

Area Delimited by County Of Rogers - Residential Property Type



Last update: Aug 10, 2023

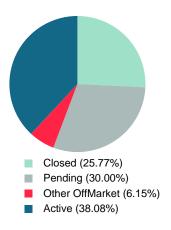
## MONTHLY INVENTORY ANALYSIS

Report produced on Aug 10, 2023 for MLS Technology Inc.

Compared	October					
Metrics						
Closed Listings	159	134	-15.72%			
Pending Listings	171	156	-8.77%			
New Listings	185	164	-11.35%			
Average List Price	260,457	326,347	25.30%			
Average Sale Price	254,360	322,192	26.67%			
Average Percent of Selling Price to List Price	99.11%	99.85%	0.76%			
Average Days on Market to Sale	25.38	17.85	-29.66%			
End of Month Inventory	234	198	-15.38%			
Months Supply of Inventory	1.81	1.37	-24.03%			

Absorption: Last 12 months, an Average of 144 Sales/Month

Active Inventory as of October 31, 2021 = 198



## **Analysis Wrap-Up**

## Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of October 2021 decreased **15.38%** to 198 existing homes available for sale. Over the last 12 months this area has had an average of 144 closed sales per month. This represents an unsold inventory index of **1.37** MSI for this period.

## Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **26.67%** in October 2021 to \$322,192 versus the previous year at \$254,360.

### **Average Days on Market Shortens**

The average number of **17.85** days that homes spent on the market before selling decreased by 7.53 days or **29.66%** in October 2021 compared to last year's same month at **25.38** DOM.

## Sales Success for October 2021 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 164 New Listings in October 2021, down 11.35% from last year at 185. Furthermore, there were 134 Closed Listings this month versus last year at 159, a -15.72% decrease.

Closed versus Listed trends yielded a **81.7%** ratio, down from previous year's, October 2020, at **85.9%**, a **4.93%** downswing. This will certainly create pressure on a decreasing Monthi¿½s Supply of Inventory (MSI) in the months to come.

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## Real Estate is Local

## Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

## Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

## Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500

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## October 2021



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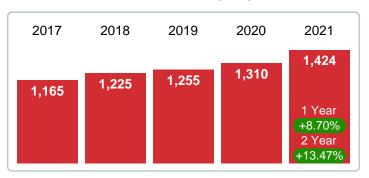
## **CLOSED LISTINGS**

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## **OCTOBER**

## 

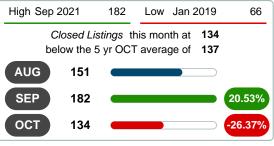
## YEAR TO DATE (YTD)



## **5 YEAR MARKET ACTIVITY TRENDS**



## 3 MONTHS 5 year OCT AVG = 137



## **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

Dist	ribution of Closed Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$150,000 and less	4	10.45%	9.4	4	7	3	0
\$150,001 \$175,000	1	8.21%	6.0	1	10	0	0
\$175,001 \$225,000	6	19.40%	11.0	0	21	4	1
\$225,001 \$300,000	3	24.63%	14.0	1	19	13	0
\$300,001 \$375,000	7	12.69%	20.3	1	8	8	0
\$375,001 \$475,000	7	12.69%	12.2	0	8	8	1
\$475,001 and up	6	11.94%	55.8	0	1	6	9
Total Closed Unit	ts 134			7	74	42	11
Total Closed Volu	ume 43,173,707	100%	17.9	1.30M	18.48M	16.86M	6.54M
Average Closed I	Price \$322,192			\$185,923	\$249,699	\$401,366	\$594,284

Contact: MLS Technology Inc. Phone: 918-663-7500





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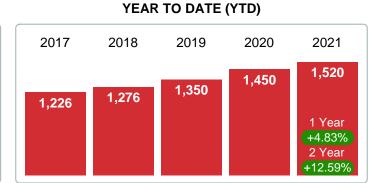


