

Area Delimited by County Of Tulsa - Residential Property Type



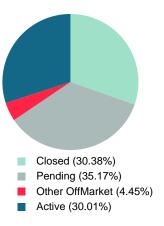
Last update: Aug 02, 2023

## MONTHLY INVENTORY ANALYSIS

Report produced on Aug 02, 2023 for MLS Technology Inc.

Compared	March					
Metrics	2020	2021	+/-%			
Closed Listings	785	983	25.22%			
Pending Listings	858	1,138	32.63%			
New Listings	1,232	1,231	-0.08%			
Median List Price	190,000	215,000	13.16%			
Median Sale Price	189,900	215,000	13.22%			
Median Percent of Selling Price to List Price	99.37%	100.00%	0.64%			
Median Days on Market to Sale	14.00	5.00	-64.29%			
End of Month Inventory	2,120	971	-54.20%			
Months Supply of Inventory	2.47	1.01	-59.02%			

Absorption: Last 12 months, an Average of 960 Sales/Month
Active Inventory as of March 31, 2021 = 971



## **Analysis Wrap-Up**

## Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of March 2021 decreased **54.20%** to 971 existing homes available for sale. Over the last 12 months this area has had an average of 960 closed sales per month. This represents an unsold inventory index of **1.01** MSI for this period.

## Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **13.22%** in March 2021 to \$215,000 versus the previous year at \$189,900.

### **Median Days on Market Shortens**

The median number of **5.00** days that homes spent on the market before selling decreased by 9.00 days or **64.29%** in March 2021 compared to last year's same month at **14.00** DOM.

## Sales Success for March 2021 is Positive

Overall, with Median Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 1,231 New Listings in March 2021, down **0.08%** from last year at 1,232. Furthermore, there were 983 Closed Listings this month versus last year at 785, a **25.22%** increase.

Closed versus Listed trends yielded a **79.9%** ratio, up from previous year's, March 2020, at **63.7%**, a **25.32%** upswing. This will certainly create pressure on a decreasing Monthï¿ $\frac{1}{2}$ s Supply of Inventory (MSI) in the months to come.

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## **Real Estate is Local**

## Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

## Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

## Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500



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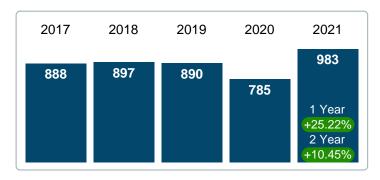
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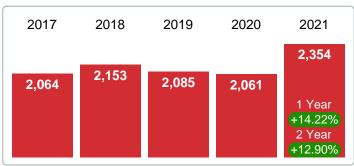
## **CLOSED LISTINGS**

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## MARCH

## YEAR TO DATE (YTD)

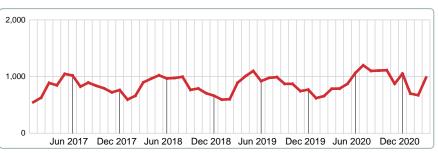


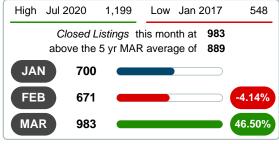


## **5 YEAR MARKET ACTIVITY TRENDS**

## **3 MONTHS**

## 5 year MAR AVG = 889





## **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

Distri	bution of Closed Listings by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less		9.87%	7.0	53	42	1	1
\$100,001 \$125,000 <b>68</b>		6.92%	4.0	20	46	2	0
\$125,001 \$175,000		18.62%	3.0	13	150	18	2
\$175,001 \$250,000		26.35%	4.0	14	167	75	3
\$250,001 \$325,000		15.36%	8.0	6	56	78	11
\$325,001 \$425,000		12.61%	12.0	1	38	67	18
\$425,001 and up		10.27%	24.0	1	12	60	28
<b>Total Closed Units</b>	983			108	511	301	63
Total Closed Volum	me 252,734,688	100%	5.0	12.71M	102.23M	105.35M	32.44M
Median Closed Pri	ce \$215,000			\$102,000	\$180,000	\$310,000	\$390,000

Contact: MLS Technology Inc.

