REDATUM

Area Delimited by County Of Sequoyah - Residential Property Type



#### MONTHLY INVENTORY ANALYSIS

Report produced on Aug 02, 2023 for MLS Technology Inc.

Compared	March				
Metrics	2020	2021	+/-%		
Closed Listings	12	11	-8.33%		
Pending Listings	11	21	90.91%		
New Listings	28	17	-39.29%		
Median List Price	66,950	157,900	135.85%		
Median Sale Price	60,388	160,000	164.96%		
Median Percent of Selling Price to List Price	95.51%	93.33%	-2.28%		
Median Days on Market to Sale	15.50	30.00	93.55%		
End of Month Inventory	65	29	-55.38%		
Months Supply of Inventory	6.45	2.64	-59.10%		

Absorption: Last 12 months, an Average of **11** Sales/Month Active Inventory as of March 31, 2021 = **29** 

#### Analysis Wrap-Up

#### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of March 2021 decreased **55.38%** to 29 existing homes available for sale. Over the last 12 months this area has had an average of 11 closed sales per month. This represents an unsold inventory index of **2.64** MSI for this period.

#### Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **164.96%** in March 2021 to \$160,000 versus the previous year at \$60,388.

#### Median Days on Market Lengthens

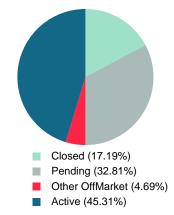
The median number of **30.00** days that homes spent on the market before selling increased by 14.50 days or **93.55%** in March 2021 compared to last year's same month at **15.50** DOM.

#### Sales Success for March 2021 is Positive

Overall, with Median Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished strong this month.

There were 17 New Listings in March 2021, down **39.29%** from last year at 28. Furthermore, there were 11 Closed Listings this month versus last year at 12, a **-8.33%** decrease.

Closed versus Listed trends yielded a **64.7%** ratio, up from previous year's, March 2020, at **42.9%**, a **50.98%** upswing. This will certainly create pressure on a decreasing Monthï $i_{2/2}$ s Supply of Inventory (MSI) in the months to come.



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#### **Real Estate is Local**

#### **Consumers Should Consult with a REALTOR®**

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

#### MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

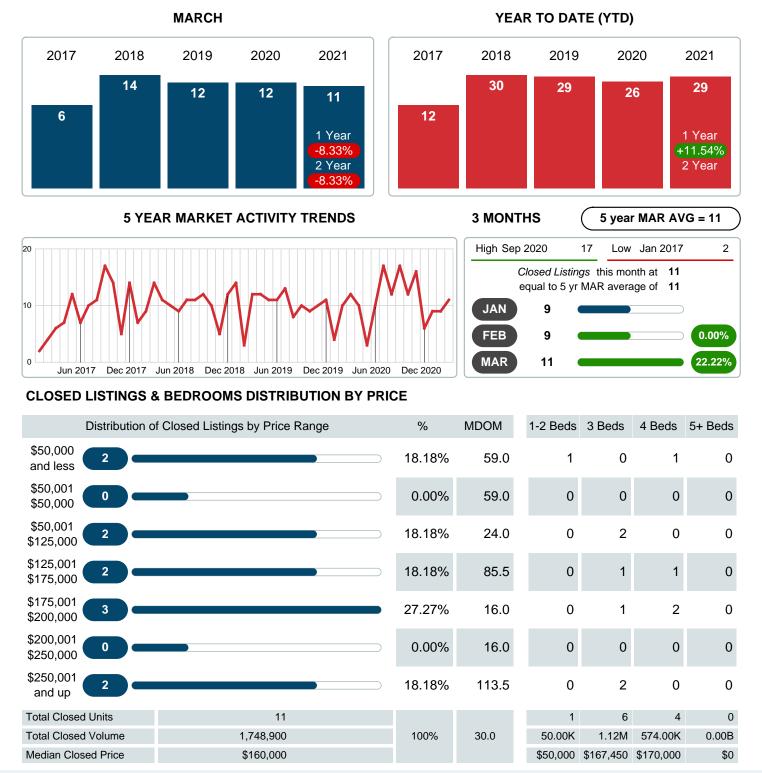
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#### **CLOSED LISTINGS**