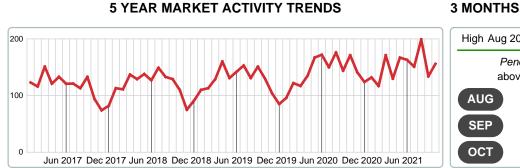
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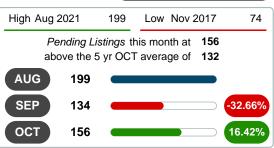
## PENDING LISTINGS

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# OCTOBER 2017 2018 2019 2020 2021 94 110 130 171 156 1 Year -8.77% 2 Year +20.00%







5 year OCT AVG = 132

## PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	Pending Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$125,000 and less		7.05%	12.5	4	6	0	1
\$125,001 \$150,000		12.18%	25.8	4	14	0	1
\$150,001 \$225,000		18.59%	11.9	1	22	6	0
\$225,001 \$300,000		22.44%	15.8	0	22	13	0
\$300,001 \$350,000		15.38%	18.1	1	13	9	1
\$350,001 \$475,000		13.46%	35.7	0	9	12	0
\$475,001 and up		10.90%	51.8	0	1	14	2
Total Pending Units	156			10	87	54	5
Total Pending Volume	44,566,451	100%	22.5	1.42M	20.79M	20.31M	2.04M
Average Listing Price	\$284,230			\$141,780	\$239,010	\$376,128	\$408,780



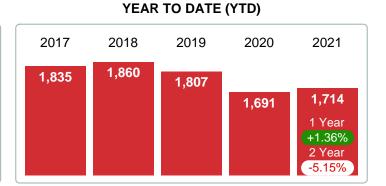
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## **NEW LISTINGS**

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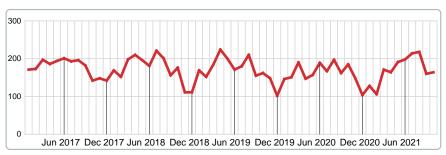
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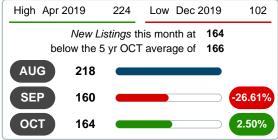


## **5 YEAR MARKET ACTIVITY TRENDS**

3 MONTHS







## **NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of New	Listings by Price Range	e	%
\$125,000 and less			8.54%
\$125,001 \$150,000			6.71%
\$150,001 \$225,000			22.56%
\$225,001 \$300,000			23.17%
\$300,001 \$375,000			14.63%
\$375,001 \$525,000			12.80%
\$525,001 and up			11.59%
Total New Listed Units	164		
Total New Listed Volume	50,223,018		100%
Average New Listed Listing Price	\$294,298		

1-2 Beds	3 Beds	4 Beds	5+ Beds
4	10	0	0
2	6	2	1
1	27	9	0
0	24	14	0
1	11	10	2
0	9	12	0
0	3	11	5
8	90	58	8
1.22M	23.34M	20.96M	4.69M
\$152,862	\$259,373	\$361,423	\$586,750

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## October 2021



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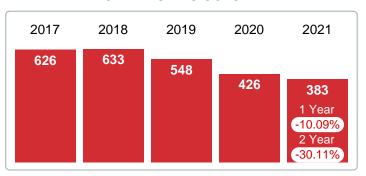
## **ACTIVE INVENTORY**

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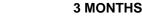
## **END OF OCTOBER**

## 2017 2018 2019 2020 2021 456 459 372 231 198 1 Year -14.29% 2 Year -46.77%

## **ACTIVE DURING OCTOBER**

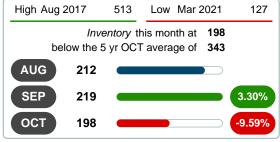


## **5 YEAR MARKET ACTIVITY TRENDS**









## **INVENTORY & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of Invento	ory by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$125,000 and less		9.60%	70.3	6	13	0	0
\$125,001 \$175,000		11.62%	41.3	3	13	7	0
\$175,001 \$225,000		10.61%	37.7	2	13	6	0
\$225,001 \$375,000 <b>51</b>		25.76%	45.4	2	35	13	1
\$375,001 \$525,000		19.70%	84.6	1	13	23	2
\$525,001 \$775,000		12.12%	56.5	0	4	16	4
\$775,001 and up		10.61%	91.6	1	4	9	7
Total Active Inventory by Units	198			15	95	74	14
Total Active Inventory by Volume	85,049,817	100%	60.5	3.51M	29.02M	38.16M	14.36M
Average Active Inventory Listing Price	\$429,545			\$234,113	\$305,506	\$515,636\$	1,025,571

