

Area Delimited by County Of Muskogee - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Aug 10, 2023 for MLS Technology Inc.

Compared	Мау				
Metrics	2020	2021	+/-%		
Closed Listings	47	69	46.81%		
Pending Listings	80	60	-25.00%		
New Listings	69	67	-2.90%		
Average List Price	123,461	140,150	13.52%		
Average Sale Price	119,364	137,824	15.47%		
Average Percent of Selling Price to List Price	96.08%	96.34%	0.28%		
Average Days on Market to Sale	31.53	18.64	-40.89%		
End of Month Inventory	108	82	-24.07%		
Months Supply of Inventory	2.09	1.36	-35.17%		

Absorption: Last 12 months, an Average of **60** Sales/Month Active Inventory as of May 31, 2021 = **82** 

### Analysis Wrap-Up

### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of May 2021 decreased **24.07%** to 82 existing homes available for sale. Over the last 12 months this area has had an average of 60 closed sales per month. This represents an unsold inventory index of **1.36** MSI for this period.

### Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **15.47%** in May 2021 to \$137,824 versus the previous year at \$119,364.

### Average Days on Market Shortens

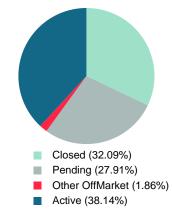
The average number of **18.64** days that homes spent on the market before selling decreased by 12.89 days or **40.89%** in May 2021 compared to last year's same month at **31.53** DOM.

### Sales Success for May 2021 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 67 New Listings in May 2021, down **2.90%** from last year at 69. Furthermore, there were 69 Closed Listings this month versus last year at 47, a **46.81%** increase.

Closed versus Listed trends yielded a **103.0%** ratio, up from previous year's, May 2020, at **68.1%**, a **51.19%** upswing. This will certainly create pressure on a decreasing Monthï $_{\dot{c}}$ <sup>1</sup>/<sub>2</sub>s Supply of Inventory (MSI) in the months to come.



### What's in this Issue

2
3
4
5
6
7
8
9
10
11

### **Real Estate is Local**

#### **Consumers Should Consult with a REALTOR®**

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone:918-663-7500 Email: support@mlstechnology.com

**Total Closed Units** 

**Total Closed Volume** 

Average Closed Price

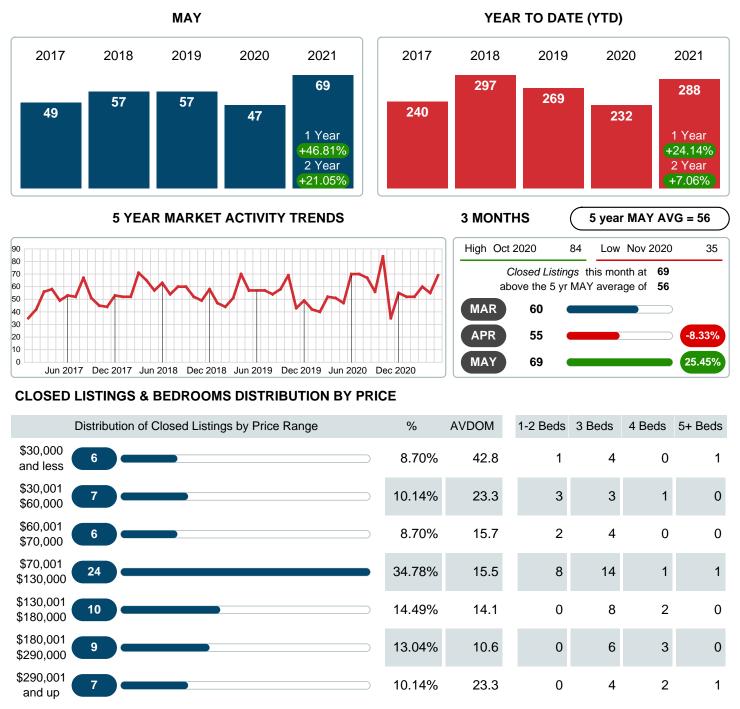
# May 2021

Area Delimited by County Of Muskogee - Residential Property Type



## CLOSED LISTINGS

Report produced on Aug 10, 2023 for MLS Technology Inc.



