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Area Delimited by County Of Bryan - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Aug 10, 2023 for MLS Technology Inc.

Compared	Мау		
Metrics	2020	2021	+/-%
Closed Listings	35	46	31.43%
Pending Listings	44	38	-13.64%
New Listings	49	54	10.20%
Average List Price	216,043	231,491	7.15%
Average Sale Price	210,691	223,922	6.28%
Average Percent of Selling Price to List Price	97.06%	97.46%	0.42%
Average Days on Market to Sale	35.14	21.20	-39.69%
End of Month Inventory	100	72	-28.00%
Months Supply of Inventory	2.46	1.70	-30.97%

Absorption: Last 12 months, an Average of 42 Sales/Month Active Inventory as of May 31, 2021 = 72

### **Analysis Wrap-Up**

### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of May 2021 decreased 28.00% to 72 existing homes available for sale. Over the last 12 months this area has had an average of 42 closed sales per month. This represents an unsold inventory index of 1.70 MSI for this period.

### Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up 6.28% in May 2021 to \$223,922 versus the previous year at \$210,691.

### Average Days on Market Shortens

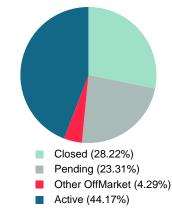
The average number of 21.20 days that homes spent on the market before selling decreased by 13.95 days or 39.69% in May 2021 compared to last year's same month at 35.14 DOM.

### Sales Success for May 2021 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 54 New Listings in May 2021, up 10.20% from last year at 49. Furthermore, there were 46 Closed Listings this month versus last year at 35, a 31.43% increase.

Closed versus Listed trends yielded a 85.2% ratio, up from previous year's, May 2020, at 71.4%, a 19.26% upswing. This will certainly create pressure on a decreasing Monthii ¿1/2s Supply of Inventory (MSI) in the months to come.



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### **Real Estate is Local**

### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

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**CLOSED LISTINGS** 



195

17

2.44%

9.52%

# REDATUM

70

60

50

40

30 20

10 0

#### Report produced on Aug 10, 2023 for MLS Technology Inc. MAY YEAR TO DATE (YTD) 2017 2021 2018 2019 2020 2017 2018 2019 2020 2021 46 45 185 39 164 35 159 19 113 1 Year 1 Year +31.43% +5.41% 2 Year 2 Year +17.95% +22.64% 5 year MAY AVG = 37 **5 YEAR MARKET ACTIVITY TRENDS 3 MONTHS** High Jul 2018 65 Low Feb 2017 Closed Listings this month at 46 above the 5 yr MAY average of 37 MAR 41 APR 42 MAY 46 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020

### **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

	Distribution of Closed Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less	3	6.52%	3.0	2	1	0	0
\$75,001 \$125,000	6	13.04%	27.2	4	1	1	0
\$125,001 \$175,000	5	10.87%	51.0	1	2	2	0
\$175,001 \$225,000	9	19.57%	9.1	0	8	1	0
\$225,001 \$250,000	8	17.39%	10.1	0	7	1	0
\$250,001 \$275,000	5	10.87%	27.0	0	5	0	0
\$275,001 and up	10	21.74%	25.0	0	3	5	2
Total Close	d Units 46			7	27	10	2
Total Close	d Volume 10,300,430	100%	21.2	600.36K	6.30M	2.36M	1.05M
Average Cl	osed Price \$223,922			\$85,765	\$233,299	\$235,600	\$522,500