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Phone: 918-663-7500



2017

3.97

## October 2021

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## MONTHS SUPPLY of INVENTORY (MSI)

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1 Year

2 Year

## **MSI FOR OCTOBER**

## 2018 2019 2020 2021 3.86 3.06 1.78 1.37

## **INDICATORS FOR OCTOBER 2021**



## **5 YEAR MARKET ACTIVITY TRENDS**

## 3 MONTHS







## MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Active Inventor	ry by Price Range and MSI	%	MSI	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$125,000 and less		9.60%	1.35	1.33	1.53	0.00	0.00
\$125,001 \$175,000		11.62%	0.96	1.80	0.66	3.11	0.00
\$175,001 \$225,000		10.61%	0.62	4.80	0.54	0.65	0.00
\$225,001 \$375,000 <b>51</b>		25.76%	1.17	2.40	1.53	0.72	0.50
\$375,001 \$525,000		19.70%	1.89	6.00	2.89	1.78	0.65
\$525,001 \$775,000		12.12%	4.24	0.00	9.60	5.19	1.92
\$775,001 and up		10.61%	8.69	0.00	24.00	8.31	6.00
Market Supply of Inventory (MSI)	1.37	1000/	4.27	1.96	1.19	1.56	1.57
Total Active Inventory by Units	198	100%	1.37	15	95	74	14

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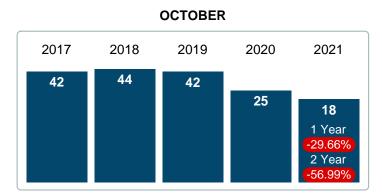
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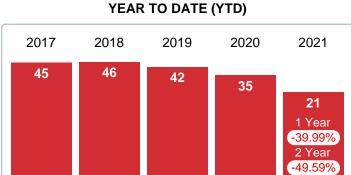


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## **AVERAGE DAYS ON MARKET TO SALE**

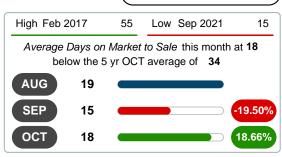
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3 MONTHS





5 year OCT AVG = 34

## AVERAGE DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Average	e Days on Market to Sale by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$150,000 and less		10.45%	9	5	11	11	0
\$150,001 \$175,000		8.21%	6	7	6	0	0
\$175,001 \$225,000 <b>26</b>		19.40%	11	0	12	9	1
\$225,001 \$300,000		24.63%	14	7	12	18	0
\$300,001 \$375,000		12.69%	20	29	20	19	0
\$375,001 \$475,000		12.69%	12	0	7	16	23
\$475,001 and up		11.94%	56	0	88	86	32
Average Closed DOM	18			9	12	26	28
Total Closed Units	134	100%	18	7	74	42	11
Total Closed Volume	43,173,707			1.30M	18.48M	16.86M	6.54M



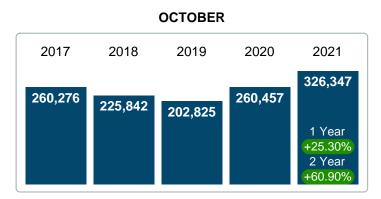
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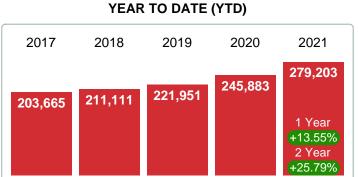


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## **AVERAGE LIST PRICE AT CLOSING**

