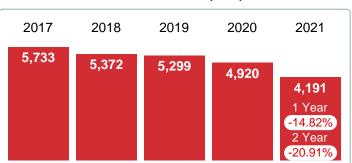


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NEW LISTINGS

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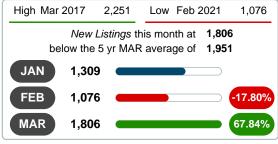
YEAR TO DATE (YTD)

5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

(5 year MAR AVG = 1,951





NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of New	Listings by Price Range	Э	%
\$75,000 and less			5.65%
\$75,001 \$150,000			16.45%
\$150,001 \$175,000			9.63%
\$175,001 \$275,000 530			29.35%
\$275,001 \$350,000 266			14.73%
\$350,001 \$500,000			13.73%
\$500,001 and up			10.47%
Total New Listed Units	1,806		
Total New Listed Volume	530,130,323		100%
Average New Listed Listing Price	\$274,146		

1-2 Beds	3 Beds	4 Beds	5+ Beds
59	35	7	1
79	189	27	2
16	143	15	0
30	332	158	10
8	106	134	18
12	72	124	40
1	34	95	59
205	911	560	130
28.72M	207.20M	220.54M	73.67M
\$140,085	\$227,442	\$393,825	\$566,702

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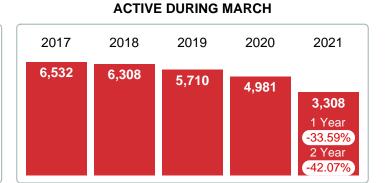


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ACTIVE INVENTORY

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END OF MARCH 2017 2018 2019 2020 2021 4,470 4,280 3,802 3,274 1,458 1 Year -55,47% 2 Year -61,65%

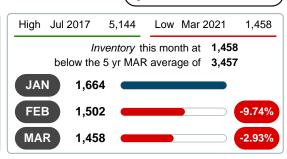


3 MONTHS

6,000 5,000 4,000 3,000 2,000 1,000

Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020

5 YEAR MARKET ACTIVITY TRENDS



(5 year MAR AVG = 3,457

INVENTORY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Invento	ory by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 58		3.98%	109.0	34	19	4	1
\$50,001 \$100,000		15.64%	114.1	100	104	21	3
\$100,001 \$175,000		13.79%	54.5	40	135	23	3
\$175,001 \$350,000		28.12%	46.8	41	224	126	19
\$350,001 \$475,000 210		14.40%	82.1	15	62	108	25
\$475,001 \$775,000		13.72%	64.8	4	43	88	65
\$775,001 and up		10.36%	95.2	4	15	59	73
Total Active Inventory by Units	1,458			238	602	429	189
Total Active Inventory by Volume	578,171,949	100%	73.4	36.70M	152.20M	217.99M	171.29M
Average Active Inventory Listing Price	\$396,551			\$154,197	\$252,818	\$508,139	\$906,270



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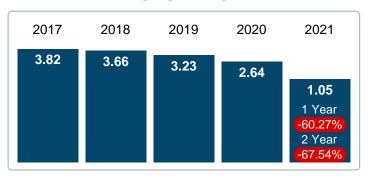


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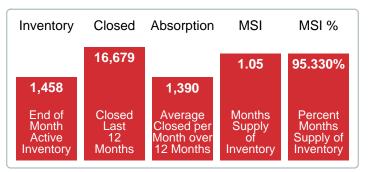
MONTHS SUPPLY of INVENTORY (MSI)

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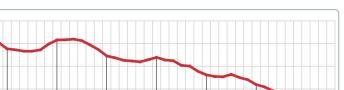
MSI FOR MARCH



INDICATORS FOR MARCH 2021

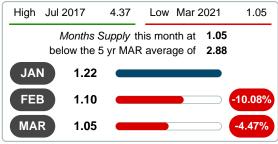


5 YEAR MARKET ACTIVITY TRENDS



Dec 2019 Jun 2020

3 MONTHS (5 year MAR AVG = 2.88



MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

Dec 2018 Jun 2019

Jun 2018

Dec 2017

Distribution of Active Inventor	ry by Price Range and MSI	%	MSI	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 58		3.98%	1.35	1.41	1.21	1.66	1.71
\$50,001 \$100,000		15.64%	1.98	2.42	1.62	2.40	3.00
\$100,001 \$175,000		13.79%	0.53	1.01	0.46	0.56	0.97
\$175,001 \$350,000		28.12%	0.64	1.74	0.68	0.49	0.63
\$350,001 \$475,000		14.40%	1.58	8.18	1.94	1.37	1.24
\$475,001 \$775,000		13.72%	3.07	9.60	3.91	2.37	3.90
\$775,001 and up		10.36%	8.67	16.00	8.18	6.81	10.95
Market Supply of Inventory (MSI)	1.05	4000/	1.05	1.82	0.80	0.99	2.41
Total Active Inventory by Units	1,458	100%	1.05	238	602	429	189



