

Area Delimited by Counties Atoka, Bryan, Choctaw, Marshall - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Aug 02, 2023 for MLS Technology Inc.

Compared	March				
Metrics	2020	2021	+/-%		
Closed Listings	59	61	3.39%		
Pending Listings	58	89	53.45%		
New Listings	91	87	-4.40%		
Average List Price	198,934	191,618	-3.68%		
Average Sale Price	189,919	183,962	-3.14%		
Average Percent of Selling Price to List Price	93.88%	97.42%	3.77%		
Average Days on Market to Sale	44.71	50.26	12.41%		
End of Month Inventory	236	105	-55.51%		
Months Supply of Inventory	3.80	1.58	-58.46%		

Absorption: Last 12 months, an Average of 67 Sales/Month Active Inventory as of March 31, 2021 = 105

### **Analysis Wrap-Up**

### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of March 2021 decreased 55.51% to 105 existing homes available for sale. Over the last 12 months this area has had an average of 67 closed sales per month. This represents an unsold inventory index of 1.58 MSI for this period.

### Average Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Average Price this month. Prices dipped 3.14% in March 2021 to \$183,962 versus the previous year at \$189,919.

### Average Days on Market Lengthens

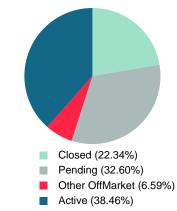
The average number of 50.26 days that homes spent on the market before selling increased by 5.55 days or 12.41% in March 2021 compared to last year's same month at 44.71 DOM.

### Sales Success for March 2021 is Positive

Overall, with Average Prices falling and Days on Market increasing, the Listed versus Closed Ratio finished strong this month.

There were 87 New Listings in March 2021, down 4.40% from last year at 91. Furthermore, there were 61 Closed Listings this month versus last year at 59, a 3.39% increase.

Closed versus Listed trends yielded a 70.1% ratio, up from previous year's, March 2020, at 64.8%, a 8.14% upswing. This will certainly create pressure on a decreasing Monthi; 1/2s Supply of Inventory (MSI) in the months to come.



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### **Real Estate is Local**

