# October 2021

Area Delimited by County Of Sequoyah - Residential Property Type



#### MONTHLY INVENTORY ANALYSIS

Report produced on Aug 10, 2023 for MLS Technology Inc.

Compared	October		
Metrics	2020	2021	+/-%
Closed Listings	12	19	58.33%
Pending Listings	16	16	0.00%
New Listings	15	19	26.67%
Average List Price	152,942	221,611	44.90%
Average Sale Price	145,542	216,168	48.53%
Average Percent of Selling Price to List Price	96.21%	97.35%	1.19%
Average Days on Market to Sale	74.67	23.68	-68.28%
End of Month Inventory	39	43	10.26%
Months Supply of Inventory	3.66	3.42	-6.54%

Absorption: Last 12 months, an Average of 13 Sales/Month Active Inventory as of October 31, 2021 = 43

#### **Analysis Wrap-Up**

#### Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of October 2021 rose 10.26% to 43 existing homes available for sale. Over the last 12 months this area has had an average of 13 closed sales per month. This represents an unsold inventory index of 3.42 MSI for this period.

#### Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up 48.53% in October 2021 to \$216,168 versus the previous year at \$145,542.

#### Average Days on Market Shortens

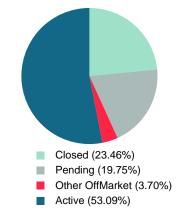
The average number of 23.68 days that homes spent on the market before selling decreased by 50.98 days or 68.28% in October 2021 compared to last year's same month at 74.67 DOM

#### Sales Success for October 2021 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 19 New Listings in October 2021, up 26.67% from last year at 15. Furthermore, there were 19 Closed Listings this month versus last year at 12, a 58.33% increase.

Closed versus Listed trends yielded a 100.0% ratio, up from previous year's, October 2020, at 80.0%, a 25.00% upswing. This will certainly create pressure on an increasing Monthi 21/2s Supply of Inventory (MSI) in the months to come.



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#### **Real Estate is Local**

#### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

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# REDATUM

\$550,001

and up

**Total Closed Units** 

**Total Closed Volume** 

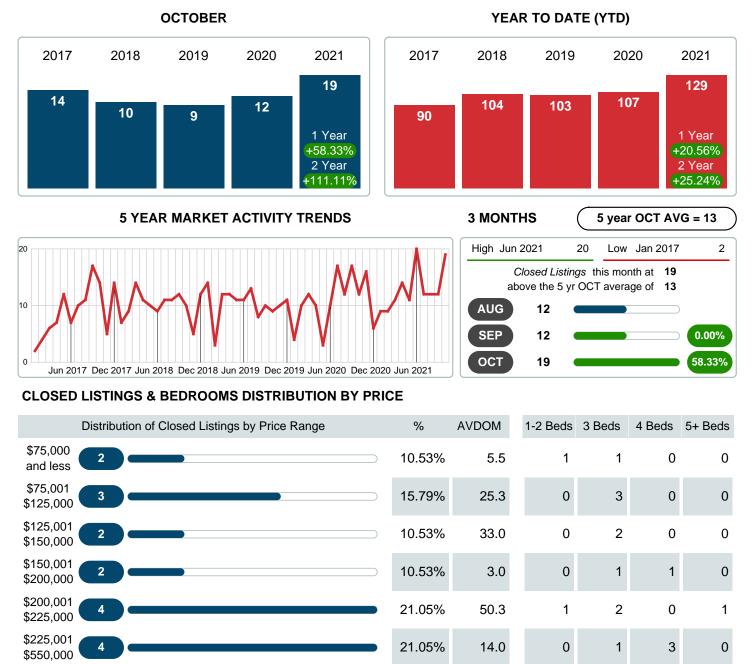
Average Closed Price

2

Contact: MLS Technology Inc.

