

Area Delimited by County Of Washington - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Aug 02, 2023 for MLS Technology Inc.

Compared	March		
Metrics	2020	2021	+/-%
Closed Listings	68	68	0.00%
Pending Listings	63	106	68.25%
New Listings	103	119	15.53%
Average List Price	151,601	176,541	16.45%
Average Sale Price	147,923	173,971	17.61%
Average Percent of Selling Price to List Price	96.56%	98.67%	2.19%
Average Days on Market to Sale	41.01	19.15	-53.32%
End of Month Inventory	191	70	-63.35%
Months Supply of Inventory	2.59	0.91	-64.98%

Absorption: Last 12 months, an Average of 77 Sales/Month Active Inventory as of March 31, 2021 = 70

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of March 2021 decreased 63.35% to 70 existing homes available for sale. Over the last 12 months this area has had an average of 77 closed sales per month. This represents an unsold inventory index of 0.91 MSI for this period.

Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up 17.61% in March 2021 to \$173,971 versus the previous year at \$147,923.

Average Days on Market Shortens

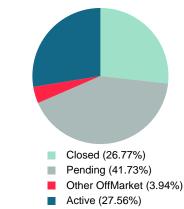
The average number of 19.15 days that homes spent on the market before selling decreased by 21.87 days or 53.32% in March 2021 compared to last year's same month at 41.01 DOM.

Sales Success for March 2021 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 119 New Listings in March 2021, up 15.53% from last year at 103. Furthermore, there were 68 Closed Listings this month versus last year at 68, a 0.00% decrease.

Closed versus Listed trends yielded a 57.1% ratio, down from previous year's, March 2020, at 66.0%, a 13.45% downswing. This will certainly create pressure on a decreasing Monthi 1/2s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buving or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

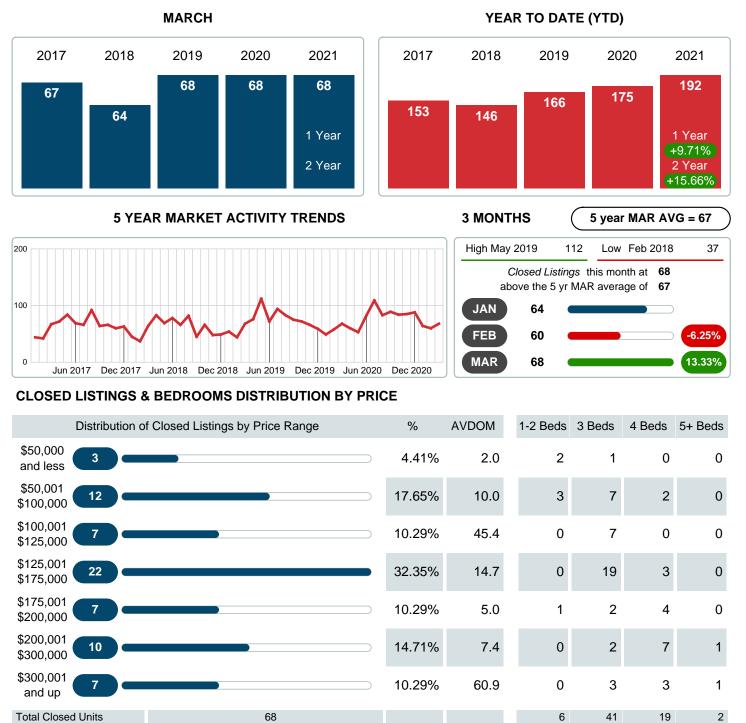
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CLOSED LISTINGS

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Contact: MLS Technology Inc.