### Consumers Should Consult with a REALTOR®

Buving or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

#### MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

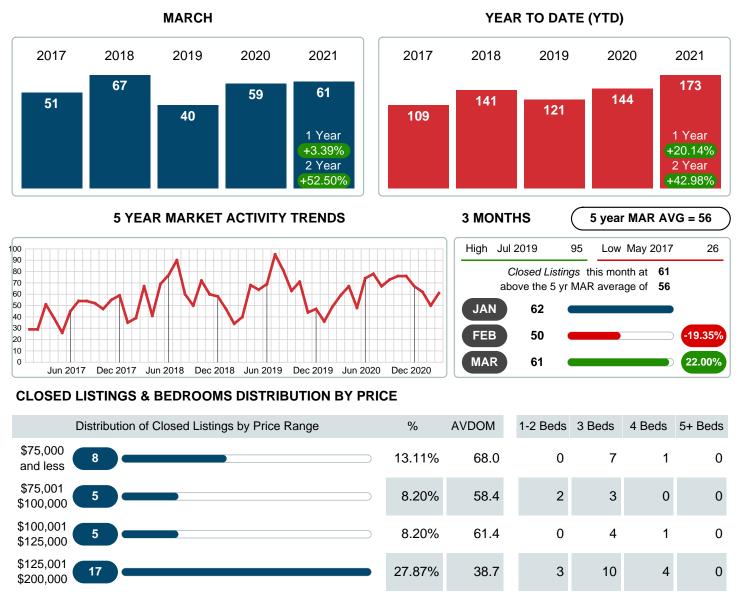


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## **CLOSED LISTINGS**

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8

12

6

\$200,001

\$225,000 \$225,001

\$300,000 \$300,001

and up

**Total Closed Units** 

**Total Closed Volume** 

Average Closed Price

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13.11%

19.67%

9.84%

100%

78.1

25.2

56.3

50.3

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7

8

2

41

\$125,700 \$168,666 \$215,988 \$435,000

6.92M

1

4

2

13

2.81M

0

0

2

2

870.00K

0

0

0

5

628.50K

Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

61

11,221,673

\$183,962

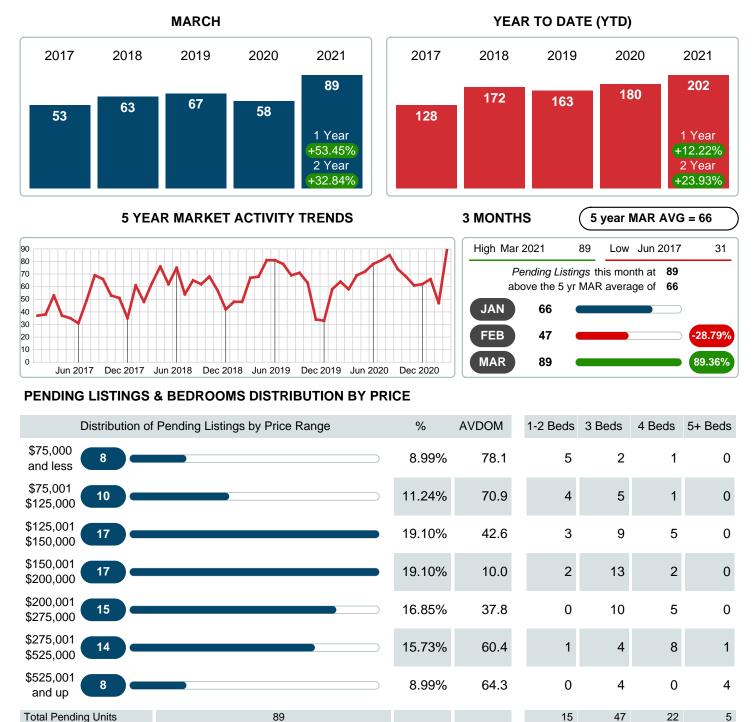


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## PENDING LISTINGS

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\$116,347 \$240,443 \$246,736 \$769,800