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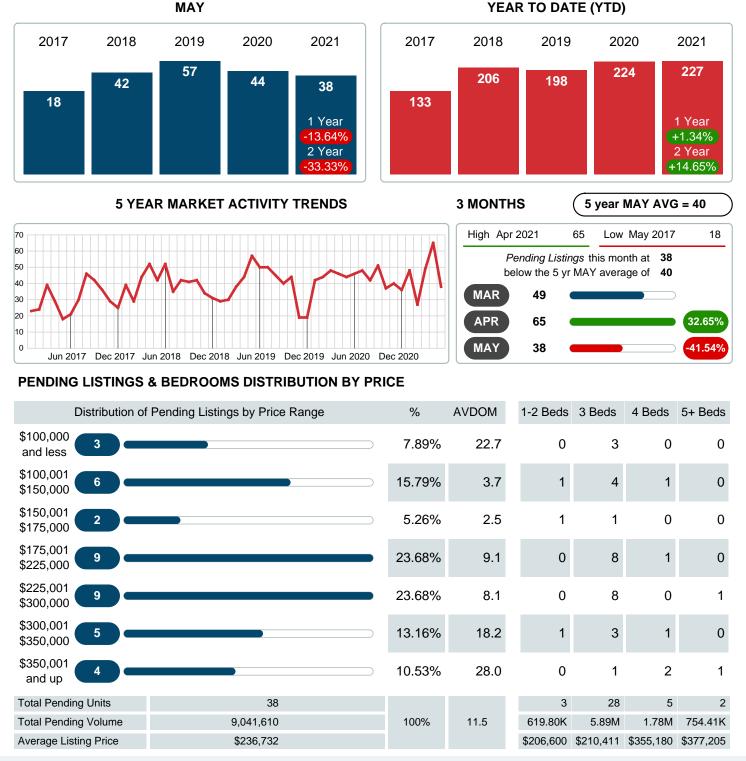
# May 2021

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### PENDING LISTINGS

Report produced on Aug 10, 2023 for MLS Technology Inc.



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Email: support@mlstechnology.com

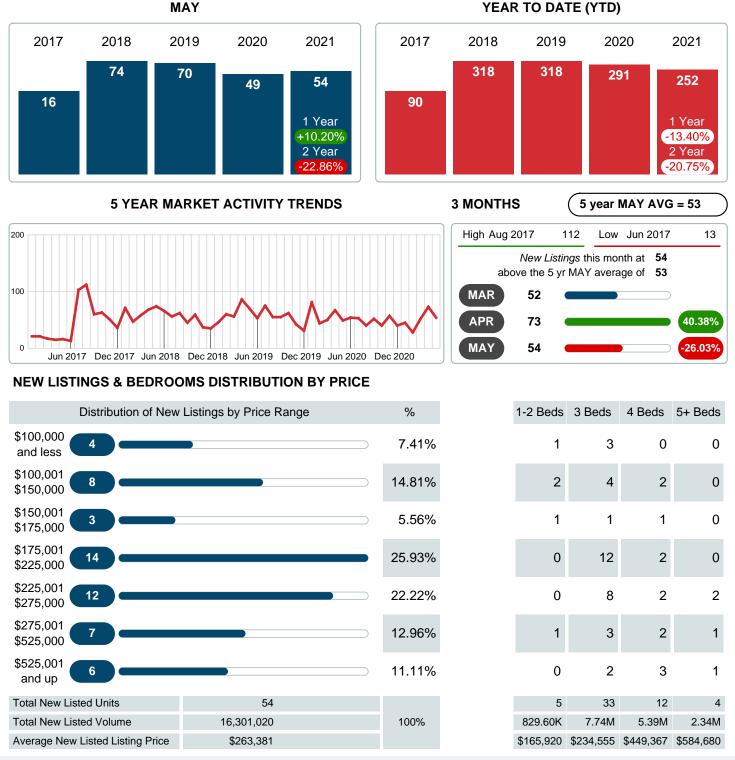
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# REDATUM

### **NEW LISTINGS**

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Contact: MLS Technology Inc.

