

Area Delimited by County Of Washington - Residential Property Type



## MONTHLY INVENTORY ANALYSIS

Report produced on Aug 10, 2023 for MLS Technology Inc.

Compared	May				
Metrics	2020	2021	+/-%		
Closed Listings	53	98	84.91%		
Pending Listings	84	94	11.90%		
New Listings	95	116	22.11%		
Median List Price	130,000	173,000	33.08%		
Median Sale Price	128,500	175,000	36.19%		
Median Percent of Selling Price to List Price	100.00%	100.00%	0.00%		
Median Days on Market to Sale	14.00	3.00	-78.57%		
End of Month Inventory	165	83	-49.70%		
Months Supply of Inventory	2.45	1.01	-58.81%		

Absorption: Last 12 months, an Average of 82 Sales/Month Active Inventory as of May 31, 2021 = 83

### Analysis Wrap-Up

### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of May 2021 decreased **49.70%** to 83 existing homes available for sale. Over the last 12 months this area has had an average of 82 closed sales per month. This represents an unsold inventory index of **1.01** MSI for this period.

#### Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **36.19%** in May 2021 to \$175,000 versus the previous year at \$128,500.

#### **Median Days on Market Shortens**

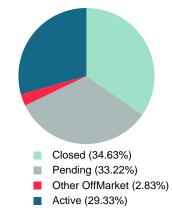
The median number of **3.00** days that homes spent on the market before selling decreased by 11.00 days or **78.57%** in May 2021 compared to last year's same month at **14.00** DOM.

#### Sales Success for May 2021 is Positive

Overall, with Median Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 116 New Listings in May 2021, up **22.11%** from last year at 95. Furthermore, there were 98 Closed Listings this month versus last year at 53, a **84.91%** increase.

Closed versus Listed trends yielded a **84.5%** ratio, up from previous year's, May 2020, at **55.8%**, a **51.43%** upswing. This will certainly create pressure on a decreasing Monthï $_{2}^{1/2}$ s Supply of Inventory (MSI) in the months to come.



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#### **Real Estate is Local**

#### **Consumers Should Consult with a REALTOR®**

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

#### MLS Technology Inc. -

Phone:918-663-7500 Email: support@mlstechnology.com

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**Total Closed Volume** 

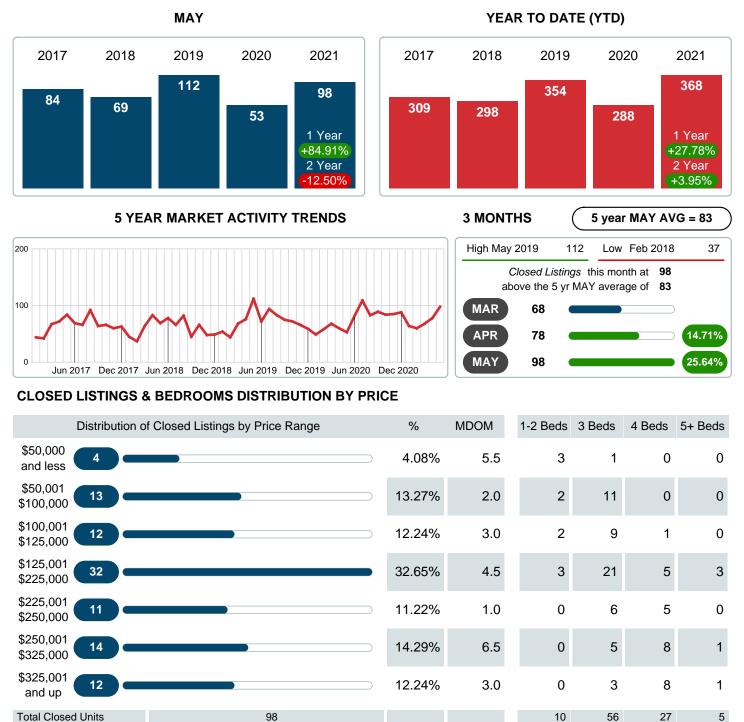
Median Closed Price

Contact: MLS Technology Inc.