### **CLOSED LISTINGS**

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10.53%

100%

17.0

23.7

Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

Phone: 918-663-7500

19

4,107,200

\$216,168

0

1

217.50K

2

6

2.14M

0

2

235.00K

0

10

\$117,500 \$151,270 \$357,000 \$217,500

1.51M

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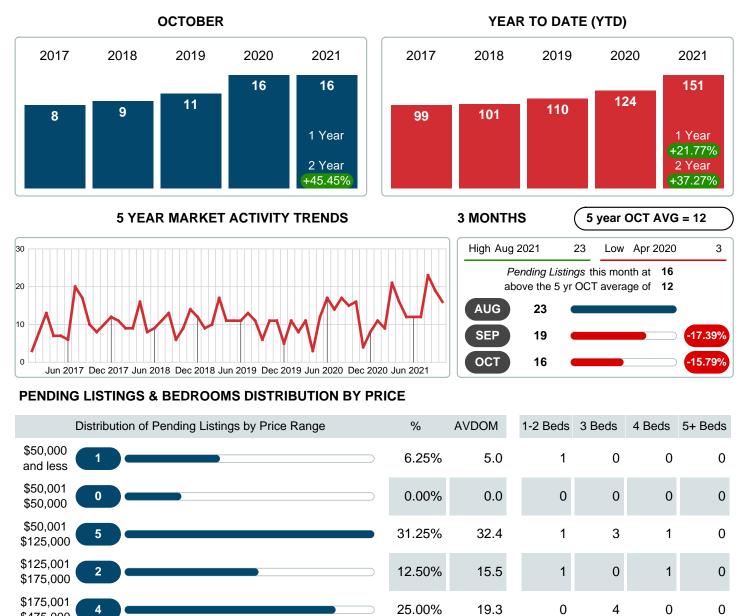
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### PENDING LISTINGS

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3

\$475,000 \$475.001

\$625,000 \$625,001

and up

**Total Pending Units** 

**Total Pending Volume** 

Average Listing Price

Phone: 918-663-7500

18.75%

6.25%

100%

60.0

64.0

32.4

Email: support@mlstechnology.com

2.69M

\$84,167 \$268,735 \$297,967

3

0

10

0

1

3

893.90K

0

0

0

\$0

0.00B

0

0

3

252.50K

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16

3,833,750

\$239,609

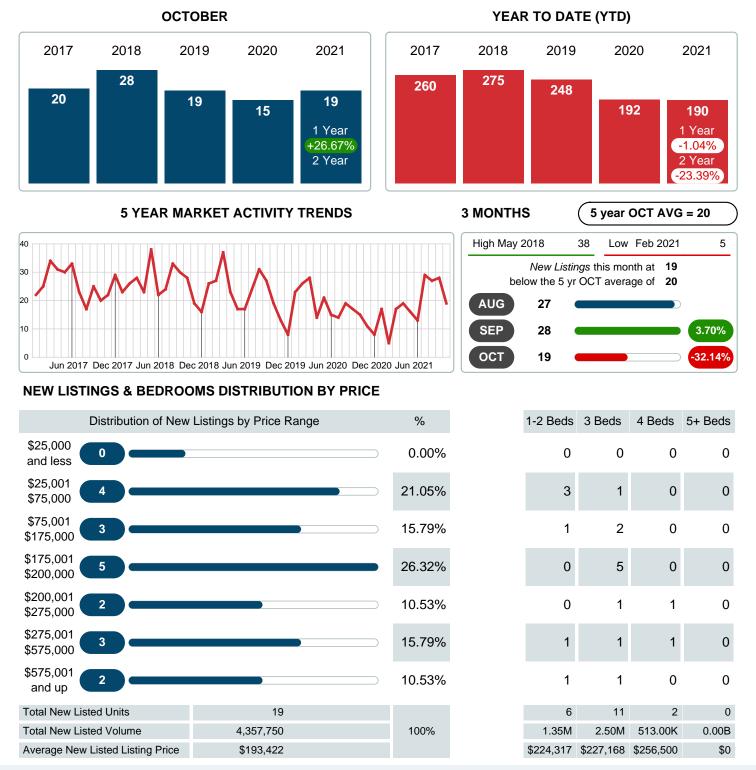
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### **NEW LISTINGS**

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### **ACTIVE INVENTORY**

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\$375,000 \$375,001 11.63% 5 69.2 3 0 1 1 \$575,000 \$575,001 3 1 0 5 11.63% 63.6 1 and up Total Active Inventory by Units 43 13 23 6 1 13,945,500 Total Active Inventory by Volume 100% 70.5 6.33M 5.02M 1.78M 810.00K \$324,314 \$487,138 \$218,170 \$297,467 \$810,000 Average Active Inventory Listing Price

