### November 2021

Area Delimited by County Of Mayes - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Aug 10, 2023 for MLS Technology Inc.

Compared	November				
Metrics	2020	2021	+/-%		
Closed Listings	40	42	5.00%		
Pending Listings	35	36	2.86%		
New Listings	51	46	-9.80%		
Median List Price	207,450	182,000	-12.27%		
Median Sale Price	201,500	180,500	-10.42%		
Median Percent of Selling Price to List Price	97.99%	98.83%	0.86%		
Median Days on Market to Sale	21.50	23.00	6.98%		
End of Month Inventory	122	108	-11.48%		
Months Supply of Inventory	3.36	2.57	-23.42%		

Absorption: Last 12 months, an Average of 42 Sales/Month Active Inventory as of November 30, 2021 = 108

#### **Analysis Wrap-Up**

#### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of November 2021 decreased 11.48% to 108 existing homes available for sale. Over the last 12 months this area has had an average of 42 closed sales per month. This represents an unsold inventory index of 2.57 MSI for this period.

#### Median Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Median Price this month. Prices dipped 10.42% in November 2021 to \$180,500 versus the previous year at \$201,500.

#### Median Days on Market Lengthens

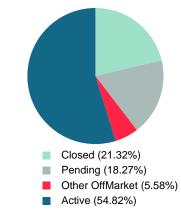
The median number of 23.00 days that homes spent on the market before selling increased by 1.50 days or 6.98% in November 2021 compared to last year's same month at 21.50 DOM

#### Sales Success for November 2021 is Positive

Overall, with Median Prices falling and Days on Market increasing, the Listed versus Closed Ratio finished strong this month.

There were 46 New Listings in November 2021, down 9.80% from last year at 51. Furthermore, there were 42 Closed Listings this month versus last year at 40, a 5.00% increase.

Closed versus Listed trends yielded a 91.3% ratio, up from previous year's, November 2020, at 78.4%, a 16.41% upswing. This will certainly create pressure on a decreasing Monthi; 1/2s Supply of Inventory (MSI) in the months to come.



#### What's in this Issue

Closed Listings	2
Pending Listings	3
New Listings	4
Inventory	5
Months Supply of Inventory	6
Median Days on Market to Sale	7
Median List Price at Closing	8
Median Sale Price at Closing	9
Median Percent of Selling Price to List Price	10
Market Summary	11

#### **Real Estate is Local**

#### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

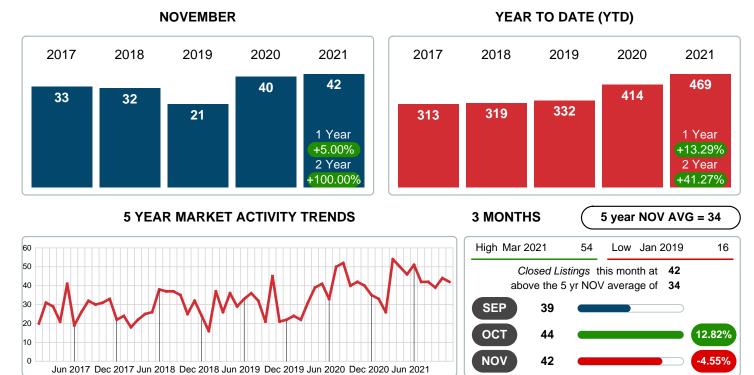
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# REDATUM

# CLOSED LISTINGS

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#### **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

Distribut	on of Closed Listings by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds	
\$75,000 <b>4</b> and less		9.52%	23.5	2	2	0	0	
\$75,001 \$100,000		9.52%	19.0	0	4	0	0	
\$100,001 <b>5</b> \$125,000		11.90%	20.0	1	3	1	0	
\$125,001 \$200,000		26.19%	9.0	0	10	1	0	
\$200,001 \$300,000		19.05%	31.5	1	5	2	0	
\$300,001 \$400,000 <b>5</b>		11.90%	65.0	0	4	1	0	
\$400,001 5 and up		11.90%	15.0	1	2	1	1	
Total Closed Units	42			5	30	6	1	
Total Closed Volume	9,406,600	100%	23.0	1.02M	6.25M	1.72M	422.50K	
Median Closed Price	\$180,500				\$120,000	\$166,000	\$288,000	\$422,500