Phone: 918-663-7500

Email: support@mlstechnology.com

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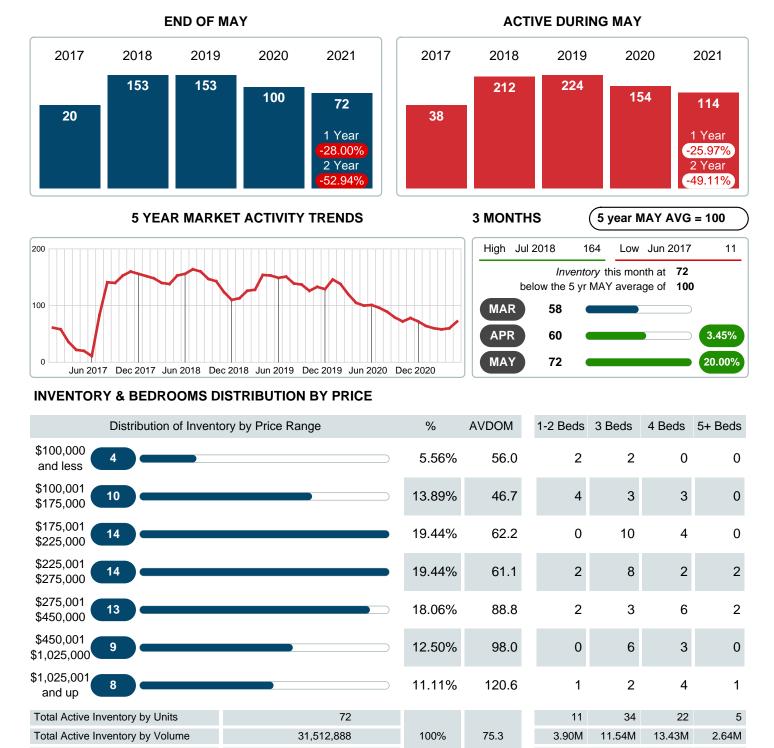
# May 2021

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### **ACTIVE INVENTORY**

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Contact: MLS Technology Inc.

Average Active Inventory Listing Price

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\$354,827 \$339,526 \$610,332 \$527,724

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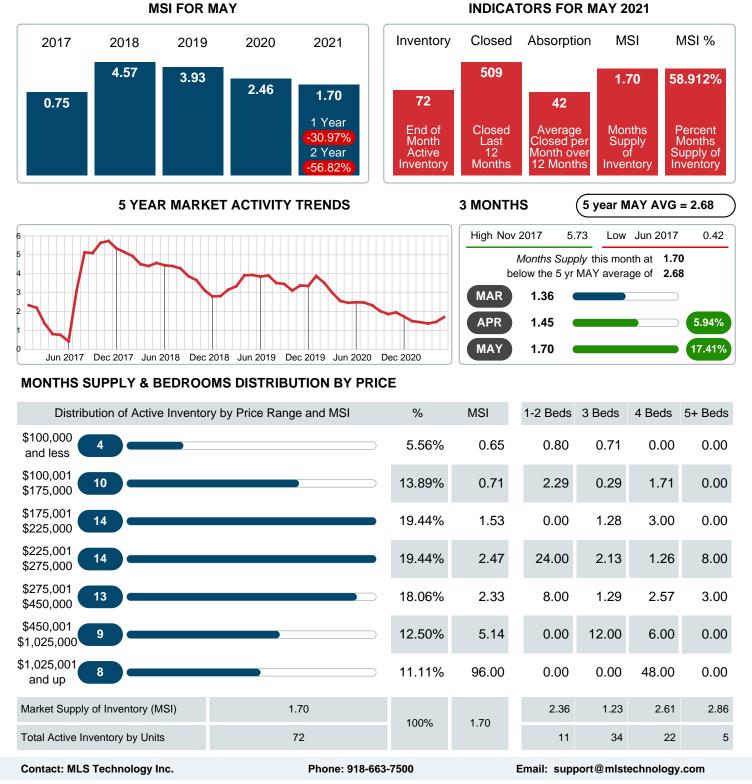
\$437,679

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## MONTHS SUPPLY of INVENTORY (MSI)

