RELLDAIUM

## November 2021

Area Delimited by Counties Carter, Love, Murray - Residential Property Type



## MONTHLY INVENTORY ANALYSIS

Report produced on Aug 10, 2023 for MLS Technology Inc.

Compared		November		
Metrics	2020	2021	+/-%	
Closed Listings	26	79	203.85%	
Pending Listings	92	82	-10.87%	
New Listings	228	67	-70.61%	
Average List Price	209,323	225,609	7.78%	
Average Sale Price	198,874	217,241	9.24%	
Average Percent of Selling Price to List Price	94.84%	95.62%	0.82%	
Average Days on Market to Sale	17.35	32.23	85.79%	
End of Month Inventory	198	186	-6.06%	
Months Supply of Inventory	3.89	2.34	-39.77%	

Absorption: Last 12 months, an Average of 79 Sales/Month Active Inventory as of November 30, 2021 = 186

#### **Analysis Wrap-Up**

#### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of November 2021 decreased 6.06% to 186 existing homes available for sale. Over the last 12 months this area has had an average of 79 closed sales per month. This represents an unsold inventory index of 2.34 MSI for this period.

#### Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up 9.24% in November 2021 to \$217,241 versus the previous year at \$198,874.

#### Average Days on Market Lengthens

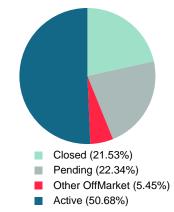
The average number of 32.23 days that homes spent on the market before selling increased by 14.88 days or 85.79% in November 2021 compared to last year's same month at 17.35 DOM

#### Sales Success for November 2021 is Positive

Overall, with Average Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished strong this month.

There were 67 New Listings in November 2021, down 70.61% from last year at 228. Furthermore, there were 79 Closed Listings this month versus last year at 26, a 203.85% increase.

Closed versus Listed trends yielded a 117.9% ratio, up from previous year's, November 2020, at 11.4%, a 933.98% upswing. This will certainly create pressure on a decreasing Monthi¿1/2s Supply of Inventory (MSI) in the months to come.



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#### Real Estate is Local

#### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers. is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

# November 2021

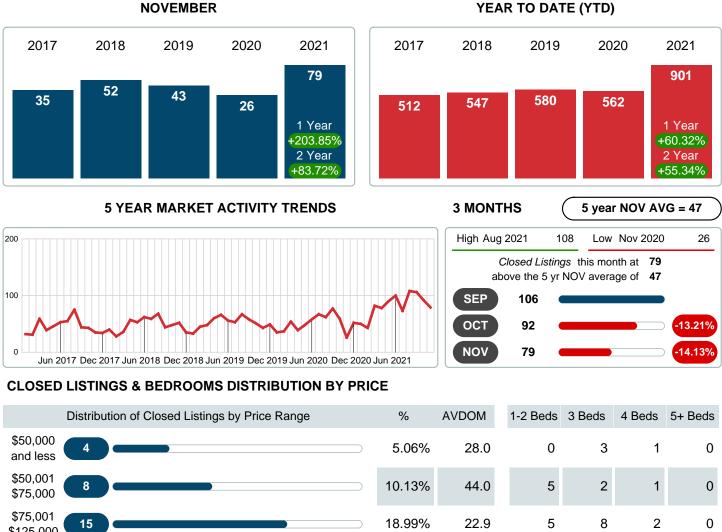
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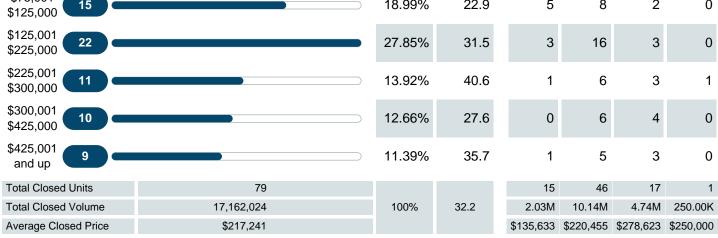