Phone: 918-663-7500 Contact: MLS Technology Inc. Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

100%

18.6

69

9,509,850

\$137,824

\$69,832 \$139,998 \$216,600 \$187,633

43

6.02M

14

977.65K

3

562.90K

9

1.95M

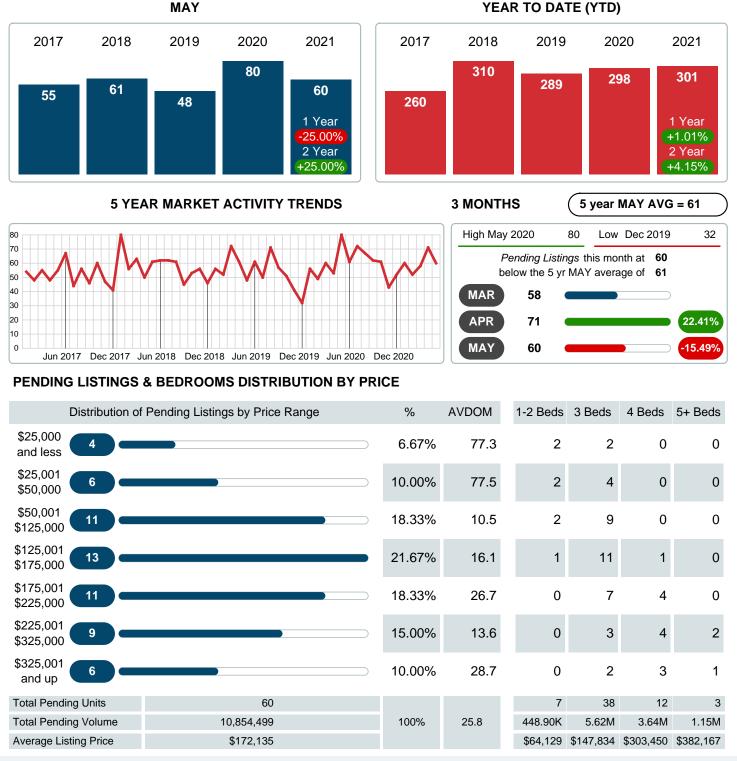
# May 2021

Area Delimited by County Of Muskogee - Residential Property Type



### PENDING LISTINGS

Report produced on Aug 10, 2023 for MLS Technology Inc.



Contact: MLS Technology Inc.

Phone: 918-663-7500

Email: support@mlstechnology.com

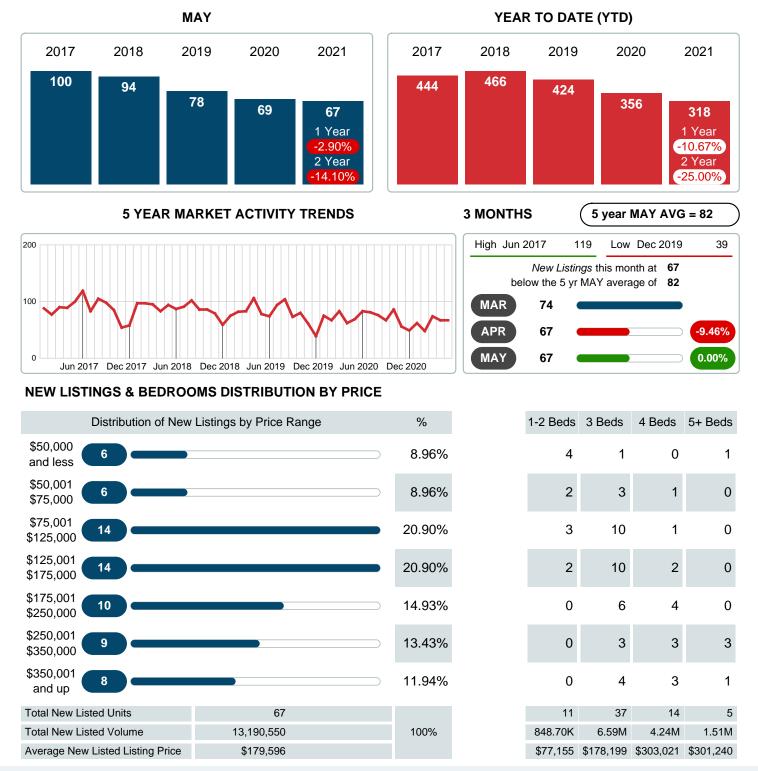
# May 2021

Area Delimited by County Of Muskogee - Residential Property Type



### **NEW LISTINGS**

Report produced on Aug 10, 2023 for MLS Technology Inc.



Contact: MLS Technology Inc.

