

Area Delimited by Counties Coal, Garvin, Murray, Pontotoc - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Aug 10, 2023 for MLS Technology Inc.

Compared	November		
Metrics	2020	2021	+/-%
Closed Listings	52	60	15.38%
Pending Listings	54	58	7.41%
New Listings	102	58	-43.14%
Average List Price	162,860	191,194	17.40%
Average Sale Price	156,807	185,190	18.10%
Average Percent of Selling Price to List Price	96.26%	96.62%	0.37%
Average Days on Market to Sale	30.40	26.15	-13.99%
End of Month Inventory	191	138	-27.75%
Months Supply of Inventory	3.64	1.96	-46.13%

Absorption: Last 12 months, an Average of **70** Sales/Month Active Inventory as of November 30, 2021 = **138**

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of November 2021 decreased **27.75%** to 138 existing homes available for sale. Over the last 12 months this area has had an average of 70 closed sales per month. This represents an unsold inventory index of **1.96** MSI for this period.

Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **18.10%** in November 2021 to \$185,190 versus the previous year at \$156,807.

Average Days on Market Shortens

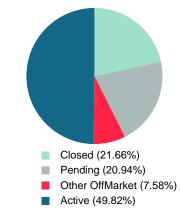
The average number of **26.15** days that homes spent on the market before selling decreased by 4.25 days or **13.99%** in November 2021 compared to last year's same month at **30.40** DOM.

Sales Success for November 2021 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 58 New Listings in November 2021, down **43.14%** from last year at 102. Furthermore, there were 60 Closed Listings this month versus last year at 52, a **15.38%** increase.

Closed versus Listed trends yielded a **103.4%** ratio, up from previous year's, November 2020, at **51.0%**, a **102.92%** upswing. This will certainly create pressure on a decreasing Monthi $_{i}$ /₂s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com



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CLOSED LISTINGS

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CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

	Distribution of Closed Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less	6	10.00	9% 15.8	1	5	0	0
\$75,001 \$75,000		0.00	0.0	0	0	0	0
\$75,001 \$125,000	15	25.00	9% 31.5	6	8	1	0
\$125,001 \$200,000	16	26.67	7% 32.4	2	10	3	1
\$200,001 \$250,000	10	16.67	7% 32.1	1	8	1	0
\$250,001 \$325,000		11.67	'% 15.4	0	3	4	0
\$325,001 and up	6	10.00	9.0	1	4	1	0
Total Close	ed Units 60			11	38	10	1
Total Close	d Volume 11,111,425	100%	26.2	1.52M	7.25M	2.21M	135.00K
Average CI	osed Price \$185,190			\$138,239	\$190,811	\$220,500	\$135,000

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Total Pending Volume

Average Listing Price

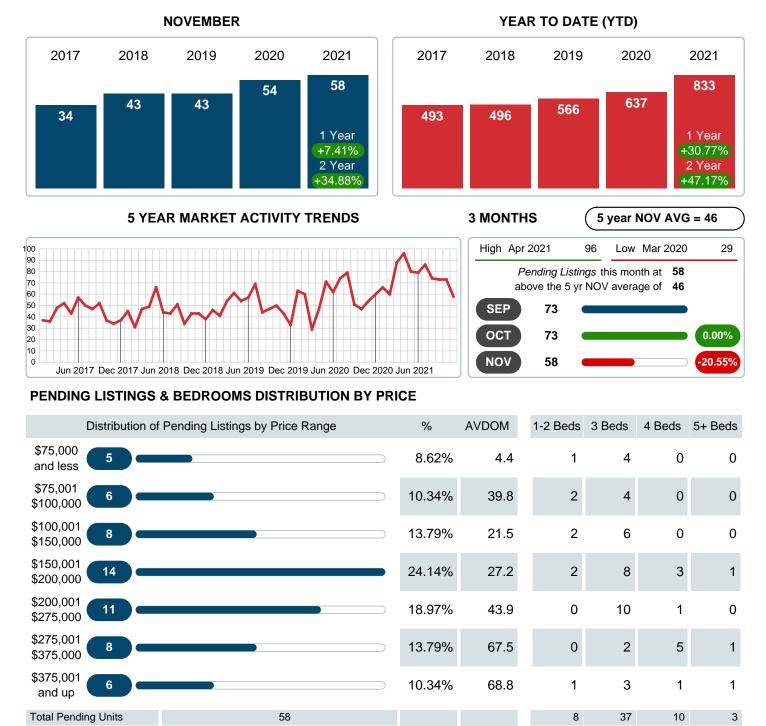
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PENDING LISTINGS

