

May 2021

Area Delimited by County Of Tulsa - Residential Property Type



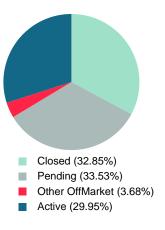
Last update: Aug 10, 2023

MONTHLY INVENTORY ANALYSIS

Report produced on Aug 10, 2023 for MLS Technology Inc.

Compared		May	
Metrics	2020	2021	+/-%
Closed Listings	873	1,099	25.89%
Pending Listings	1,128	1,122	-0.53%
New Listings	1,271	1,273	0.16%
Median List Price	199,000	216,000	8.54%
Median Sale Price	198,000	218,000	10.10%
Median Percent of Selling Price to List Price	100.00%	100.00%	0.00%
Median Days on Market to Sale	11.00	4.00	-63.64%
End of Month Inventory	1,919	1,002	-47.79%
Months Supply of Inventory	2.33	1.00	-56.96%

Absorption: Last 12 months, an Average of **998** Sales/Month **Active Inventory** as of May 31, 2021 = **1,002**



Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of May 2021 decreased 47.79% to 1,002 existing homes available for sale. Over the last 12 months this area has had an average of 998 closed sales per month. This represents an unsold inventory index of 1.00 MSI for this period.

Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **10.10%** in May 2021 to \$218,000 versus the previous year at \$198,000.

Median Days on Market Shortens

The median number of **4.00** days that homes spent on the market before selling decreased by 7.00 days or **63.64%** in May 2021 compared to last year's same month at **11.00** DOM.

Sales Success for May 2021 is Positive

Overall, with Median Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 1,273 New Listings in May 2021, up **0.16%** from last year at 1,271. Furthermore, there were 1,099 Closed Listings this month versus last year at 873, a **25.89%** increase.

Closed versus Listed trends yielded a **86.3**% ratio, up from previous year's, May 2020, at **68.7**%, a **25.69**% upswing. This will certainly create pressure on a decreasing Monthi¿½s Supply of Inventory (MSI) in the months to come.

What's in this Issue

Closed Listings	2
Pending Listings	3
New Listings	4
Inventory	5
Months Supply of Inventory	6
Median Days on Market to Sale	7
Median List Price at Closing	8
Median Sale Price at Closing	9
Median Percent of Selling Price to List Price	10
Market Summary	11

Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500





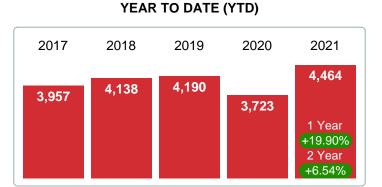


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CLOSED LISTINGS

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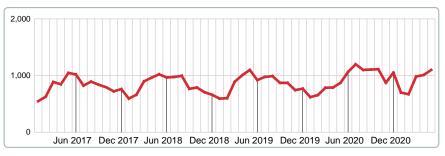
MAY 2017 2018 2019 2020 2021 1,047 1,022 1,099 1,099 873 1 Year +25.89% 2 Year

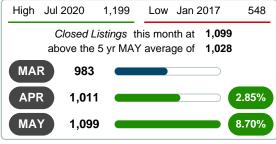


5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

5 year MAY AVG = 1,028



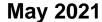


CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

	Distribution of Closed Listings by Price Range		%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less	87	-	7.92%	150.0	34	48	5	0
\$50,001 \$125,000	128	1	1.65%	5.0	56	63	9	0
\$125,001 \$175,000	163	14	4.83%	4.0	16	118	29	0
\$175,001 \$250,000	287	20	6.11%	3.0	23	189	72	3
\$250,001 \$325,000	173	15	5.74%	3.0	5	74	86	8
\$325,001 \$425,000	138	12	2.56%	4.0	7	36	71	24
\$425,001 and up	123	1	1.19%	11.0	2	20	59	42
Total Closed	d Units 1,099				143	548	331	77
Total Close	d Volume 288,211,839	•	100%	4.0	18.39M	111.72M	111.21M	46.89M
Median Clos	sed Price \$218,000				\$90,000	\$190,000	\$295,000	\$445,000