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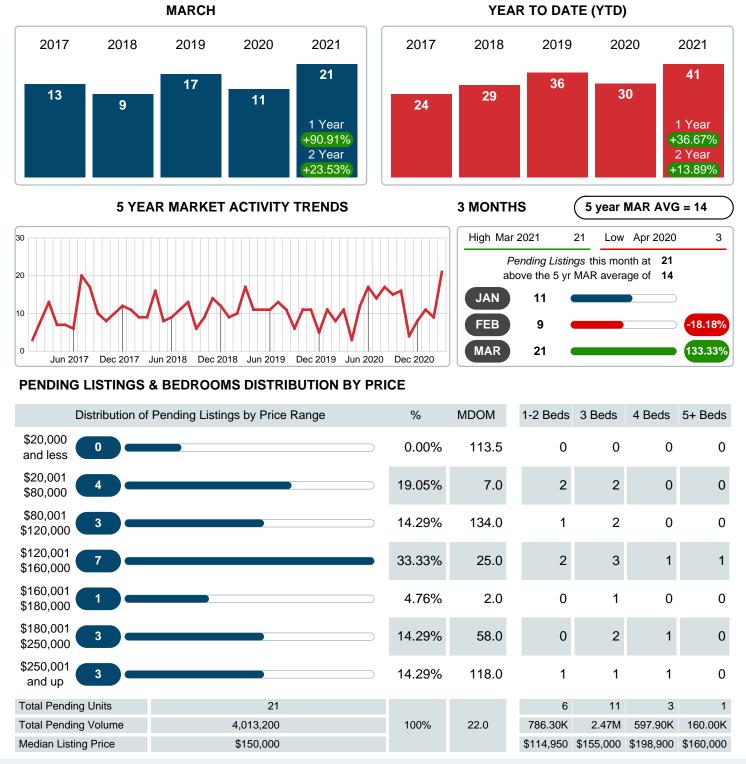
# March 2021

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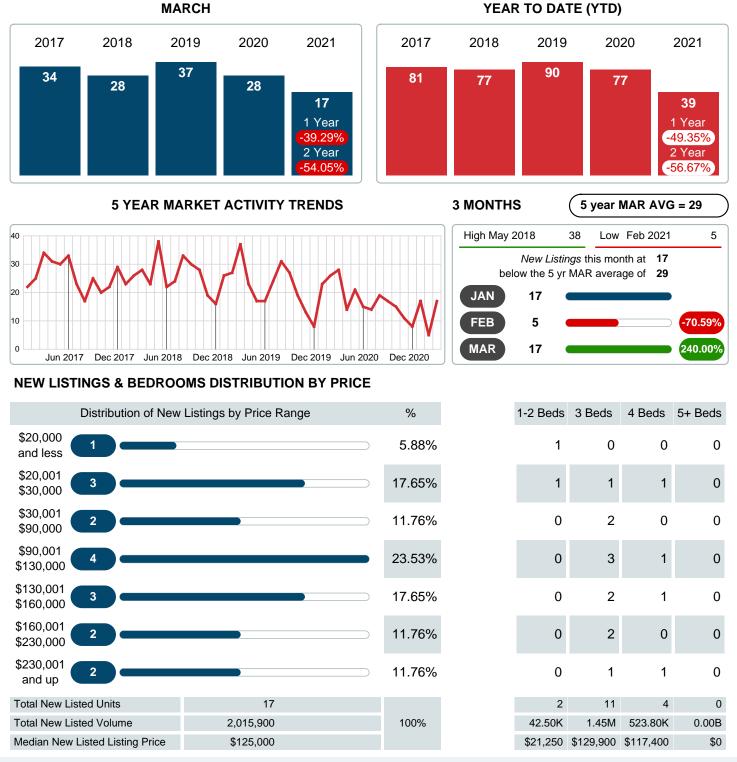
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#### **NEW LISTINGS**

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Total Active Inventory by Units

