## November 2021

Area Delimited by County Of Rogers - Residential Property Type



## MONTHLY INVENTORY ANALYSIS

Report produced on Aug 10, 2023 for MLS Technology Inc.

Compared	November				
Metrics	2020	2021	+/-%		
Closed Listings	132	160	21.21%		
Pending Listings	141	160	13.48%		
New Listings	148	148 152			
Average List Price	247,231	285,745	15.58%		
Average Sale Price	246,661	246,661 285,413			
Average Percent of Selling Price to List Price	100.37%	99.68%	-0.69%		
Average Days on Market to Sale	27.48	21.84	-20.52%		
End of Month Inventory	220	168	-23.64%		
Months Supply of Inventory	1.70	1.15	-32.49%		

Absorption: Last 12 months, an Average of 147 Sales/Month Active Inventory as of November 30, 2021 = 168

#### **Analysis Wrap-Up**

### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of November 2021 decreased 23.64% to 168 existing homes available for sale. Over the last 12 months this area has had an average of 147 closed sales per month. This represents an unsold inventory index of 1.15 MSI for this period.

#### Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up 15.71% in November 2021 to \$285,413 versus the previous year at \$246,661.

#### Average Days on Market Shortens

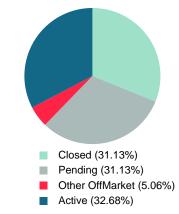
The average number of **21.84** days that homes spent on the market before selling decreased by 5.64 days or 20.52% in November 2021 compared to last year's same month at 27.48 DOM

#### Sales Success for November 2021 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 152 New Listings in November 2021, up 2.70% from last year at 148. Furthermore, there were 160 Closed Listings this month versus last year at 132, a 21.21% increase.

Closed versus Listed trends yielded a 105.3% ratio, up from previous year's, November 2020, at 89.2%, a 18.02% upswing. This will certainly create pressure on a decreasing Monthi; 1/2s Supply of Inventory (MSI) in the months to come.



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### **Real Estate is Local**

#### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers. is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

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# REDATUM

# CLOSED LISTINGS

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\$125,000 and less		7.50%	19.2	4	7	0	1
\$125,001 \$175,000 <b>23</b>		14.38%	21.5	3	17	2	1
\$175,001 \$225,000 <b>20</b>		12.50%	19.2	0	17	3	0
\$225,001 \$300,000 <b>45</b>		28.13%	14.2	0	26	19	0
\$300,001 \$350,000		12.50%	12.8	2	10	7	1
\$350,001 \$475,000 <b>25</b>		5.63%	25.5	0	10	15	0
\$475,001 15 and up		9.38%	57.1	0	1	11	3
Total Closed Units	160			9	88	57	6
Total Closed Volume	45,666,035	100%	21.8	1.47M	21.11M	20.41M	2.67M
Average Closed Price	\$285,413			\$163,833	\$239,925	\$358,098	\$444,417

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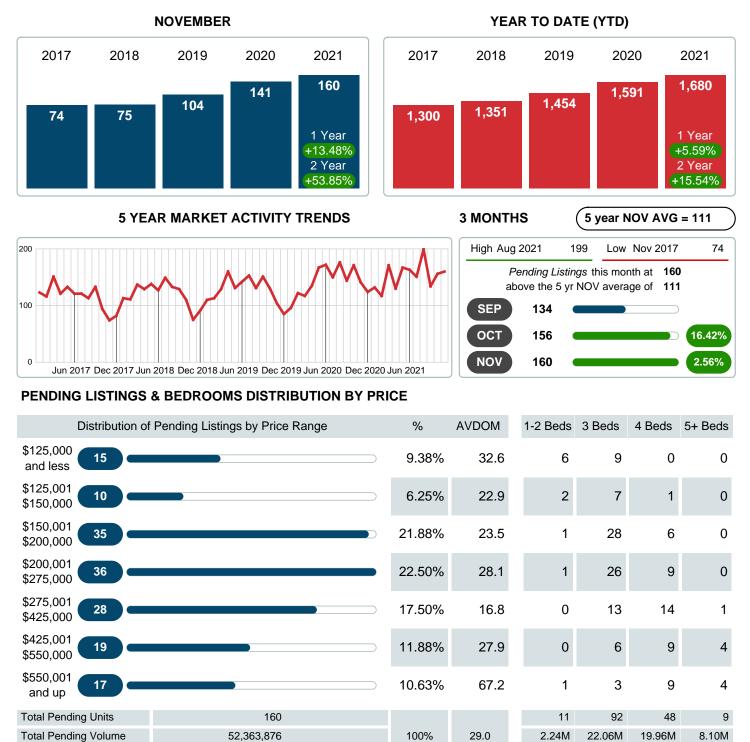
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## PENDING LISTINGS