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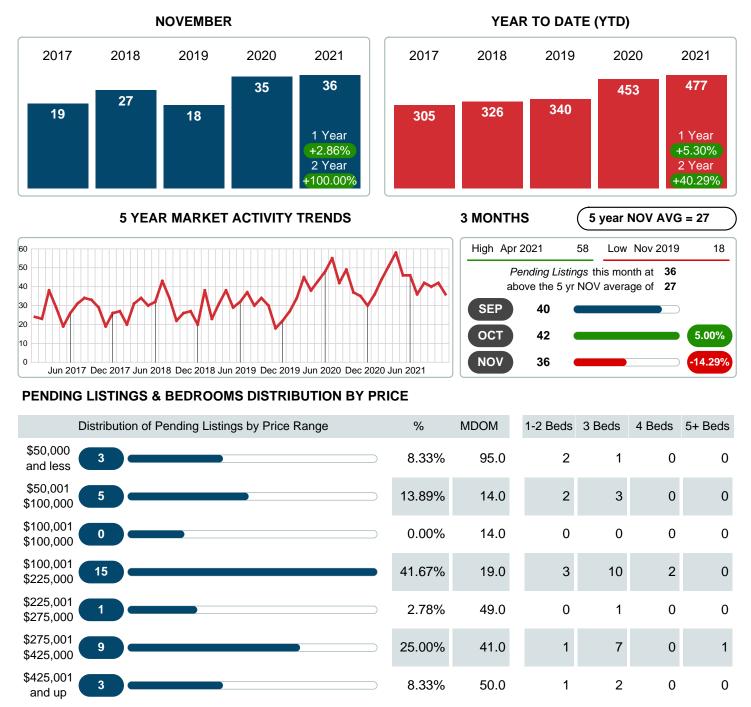
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### PENDING LISTINGS

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 9
 24
 2
 1

 26.0
 1.50M
 7.74M
 372.50K
 324.90K

 \$105,000
 \$182,250
 \$186,250
 \$324,900

Contact: MLS Technology Inc.

**Total Pending Units** 

**Total Pending Volume** 

Median Listing Price

Phone: 918-663-7500

100%

Email: support@mlstechnology.com

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36

9,934,230

\$159,950

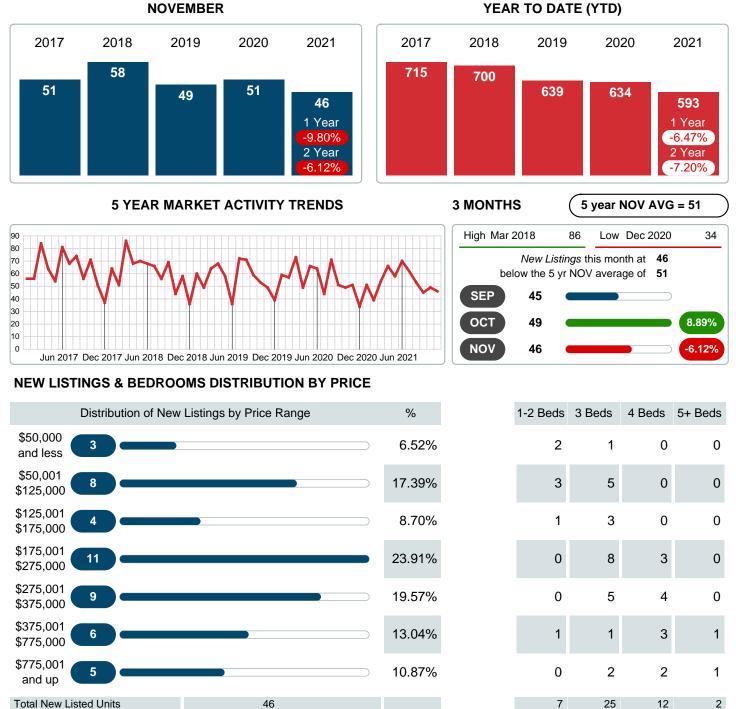
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### **NEW LISTINGS**

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 7
 2.5
 12
 2

 1.11M
 7.39M
 4.82M
 1.61M

 \$118,000
 \$196,000
 \$337,500
 \$807,000

Median New Listed Listing Price Contact: MLS Technology Inc.

**Total New Listed Volume** 

Phone: 918-663-7500

100%

Email: support@mlstechnology.com

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14,943,750

\$248,000

Total Active Inventory by Units

Total Active Inventory by Volume

Contact: MLS Technology Inc.