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100%

38.9

1.29M

7.21M

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\$160,738 \$194,900 \$285,730 \$404,667

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12,568,500

\$218,747

2.86M

1.21M

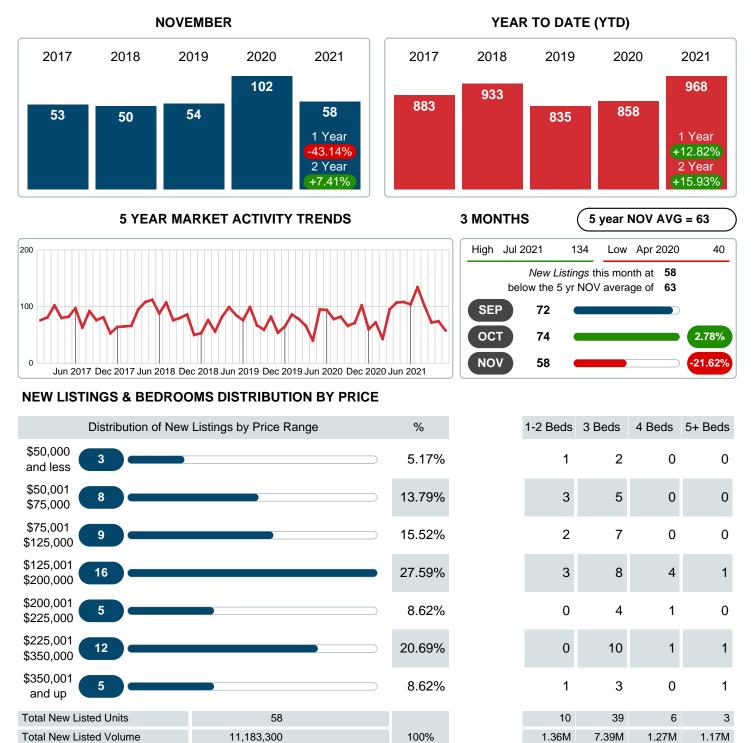


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NEW LISTINGS

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\$188,918

Average New Listed Listing Price

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\$135,620 \$189,456 \$212,217 \$388,333



Total Active Inventory by Volume

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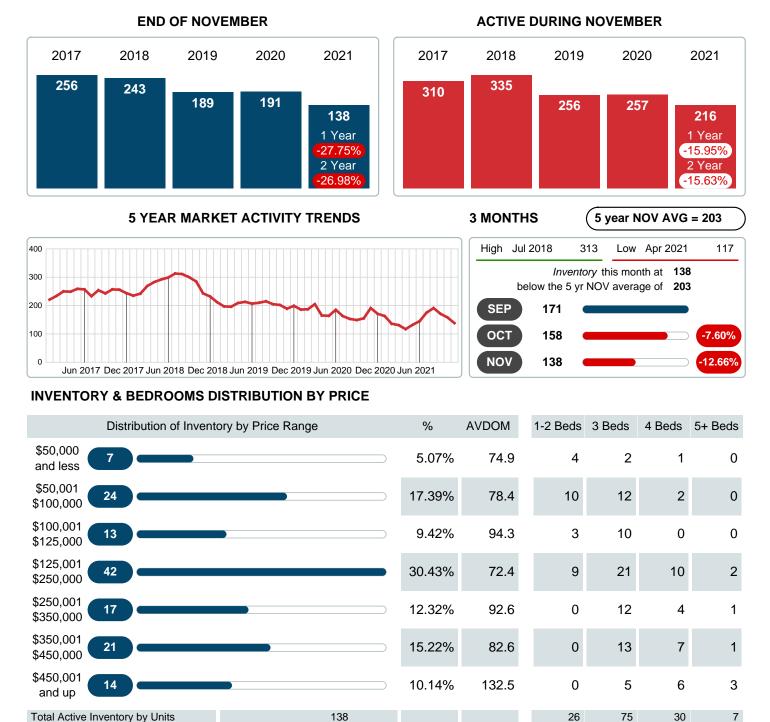
Average Active Inventory Listing Price