1.75M

45.1

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**Total Pending Volume** 

Average Listing Price

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100%

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11.30M

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22,323,223

\$254,463

3.85M

5.43M

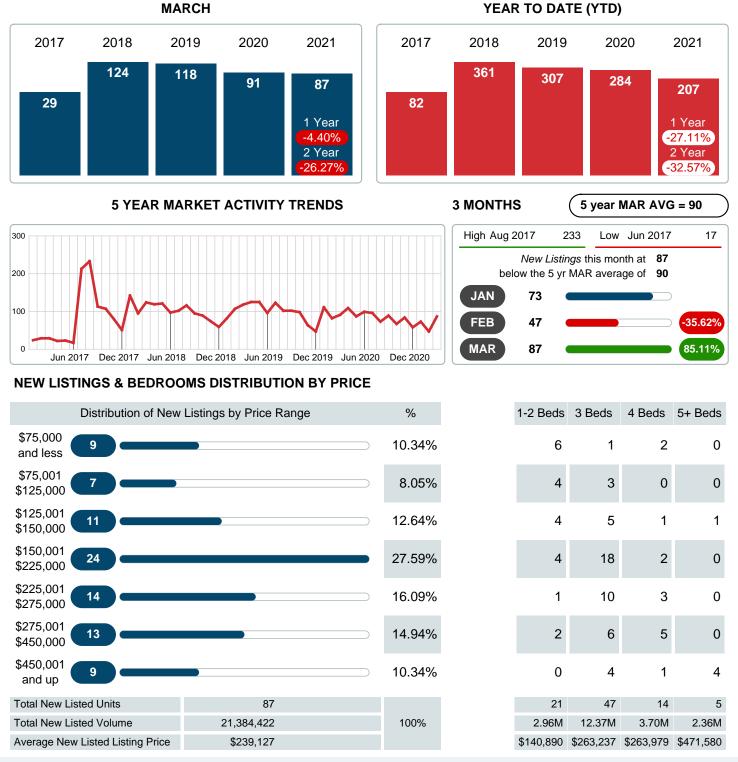


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### **NEW LISTINGS**

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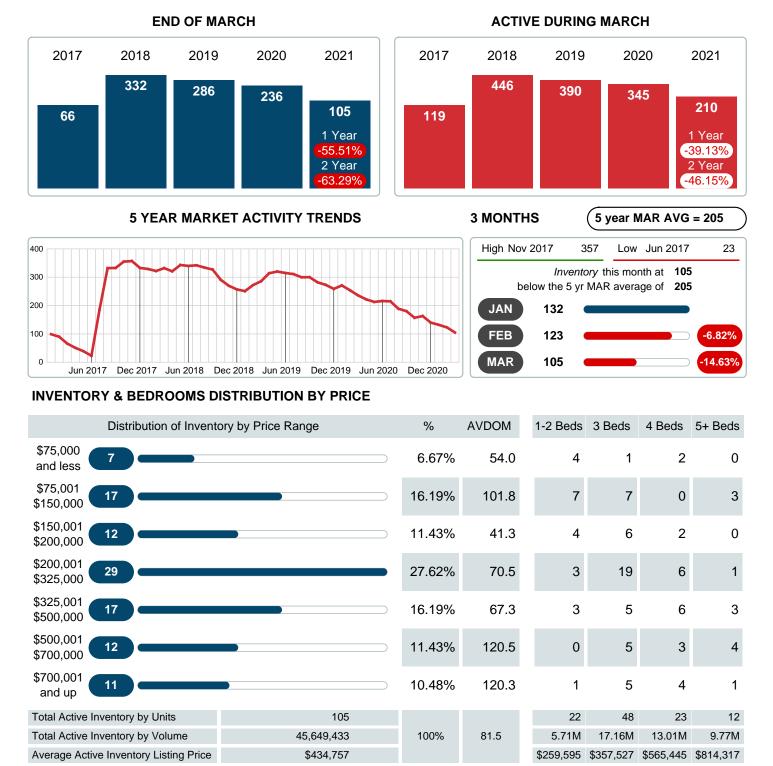


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## **ACTIVE INVENTORY**

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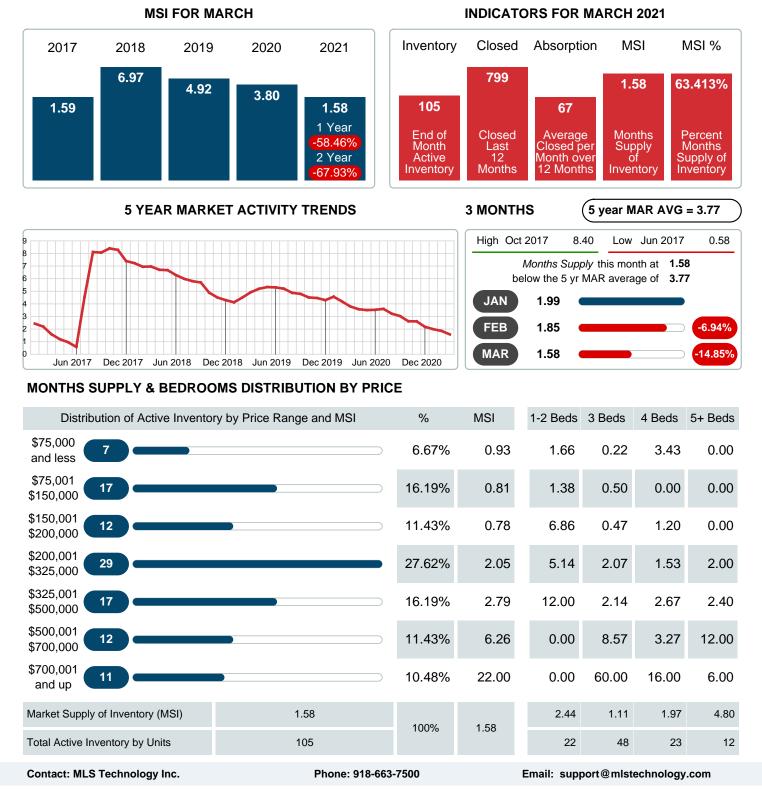


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## MONTHS SUPPLY of INVENTORY (MSI)

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## AVERAGE DAYS ON MARKET TO SALE

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### AVERAGE DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Average Days on Market to Sale by Price Rang	е	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds	
\$75,000 <b>8 9 1</b>		13.11%	68	0	78	1	0	
\$75,001 \$100,000 <b>5</b>		8.20%	58	82	43	0	0	
\$100,001 <b>5 9</b>		8.20%	61	0	63	54	0	
\$125,001 \$200,000 <b>17</b>		27.87%	39	72	21	59	0	
\$200,001 <b>8</b> \$225,000 <b>8</b>		13.11%	78	0	85	29	0	
\$225,001 \$300,000		19.67%	25	0	23	29	0	
\$300,001 6 and up		9.84%	56	0	96	24	50	
Average Closed DOM 50				76	51	37	50	
Total Closed Units 61		100%	50	5	41	13	2	
Total Closed Volume 11,221,673					628.50K	6.92M	2.81M	870.00K