# **RE** DATUM

## CLOSED LISTINGS

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Phone: 918-663-7500

Email: support@mlstechnology.com

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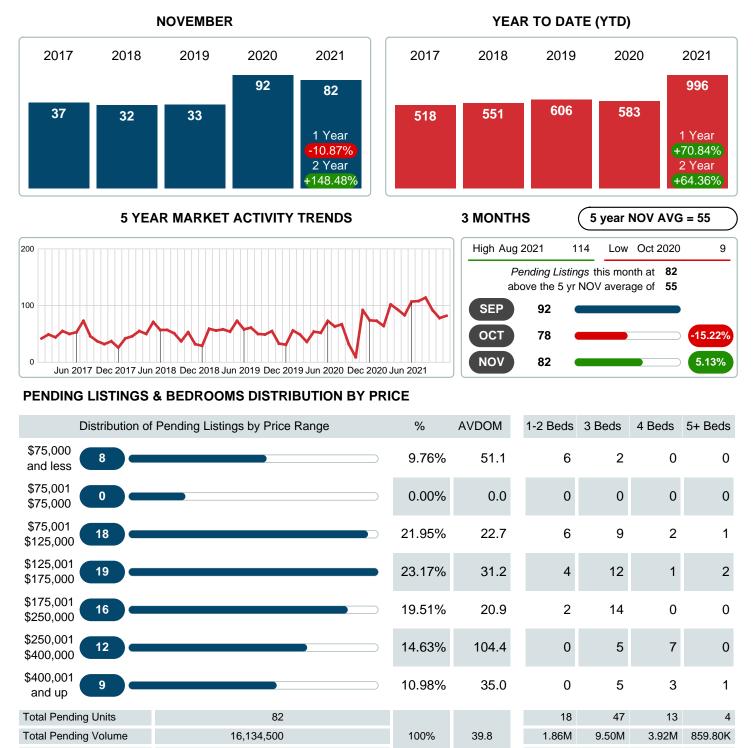
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## PENDING LISTINGS

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Contact: MLS Technology Inc.

Average Listing Price

Phone: 918-663-7500

Email: support@mlstechnology.com

\$103,150 \$202,179 \$301,200 \$214,950

Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

\$198,805

REDATUM

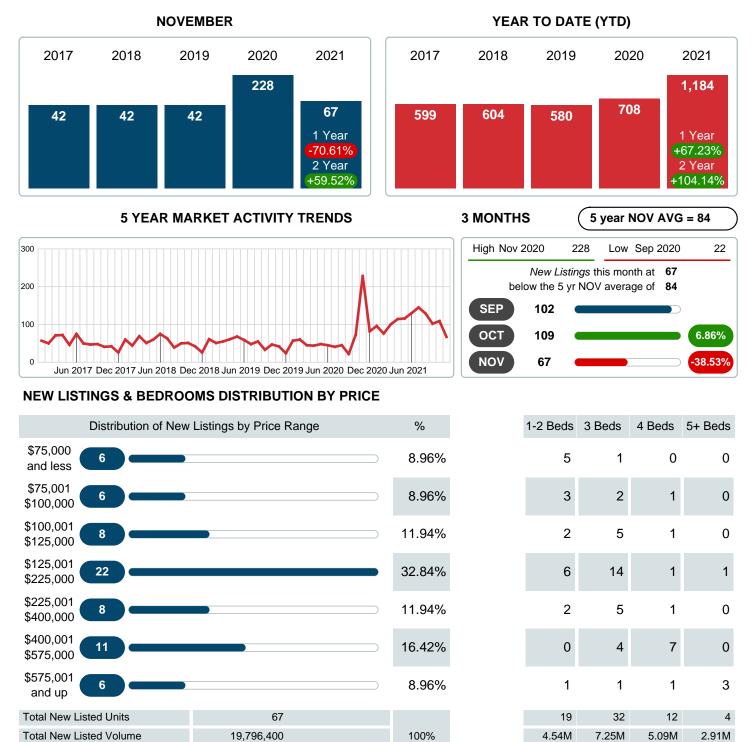
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## **NEW LISTINGS**

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Contact: MLS Technology Inc.