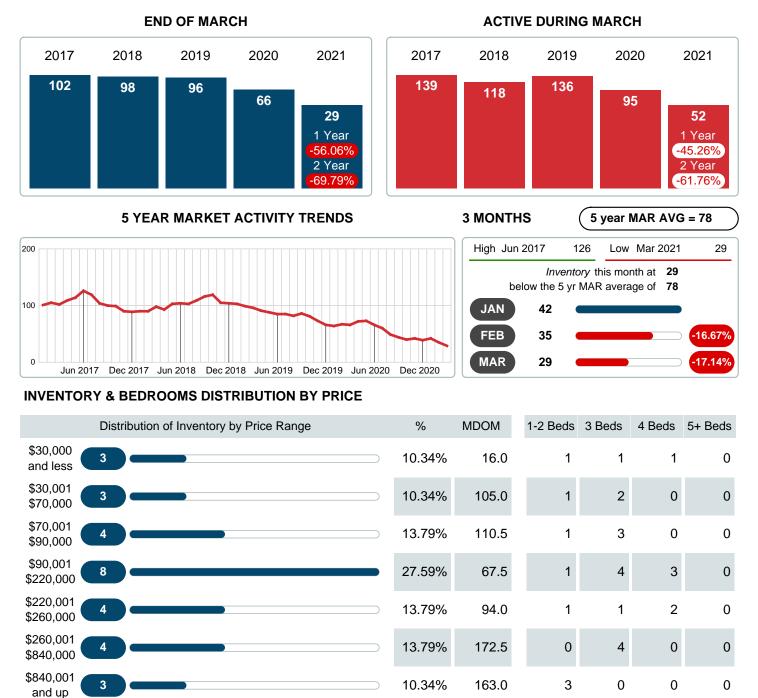
Total Active Inventory by Volume

Contact: MLS Technology Inc.

Median Active Inventory Listing Price

### **ACTIVE INVENTORY**

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Phone: 918-663-7500

29

100%

79.0

6,907,095

\$134,900

0

\$0

0.00B

6

857.80K

8

3.10M

15

2.95M

Email: support@mlstechnology.com

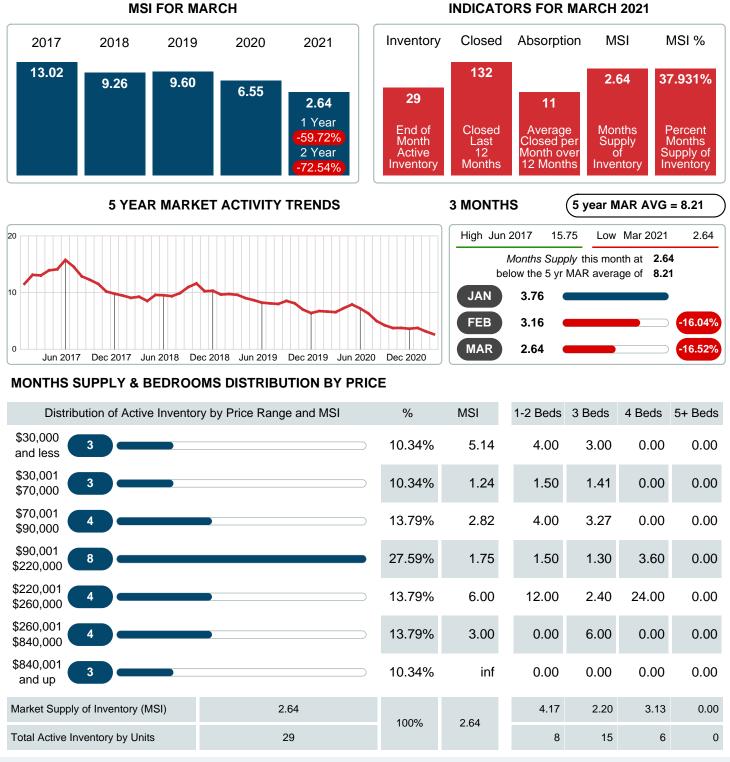
\$176,750 \$129,900 \$139,950

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### MONTHS SUPPLY of INVENTORY (MSI)