Phone: 918-663-7500



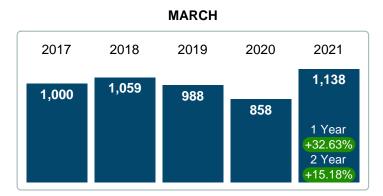
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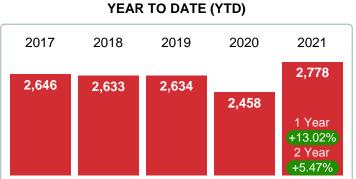


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## PENDING LISTINGS

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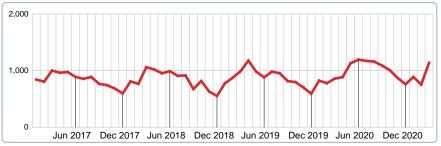


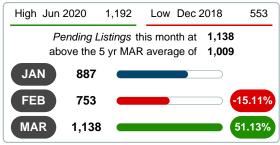


## 5 YEAR MARKET ACTIVITY TRENDS

## 3 MONTHS

(5 year MAR AVG = 1,009





## PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	Pending Listings by Price Range		%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less		$\supset$	9.40%	8.0	62	41	3	1
\$100,001 \$150,000		$\supset$	11.51%	5.0	23	96	12	0
\$150,001 \$175,000		$\supset$	9.14%	3.5	11	86	6	1
\$175,001 \$275,000			31.20%	4.0	27	205	114	9
\$275,001 \$350,000		$\supset$	15.82%	4.0	7	58	97	18
\$350,001 \$450,000		$\supset$	12.48%	7.5	5	43	73	21
\$450,001 and up		$\supset$	10.46%	14.0	1	18	66	34
Total Pending Units	1,138				136	547	371	84
Total Pending Volume	318,138,582		100%	5.0	19.38M	121.79M	132.51M	44.46M
Median Listing Price	\$230,000				\$115,000	\$195,000	\$315,000	\$394,450



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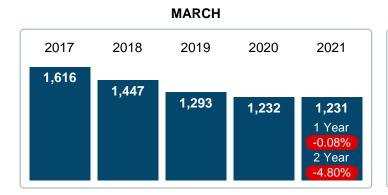


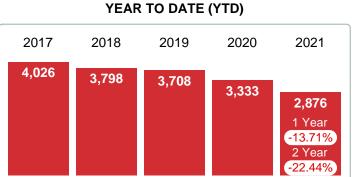
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## **NEW LISTINGS**

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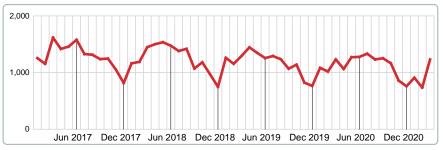


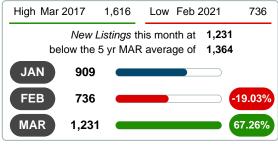


## **5 YEAR MARKET ACTIVITY TRENDS**

3 MONTHS

(5 year MAR AVG = 1,364





## **NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of New	Listings by Price Range	е	%
\$100,000 and less			9.26%
\$100,001 \$150,000			10.24%
\$150,001 \$200,000			16.90%
\$200,001 \$275,000			21.36%
\$275,001 \$375,000			19.82%
\$375,001 \$525,000			11.45%
\$525,001 and up			10.97%
Total New Listed Units	1,231		
Total New Listed Volume	379,680,137		100%
Median New Listed Listing Price	\$249,000		

1-2 Beds	3 Beds	4 Beds	5+ Beds
68	43	3	0
25	89	12	0
16	159	31	2
20	148	89	6
8	86	128	22
6	33	74	28
0	21	66	48
143	579	403	106
20.38M	135.10M	161.98M	62.22M
\$112,500	\$200,000	\$324,500	\$485,000

Contact: MLS Technology Inc.