Average New Listed Listing Price

Phone: 918-663-7500

Email: support@mlstechnology.com

\$238,826 \$226,703 \$424,183 \$728,500

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\$203,132

RELLDATUM

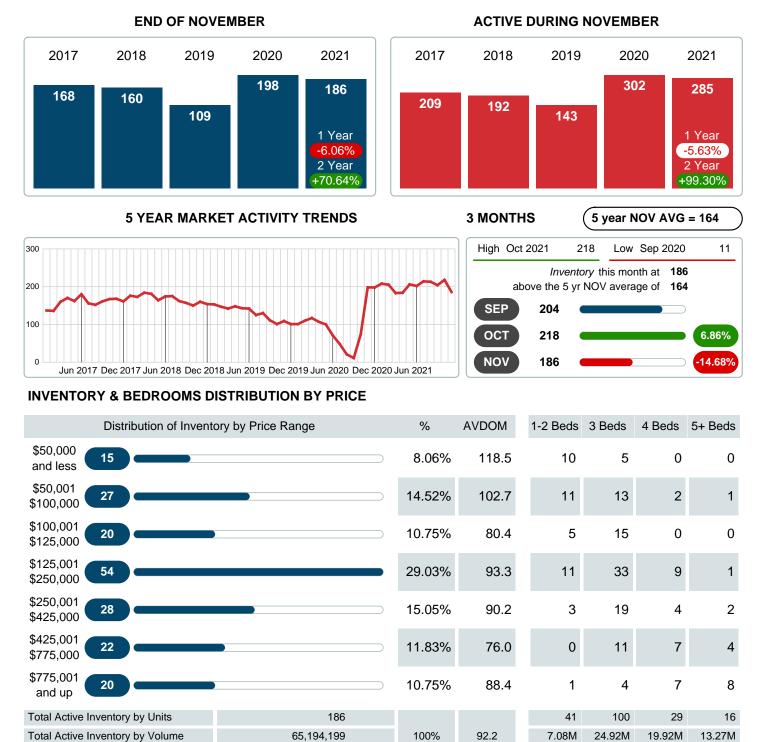
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## **ACTIVE INVENTORY**

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Average Active Inventory Listing Price
Contact: MLS Technology Inc.

Phone: 918-663-7500

Email: support@mlstechnology.com

\$172,680 \$249,224 \$686,948 \$829,400

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\$350,506

**MSI FOR NOVEMBER** 

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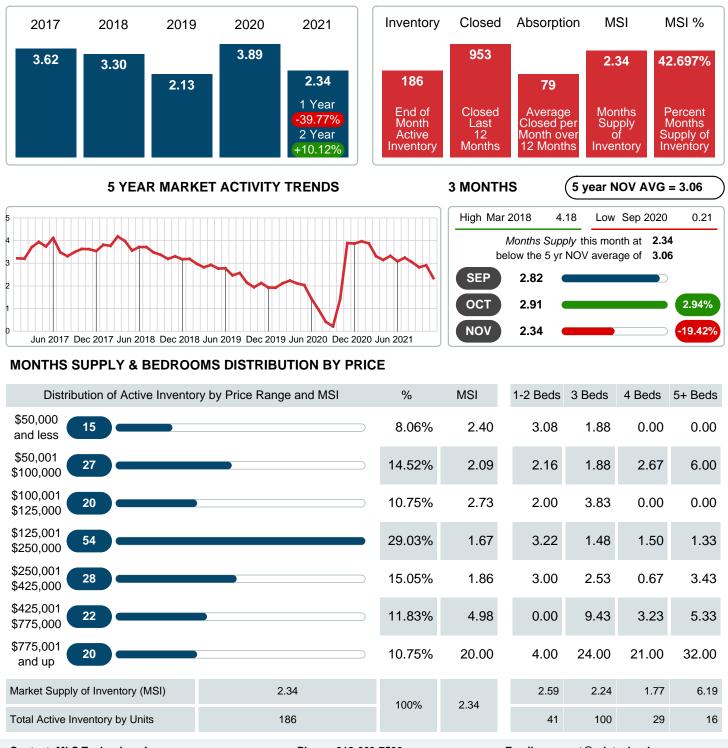




**INDICATORS FOR NOVEMBER 2021** 

## MONTHS SUPPLY of INVENTORY (MSI)

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**NOVEMBER** 

# November 2021

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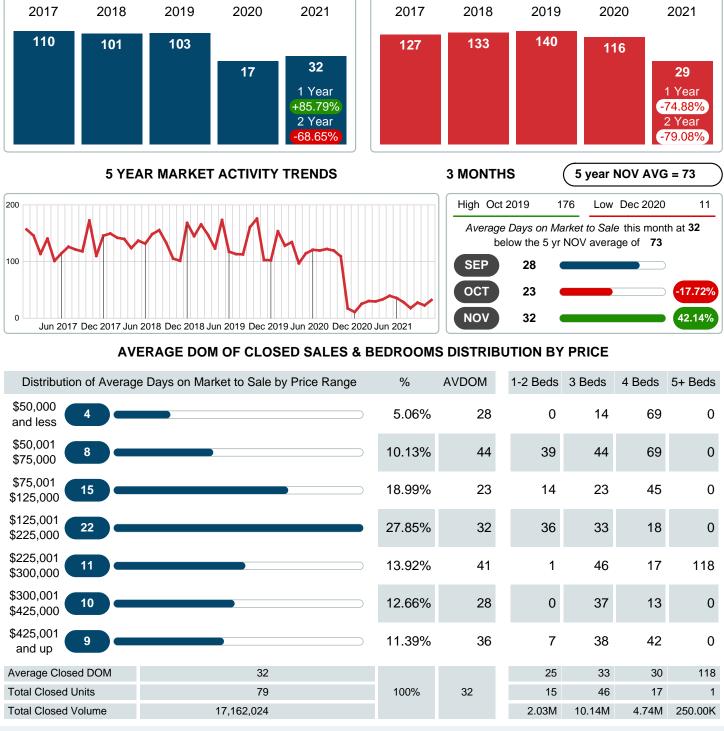