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Average Listing Price

Phone: 918-663-7500

Email: support@mlstechnology.com

\$204,018 \$239,825 \$415,849 \$899,453

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\$325,332

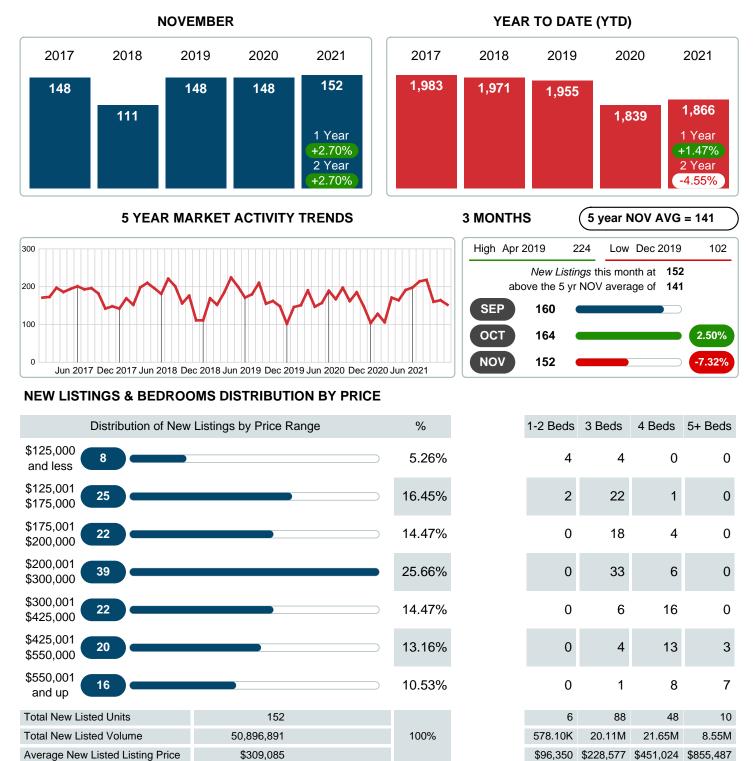
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## **NEW LISTINGS**

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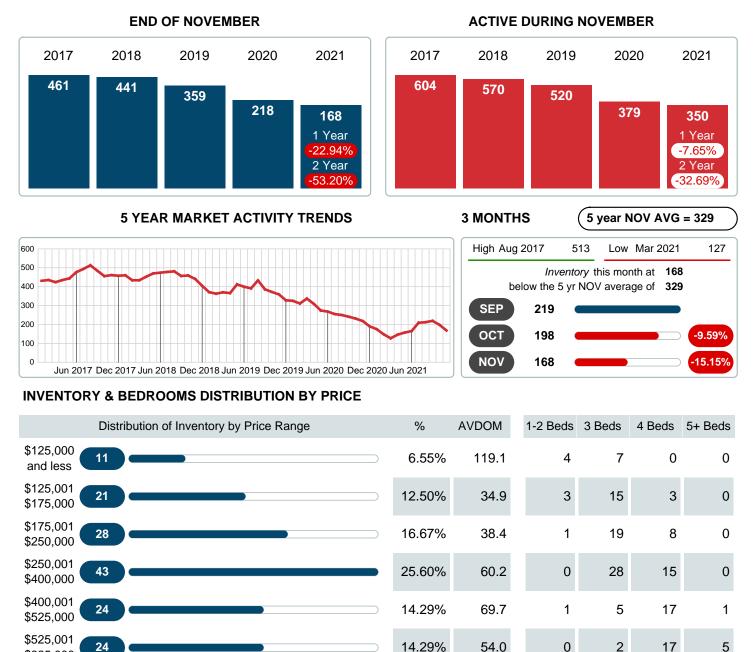
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## ACTIVE INVENTORY

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Contact: MLS Technology Inc.