Phone: 918-663-7500

Email: support@mlstechnology.com

Total Active Inventory by Units

Total Active Inventory by Volume

Contact: MLS Technology Inc.

Average Active Inventory Listing Price

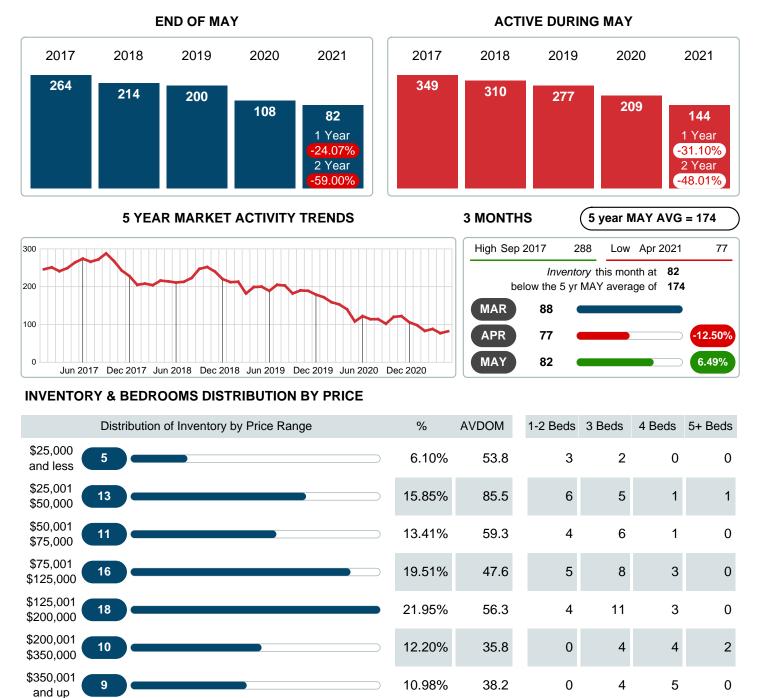
# May 2021

Area Delimited by County Of Muskogee - Residential Property Type



## **ACTIVE INVENTORY**

Report produced on Aug 10, 2023 for MLS Technology Inc.



Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

13,832,349

\$168,687

82

Phone: 918-663-7500

100%

55.0

17

5.55M

3

599.70K

22

1.63M

40

\$73,936 \$151,491 \$326,259 \$199,900

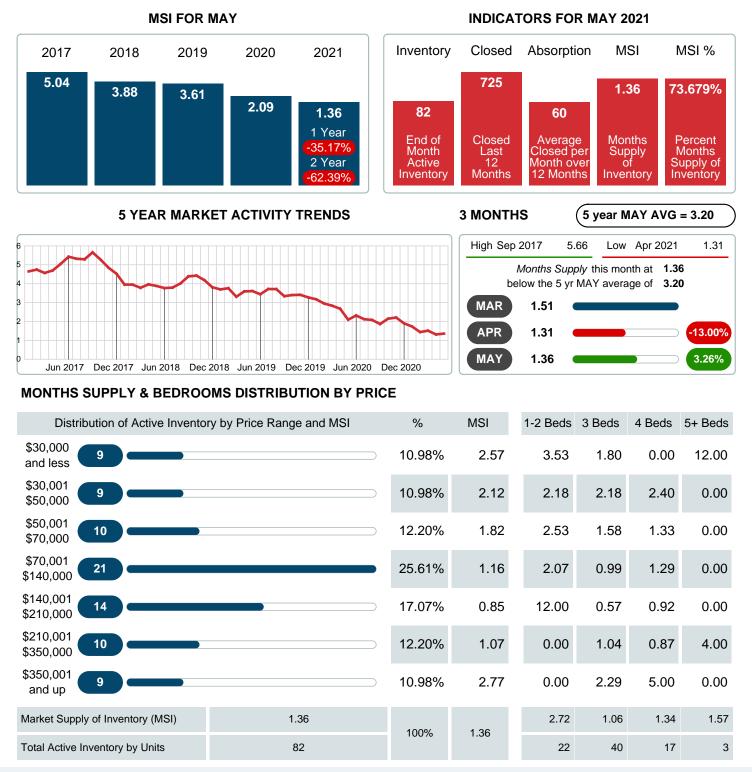
6.06M

Area Delimited by County Of Muskogee - Residential Property Type



## MONTHS SUPPLY of INVENTORY (MSI)

Report produced on Aug 10, 2023 for MLS Technology Inc.



Contact: MLS Technology Inc.