YEAR TO DATE (YTD)

## AVERAGE DAYS ON MARKET TO SALE

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# November 2021

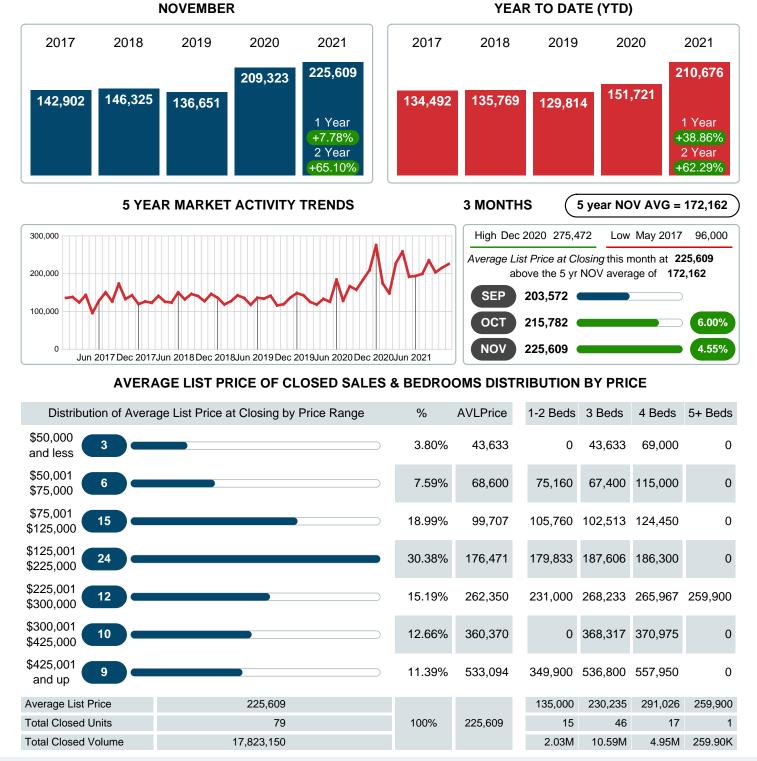
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## AVERAGE LIST PRICE AT CLOSING

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**NOVEMBER** 

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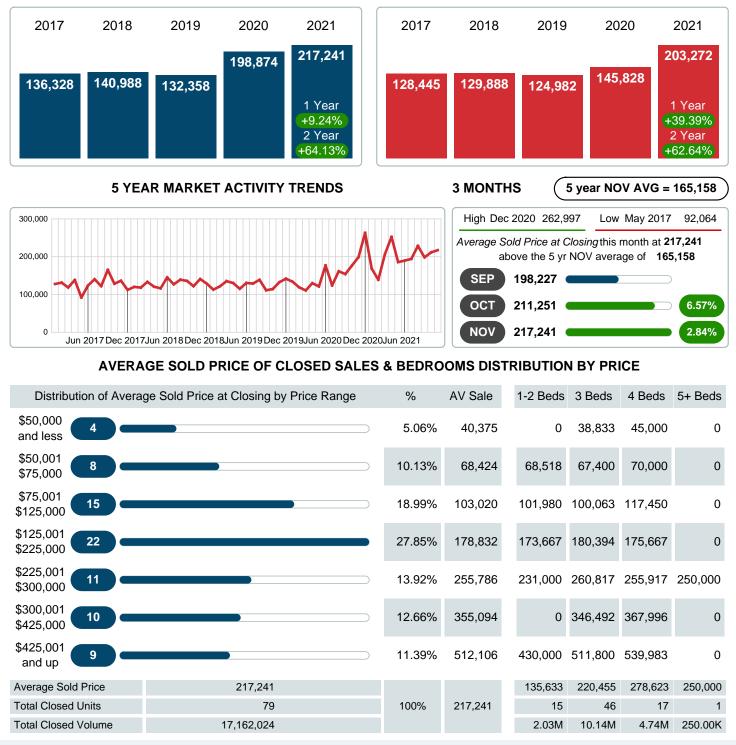