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ACTIVE INVENTORY

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100%

85.8

2.78M

22.45M

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\$106,804 \$299,273 \$335,422 \$556,929

10.06M

39,183,569

\$283,939

3.90M

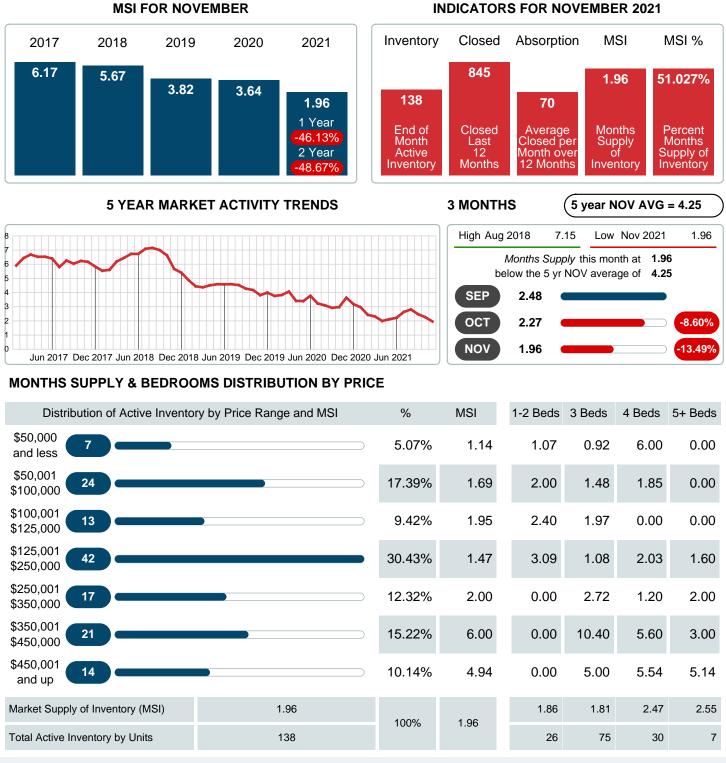


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MONTHS SUPPLY of INVENTORY (MSI)

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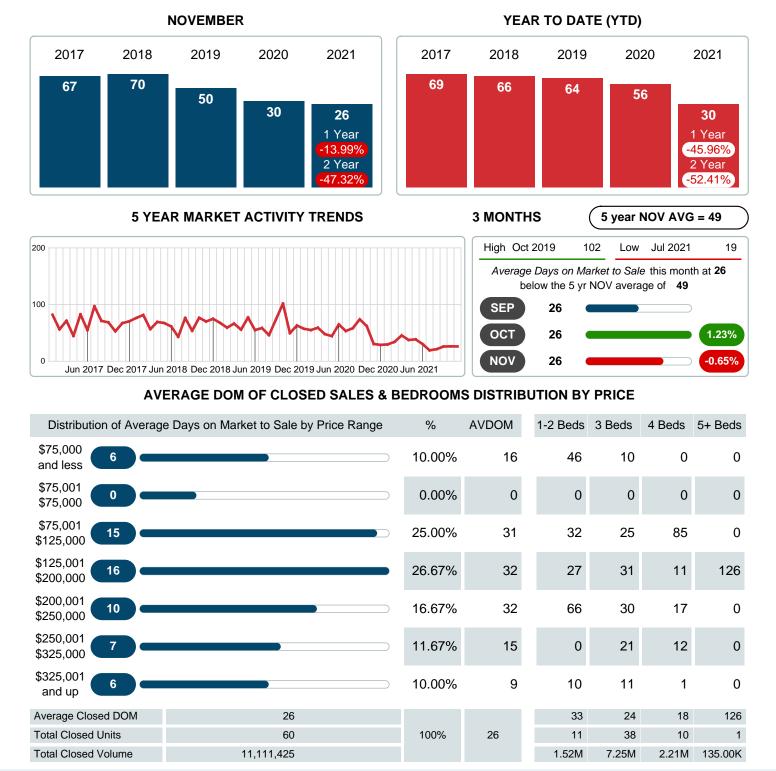