## CLOSED LISTINGS

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100%

3.0

19,422,908

\$175,000

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7.87M

1.21M

9.40M

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\$101,200 \$150,450 \$275,000 \$206,500

944.40K

MAY

RELLDATUM

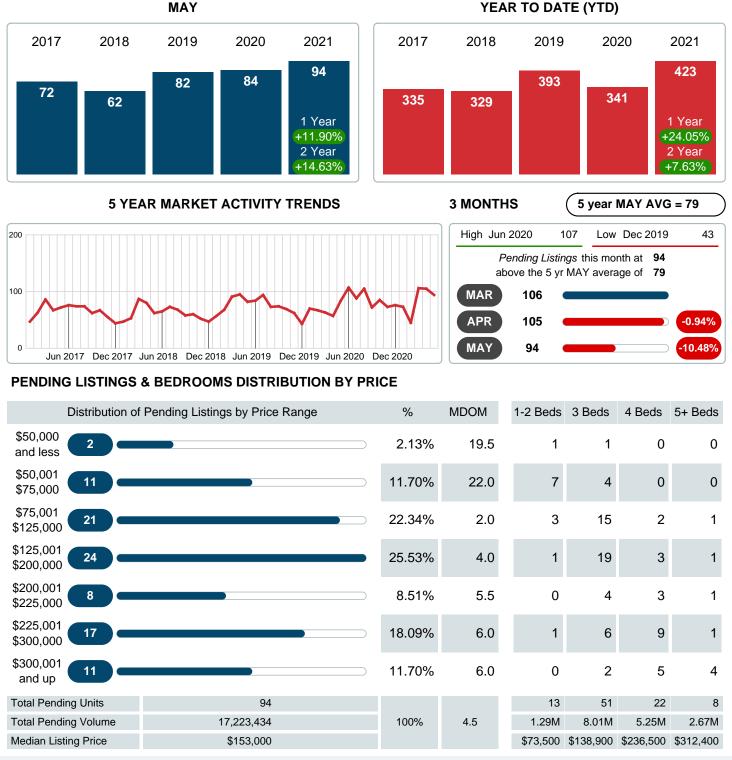
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## PENDING LISTINGS

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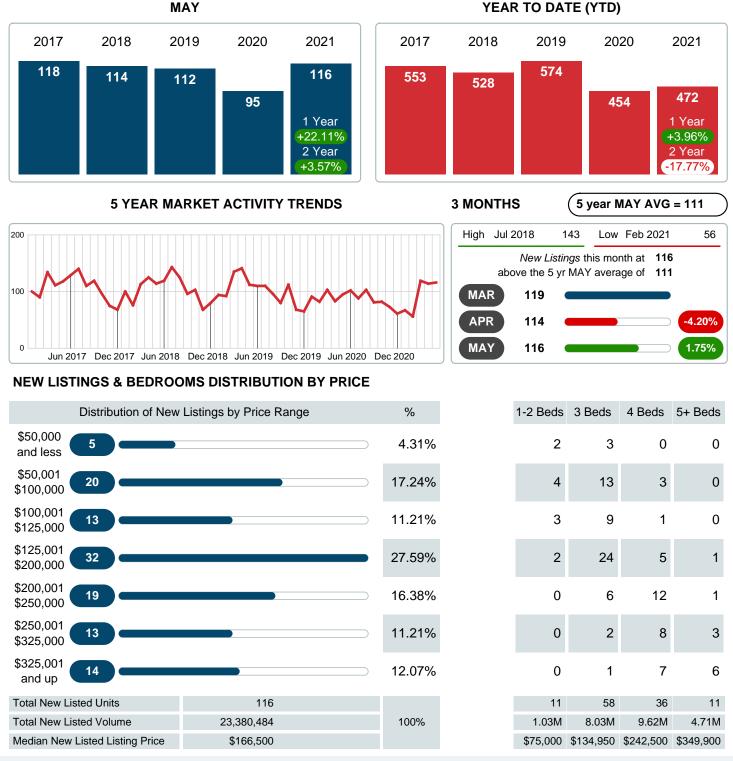
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## **NEW LISTINGS**