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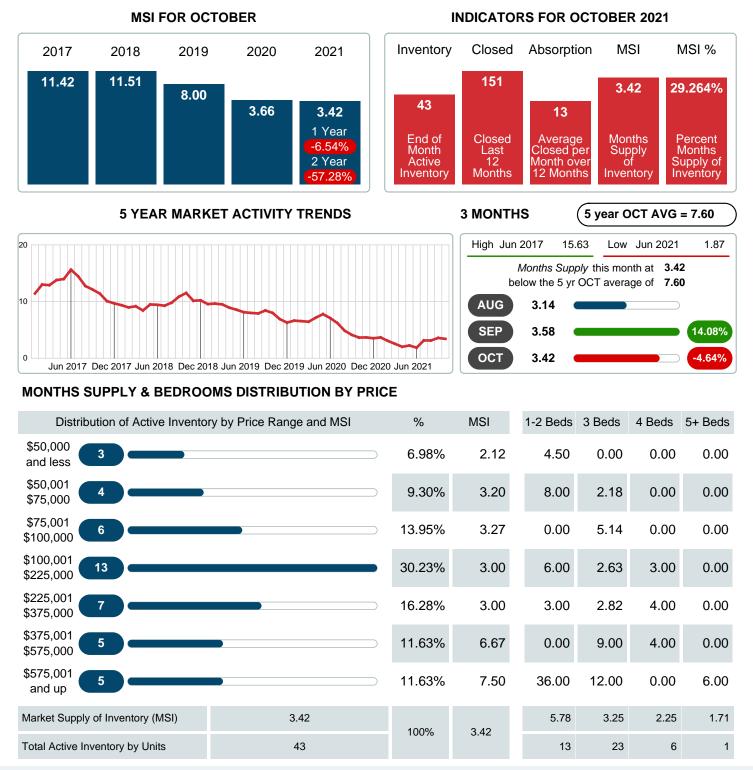
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### MONTHS SUPPLY of INVENTORY (MSI)

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**OCTOBER** 

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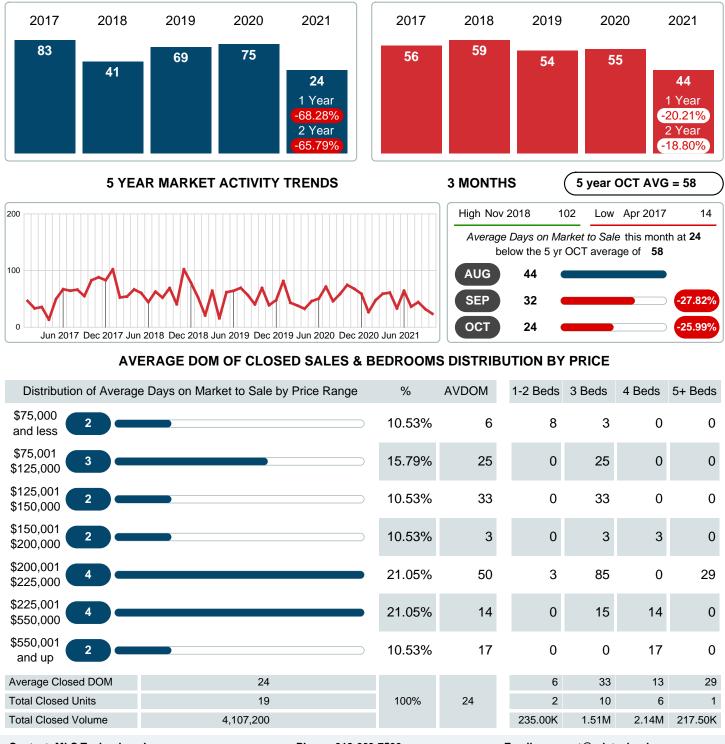




YEAR TO DATE (YTD)

### AVERAGE DAYS ON MARKET TO SALE

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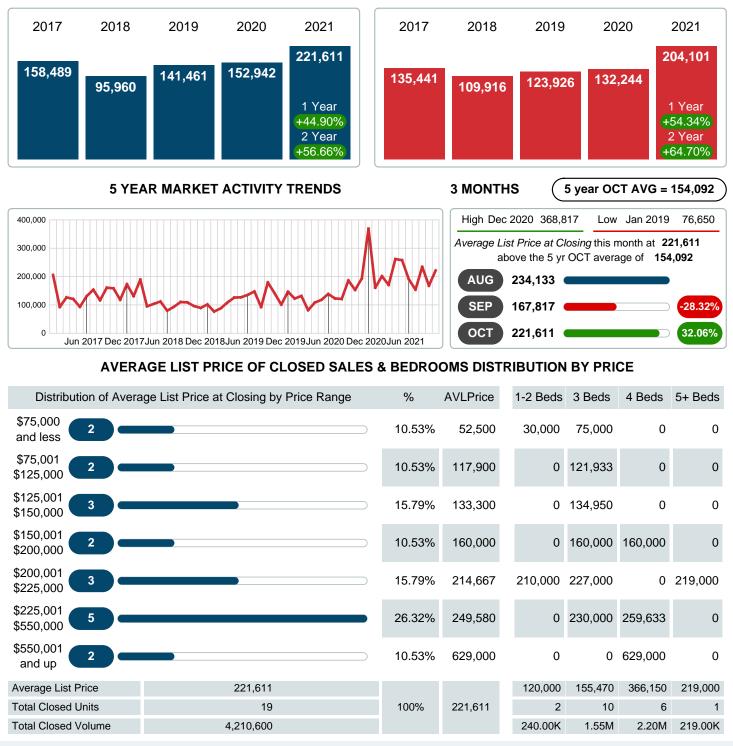