17

Total Active Inventory by Units

Total Active Inventory by Volume

Average Active Inventory Listing Price

\$825,000 \$825,001

and up

Phone: 918-663-7500

10.12%

100%

95.9

61.3

Email: support@mlstechnology.com

24.40M

4

80

\$166,178 \$304,952 \$516,139\$1,020,557

0

9

1.50M

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168

73,728,597

\$438,861

8

14

14.29M

5

65

33.55M

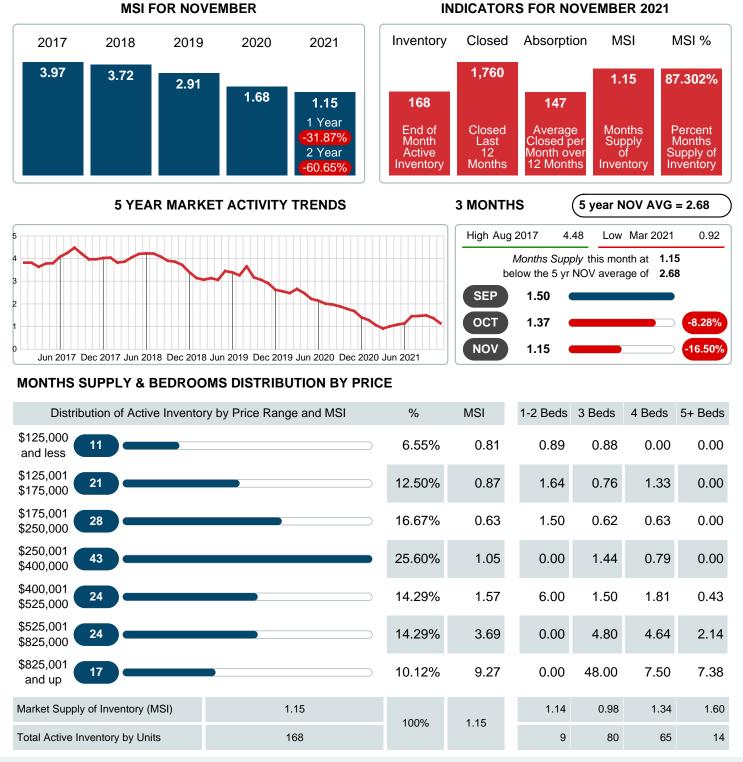
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## MONTHS SUPPLY of INVENTORY (MSI)

