## **RE** DATUM

## March 2021

Area Delimited by County Of Mayes - Residential Property Type



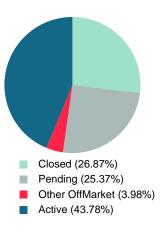
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## MONTHLY INVENTORY ANALYSIS

Report produced on Aug 02, 2023 for MLS Technology Inc.

Compared		March	
Metrics	2020	2021	+/-%
Closed Listings	31	54	74.19%
Pending Listings	45	51	13.33%
New Listings	73	54	-26.03%
Average List Price	153,413	204,011	32.98%
Average Sale Price	148,132	191,159	29.05%
Average Percent of Selling Price to List Price	94.04%	96.53%	2.65%
Average Days on Market to Sale	49.10	42.06	-14.34%
End of Month Inventory	165	88	-46.67%
Months Supply of Inventory	5.63	2.18	-61.29%

**Absorption:** Last 12 months, an Average of **40** Sales/Month **Active Inventory** as of March 31, 2021 = **88** 



## **Analysis Wrap-Up**

## Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of March 2021 decreased 46.67% to 88 existing homes available for sale. Over the last 12 months this area has had an average of 40 closed sales per month. This represents an unsold inventory index of 2.18 MSI for this period.

## Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **29.05%** in March 2021 to \$191,159 versus the previous year at \$148,132.

## **Average Days on Market Shortens**

The average number of **42.06** days that homes spent on the market before selling decreased by 7.04 days or **14.34%** in March 2021 compared to last year's same month at **49.10** DOM.

## Sales Success for March 2021 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 54 New Listings in March 2021, down **26.03%** from last year at 73. Furthermore, there were 54 Closed Listings this month versus last year at 31, a **74.19%** increase.

Closed versus Listed trends yielded a **100.0%** ratio, up from previous year's, March 2020, at **42.5%**, a **135.48%** upswing. This will certainly create pressure on a decreasing Monthië  $\frac{1}{2}$ s Supply of Inventory (MSI) in the months to come.

## What's in this Issue

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## Real Estate is Local

## Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

## Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

## Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500

## Last update: Aug 02, 2023

## **March 2021**



Area Delimited by County Of Mayes - Residential Property Type

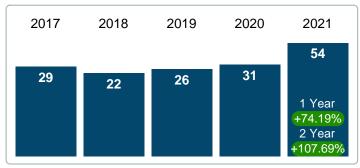


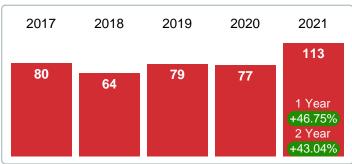
## **CLOSED LISTINGS**

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## **MARCH**

## RCH YEAR TO DATE (YTD)

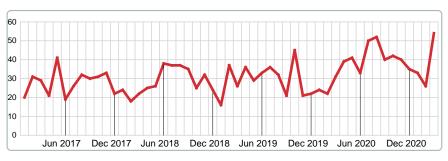


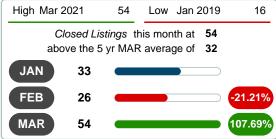


## **5 YEAR MARKET ACTIVITY TRENDS**

## 3 MONTHS

5 year MAR AVG = 32





## **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

	Distribution of Closed Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less	3	5.56%	34.0	2	1	0	0
\$50,001 \$100,000	9	16.67%	40.3	2	6	1	0
\$100,001 \$125,000	4	7.41%	11.3	0	4	0	0
\$125,001 \$175,000	16	29.63%	41.6	0	12	4	0
\$175,001 \$200,000	7	12.96%	25.4	1	5	1	0
\$200,001 \$325,000	10	18.52%	49.7	2	4	3	1
\$325,001 and up	5	9.26%	84.2	0	2	2	1
Total Close	d Units 54			7	34	11	2
Total Close	d Volume 10,322,600	100%	42.1	924.10K	5.73M	2.83M	839.00K
Average Clo	osed Price \$191,159			\$132,014	\$168,650	\$256,855	\$419,500