Total Closed Volume

Average Closed Price

Phone: 918-663-7500

100%

19.1

493.79K

Email: support@mlstechnology.com

\$82,299 \$149,887 \$241,099 \$305,000

6.15M

Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

11,830,033

\$173,971

610.00K

4.58M

RELLDATUM

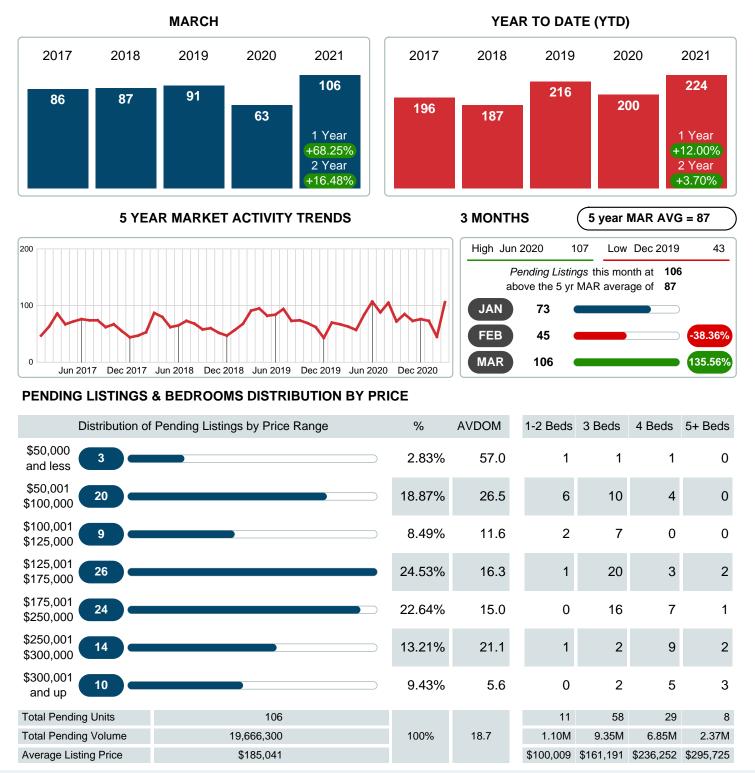
March 2021

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PENDING LISTINGS

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RELLDATUM

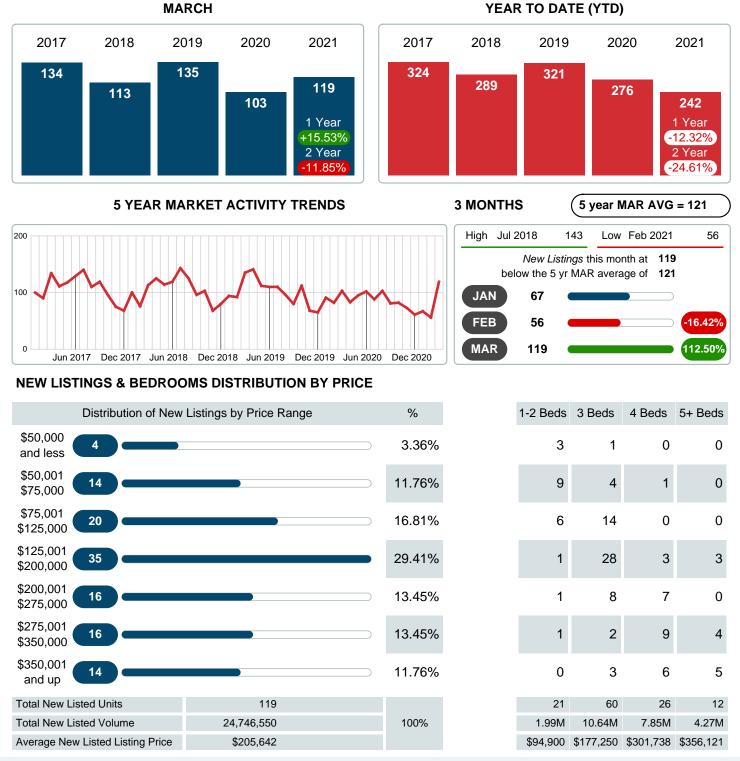
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NEW LISTINGS