Phone: 918-663-7500



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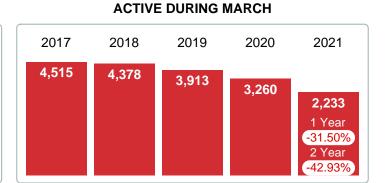


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## **ACTIVE INVENTORY**

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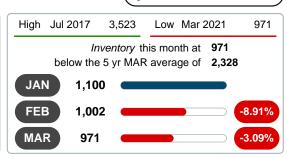
## 2017 2018 2019 2020 2021 3,062 2,927 2,558 2,120 971 1 Year -54.20% 2 Year 62.04%



3 MONTHS

## 4,000 3,000 2,000 1,000 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020

**5 YEAR MARKET ACTIVITY TRENDS** 



(5 year MAR AVG = 2,328

## INVENTORY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Inventor	ory by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 29		2.99%	34.0	18	9	2	0
\$50,001 \$125,000		18.74%	84.5	78	91	13	0
\$125,001 \$200,000		13.70%	19.0	26	89	16	2
\$200,001 \$375,000		26.57%	18.5	25	121	94	18
\$375,001 \$525,000		14.83%	47.0	12	29	79	24
\$525,001 \$850,000		12.98%	29.5	0	22	49	55
\$850,001 99 and up		10.20%	61.0	1	8	39	51
Total Active Inventory by Units	971			160	369	292	150
Total Active Inventory by Volume	414,541,071	100%	34.0	23.02M	91.77M	156.79M	142.96M
Median Active Inventory Listing Price	\$299,500			\$90,998	\$199,900	\$418,425	\$679,000



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## MONTHS SUPPLY of INVENTORY (MSI)

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## **MSI FOR MARCH**

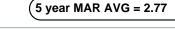
## 2017 2018 2019 2020 2021 3.74 3.55 3.09 2.47 1.01 1 Year -59.02% 2 Year -67.28%

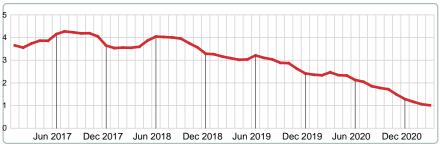
## **INDICATORS FOR MARCH 2021**

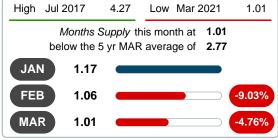


## **5 YEAR MARKET ACTIVITY TRENDS**









## MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Active Inventor	ry by Price Range and MSI	%	MSI	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 29		2.99%	1.14	1.10	1.17	1.60	0.00
\$50,001 \$125,000		18.74%	1.36	1.80	1.13	1.44	0.00
\$125,001 \$200,000		13.70%	0.45	1.14	0.40	0.34	0.71
\$200,001 \$375,000 <b>258</b>		26.57%	0.69	1.71	0.79	0.52	0.71
\$375,001 \$525,000		14.83%	1.77	10.29	1.76	1.62	1.61
\$525,001 \$850,000		12.98%	3.24	0.00	4.06	2.15	5.37
\$850,001 99 and up		10.20%	9.14	12.00	7.38	7.93	10.74
Market Supply of Inventory (MSI)	1.01	100%	1.01	1.62	0.76	0.93	2.54
Total Active Inventory by Units	971	100%	1.01	160	369	292	150



Area Delimited by County Of Tulsa - Residential Property Type

March 2021

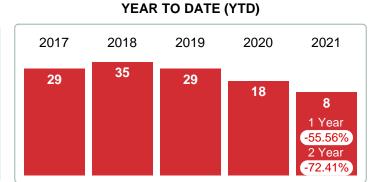


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## MEDIAN DAYS ON MARKET TO SALE

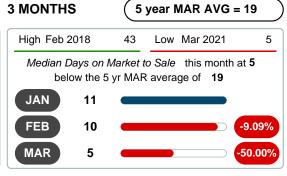
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# MARCH 2017 2018 2019 2020 2021 22 31 24 14 5 1 Year -64.29% 2 Year -79.17%