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Phone: 918-663-7500

**3 MONTHS** 

## Last update: Aug 02, 2023

## March 2021

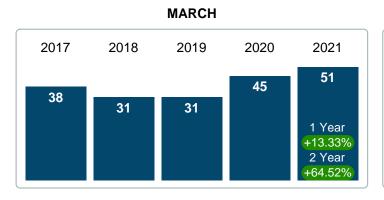


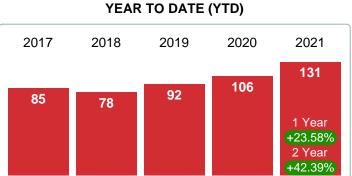
Area Delimited by County Of Mayes - Residential Property Type



## PENDING LISTINGS

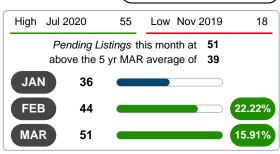
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## 60 50 40 30 20 10 0 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020

**5 YEAR MARKET ACTIVITY TRENDS** 



5 year MAR AVG = 39

## PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribu	tion of Pending Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less		7.84%	2.3	2	2	0	0
\$75,001 \$100,000 <b>5</b>		9.80%	39.0	0	5	0	0
\$100,001 \$125,000		15.69%	59.5	3	3	2	0
\$125,001 \$225,000		27.45%	89.2	2	9	2	1
\$225,001 \$300,000		13.73%	32.3	1	6	0	0
\$300,001 \$550,000		15.69%	46.0	0	5	3	0
\$550,001 and up 5		9.80%	68.4	0	1	2	2
Total Pending Units	51			8	31	9	3
Total Pending Volum	ne 13,018,534	100%	54.2	1.01M	6.54M	3.66M	1.80M
Average Listing Price	e \$257,591			\$126,600	\$211,062	\$406,867	\$600,333





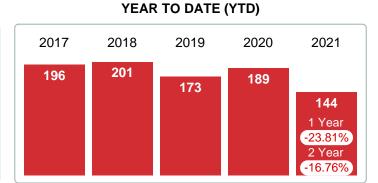
Area Delimited by County Of Mayes - Residential Property Type



## **NEW LISTINGS**

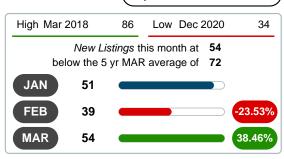
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# MARCH 2017 2018 2019 2020 2021 84 86 64 73 54 1 Year -26.03% 2 Year -15.63%



**3 MONTHS** 

## 5 YEAR MARKET ACTIVITY TRENDS 90 80 70 60 50 40 30 20 10 0 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020



5 year MAR AVG = 72

## **NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of New	%		
\$50,000 and less 5			9.26%
\$50,001 \$75,000			7.41%
\$75,001 \$150,000			20.37%
\$150,001 \$200,000			20.37%
\$200,001 \$300,000			18.52%
\$300,001 \$375,000			11.11%
\$375,001 7 and up			12.96%
Total New Listed Units	54		
Total New Listed Volume	11,276,838		100%
Average New Listed Listing Price	\$185,023		

1-2 Beds	3 Beds	4 Beds	5+ Beds
1-2 Deus	3 Deus	4 Deus	JT Deus
2	2	1	0
1	3	0	0
2	8	1	0
1	5	5	0
2	8	0	0
0	5	1	0
0	4	2	1
8	35	10	1
1.05M	7.72M	2.12M	385.00K
\$130,900	\$220,707	\$211,990	\$385,000

Contact: MLS Technology Inc.

Phone: 918-663-7500



2017

221

Area Delimited by County Of Mayes - Residential Property Type



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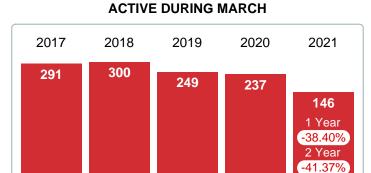
## **ACTIVE INVENTORY**

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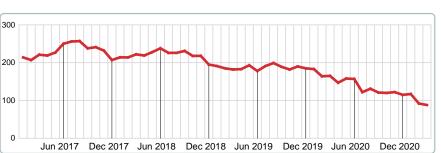
1 Year