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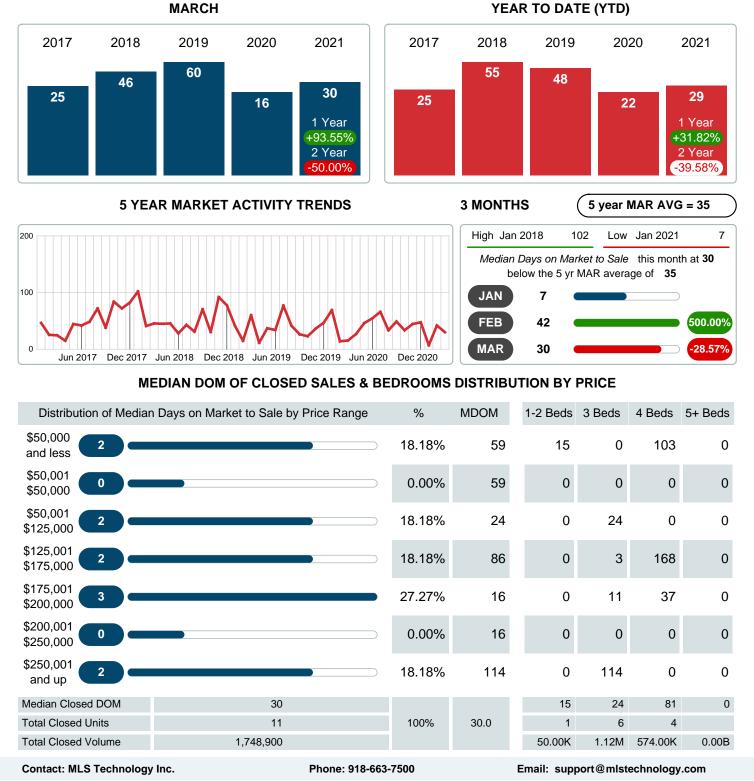
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### MEDIAN DAYS ON MARKET TO SALE

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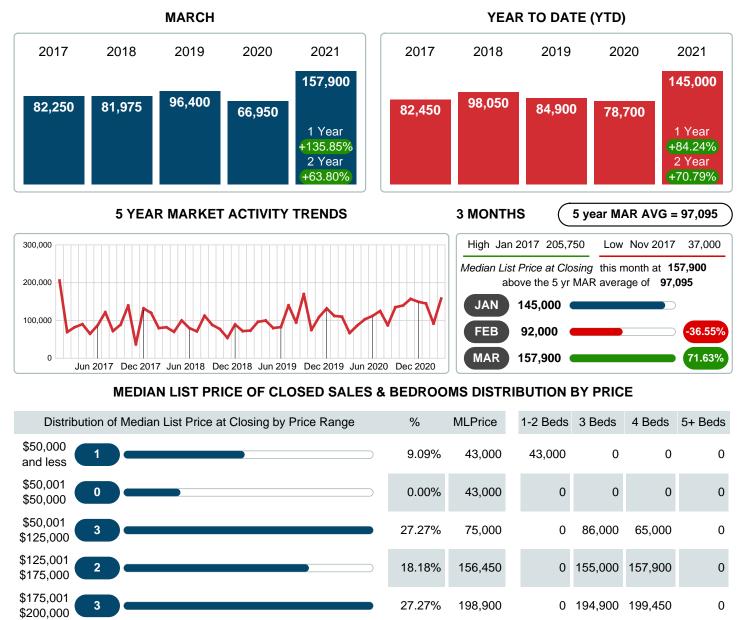
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#### MEDIAN LIST PRICE AT CLOSING

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\$200,001 \$250,000			0.00%	198,900	0	0	0	0	
\$250,001 2 <b>2</b>			18.18%	344,500	0	344,500	0	0	
Median List Price	157,900				43,000	174,950	178,400	0	
Total Closed Units	11		100%	157,900	1	6	4		
Total Closed Volume	1,875,700					43.00K	1.21M	621.80K	0.00B

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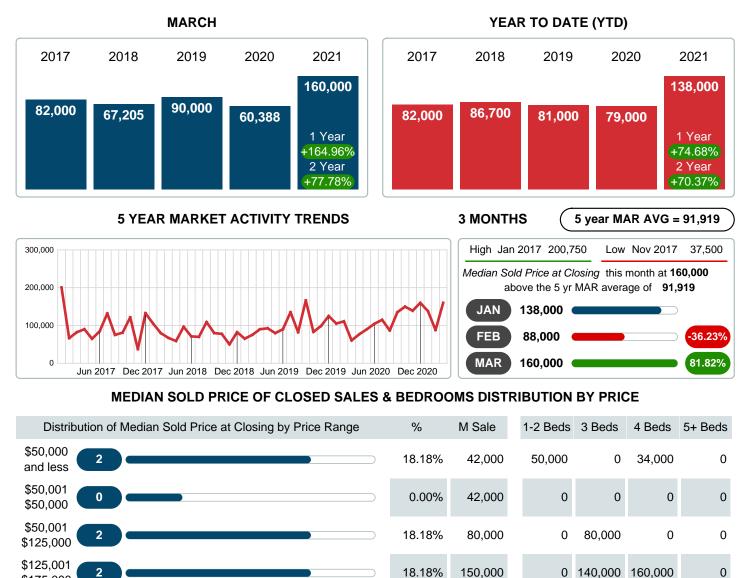
\$175,000 \$175,001