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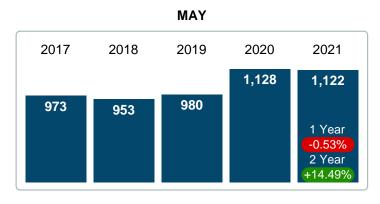


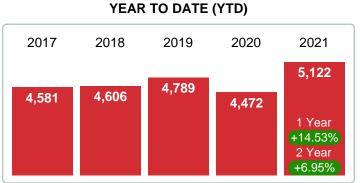
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PENDING LISTINGS

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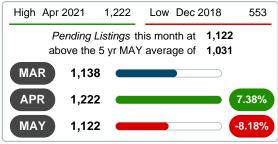


5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

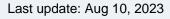
(5 year MAY AVG = 1,031





PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	Pending Listings by Price Range		%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less)	9.54%	7.0	62	38	6	1
\$100,001 \$150,000)	11.50%	5.0	32	84	13	0
\$150,001 \$175,000)	8.02%	4.5	9	71	6	4
\$175,001 \$250,000 324			28.88%	4.0	24	207	88	5
\$250,001 \$350,000)	18.54%	5.0	9	94	93	12
\$350,001 \$475,000			12.57%	9.0	10	30	78	23
\$475,001 and up)	10.96%	11.0	3	19	61	40
Total Pending Units	1,122				149	543	345	85
Total Pending Volume	313,370,435		100%	5.0	23.34M	119.18M	122.69M	48.16M
Median Listing Price	\$229,998				\$120,000	\$195,000	\$315,000	\$464,000



May 2021



2,000

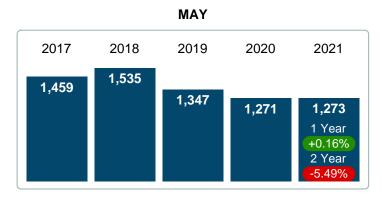
1,000

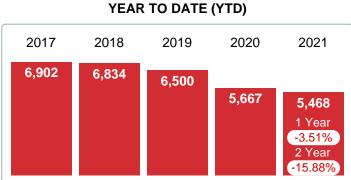
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NEW LISTINGS

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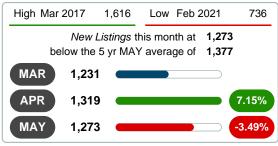


5 YEAR MARKET ACTIVITY TRENDS

Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020



3 MONTHS 5 year MAY AVG = 1,377



NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of New	Listings by Price Range	%
\$75,000 and less		6.36%
\$75,001 \$125,000		10.53%
\$125,001 \$175,000		15.63%
\$175,001 \$250,000		25.84%
\$250,001 \$350,000 231		18.15%
\$350,001 \$500,000		13.51%
\$500,001 and up		9.98%
Total New Listed Units	1,273	
Total New Listed Volume	384,801,291	100%
Median New Listed Listing Price	\$225,000	

1-2 Beds	3 Beds	4 Beds	5+ Beds
43	32	6	0
54	69	10	1
34	145	19	1
31	200	90	8
13	102	102	14
2	53	95	22
1	20	67	39
178	621	389	85
24.47M	138.84M	154.23M	67.27M
\$115,000	\$190,000	\$315,000	\$473,105





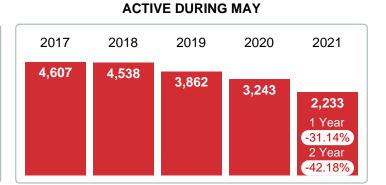


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ACTIVE INVENTORY

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2017 2018 2019 2020 2021 3,193 3,224 2,545 1,913 1,002 1 Year -47.62% 2 Year -60.63%