## 50 40 30 20 10 0 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020

**5 YEAR MARKET ACTIVITY TRENDS** 



## MEDIAN DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Mediar	n Days on Market to Sale by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less 97		9.87%	7	6	9	12	11
\$100,001 \$125,000		6.92%	4	2	5	22	0
\$125,001 \$175,000		18.62%	3	2	3	6	6
\$175,001 \$250,000 <b>259</b>		26.35%	4	26	4	3	2
\$250,001 \$325,000		15.36%	8	1	5	13	25
\$325,001 \$425,000		12.61%	12	18	17	12	12
\$425,001 and up		10.27%	24	160	21	20	39
Median Closed DOM	5			4	4	9	19
Total Closed Units	983	100%	5.0	108	511	301	63
Total Closed Volume	252,734,688			12.71M	102.23M	105.35M	32.44M



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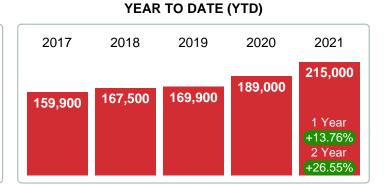


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## MEDIAN LIST PRICE AT CLOSING

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# MARCH 2017 2018 2019 2020 2021 165,000 167,110 173,000 190,000 1 Year +13.16% 2 Year +24.28%



3 MONTHS

## 300,000 200,000 100,000

Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020

**5 YEAR MARKET ACTIVITY TRENDS** 



5 year MAR AVG = 182,022

## MEDIAN LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Media	an List Price at Closing by Price Range	%	MLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 96 and less		9.77%	69,000	60,700	79,715	74,500	60,000
\$100,001 \$125,000 <b>69</b>		7.02%	118,000	117,500	117,000	119,500	0
\$125,001 \$175,000		18.72%	151,000	137,000	154,450	149,000	154,950
\$175,001 \$250,000 <b>258</b>		26.25%	210,000	212,000	204,900	220,000	220,000
\$250,001 \$325,000		14.95%	289,000	280,000	287,500	298,950	292,200
\$325,001 \$425,000		12.61%	369,950	375,000	367,500	374,900	359,500
\$425,001 and up		10.68%	575,000	599,000	472,950	583,750	599,900
Median List Price	215,000			102,500	179,900	310,000	394,900
Total Closed Units	983	100%	215,000	108	511	301	63
Total Closed Volume	256,173,438			12.90M	102.89M	107.06M	33.33M



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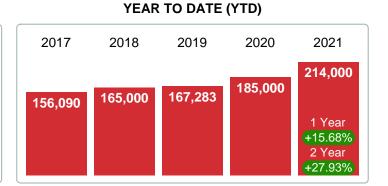


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## MEDIAN SOLD PRICE AT CLOSING

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# MARCH 2017 2018 2019 2020 2021 162,500 165,000 170,343 189,900 1 Year +13.22% 2 Year +26.22%



3 MONTHS

## 300,000 200,000 100,000

Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020

**5 YEAR MARKET ACTIVITY TRENDS** 



5 year MAR AVG = 180,549

## MEDIAN SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Media	an Sold Price at Closing by Price Range	%	M Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less 97		9.87%	66,000	55,000	80,000	60,000	58,000
\$100,001 \$125,000 <b>68</b>		6.92%	115,750	116,125	115,000	121,250	0
\$125,001 \$175,000		18.62%	150,000	137,000	152,250	145,000	144,500
\$175,001 \$250,000 <b>259</b>		26.35%	210,000	213,000	205,000	222,000	220,000
\$250,001 \$325,000		15.36%	289,000	280,000	287,000	292,450	295,000
\$325,001 \$425,000		12.61%	371,500	375,000	367,500	377,000	367,500
\$425,001 and up		10.27%	575,000	550,000	495,000	579,750	593,500
Median Sold Price	215,000			102,000	180,000	310,000	390,000
Total Closed Units	983	100%	215,000	108	511	301	63
Total Closed Volume	252,734,688			12.71M	102.23M	105.35M	32.44M



**Total Closed Volume** 

Contact: MLS Technology Inc.