YEAR TO DATE (YTD)

## AVERAGE SOLD PRICE AT CLOSING

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Average Sold/List Ratio

**Total Closed Units** 

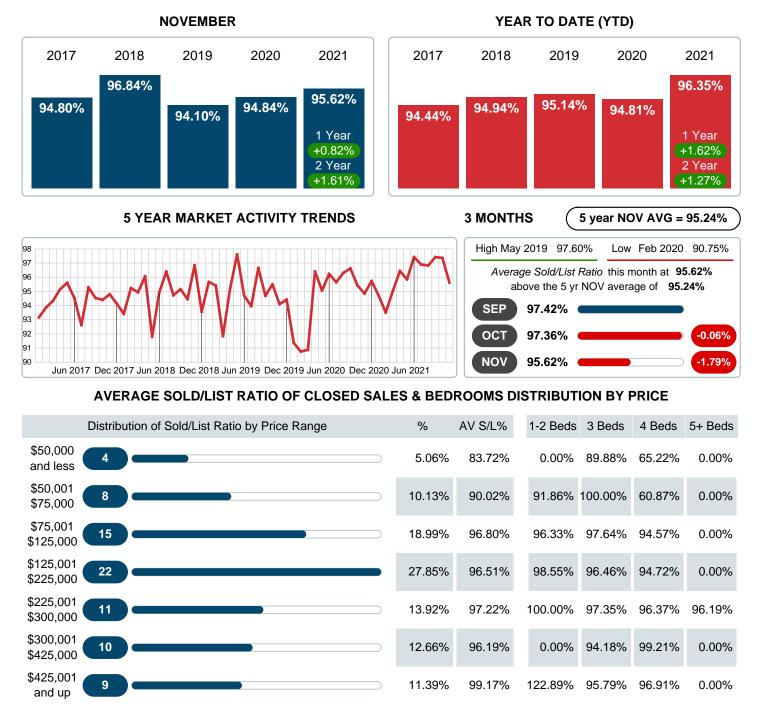
**Total Closed Volume** 

Contact: MLS Technology Inc.



## AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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Phone: 918-663-7500

100%

95.60%

95.60%

17,162,024

79

96.19%

1 250.00K

97.30%

2.03M

15

96.13%

10.14M

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46

92.71%

17

4.74M

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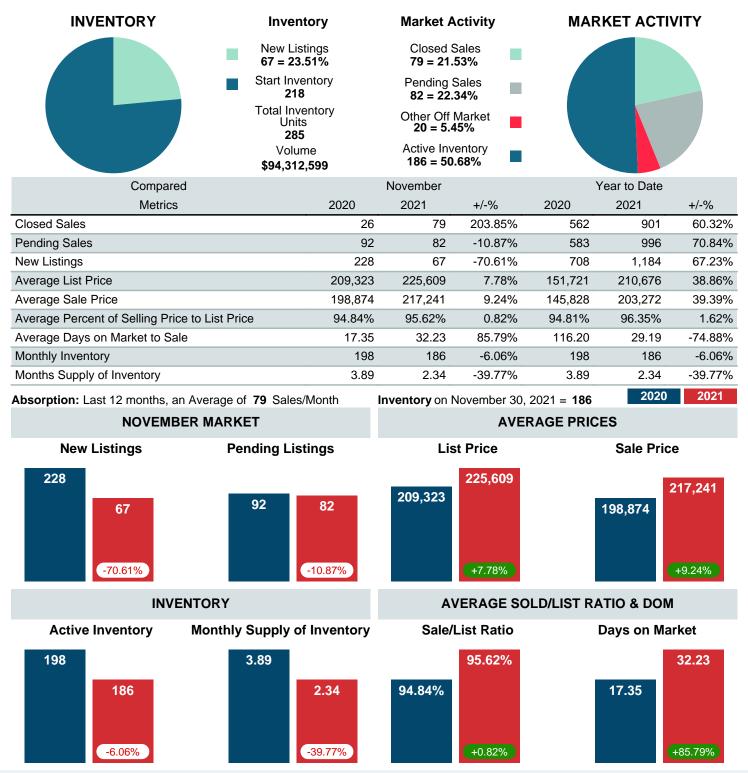
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## MARKET SUMMARY

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