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10

and up

Average Closed DOM

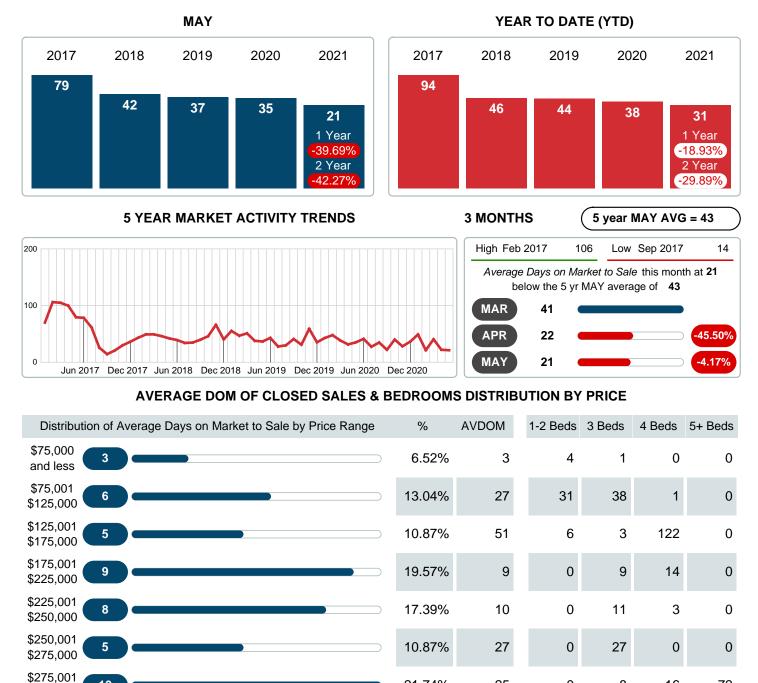
**Total Closed Volume** 

**Total Closed Units** 



### AVERAGE DAYS ON MARKET TO SALE

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21

46

10,300,430

25

21

0

20

7

600.36K

8

13

27

6.30M

16

34

10

2.36M

21.74%

100%

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72

72

2

1.05M

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\$175,001

\$225,000 \$225,001

\$250,000 \$250.001

\$275,000 \$275,001

and up

Average List Price

**Total Closed Units** 

**Total Closed Volume** 

8

6

6

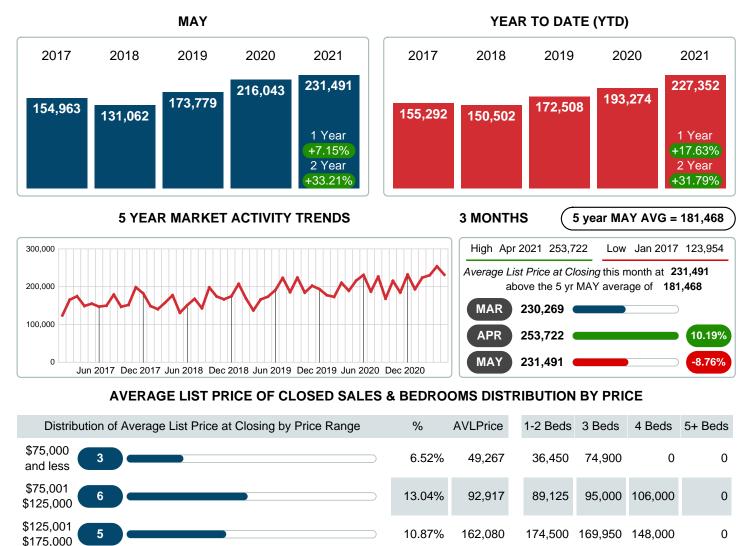
12

Contact: MLS Technology Inc.