\$200,000 \$200.001 3



#### MEDIAN SOLD PRICE AT CLOSING

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194,900

27.27%

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0

0

0

0

0.00B

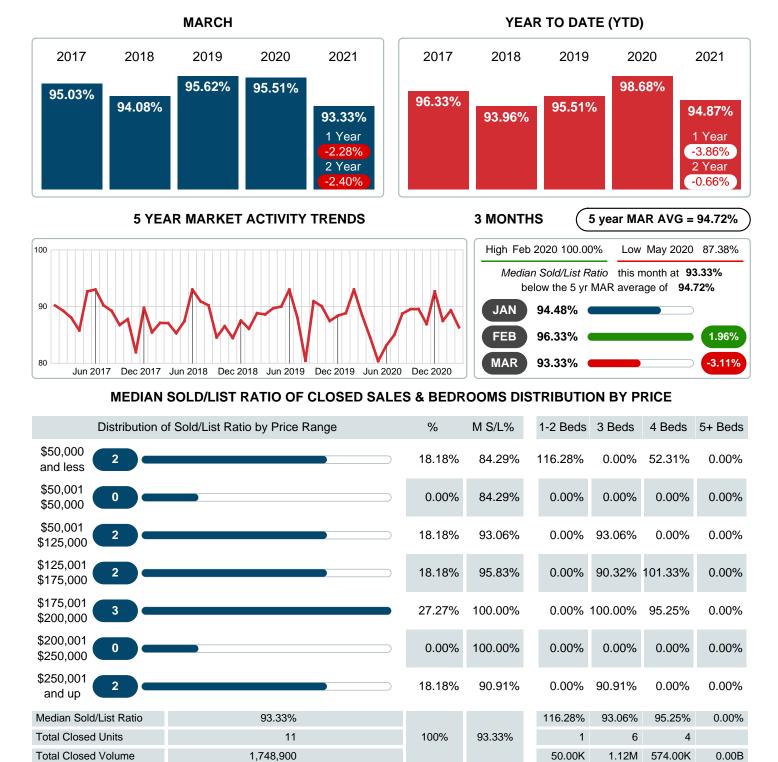
0 194,900 190,000

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### MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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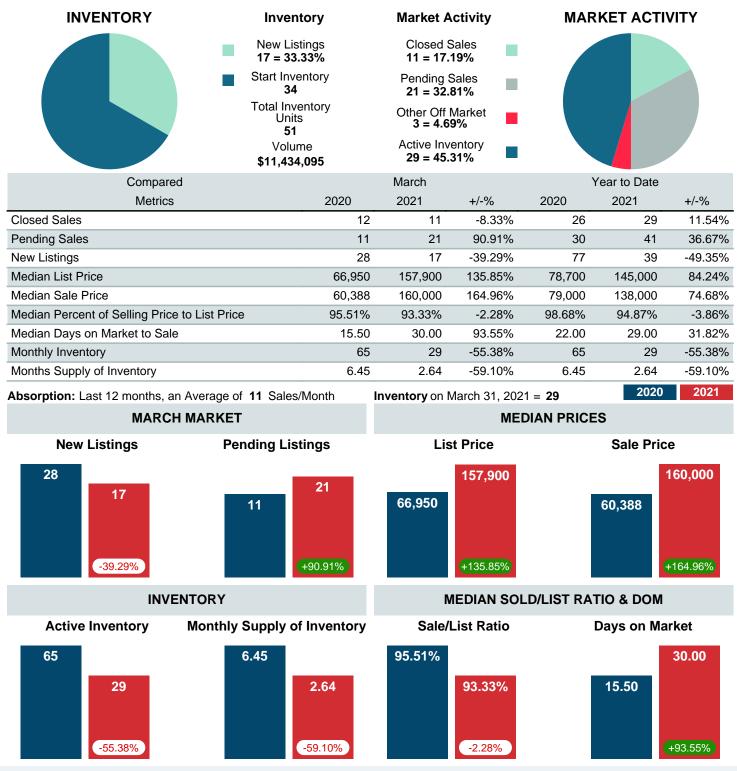
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#### MARKET SUMMARY

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