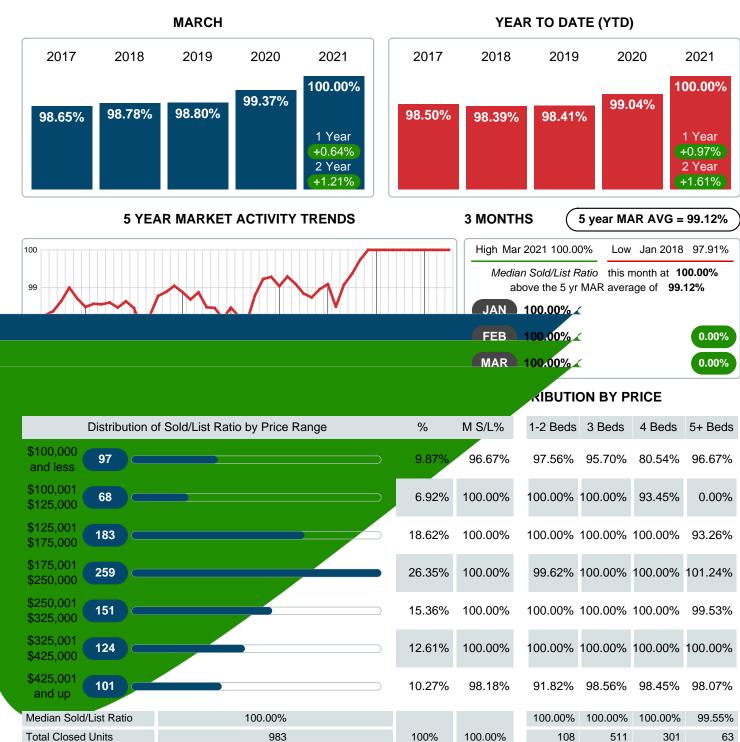
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## MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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252,734,688

32.44M

105.35M

12.71M 102.23M



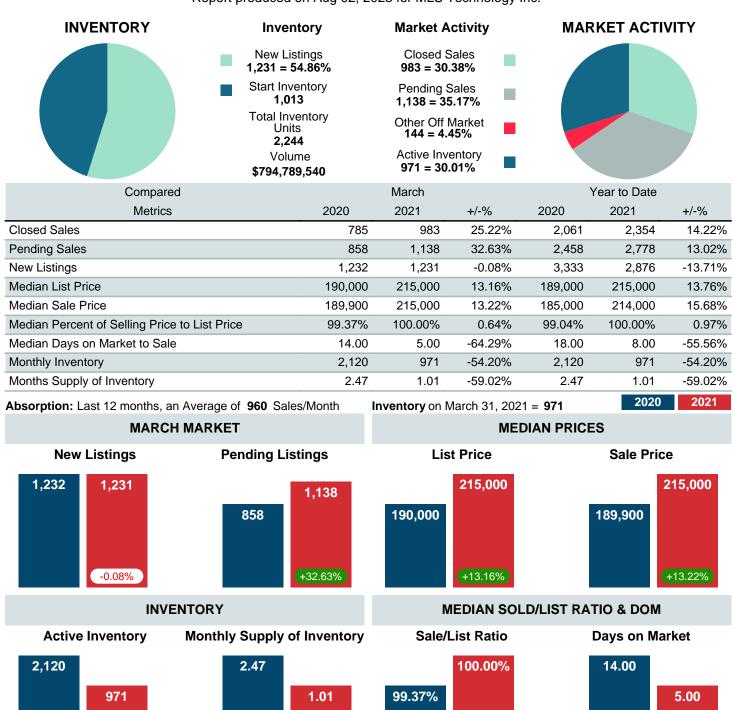


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## MARKET SUMMARY

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+0.64%

-59.02%

Phone: 918-663-7500

-54.20%

Contact: MLS Technology Inc.

-64.29%