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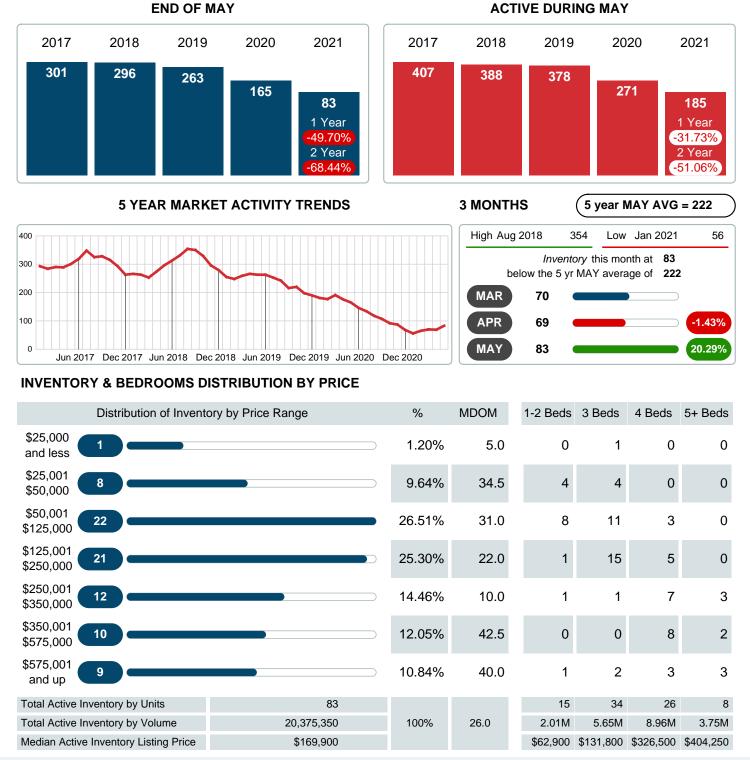
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## **ACTIVE INVENTORY**

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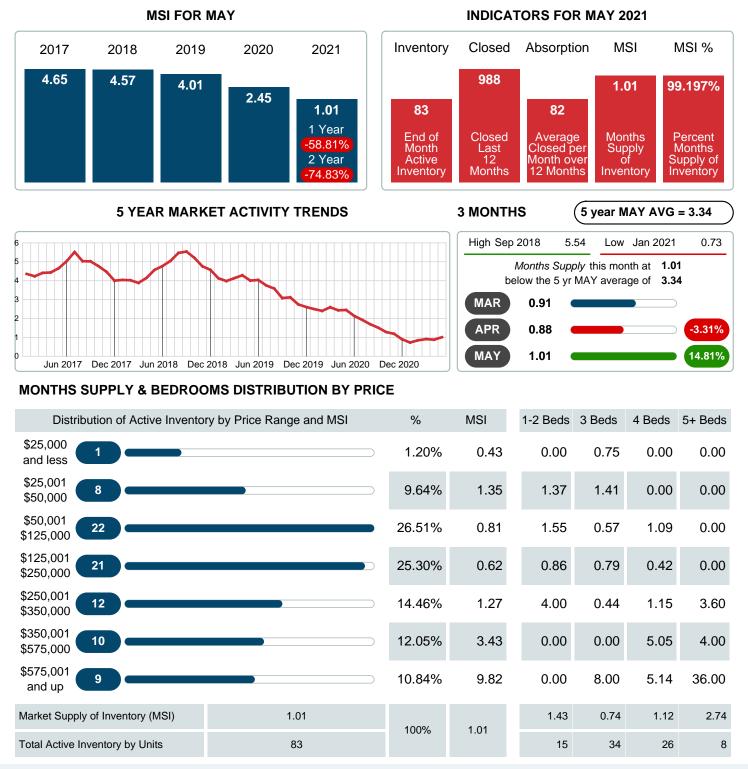
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## MONTHS SUPPLY of INVENTORY (MSI)

