RELLDATUM

## October 2021

Area Delimited by County Of Creek - Residential Property Type



#### MONTHLY INVENTORY ANALYSIS

Report produced on Aug 10, 2023 for MLS Technology Inc.

Compared	October				
Metrics	2020	2021	+/-%		
Closed Listings	89	79	-11.24%		
Pending Listings	69	73	5.80%		
New Listings	83	86	3.61%		
Average List Price	202,780	240,900	18.80%		
Average Sale Price	196,859	238,406	21.10%		
Average Percent of Selling Price to List Price	97.34%	99.57%	2.29%		
Average Days on Market to Sale	25.36	19.08	-24.78%		
End of Month Inventory	124	125	0.81%		
Months Supply of Inventory	1.90	1.63	-14.48%		

Absorption: Last 12 months, an Average of 77 Sales/Month Active Inventory as of October 31, 2021 = 125

#### **Analysis Wrap-Up**

#### Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of October 2021 rose 0.81% to 125 existing homes available for sale. Over the last 12 months this area has had an average of 77 closed sales per month. This represents an unsold inventory index of 1.63 MSI for this period.

#### Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up 21.10% in October 2021 to \$238,406 versus the previous year at \$196,859.

#### Average Days on Market Shortens

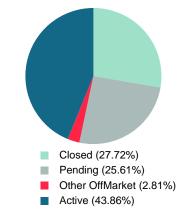
The average number of 19.08 days that homes spent on the market before selling decreased by 6.28 days or 24.78% in October 2021 compared to last year's same month at 25.36 DOM

#### Sales Success for October 2021 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 86 New Listings in October 2021, up 3.61% from last year at 83. Furthermore, there were 79 Closed Listings this month versus last year at 89, a -11.24% decrease.

Closed versus Listed trends yielded a 91.9% ratio, down from previous year's, October 2020, at 107.2%, a 14.33% downswing. This will certainly create pressure on an increasing Monthï¿1/2s Supply of Inventory (MSI) in the months to come.



#### What's in this Issue

Closed Listings	2
Pending Listings	3
New Listings	4
Inventory	5
Months Supply of Inventory	6
Average Days on Market to Sale	7
Average List Price at Closing	8
Average Sale Price at Closing	9
Average Percent of Selling Price to List Price	10
Market Summary	11

#### **Real Estate is Local**

#### Consumers Should Consult with a REALTOR®

Buving or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

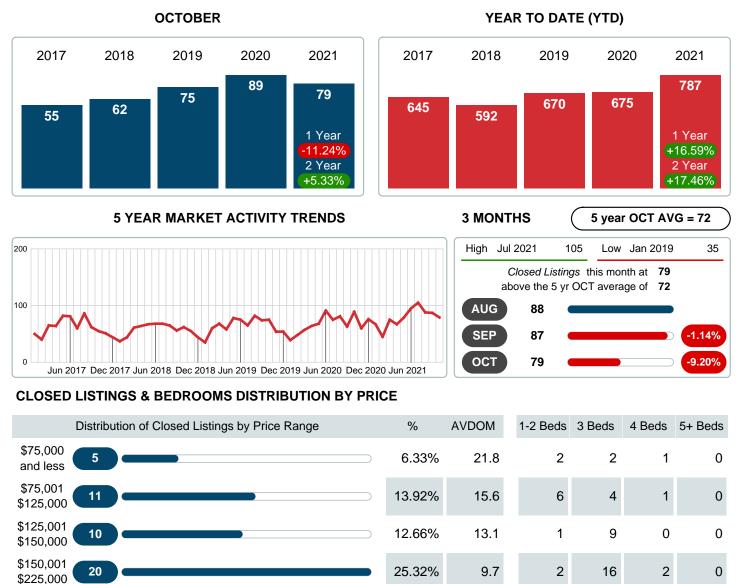
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# REDATUM

### **CLOSED LISTINGS**

Report produced on Aug 10, 2023 for MLS Technology Inc.



Contact: MLS Technology Inc.