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AVERAGE DAYS ON MARKET TO SALE

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NOVEMBER

November 2021



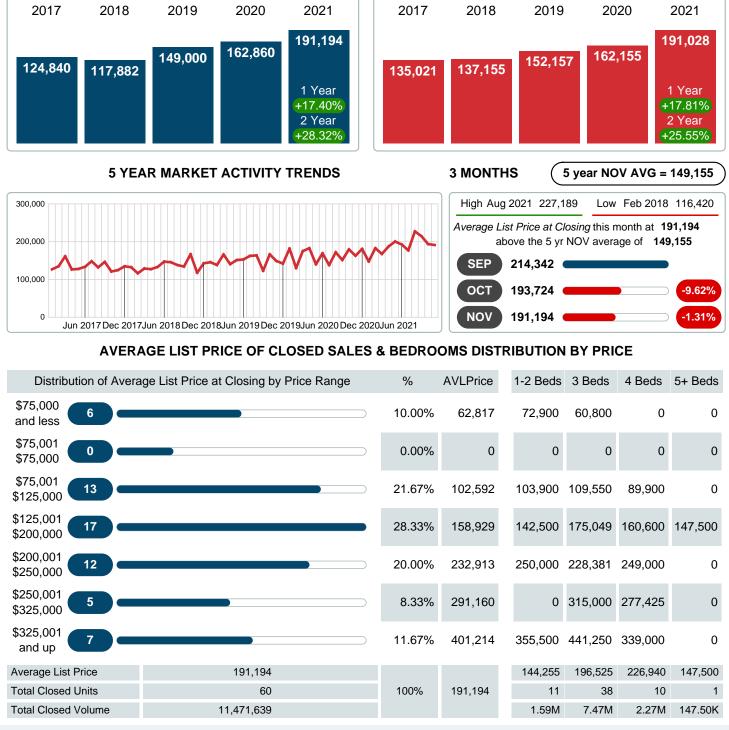
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YEAR TO DATE (YTD)

AVERAGE LIST PRICE AT CLOSING

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NOVEMBER

November 2021



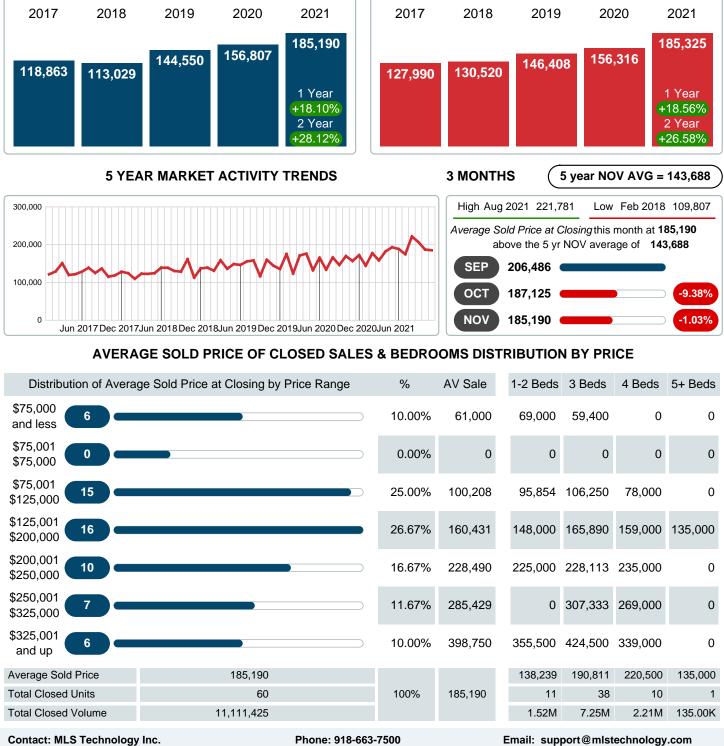
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YEAR TO DATE (YTD)