46.67% 2 Year

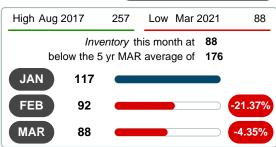
## END OF MARCH 2018 2019 2020 2021 222 182 165 88



**3 MONTHS** 



**5 YEAR MARKET ACTIVITY TRENDS** 



5 year MAR AVG = 176

## INVENTORY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Invento	ory by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less		6.82%	38.2	3	2	1	0
\$50,001 \$100,000		14.77%	71.5	2	11	0	0
\$100,001 \$150,000		13.64%	65.3	3	8	1	0
\$150,001 \$250,000		26.14%	58.6	2	15	5	1
\$250,001 \$350,000		14.77%	82.4	1	7	5	0
\$350,001 \$625,000		13.64%	50.0	0	6	5	1
\$625,001 and up		10.23%	116.2	0	2	3	4
Total Active Inventory by Units	88			11	51	20	6
Total Active Inventory by Volume	30,199,650	100%	68.3	1.40M	11.72M	7.94M	9.14M
Average Active Inventory Listing Price	\$343,178			\$127,100	\$229,765	\$397,010\$	1,523,892



Area Delimited by County Of Mayes - Residential Property Type



Last update: Aug 02, 2023

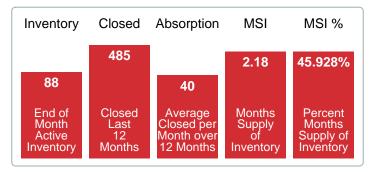
## MONTHS SUPPLY of INVENTORY (MSI)

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## **MSI FOR MARCH**

## 2017 2018 2019 2020 2021 8.31 8.35 6.10 5.63 2.18 1 Year -61.29% 2 Year -64.31%

## **INDICATORS FOR MARCH 2021**

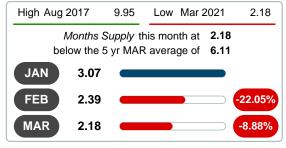


## **5 YEAR MARKET ACTIVITY TRENDS**









## MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Active Inventor	ry by Price Range and MSI	%	MSI	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less		6.82%	1.85	1.89	1.41	4.00	0.00
\$50,001 \$100,000		14.77%	1.58	0.89	1.94	0.00	0.00
\$100,001 \$150,000		13.64%	1.21	3.00	1.02	1.20	0.00
\$150,001 \$250,000		26.14%	1.96	1.85	1.80	2.22	12.00
\$250,001 \$350,000		14.77%	3.71	2.00	3.82	5.00	0.00
\$350,001 \$625,000		13.64%	4.36	0.00	4.50	6.00	3.00
\$625,001 and up		10.23%	9.00	0.00	8.00	7.20	12.00
Market Supply of Inventory (MSI)	2.18	100%	2.18	1.65	1.91	3.38	5.14
Total Active Inventory by Units	88	100%	2.10	11	51	20	6



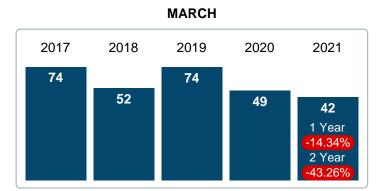
Area Delimited by County Of Mayes - Residential Property Type

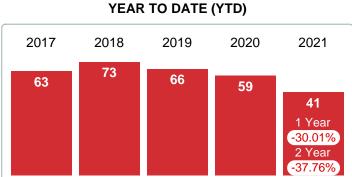


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## **AVERAGE DAYS ON MARKET TO SALE**

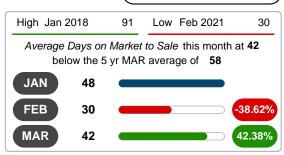
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**3 MONTHS** 





5 year MAR AVG = 58

## AVERAGE DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Average	e Days on Market to Sale by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 3		5.569	% 34	38	26	0	0
\$50,001 \$100,000		16.679	% 40	39	36	69	0
\$100,001 \$125,000		7.419	6 11	0	11	0	0
\$125,001 \$175,000		29.639	<b>42</b>	0	33	68	0
\$175,001 \$200,000 <b>7</b>		12.969	% 25	9	28	28	0
\$200,001 \$325,000		18.529	% 50	31	55	59	37
\$325,001 and up 5		9.269	% 84	0	109	90	23
Average Closed DOM	42			32	37	66	30
Total Closed Units	54	100%	42	7	34	11	2
Total Closed Volume	10,322,600			924.10K	5.73M	2.83M	839.00K