Phone: 918-663-7500

Email: support@mlstechnology.com

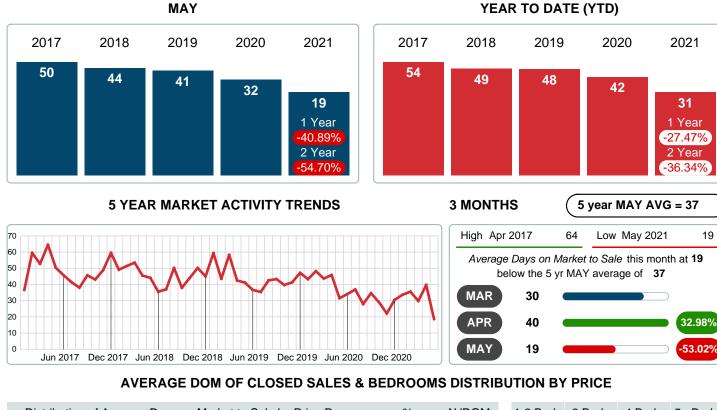
Area Delimited by County Of Muskogee - Residential Property Type





## AVERAGE DAYS ON MARKET TO SALE

Report produced on Aug 10, 2023 for MLS Technology Inc.



Distribution of Average Days on Market to Sale by Price Rang	e %	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$30,000 6 and less	⊃ 8.70%	43	87	41	0	7
\$30,001 <b>7 •••</b>	⊃ 10.14%	23	38	8	26	0
\$60,001 <b>6 •</b>	8.70%	16	19	14	0	0
\$70,001 \$130,000 24	<b>3</b> 4.78%	16	32	6	13	23
\$130,001 \$180,000	⊃ 14.49%	14	0	14	14	0
\$180,001 <b>9</b> \$290,000 <b>9</b>	⊃ 13.04%	11	0	12	8	0
\$290,001 7 and up	⊃ 10.14%	23	0	32	14	7
Average Closed DOM 19			35	15	13	12
Total Closed Units 69	100%	19	14	43	9	3
Total Closed Volume 9,509,850			977.65K	6.02M	1.95M	562.90K

Contact: MLS Technology Inc.

Phone: 918-663-7500

Email: support@mlstechnology.com

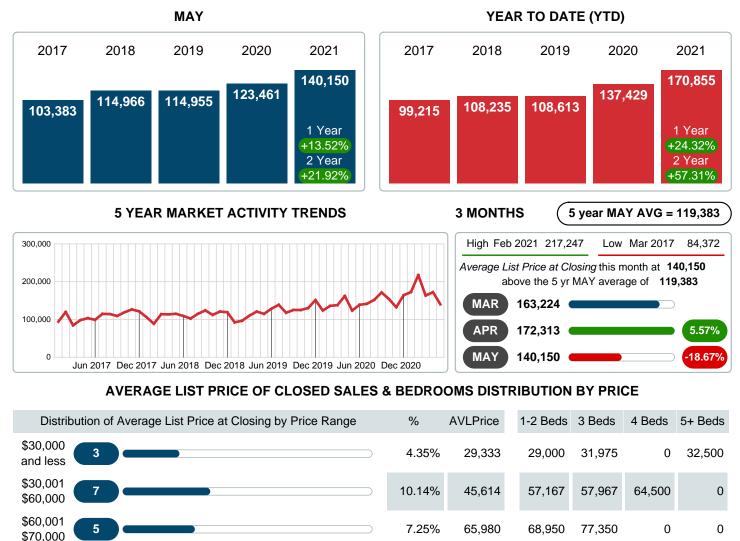
Area Delimited by County Of Muskogee - Residential Property Type





## AVERAGE LIST PRICE AT CLOSING

Report produced on Aug 10, 2023 for MLS Technology Inc.