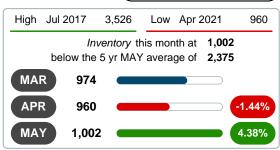


3 MONTHS

4,000 3,000 2,000 1,000

Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020

5 YEAR MARKET ACTIVITY TRENDS



(5 year MAY AVG = 2,375

INVENTORY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Invento	ory by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less		8.88%	26.0	49	33	7	0
\$75,001 \$125,000		8.38%	18.5	33	46	5	0
\$125,001 \$200,000		18.16%	19.0	44	123	14	1
\$200,001 \$375,000		26.95%	24.0	24	132	96	18
\$375,001 \$525,000		15.37%	39.0	6	53	75	20
\$525,001 \$850,000		11.98%	50.5	0	22	60	38
\$850,001 and up		10.28%	66.0	1	9	40	53
Total Active Inventory by Units	1,002			157	418	297	130
Total Active Inventory by Volume	441,356,320	100%	28.0	22.88M	112.93M	165.01M	140.53M
Median Active Inventory Listing Price	\$290,450			\$110,000	\$210,000	\$439,900	\$744,000



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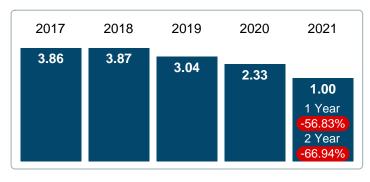
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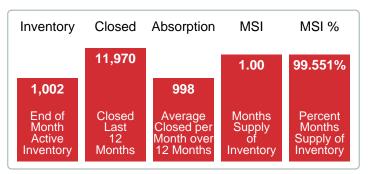
MONTHS SUPPLY of INVENTORY (MSI)

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MSI FOR MAY



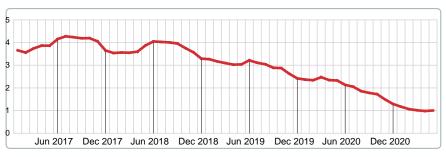
INDICATORS FOR MAY 2021

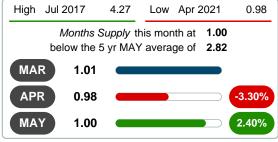


5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS







MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Active Inventor	ry by Price Range and MSI	%	MSI	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less		8.88%	1.43	1.44	1.37	1.87	0.00
\$75,001 \$125,000		8.38%	0.84	1.13	0.72	0.77	0.00
\$125,001 \$200,000		18.16%	0.62	1.80	0.56	0.31	0.39
\$200,001 \$375,000		26.95%	0.68	1.43	0.79	0.52	0.68
\$375,001 \$525,000		15.37%	1.71	4.80	2.94	1.40	1.15
\$525,001 \$850,000		11.98%	2.77	0.00	3.62	2.45	3.14
\$850,001 and up		10.28%	7.77	6.00	7.20	6.23	9.78
Market Supply of Inventory (MSI)	1.00	100%	1.00	1.48	0.83	0.91	2.00
Total Active Inventory by Units	1,002	100%	1.00	157	418	297	130

Contact: MLS Technology Inc.

Phone: 918-663-7500







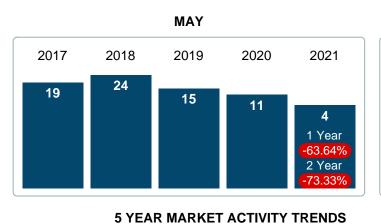
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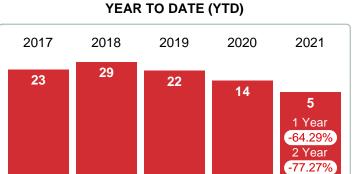
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MEDIAN DAYS ON MARKET TO SALE

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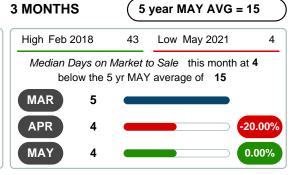