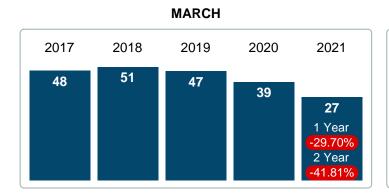
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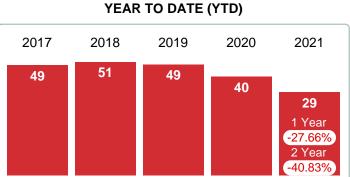


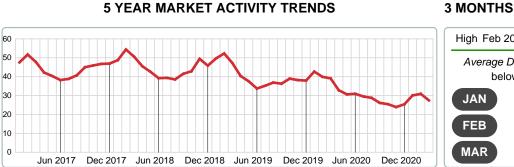
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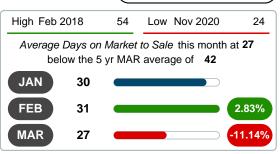
AVERAGE DAYS ON MARKET TO SALE

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5 year MAR AVG = 42

AVERAGE DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Average	e Days on Market to Sale by Price Range	Э	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less 94		\supset	6.65%	33	36	28	19	62
\$75,001 \$125,000		\supset	10.25%	18	11	20	31	0
\$125,001 \$175,000		\supset	20.30%	18	9	19	18	12
\$175,001 \$250,000 360			25.46%	19	41	19	15	36
\$250,001 \$300,000			10.75%	22	27	20	24	14
\$300,001 \$400,000		\supset	14.64%	44	18	45	43	40
\$400,001 and up			11.95%	51	160	50	42	71
Average Closed DOM	27				25	23	31	50
Total Closed Units	1,414		100%	27	143	772	411	88
Total Closed Volume	352,800,069				16.00M	156.01M	137.50M	43.29M



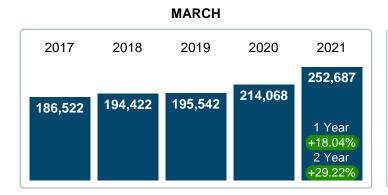
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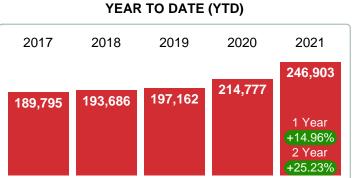


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AVERAGE LIST PRICE AT CLOSING

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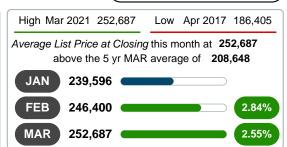


3 MONTHS

300,000 200,000 100,000

Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020

5 YEAR MARKET ACTIVITY TRENDS



5 year MAR AVG = 208,648

AVERAGE LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Avera	ge List Price at Closing by Price Range	%	AVLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less 90		6.36%	50,518	47,418	62,828	52,100	42,667
\$75,001 \$125,000		10.75%	104,384	101,212	107,910	110,525	0
\$125,001 \$175,000		20.08%	152,596	145,282	154,175	151,329	146,633
\$175,001 \$250,000 355		25.11%	210,728	210,764	207,550	218,222	226,183
\$250,001 \$300,000		10.75%	276,747	276,889	274,714	278,203	282,146
\$300,001 \$400,000		14.99%	348,681	375,000	346,402	350,351	355,904
\$400,001 and up		11.95%	608,021	599,000	483,662	582,561	752,318
Average List Price	252,687			113,931	203,440	338,900	507,548
Total Closed Units	1,414	100%	252,687	143	772	411	88
Total Closed Volume	357,299,855			16.29M	157.06M	139.29M	44.66M



200,000

100 000

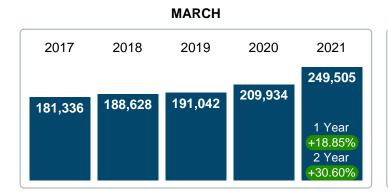
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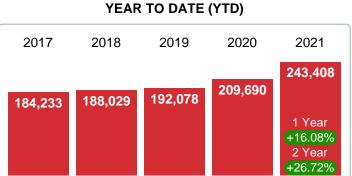


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AVERAGE SOLD PRICE AT CLOSING