Median Active Inventory Listing Price

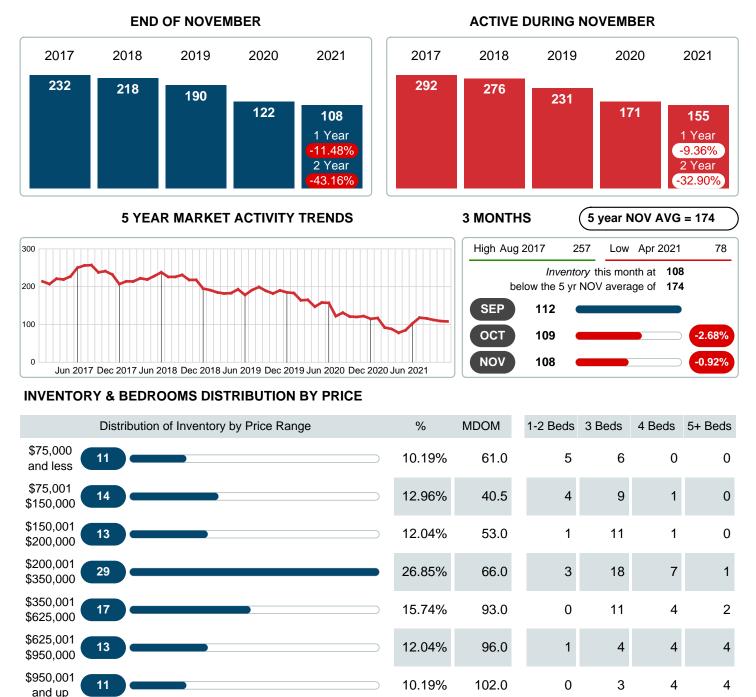
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### **ACTIVE INVENTORY**

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Phone: 918-663-7500

108

100%

66.5

50,275,577

\$277,500

11

12.89M

21

13.02M

14

2.58M

62

\$120,000 \$239,950 \$379,000 \$825,000

21.79M

Email: support@mlstechnology.com

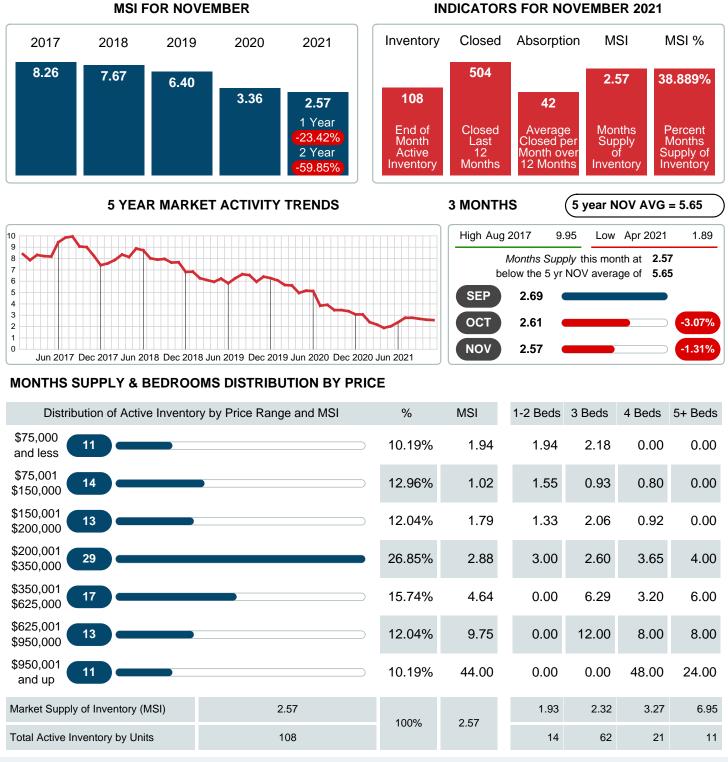
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### MONTHS SUPPLY of INVENTORY (MSI)