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and up

Average Closed DOM

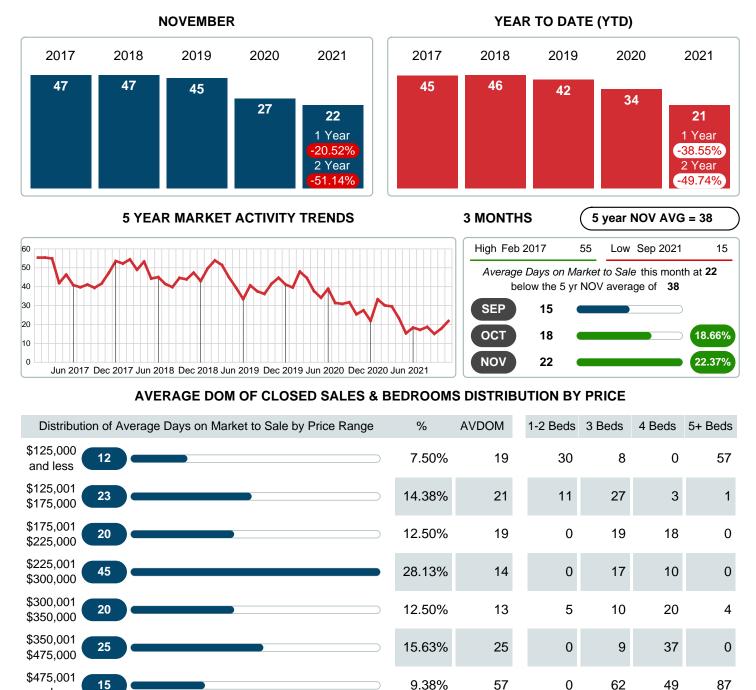
**Total Closed Volume** 

**Total Closed Units** 



## AVERAGE DAYS ON MARKET TO SALE

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100%

22

22

160

45,666,035

54

6

2.67M

26

57

20.41M

18

9

1.47M

17

88

21.11M

**NOVEMBER** 

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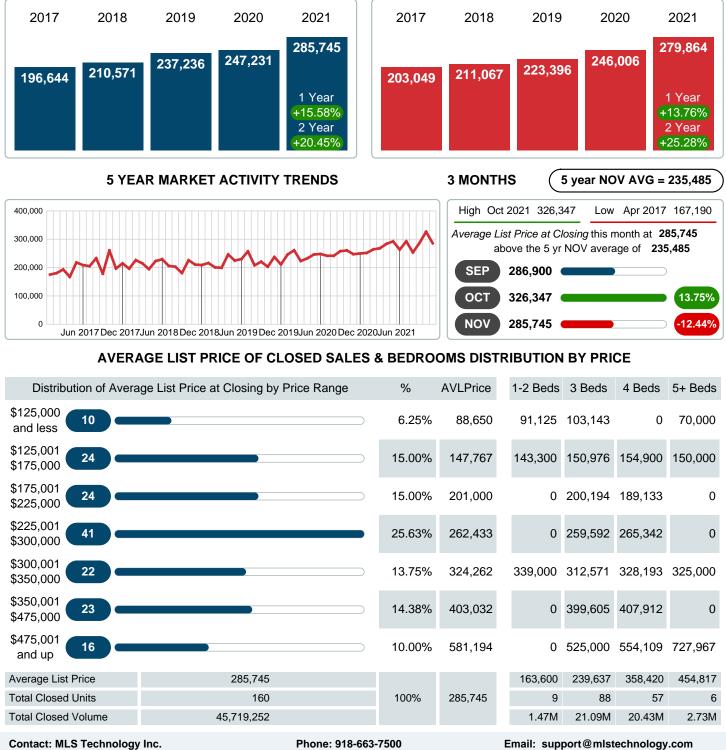




YEAR TO DATE (YTD)

## AVERAGE LIST PRICE AT CLOSING

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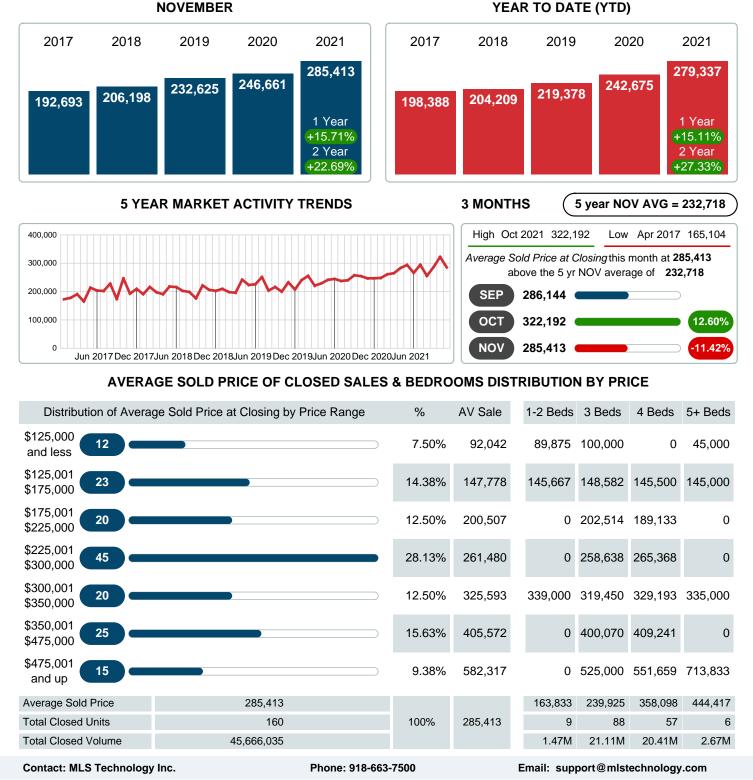
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## AVERAGE SOLD PRICE AT CLOSING