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**Total Closed Units** 

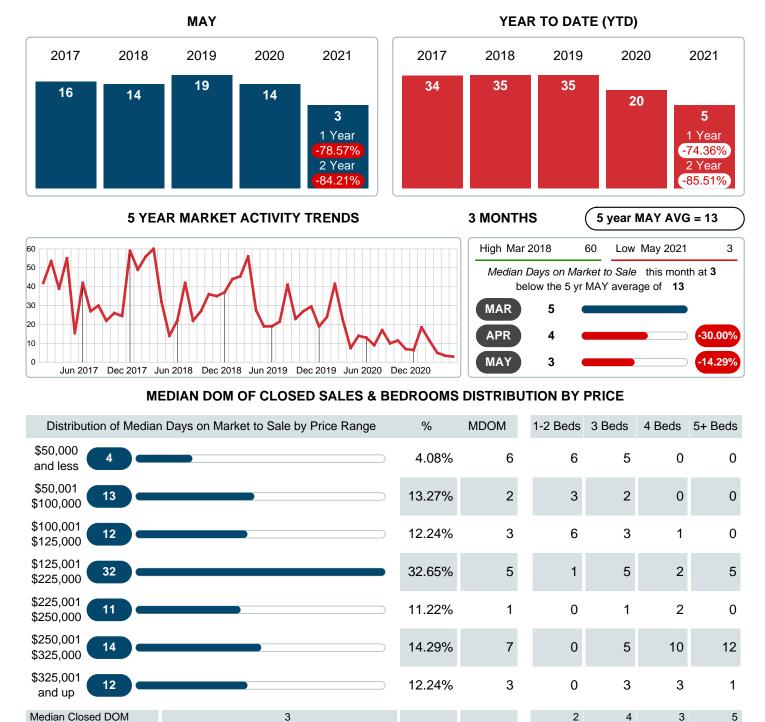
**Total Closed Volume** 

Contact: MLS Technology Inc.



## MEDIAN DAYS ON MARKET TO SALE

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98

19,422,908

100%

3.0

10

944.40K

56

9.40M

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5

1.21M

27

7.87M

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## MEDIAN LIST PRICE AT CLOSING

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Distribution of Media	an List Price at Closing by Price Range	%	MLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 <b>4</b>		4.08%	35,000	36,000	15,000	0	0
\$50,001 \$100,000 <b>14</b>		14.29%	79,000	96,500	78,000	0	0
\$100,001 \$125,000 <b>13</b>		13.27%	115,000	117,500	115,000	125,000	0
\$125,001 \$225,000 <b>31</b>		31.63%	169,900	153,000	159,900	204,900	175,000
\$225,001 \$250,000		13.27%	239,900	0	240,000	231,950	0
\$250,001 \$325,000		13.27%	295,000	0	283,000	309,900	295,000
\$325,001 10 <b>10</b>		10.20%	381,575	0	393,250	383,700	344,000
Median List Price	173,000			98,200	149,450	280,000	199,900
Total Closed Units	98	100%	173,000	10	56	27	5
Total Closed Volume	19,225,220			911.40K	9.30M	7.83M	1.19M

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## MEDIAN SOLD PRICE AT CLOSING

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Distribution of Media	n Sold Price at Closing by Price Range	%	M Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 <b>4</b>		4.08%	33,000	34,000	15,000	0	0
\$50,001 \$100,000 <b>13</b>		13.27%	78,000	82,450	78,000	0	0
\$100,001 \$125,000		12.24%	116,450	108,750	117,900	125,000	0
\$125,001 32 <b>32</b>		32.65%	167,081	150,000	159,000	210,000	179,300
\$225,001 11 \$250,000 11		11.22%	240,000	0	240,000	231,372	0
\$250,001 \$325,000 14		14.29%	278,750	0	275,000	278,750	302,000
\$325,001 12 and up		12.24%	368,500	0	389,000	365,500	348,000
Median Sold Price	175,000			101,200	150,450	275,000	206,500
Total Closed Units	98	100%	175,000	10	56	27	5
Total Closed Volume	19,422,908			944.40K	9.40M	7.87M	1.21M