12

13

8

\$225,001

\$275,000 \$275.001

\$500,000 \$500,001

and up

**Total Closed Units** 

**Total Closed Volume** 

Average Closed Price

Phone: 918-663-7500

15.19%

16.46%

10.13%

100%

22.4

16.6

52.1

19.1

1

0

0

12

1.45M

Email: support@mlstechnology.com

7

8

1

47

\$120,950 \$211,636 \$353,711 \$534,500

9.95M

4

5

5

18

6.37M

0

0

2

2

1.07M

Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

79

18,834,100

\$238,406

RELEDATUM

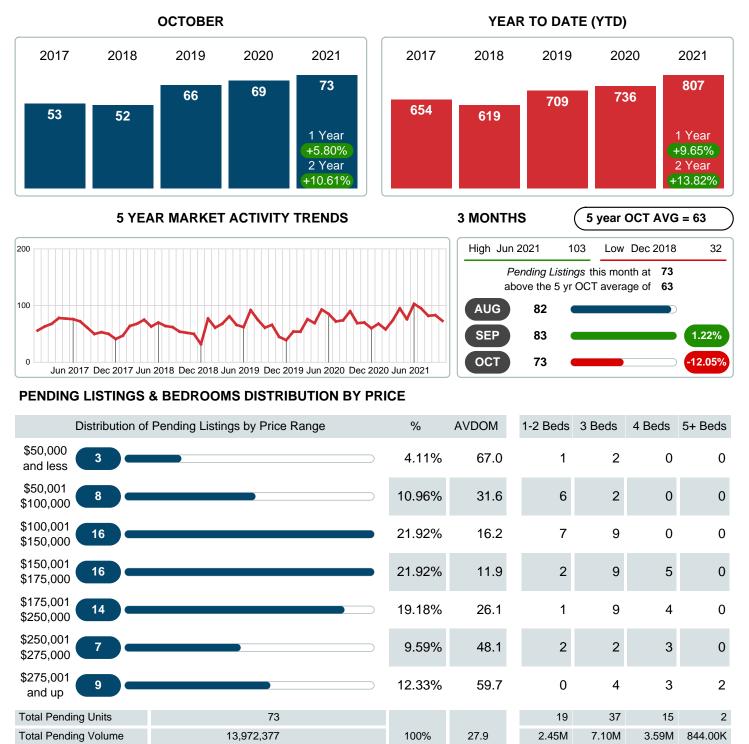
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### PENDING LISTINGS

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Contact: MLS Technology Inc.

Average Listing Price

Phone: 918-663-7500

Email: support@mlstechnology.com

\$128,810 \$191,775 \$239,020 \$422,000

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\$190,241

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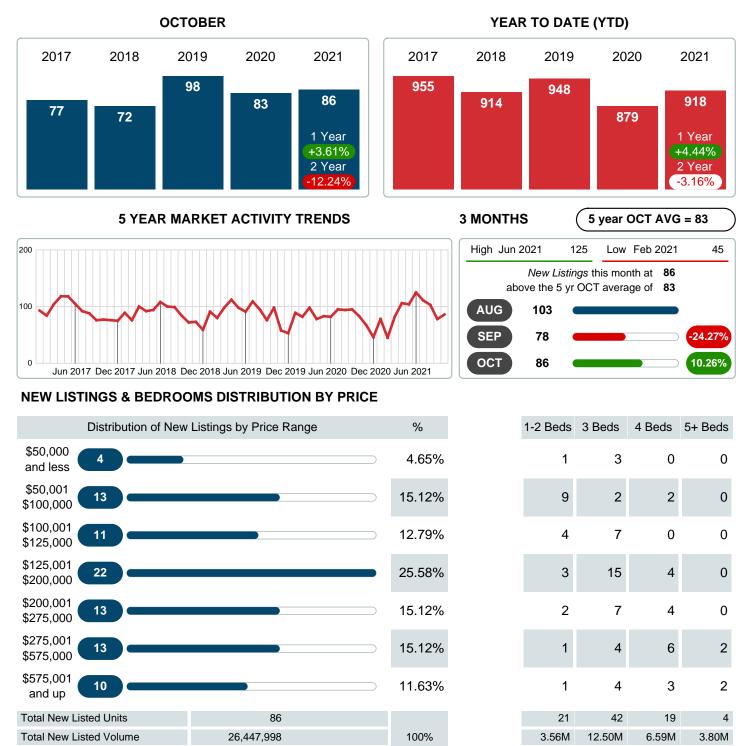
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### **NEW LISTINGS**

Report produced on Aug 10, 2023 for MLS Technology Inc.



Average New Listed Listing Price Contact: MLS Technology Inc.