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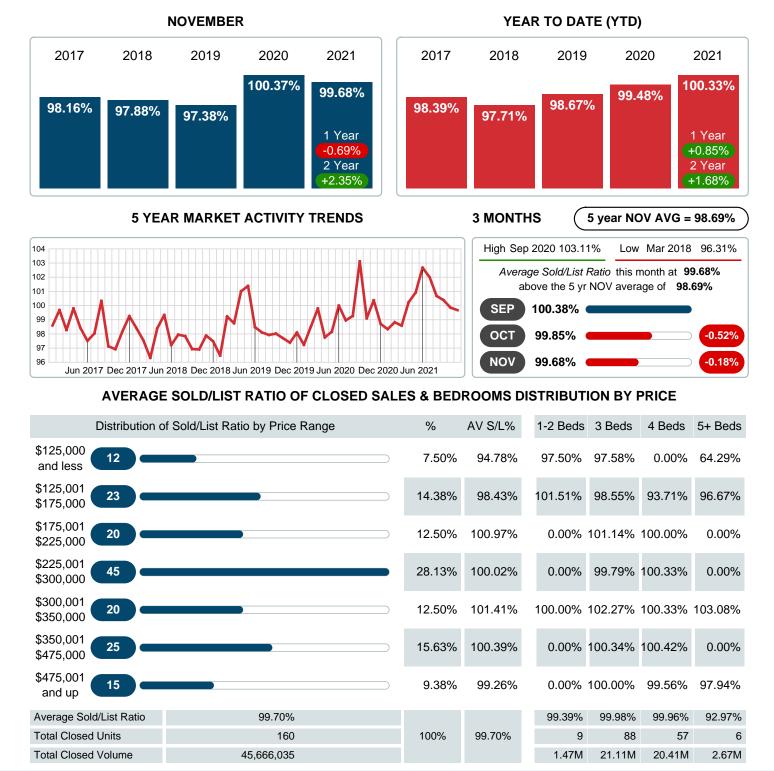
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## AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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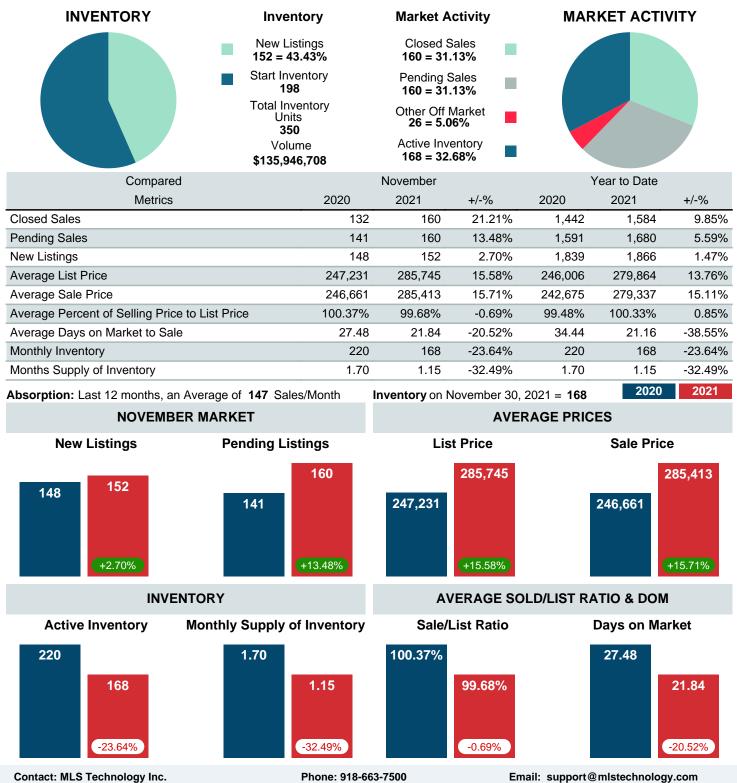
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## MARKET SUMMARY

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