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**Total Closed Units** 

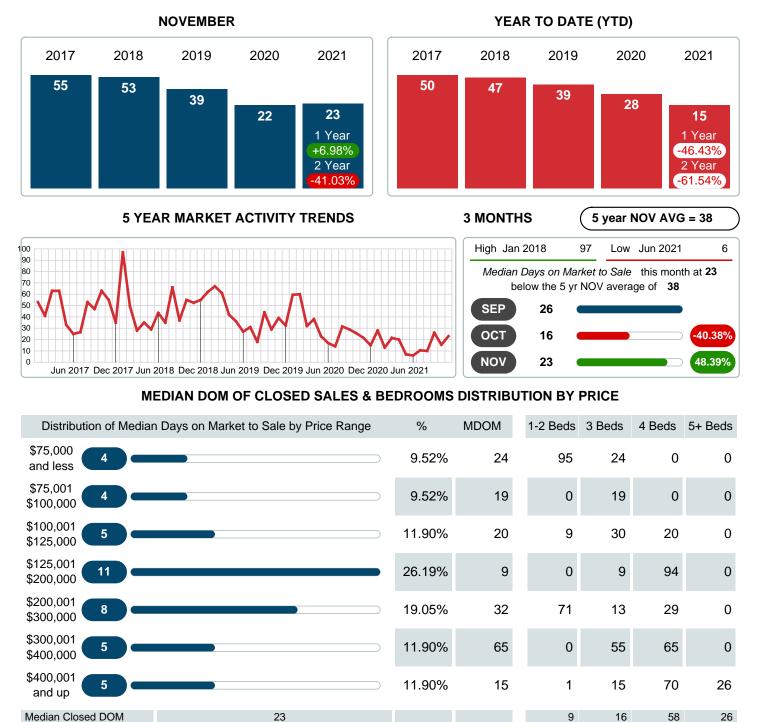
**Total Closed Volume** 

Contact: MLS Technology Inc.



### MEDIAN DAYS ON MARKET TO SALE

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Phone: 918-663-7500

100%

23.0

5

1.02M

30

6.25M

Email: support@mlstechnology.com

42

9,406,600

422.50K

6

1.72M

1

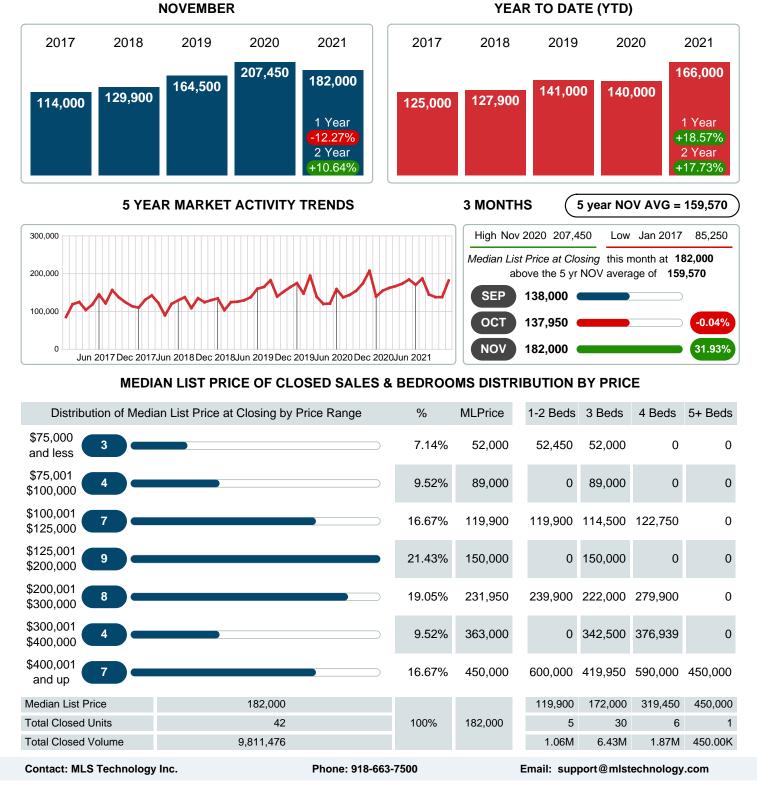
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### MEDIAN LIST PRICE AT CLOSING

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**NOVEMBER** 

# November 2021

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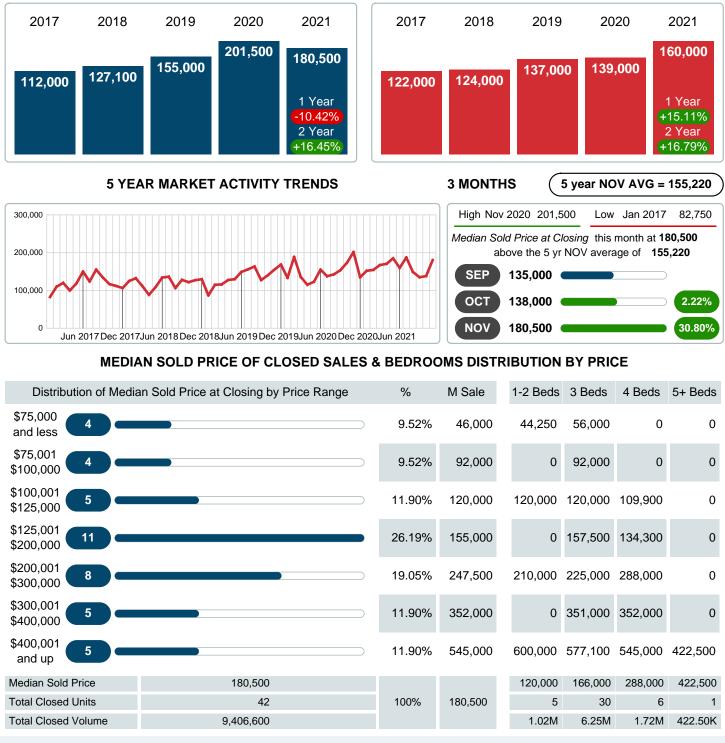