Phone: 918-663-7500

Email: support@mlstechnology.com

\$169,462 \$297,721 \$346,689 \$949,475

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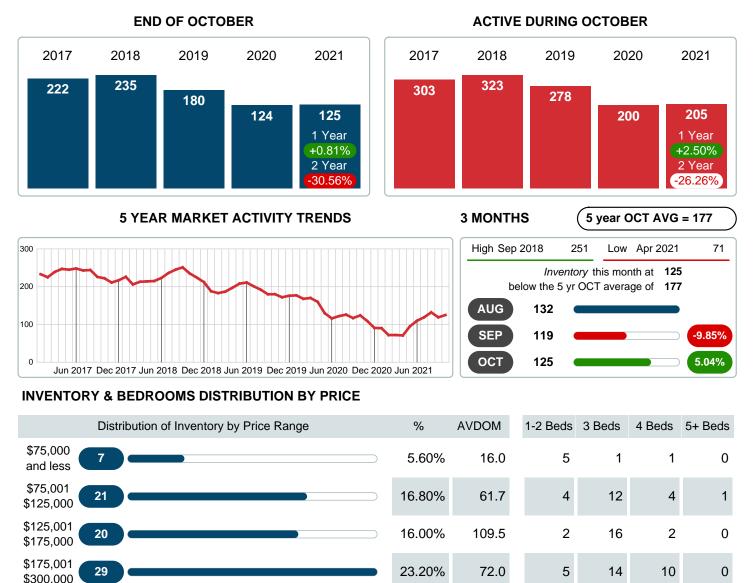
\$199,948

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### **ACTIVE INVENTORY**

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\$300,000							
\$300,001 \$525,000		16.00%	55.5	2	5	9	4
\$525,001 \$975,000		12.00%	70.4	0	5	7	3
\$975,001 and up		10.40%	63.2	1	3	5	4
Total Active Inventory by Units	125			19	56	38	12
Total Active Inventory by Volume	53,821,482	100%	69.4	4.00M	19.60M	19.53M	10.69M
Average Active Inventory Listing Price	Average Active Inventory Listing Price \$430,572			\$210,411	\$349,973	\$514,011	\$891,067



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**MSI FOR OCTOBER** 

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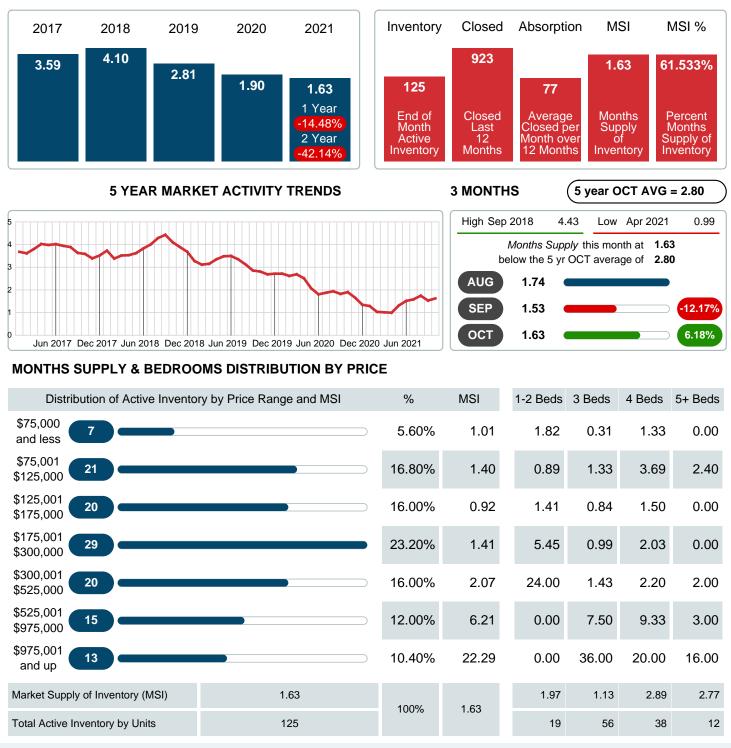




**INDICATORS FOR OCTOBER 2021** 

### MONTHS SUPPLY of INVENTORY (MSI)

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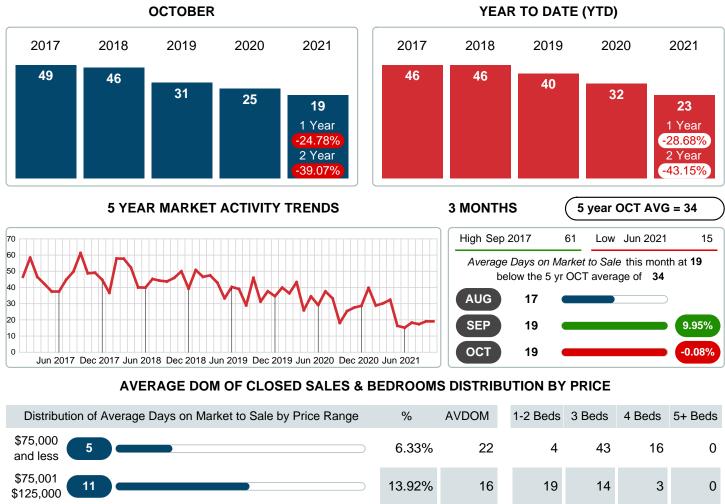
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### AVERAGE DAYS ON MARKET TO SALE