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3 MONTHS

300,000

5 YEAR MARKET ACTIVITY TRENDS



5 year MAR AVG = 204,089

Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020

AVERAGE SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Average	ge Sold Price at Closing by Price Range	%	AV Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less 94		6.65	% 47,989	44,015	56,503	39,125	37,667
\$75,001 \$125,000		10.25	% 103,240	101,063	104,125	105,313	0
\$125,001 \$175,000		20.30	% 151,825	144,095	152,795	150,487	139,667
\$175,001 \$250,000		25.46	% 210,782	208,918	208,133	216,690	228,333
\$250,001 \$300,000		10.75	% 276,762	276,533	274,608	277,711	282,469
\$300,001 \$400,000		14.64	% 347,516	375,000	345,236	347,505	354,619
\$400,001 and up		11.95	% 590,891	550,000	476,693	570,239	720,638
Average Sold Price	249,505			111,896	202,091	334,542	491,908
Total Closed Units	1,414	100%	249,505	143	772	411	88
Total Closed Volume	352,800,069			16.00M	156.01M	137.50M	43.29M



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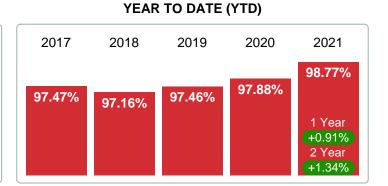


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AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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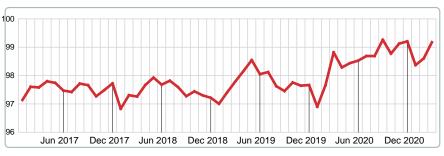
MARCH 2017 2018 2019 2020 2021 97.58% 97.26% 97.79% 98.82% 99.18% 1 Year +0.36% 2 Year +1.41%

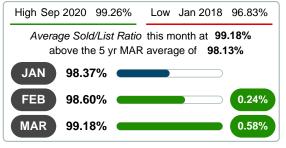


5 YEAR MARKET ACTIVITY TRENDS



5 year MAR AVG = 98.13%





AVERAGE SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distr	ribution of Sold/List Ratio by Price Range	%	AV S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less		6.65%	91.19%	92.60%	91.80%	70.93%	85.93%
\$75,001 \$125,000	5	10.25%	97.86%	100.12%	96.96%	95.53%	0.00%
\$125,001 \$175,000	7	20.30%	99.52%	99.62%	99.54%	99.69%	95.50%
\$175,001 \$250,000		25.46%	101.41%	99.38%	102.19%	99.77%	100.97%
\$250,001 \$300,000	2	10.75%	100.00%	99.98%	100.08%	99.90%	100.18%
\$300,001 \$400,000	7	14.64%	99.49%	100.00%	99.74%	99.29%	99.60%
\$400,001 and up	9	11.95%	98.26%	91.82%	98.84%	98.71%	96.98%
Average Sold/List	Ratio 99.20%			97.07%	99.78%	99.05%	97.92%
Total Closed Units	1,414	100%	99.20%	143	772	411	88
Total Closed Volu	me 352,800,069			16.00M	156.01M	137.50M	43.29M

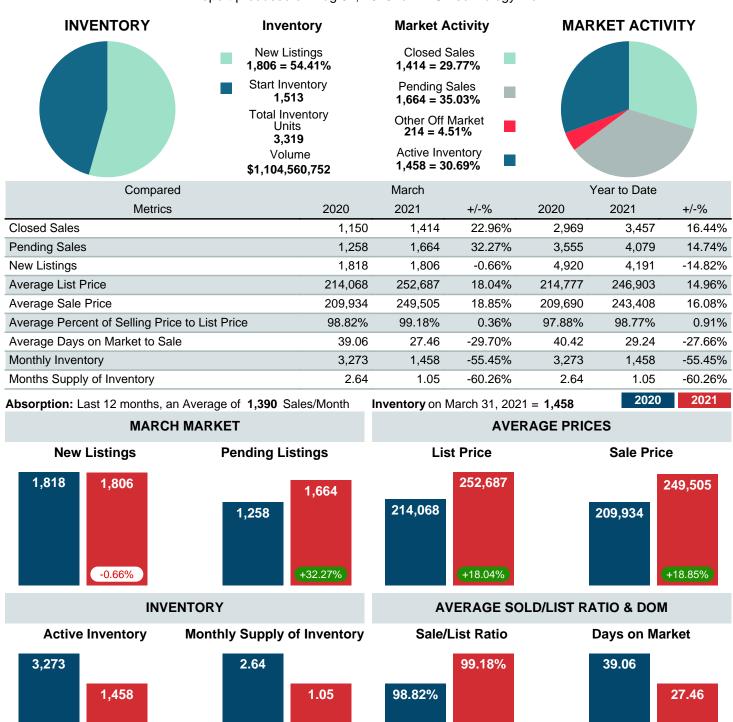


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MARKET SUMMARY

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Phone: 918-663-7500

-60.26%

-55.45%

Contact: MLS Technology Inc.

+0.36%

-29.70%