YEAR TO DATE (YTD)

### MEDIAN SOLD PRICE AT CLOSING

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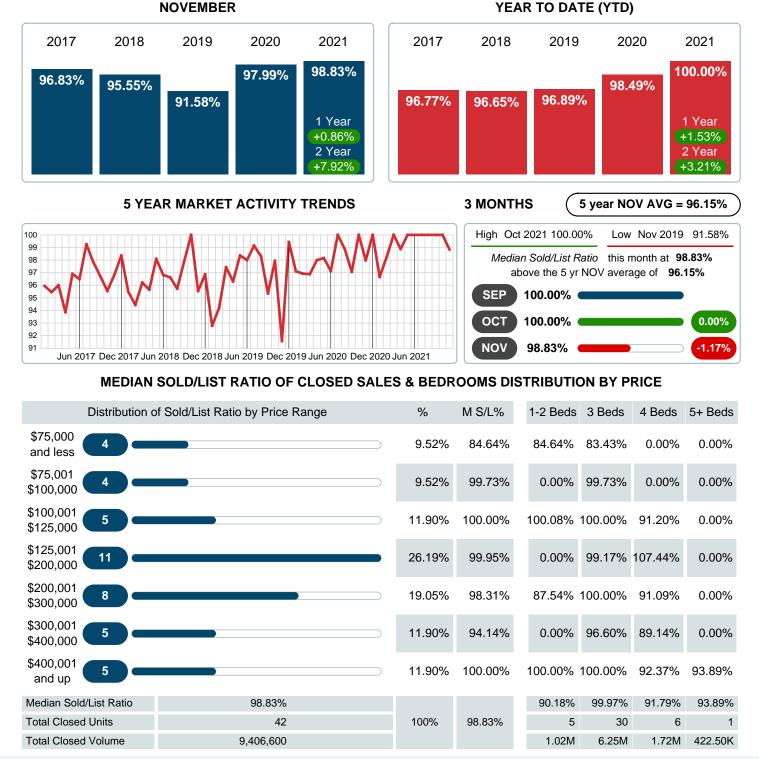
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### MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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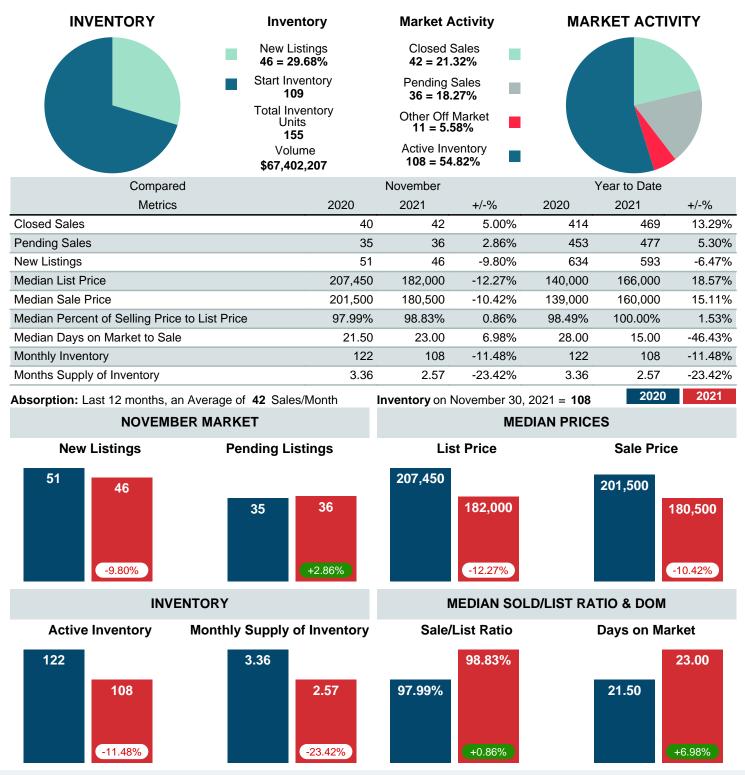
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### MARKET SUMMARY

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