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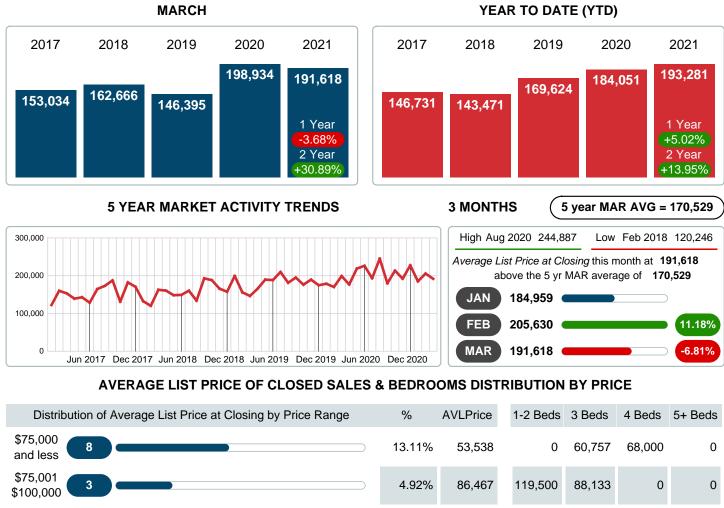


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## AVERAGE LIST PRICE AT CLOSING

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\$100,000			· ·				
\$100,001 <b>5</b>		8.20%	114,600	0	118,750	129,900	0
\$125,001 <b>20</b> \$200,000 <b>20</b>		32.79%	160,460	154,000	153,440	167,975	0
\$200,001 <b>5</b>		8.20%	211,540	0	215,243	229,900	0
\$225,001 \$300,000		19.67%	254,569	0	270,740	262,475	0
\$300,001 8 -		13.11%	388,288	0	404,950	369,250	459,000
Average List Price	191,618			140,200	175,162	222,162	459,000
Total Closed Units	61	100%	191,618	5	41	13	2
Total Closed Volume	11,688,723			701.00K	7.18M	2.89M	918.00K

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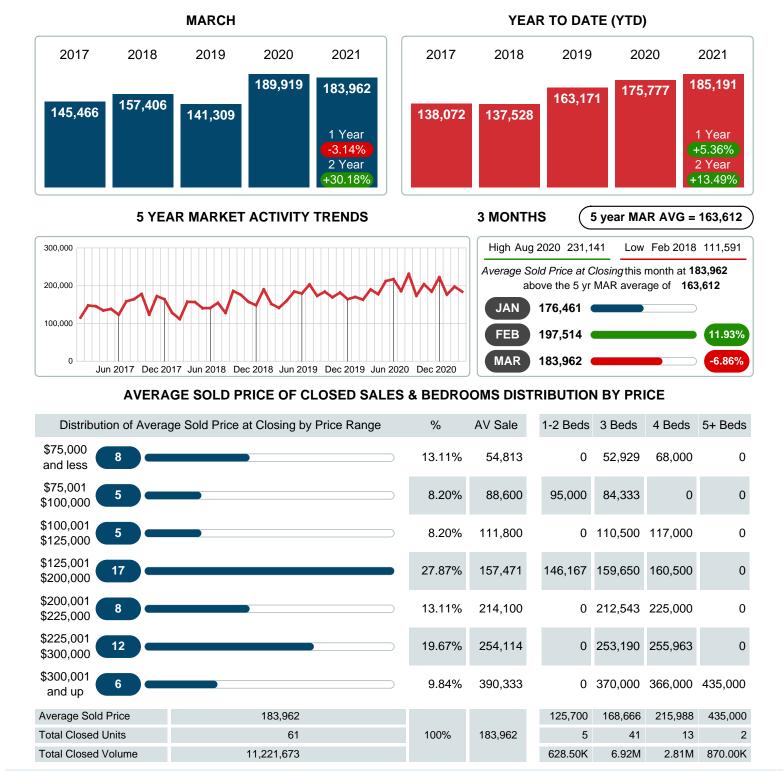