### AVERAGE LIST PRICE AT CLOSING

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17.39%

13.04%

13.04%

26.09%

100%

191,313

237,283

264,983

382,400

231,491

0

0

7

86,271

603.90K

198,800

0 269,380

241,922

27

6.53M

Email: support@mlstechnology.com

0 250,114 235,000

180,000

444,667 326,360 532,000

244,880

10

2.45M

0

0

0

0

2

532,000

1.06M

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Phone: 918-663-7500

231,491

10,648,600

46

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**Total Closed Units** 

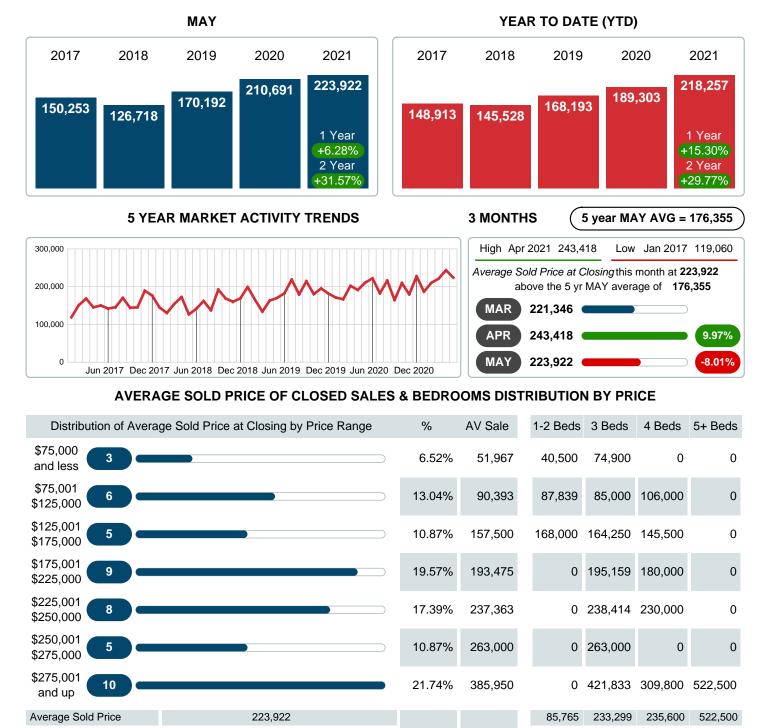
**Total Closed Volume** 

Contact: MLS Technology Inc.



### AVERAGE SOLD PRICE AT CLOSING

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Phone: 918-663-7500

46

10,300,430

100%

223,922

10

2.36M

2

1.05M

27

6.30M

Email: support@mlstechnology.com

7

600.36K

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\$275,001

and up

10

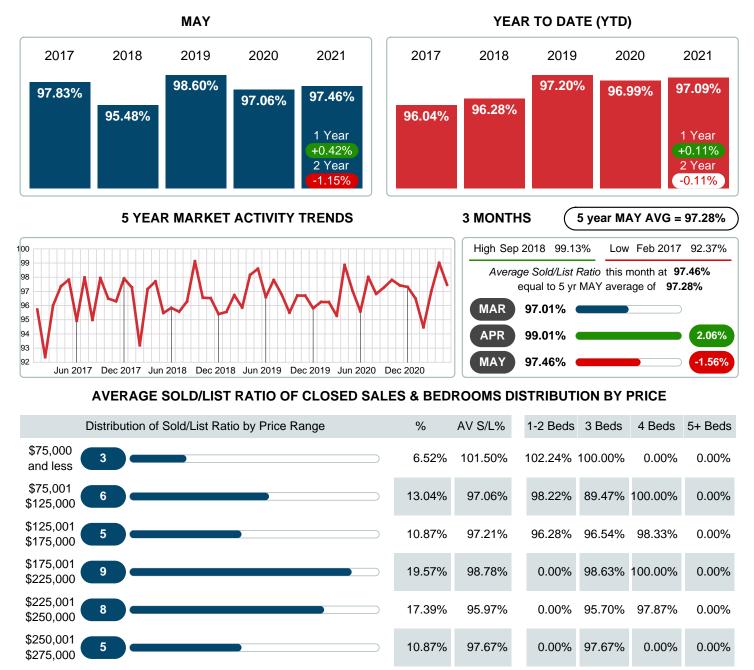
Average Sold/List Ratio

**Total Closed Units** 

**Total Closed Volume** 

### AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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97.50%

10,300,430

46

21.74%

100%

96.53%

97.50%

0.00%

99.09%

600.36K

7

97.25%

97.10%

6.30M

27

95.51%

97.21%

2.36M

10

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98.02%

98.02%

1.05M

2

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# May 2021

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### MARKET SUMMARY

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