Area Delimited by County Of Mayes - Residential Property Type

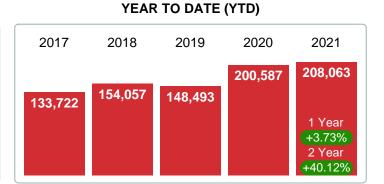


Last update: Aug 02, 2023

## **AVERAGE LIST PRICE AT CLOSING**

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# MARCH 2017 2018 2019 2020 2021 149,979 143,018 159,408 153,413 1 Year +32.98% 2 Year +27.98%

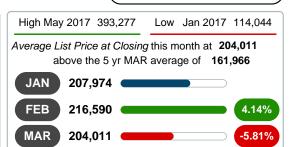


**3 MONTHS** 

## 400,000 300,000 200,000 100,000

Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020

**5 YEAR MARKET ACTIVITY TRENDS** 



5 year MAR AVG = 161,966

## AVERAGE LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Avera	ge List Price at Closing by Price Range	%	AVLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 3		5.56%	37,067	38,100	35,000	0	0
\$50,001 \$100,000		14.81%	81,725	84,450	90,917	94,900	0
\$100,001 \$125,000		7.41%	109,075	0	105,575	0	0
\$125,001 \$175,000		31.48%	152,394	0	153,908	150,575	0
\$175,001 \$200,000		7.41%	186,950	205,000	191,560	215,000	0
\$200,001 \$325,000		22.22%	240,367	258,950	262,250	268,333	232,000
\$325,001 and up		11.11%	598,733	0	520,000	788,950	625,000
Average List Price	204,011			138,286	173,426	299,555	428,500
Total Closed Units	54	100%	204,011	7	34	11	2
Total Closed Volume	11,016,600			968.00K	5.90M	3.30M	857.00K



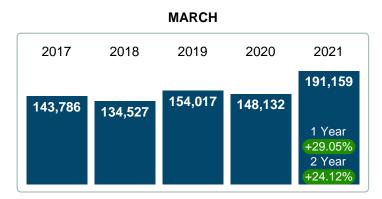
Area Delimited by County Of Mayes - Residential Property Type

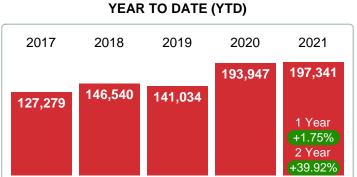


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## **AVERAGE SOLD PRICE AT CLOSING**

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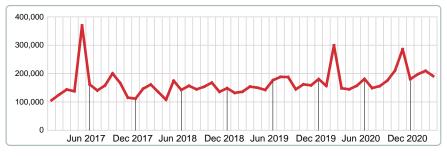




## 5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

5 year MAR AVG = 154,324





## AVERAGE SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Avera	ge Sold Price at Closing by Price Range	%	AV Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 3		5.56%	35,400	38,100	30,000	0	0
\$50,001 \$100,000		16.67%	79,656	78,950	81,500	70,000	0
\$100,001 \$125,000		7.41%	104,225	0	104,225	0	0
\$125,001 \$175,000		29.63%	153,613	0	154,575	150,725	0
\$175,001 \$200,000 <b>7</b>		12.96%	191,329	195,000	189,860	195,000	0
\$200,001 \$325,000		18.52%	250,300	247,500	247,250	260,000	239,000
\$325,001 and up		9.26%	556,500	0	502,500	588,750	600,000
Average Sold Price	191,159			132,014	168,650	256,855	419,500
Total Closed Units	54	100%	191,159	7	34	11	2
Total Closed Volume	10,322,600			924.10K	5.73M	2.83M	839.00K