YEAR TO DATE (YTD)

### AVERAGE LIST PRICE AT CLOSING

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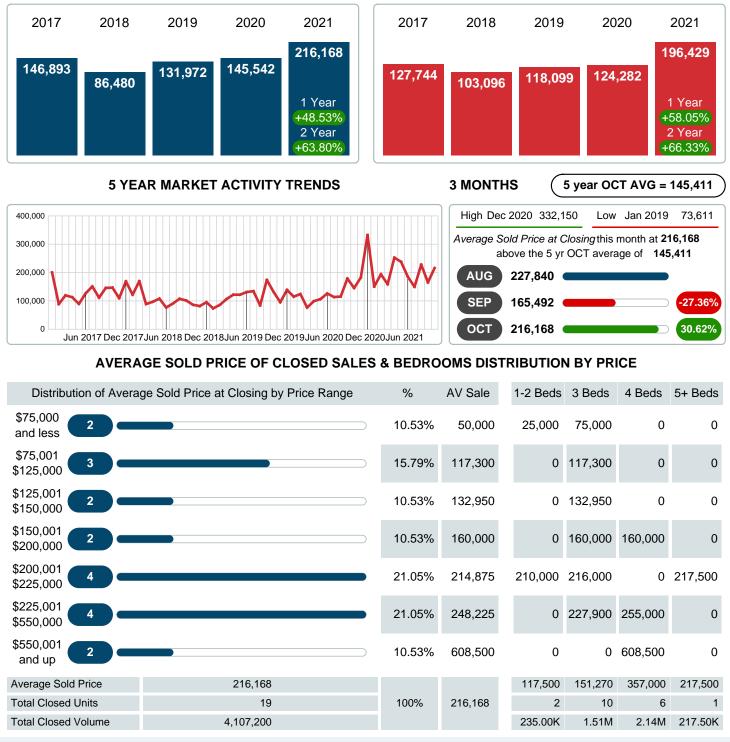




YEAR TO DATE (YTD)

### AVERAGE SOLD PRICE AT CLOSING

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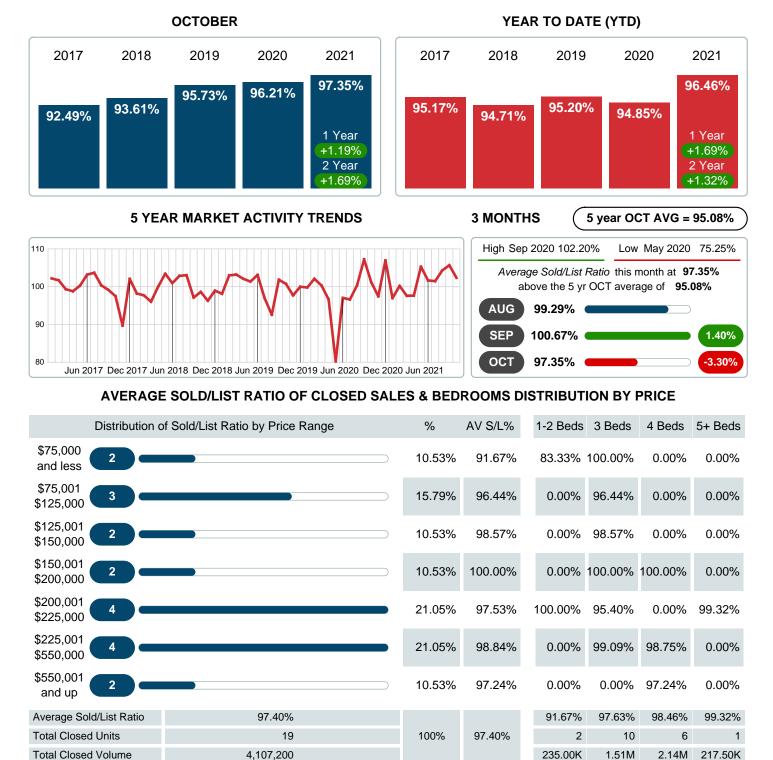
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### AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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### MARKET SUMMARY

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