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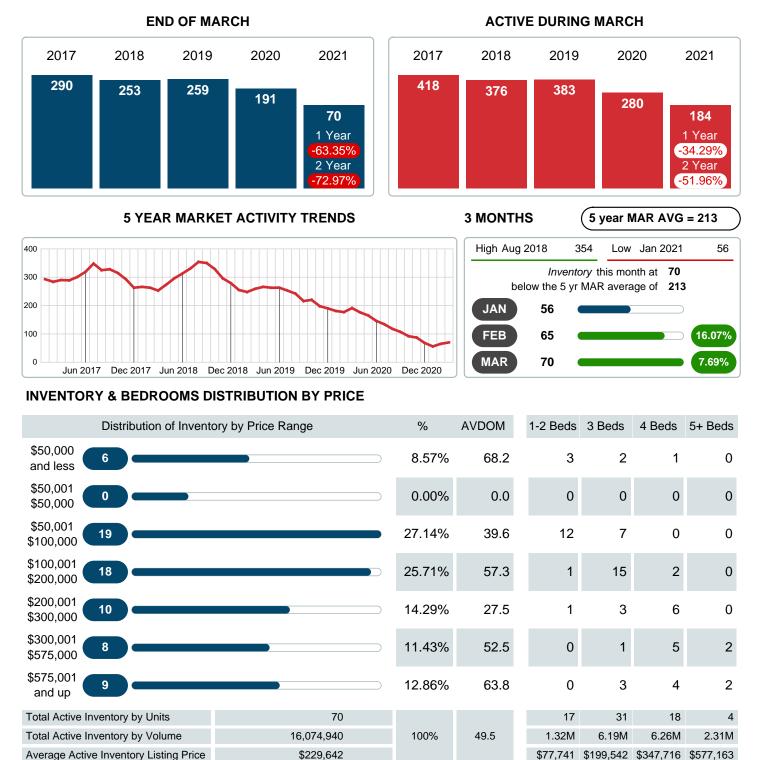
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ACTIVE INVENTORY

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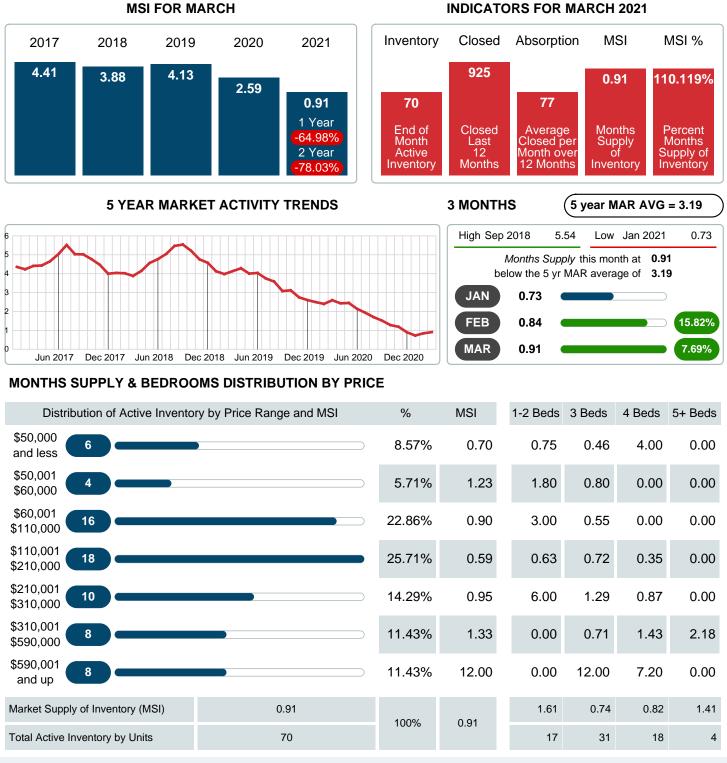
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MONTHS SUPPLY of INVENTORY (MSI)

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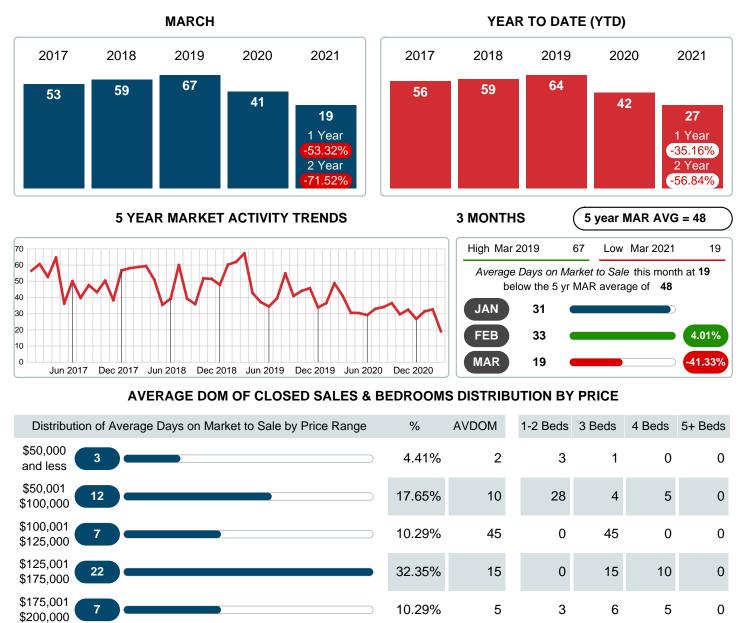
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AVERAGE DAYS ON MARKET TO SALE