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\$125,001 \$150,000		12.66%	13	39	10	0	0
\$150,001 <b>20</b> \$225,000 <b>20</b>		25.32%	10	5	11	7	0
\$225,001 \$275,000 <b>12</b>		15.19%	22	9	20	31	0
\$275,001 \$500,000		16.46%	17	0	18	14	0
\$500,001 <b>8</b>		10.13%	52	0	1	58	63
Average Closed DOM	19			15	15	29	63
Total Closed Units	79	100%	19	12	47	18	2
Total Closed Volume	18,834,100			1.45M	9.95M	6.37M	1.07M

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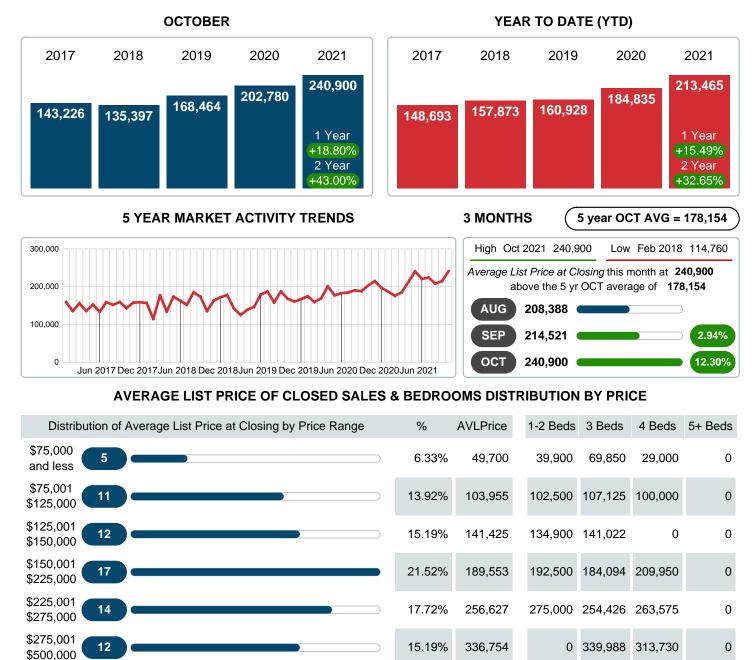
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### AVERAGE LIST PRICE AT CLOSING

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Contact: MLS Technology Inc.

8

\$500,001

and up

Average List Price

**Total Closed Units** 

**Total Closed Volume** 

Phone: 918-663-7500

10.13%

100%

635,725

240,900

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9.99M

47

709,900

212,631

0

12

124,142

1.49M

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240,900

19,031,130

79

544,500

1.09M

2

657,380 544,500

358,819

18

6.46M

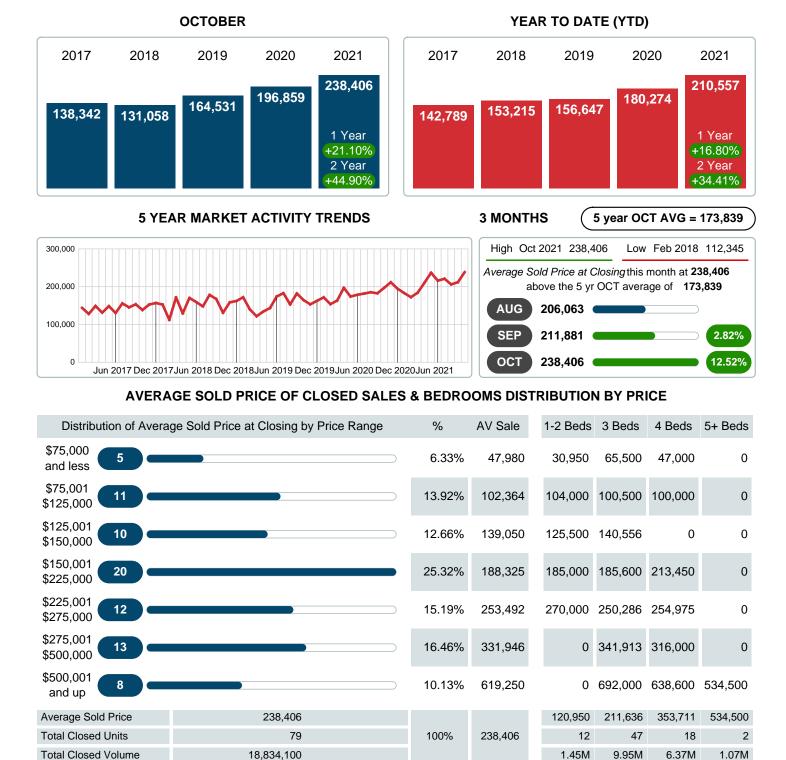
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### AVERAGE SOLD PRICE AT CLOSING