AVERAGE SOLD PRICE AT CLOSING

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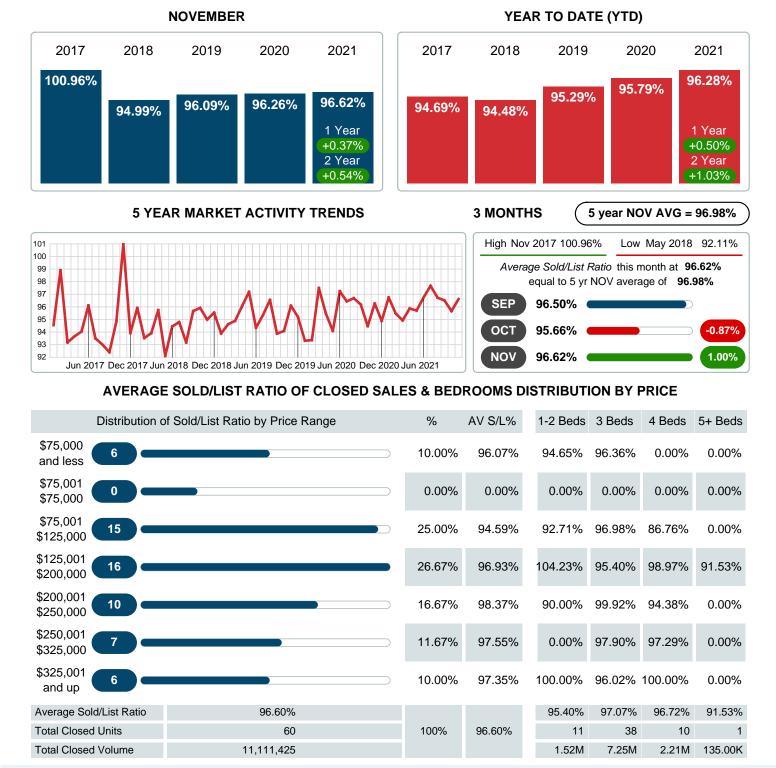


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AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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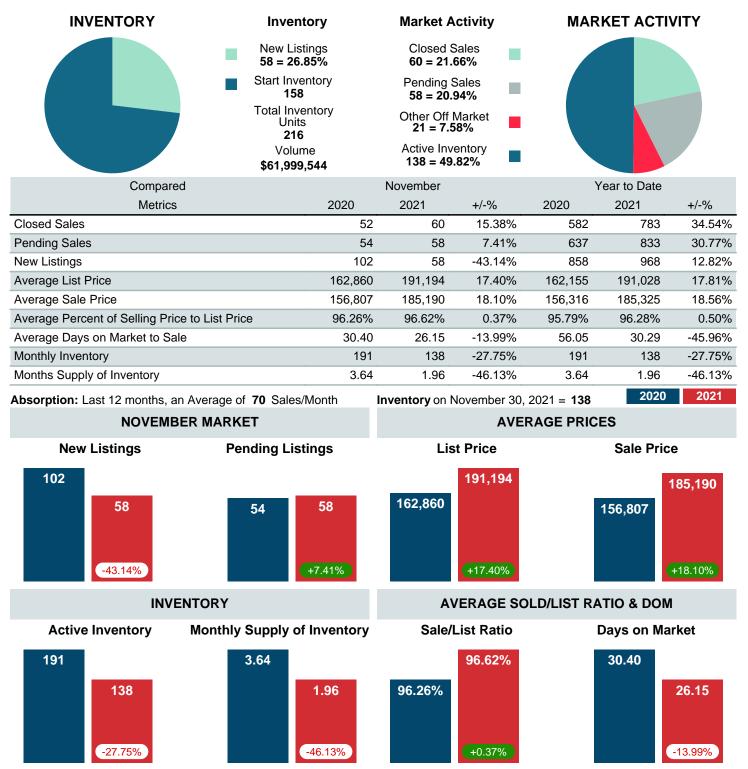


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MARKET SUMMARY

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