Area Delimited by County Of Mayes - Residential Property Type

March 2021

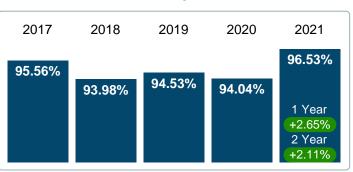


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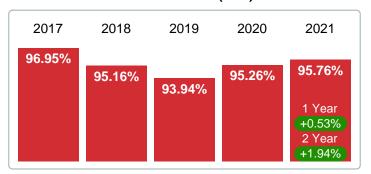
## AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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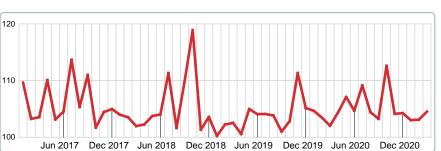
## MARCH



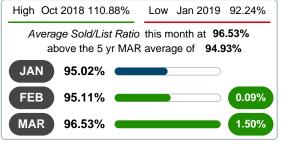
## YEAR TO DATE (YTD)



## **5 YEAR MARKET ACTIVITY TRENDS**



## 3 MONTHS (5 year MAR AVG = 94.93%



## AVERAGE SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	of Sold/List Ratio by Price Range	%	AV S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 3		5.56%	95.24%	100.00%	85.71%	0.00%	0.00%
\$50,001 \$100,000		16.67%	90.91%	94.95%	92.42%	73.76%	0.00%
\$100,001 \$125,000		7.41%	99.41%	0.00%	99.41%	0.00%	0.00%
\$125,001 \$175,000		29.63%	100.52%	0.00%	100.60%	100.28%	0.00%
\$175,001 \$200,000		12.96%	97.41%	95.12%	99.22%	90.70%	0.00%
\$200,001 \$325,000		18.52%	96.35%	95.57%	94.69%	96.86%	103.02%
\$325,001 and up		9.26%	91.50%	0.00%	97.48%	83.28%	96.00%
Average Sold/List Ratio	96.50%			96.60%	97.50%	92.97%	99.51%
Total Closed Units	54	100%	96.50%	7	34	11	2
Total Closed Volume	10,322,600			924.10K	5.73M	2.83M	839.00K



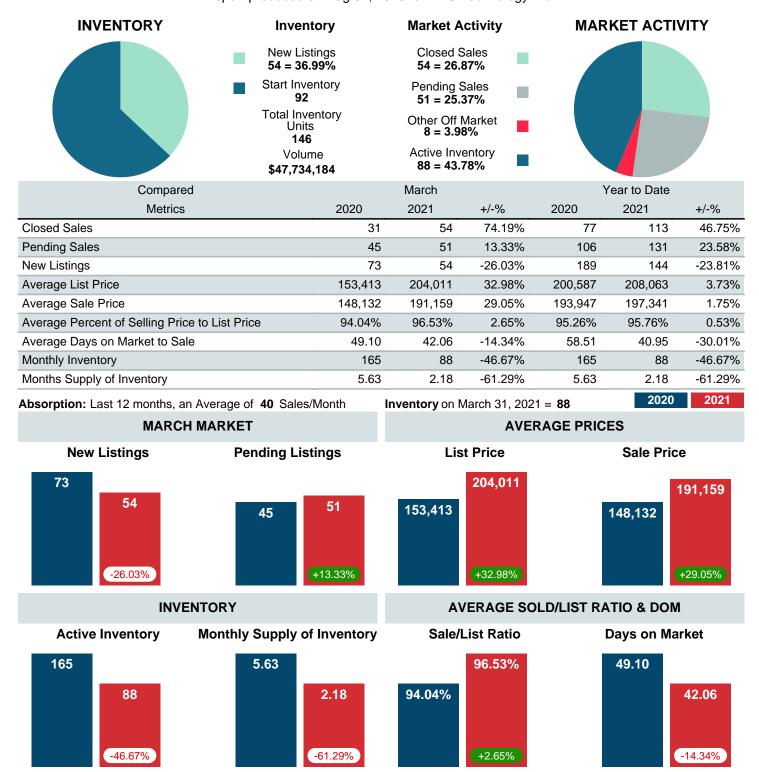
Contact: MLS Technology Inc.

Area Delimited by County Of Mayes - Residential Property Type



## MARKET SUMMARY

Report produced on Aug 02, 2023 for MLS Technology Inc.



Phone: 918-663-7500