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\$200,001 14.71% 10 7 0 7 9 \$300,000 \$300,001 61 7 10.29% 0 59 30 160 and up Average Closed DOM 19 15 20 11 **Total Closed Units** 100% 19 41 19 68 6 **Total Closed Volume** 493.79K 610.00K 11,830,033 6.15M 4.58M Phone: 918-663-7500 Email: support@mlstechnology.com Contact: MLS Technology Inc.

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1

81

2

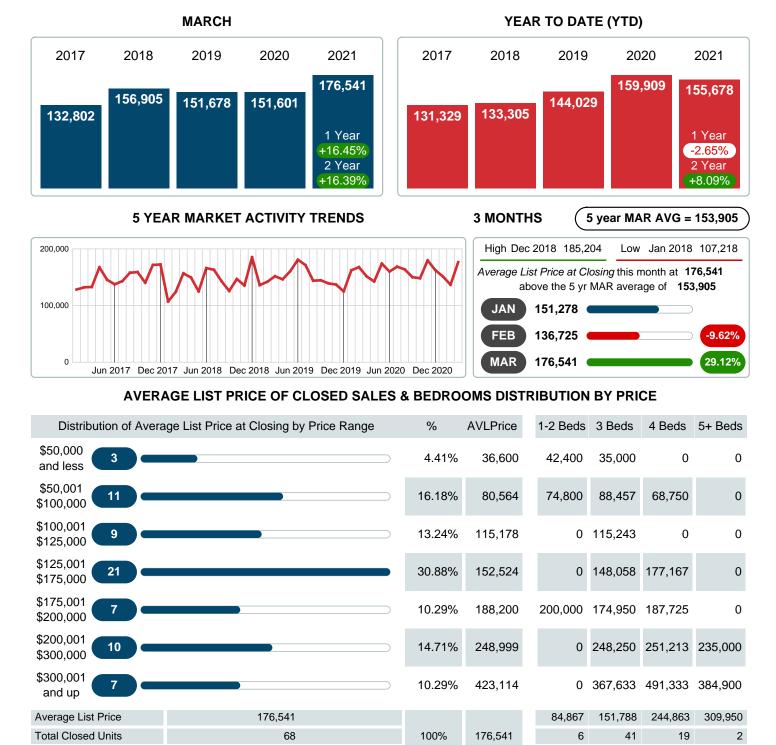
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AVERAGE LIST PRICE AT CLOSING

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Total Closed Volume

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6.22M

509.20K

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12,004,790

619.90K

4.65M

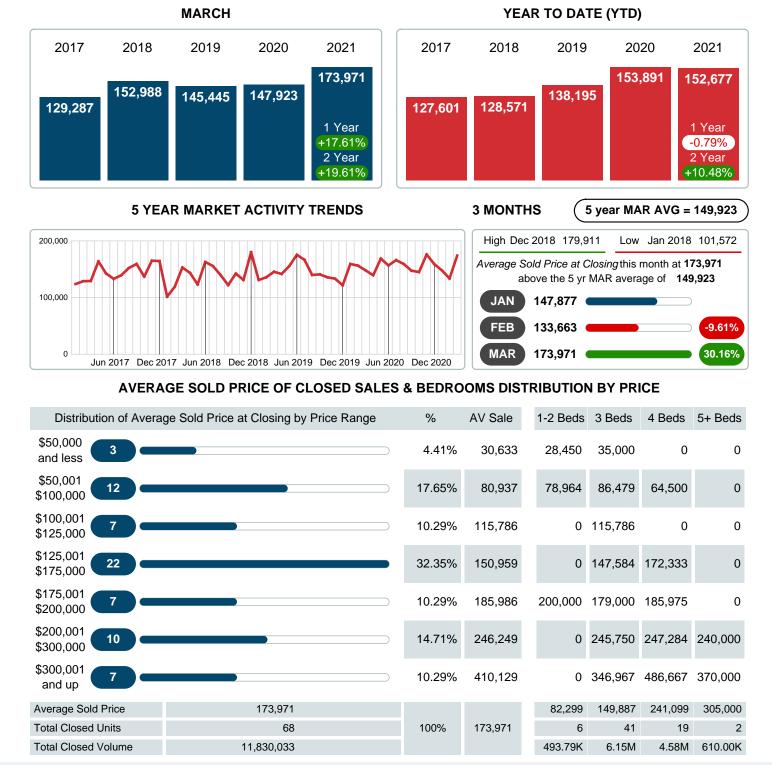
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AVERAGE SOLD PRICE AT CLOSING