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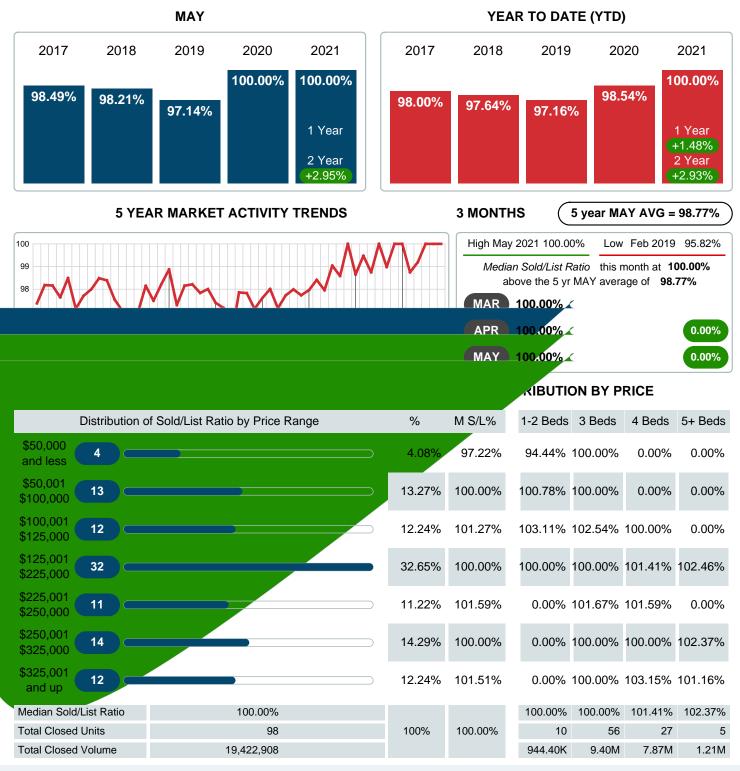
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## MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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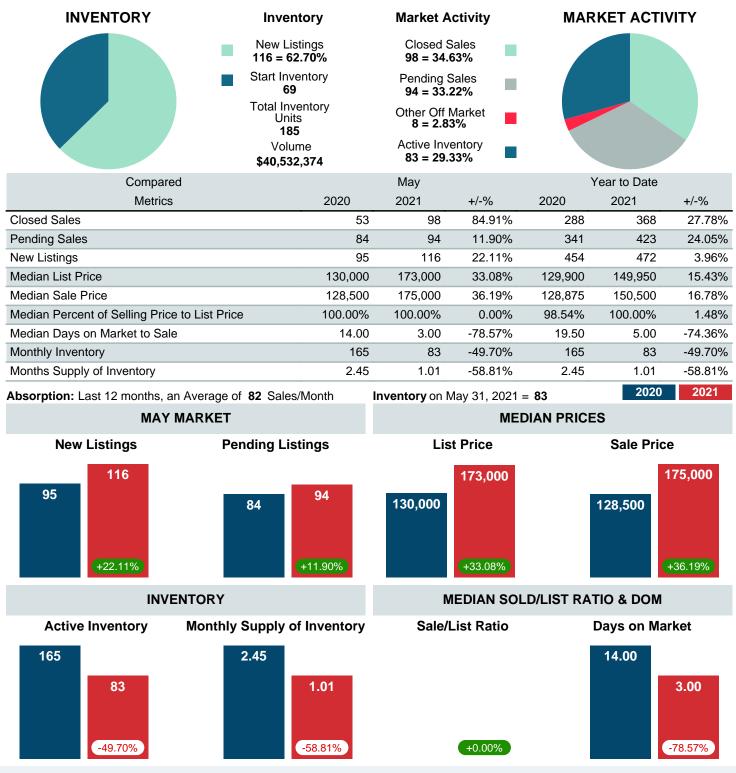
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## MARKET SUMMARY

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