3 MONTHS

40 20 10

Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020



MEDIAN DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Median Da	ays on Market to Sale by Price Ran	ge	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less			7.92%	150	150	150	150	0
\$50,001 \$125,000			11.65%	5	9	3	5	0
\$125,001 \$175,000			14.83%	4	5	3	4	0
\$175,001 \$250,000			26.11%	3	3	3	3	4
\$250,001 \$325,000			15.74%	3	5	3	3	4
\$325,001 \$425,000			12.56%	4	2	4	4	7
\$425,001 and up			11.19%	11	8	19	9	18
Median Closed DOM	4				8	4	4	8
Total Closed Units	1,099		100%	4.0	143	548	331	77
Total Closed Volume	288,211,839				18.39M	111.72M	111.21M	46.89M

Phone: 918-663-7500 Contact: MLS Technology Inc. Email: support@mlstechnology.com



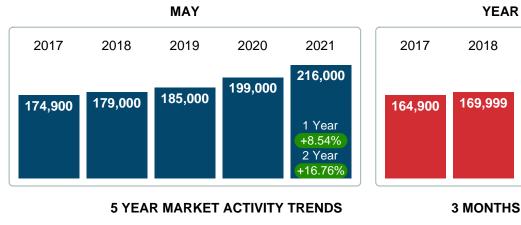


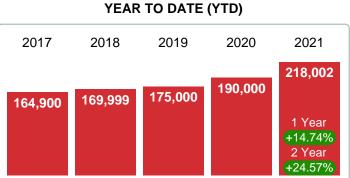


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MEDIAN LIST PRICE AT CLOSING

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300,000 200,000 100,000

Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020



5 year MAY AVG = 190,780

MEDIAN LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Media	an List Price at Closing by Price Range	%	MLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less		1.55%	39,900	39,900	42,450	0	0
\$50,001 \$125,000		18.11%	72,000	68,500	75,350	105,000	0
\$125,001 \$175,000		16.29%	155,000	150,000	155,000	155,000	0
\$175,001 \$250,000		26.11%	212,500	210,000	210,000	215,000	239,000
\$250,001 \$325,000		14.47%	289,900	259,900	286,000	295,000	300,000
\$325,001 \$425,000		12.10%	365,000	382,450	362,500	364,900	374,000
\$425,001 and up		11.37%	550,000	680,000	536,841	525,000	593,950
Median List Price	216,000			92,000	185,000	295,000	446,779
Total Closed Units	1,099	100%	216,000	143	548	331	77
Total Closed Volume	289,857,072			18.92M	111.42M	111.02M	48.50M



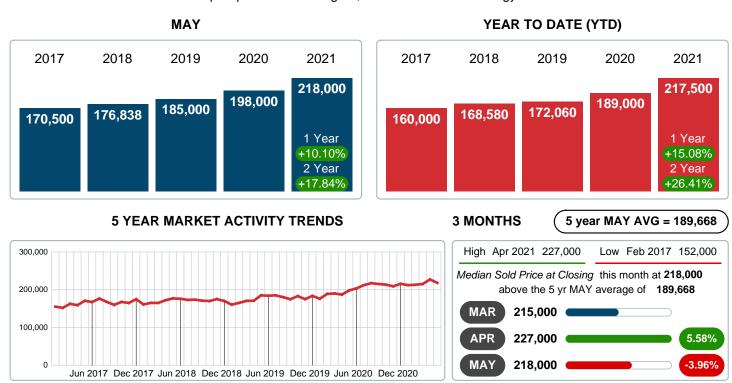




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MEDIAN SOLD PRICE AT CLOSING

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MEDIAN SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Media	n Sold Price at Closing by Price Range	e	%	M Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 87			7.92%	45,312	45,312	45,312	45,312	0
\$50,001 \$125,000			11.65%	91,350	74,500	100,000	106,000	0
\$125,001 \$175,000)		14.83%	155,000	150,250	155,250	160,000	0
\$175,001 \$250,000			26.11%	210,250	207,000	210,000	215,000	205,000
\$250,001 \$325,000			15.74%	287,500	265,000	283,500	290,000	300,000
\$325,001 \$425,000			12.56%	365,000	375,000	359,950	365,000	367,500
\$425,001 and up			11.19%	550,000	647,500	539,091	540,000	599,950
Median Sold Price	218,000				90,000	190,000	295,000	445,000
Total Closed Units	1,099		100%	218,000	143	548	331	77
Total Closed Volume	288,211,839				18.39M	111.72M	111.21M	46.89M