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MARCH

March 2021

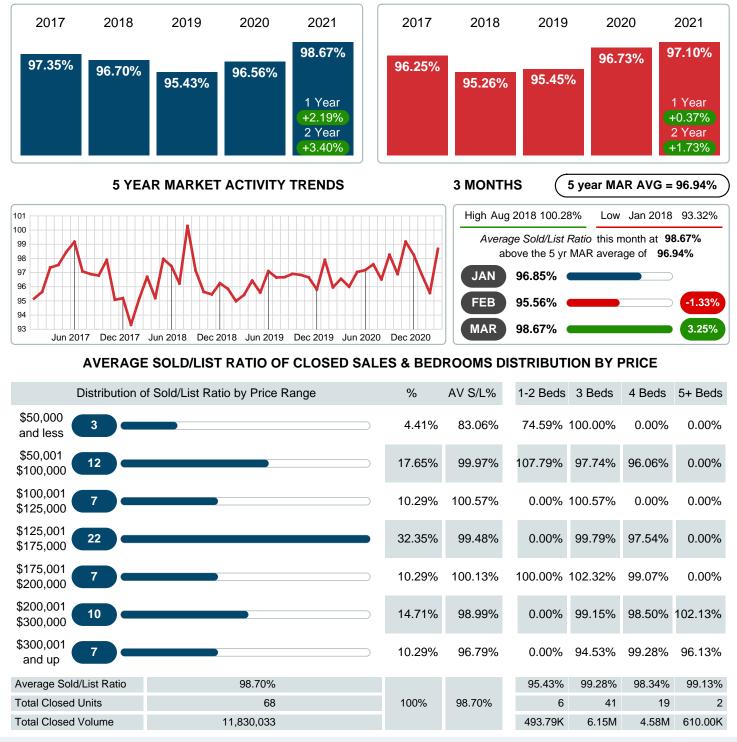
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YEAR TO DATE (YTD)

AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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RELLDATUM

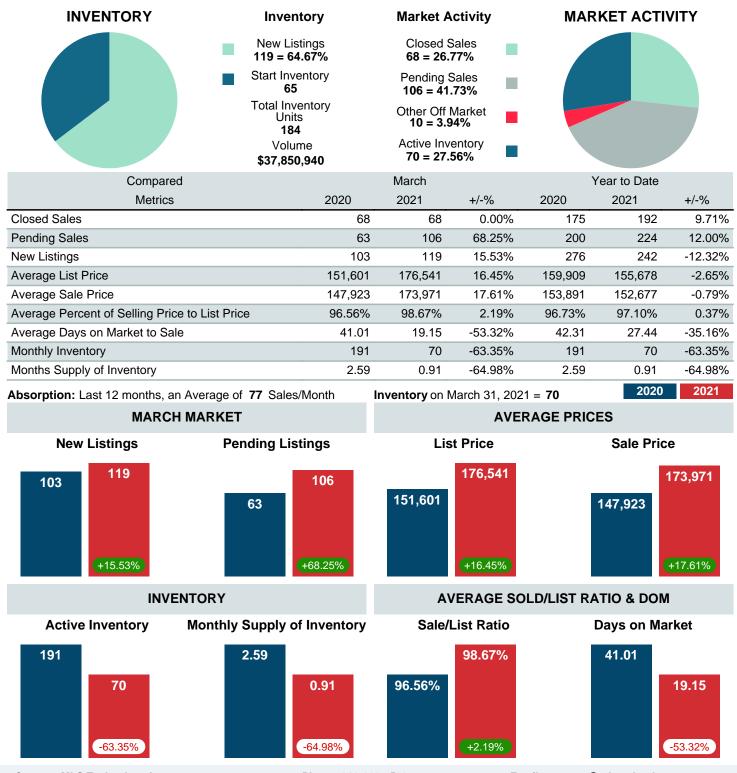
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MARKET SUMMARY

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