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**OCTOBER** 

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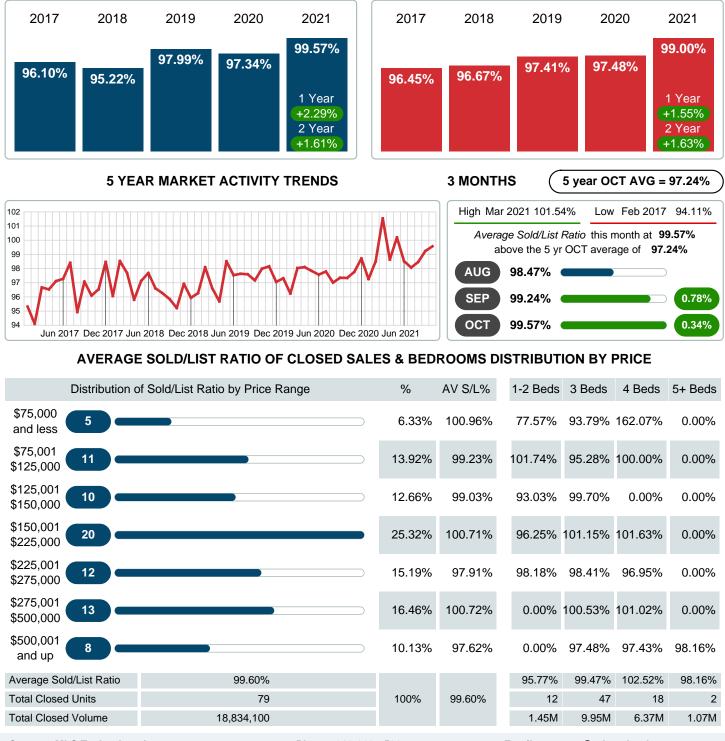




YEAR TO DATE (YTD)

### AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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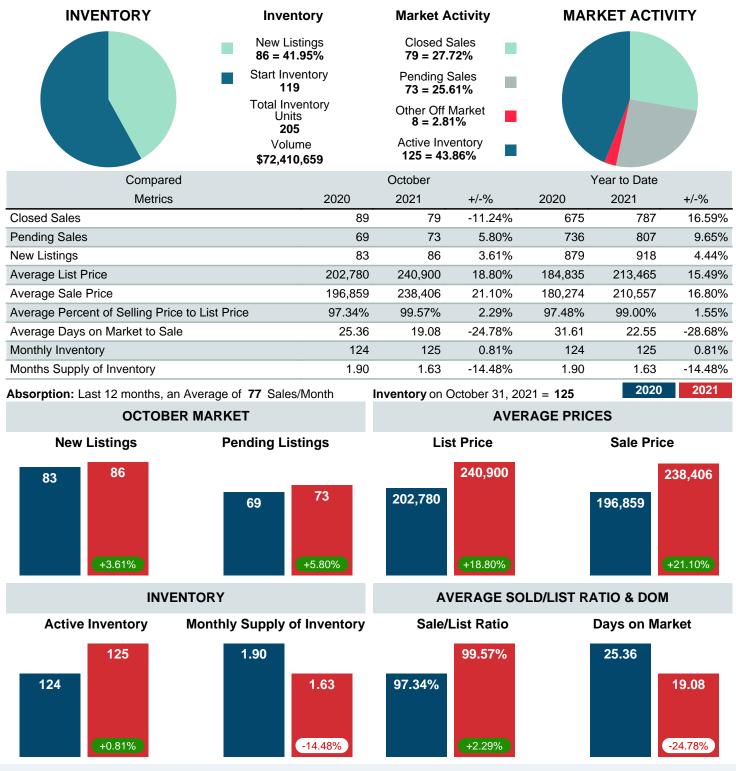
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### MARKET SUMMARY

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