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## AVERAGE SOLD PRICE AT CLOSING

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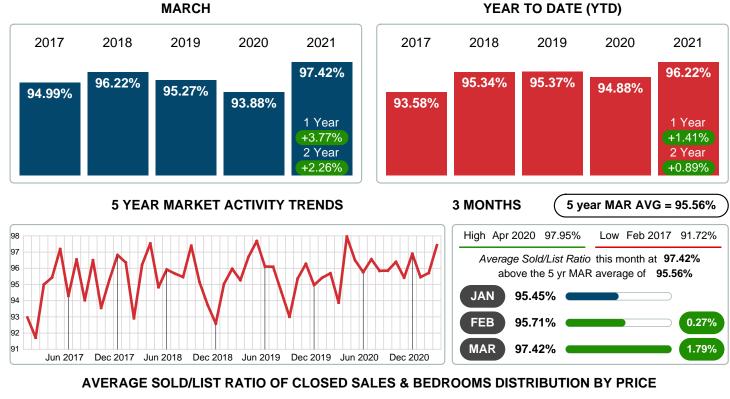


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## AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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Dist	ribution of Sold/List Ratio by Price	Range	%	AV S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less			13.11%	89.58%	0.00%	88.10%	100.00%	0.00%
\$75,001 \$100,000		)	8.20%	92.57%	79.67%	101.18%	0.00%	0.00%
\$100,001 \$125,000		)	8.20%	92.77%	0.00%	93.45%	90.07%	0.00%
\$125,001 \$200,000			27.87%	105.58%	95.49%	112.71%	95.33%	0.00%
\$200,001 \$225,000		)	13.11%	98.85%	0.00%	98.99%	97.87%	0.00%
\$225,001 \$300,000	2		19.67%	95.25%	0.00%	94.03%	97.68%	0.00%
\$300,001 and up		)	9.84%	95.12%	0.00%	91.26%	99.12%	94.96%
Average Sold/Lis	t Ratio 97.40%				89.16%	98.75%	96.79%	94.96%
Total Closed Unit	s 61		100%	97.40%	5	41	13	2
Total Closed Volu	ime 11,221,673				628.50K	6.92M	2.81M	870.00K

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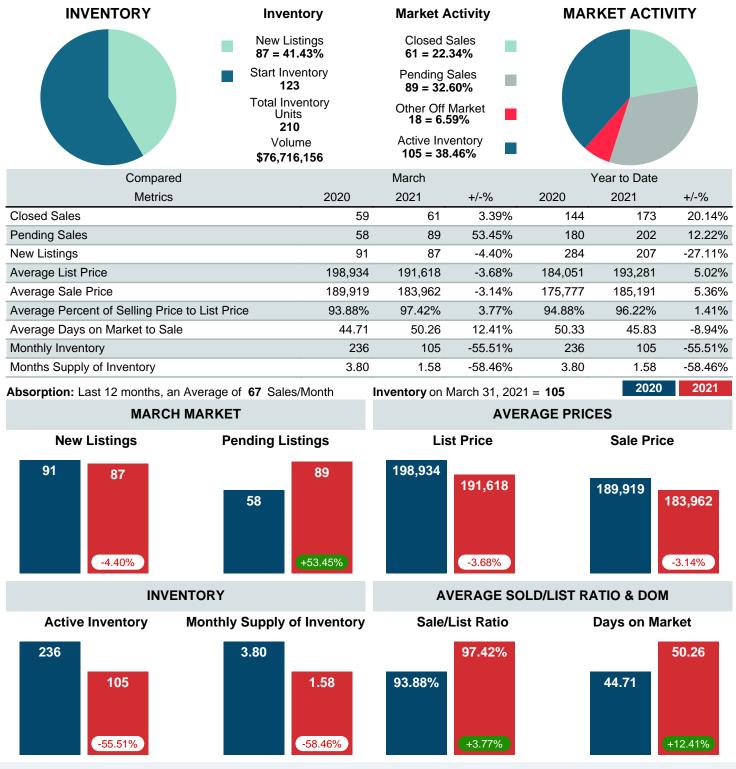


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## MARKET SUMMARY

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