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3 MONTHS

## 400,000 300,000 200,000 100,000

Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021

**5 YEAR MARKET ACTIVITY TRENDS** 



## AVERAGE LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Avera	age List Price at Closing by Price Range	%	AVLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$150,000 and less		9.70%	124,477	125,975	120,828	142,500	0
\$150,001 \$175,000		8.96%	166,335	155,000	170,093	0	0
\$175,001 \$225,000 <b>27</b>		20.15%	205,578	0	204,424	207,225	215,000
\$225,001 \$300,000		24.63%	264,931	269,999	259,300	266,616	0
\$300,001 \$375,000		11.94%	337,224	385,000	340,224	322,350	0
\$375,001 \$475,000		12.69%	421,746	0	422,134	421,800	430,000
\$475,001 and up		11.94%	828,606	0	599,9001	,081,183	682,644
Average List Price	326,347			187,700	249,528	408,636	617,164
Total Closed Units	134	100%	326,347	7	74	42	11
Total Closed Volume	43,730,496			1.31M	18.47M	17.16M	6.79M

Phone: 918-663-7500 Contact: MLS Technology Inc. Email: support@mlstechnology.com



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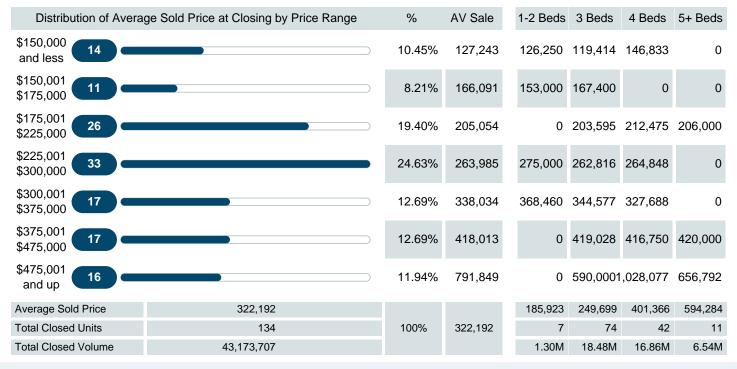
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## AVERAGE SOLD PRICE AT CLOSING

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## AVERAGE SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE





2017

96.92%

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## AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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1 Year

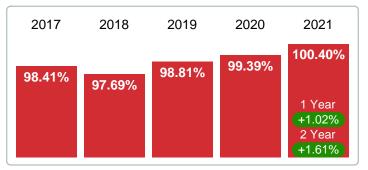
+0.76%

2 Year

+2.20%

## OCTOBER 2018 2019 2020 2021 96.91% 97.70% 99.11% 99.85%

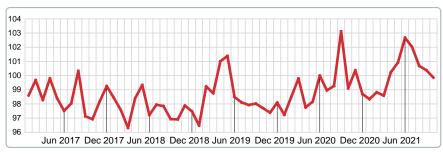


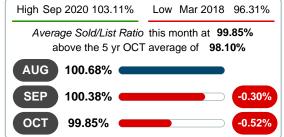


## **5 YEAR MARKET ACTIVITY TRENDS**

## 3 MONTHS

5 year OCT AVG = 98.10%





## AVERAGE SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	of Sold/List Ratio by Price Range	%	AV S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$150,000 and less		10.45%	100.35%	100.90%	98.85%	103.11%	0.00%
\$150,001 \$175,000		8.21%	98.51%	98.71%	98.49%	0.00%	0.00%
\$175,001 \$225,000 <b>26</b>		19.40%	100.06%	0.00%	99.78%	102.59%	95.81%
\$225,001 \$300,000		24.63%	100.67%	101.85%	101.43%	99.46%	0.00%
\$300,001 \$375,000		12.69%	101.18%	95.70%	101.25%	101.80%	0.00%
\$375,001 \$475,000		12.69%	99.03%	0.00%	99.33%	98.89%	97.67%
\$475,001 and up		11.94%	97.81%	0.00%	98.35%	97.92%	97.67%
Average Sold/List Ratio	99.90%			99.98%	100.03%	100.14%	97.50%
Total Closed Units	134	100%	99.90%	7	74	42	11
Total Closed Volume	43,173,707			1.30M	18.48M	16.86M	6.54M





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## MARKET SUMMARY

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