May 2021



Total Closed Volume

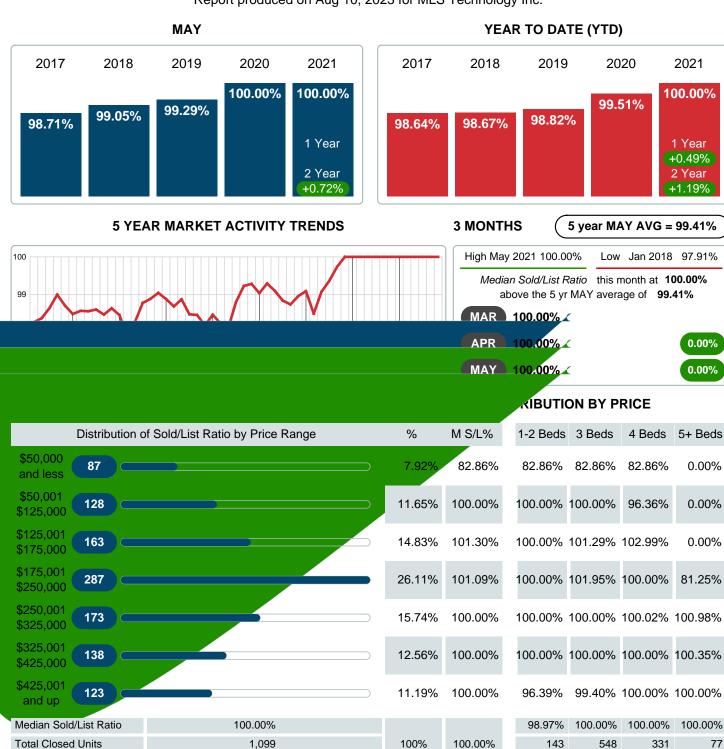
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MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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288,211,839

46.89M

18.39M 111.72M 111.21M





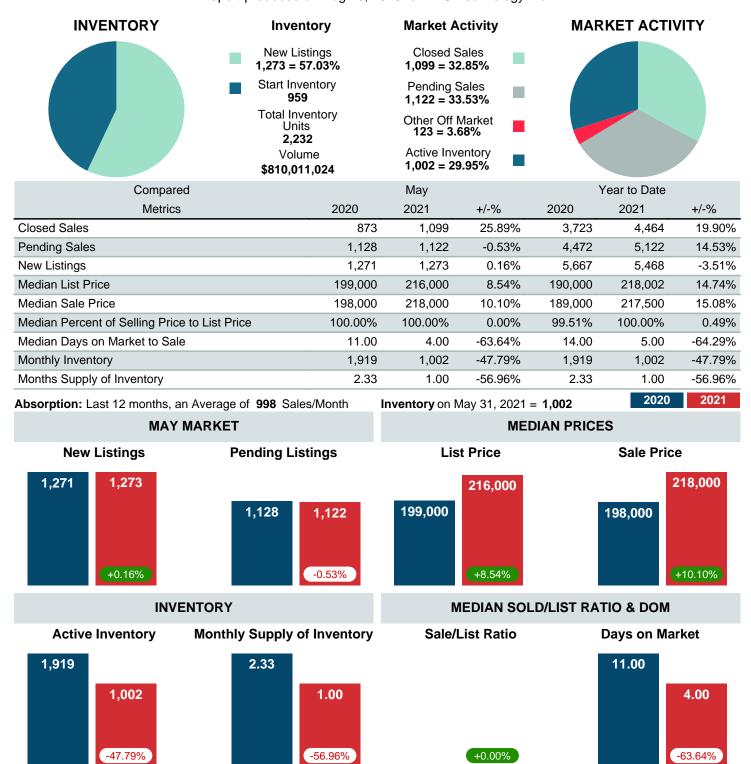
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MARKET SUMMARY

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