Contact: MLS Technology Inc. Phone: 918-663-7500				Email: sup	port@mlst	echnology	.com
Total Closed Volume	9,670,360			1.01M	6.17M	1.92M	572.40K
Total Closed Units	69	100%	140,150	14	43	9	3
Average List Price	140,150			72,214	143,515	212,867	190,800
\$290,001 7		10.14%	377,257	0	360,600	374,250	449,900
\$180,001 \$290,000		14.49%	213,870	0	214,300	222,633	0
\$130,001 \$180,000 <b>9</b>		13.04%	158,122	0	159,150	167,450	0
\$70,001 \$130,000 <b>28</b>		40.58%	97,520	84,075	111,326	100,000	90,000
φι 0,000							

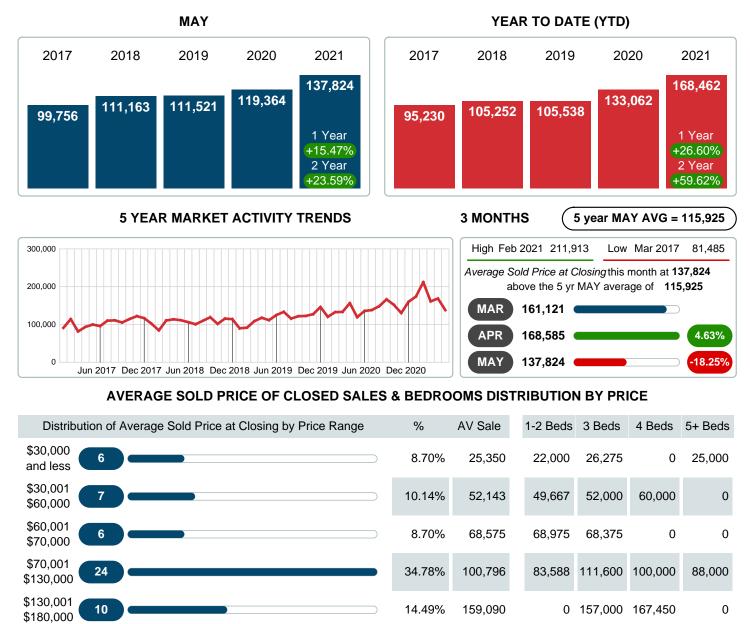
Area Delimited by County Of Muskogee - Residential Property Type





## AVERAGE SOLD PRICE AT CLOSING

Report produced on Aug 10, 2023 for MLS Technology Inc.



Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

Page 9 of 11

0

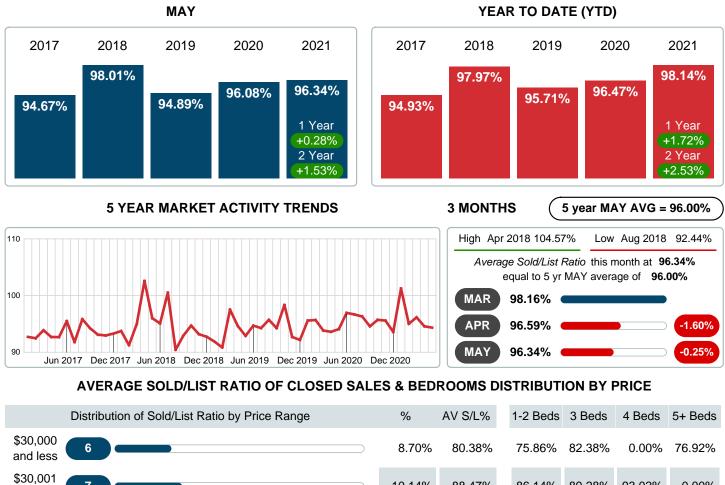
3

Area Delimited by County Of Muskogee - Residential Property Type



## AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

Report produced on Aug 10, 2023 for MLS Technology Inc.



\$30,001 <b>7</b>		)	10.14%	88.47%	86.14%	89.28%	93.02%	0.00%
\$60,001 <b>6</b>		)	8.70%	92.36%	100.04%	88.52%	0.00%	0.00%
\$70,001 \$130,000 <b>24</b>			34.78%	99.86%	99.29%	100.33%	100.00%	97.78%
\$130,001 \$180,000		)	14.49%	99.16%	0.00%	98.95%	100.00%	0.00%
\$180,001 <b>9</b> \$290,000 <b>9</b>		)	13.04%	102.43%	0.00%	100.55%	106.20%	0.00%
\$290,001 <b>7</b>		)	10.14%	97.40%	0.00%	95.45%	100.00%	100.00%
Average Sold/List Ratio	96.30%				94.90%	96.11%	101.29%	91.57%
Total Closed Units	69		100%	96.30%	14	43	9	3
Total Closed Volume	9,509,850				977.65K	6.02M	1.95M	562.90K
						-		

Contact: MLS Technology Inc.

Phone: 918-663-7500

Email: support@mlstechnology.com

# May 2021

Area Delimited by County Of Muskogee - Residential Property Type



## MARKET SUMMARY

Report produced on Aug 10, 2023 for MLS Technology Inc.

