# October 2021

Area Delimited by County Of Sequoyah - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Aug 10, 2023 for MLS Technology Inc.

Compared	October		
Metrics	2020	2021	+/-%
Closed Listings	12	19	58.33%
Pending Listings	16	16	0.00%
New Listings	15	19	26.67%
Median List Price	139,700	210,000	50.32%
Median Sale Price	149,750	210,000	40.23%
Median Percent of Selling Price to List Price	96.56%	100.00%	3.56%
Median Days on Market to Sale	33.50	12.00	-64.18%
End of Month Inventory	39	43	10.26%
Months Supply of Inventory	3.66	3.42	-6.54%

Absorption: Last 12 months, an Average of **13** Sales/Month Active Inventory as of October 31, 2021 = **43** 

#### Analysis Wrap-Up

#### Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of October 2021 rose **10.26%** to 43 existing homes available for sale. Over the last 12 months this area has had an average of 13 closed sales per month. This represents an unsold inventory index of **3.42** MSI for this period.

#### Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **40.23%** in October 2021 to \$210,000 versus the previous year at \$149,750.

#### **Median Days on Market Shortens**

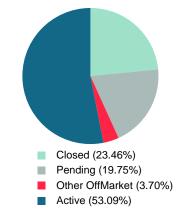
The median number of **12.00** days that homes spent on the market before selling decreased by 21.50 days or **64.18%** in October 2021 compared to last year's same month at **33.50** DOM.

#### Sales Success for October 2021 is Positive

Overall, with Median Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 19 New Listings in October 2021, up **26.67%** from last year at 15. Furthermore, there were 19 Closed Listings this month versus last year at 12, a **58.33%** increase.

Closed versus Listed trends yielded a **100.0%** ratio, up from previous year's, October 2020, at **80.0%**, a **25.00%** upswing. This will certainly create pressure on an increasing Monthi<sup>\*</sup>¿½s Supply of Inventory (MSI) in the months to come.



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#### **Real Estate is Local**

#### **Consumers Should Consult with a REALTOR®**

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

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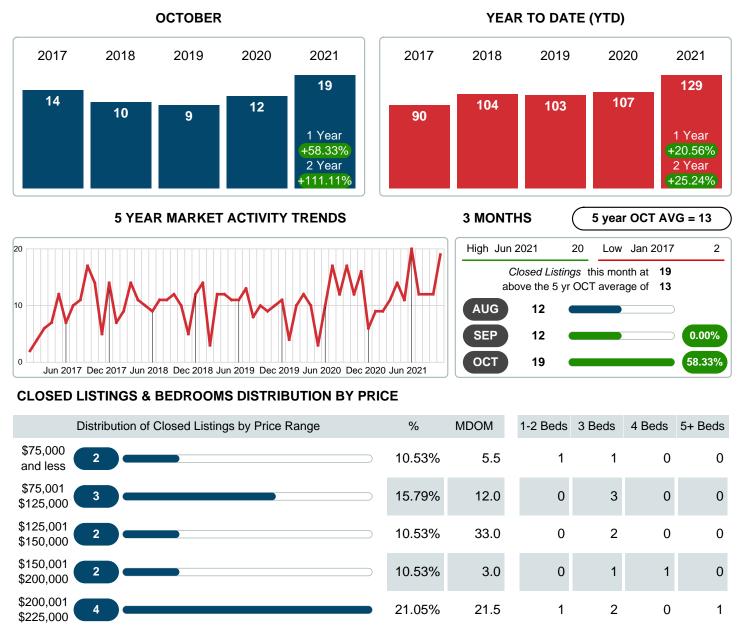
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# REDATUM

## **CLOSED LISTINGS**

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4

2

\$225,001

\$550,000 \$550,001

and up

**Total Closed Units** 

**Total Closed Volume** 

Median Closed Price

Phone: 918-663-7500

19

4,107,200

\$210,000

Email: support@mlstechnology.com

1.51M

1

0

10

\$117,500 \$132,950 \$267,500 \$217,500

3

2

6

2.14M

0

0

1

217.50K

Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

21.05%

10.53%

100%

15.5

17.0

12.0

0

0

2

235.00K

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## PENDING LISTINGS

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\$475,000 \$475,001 18.75% 3 49.0 0 3 0 \$625,000 \$625,001 0 0 1 6.25% 64.0 and up **Total Pending Units** 16 3 10 3 **Total Pending Volume** 3,833,750 100% 20.5 252.50K 2.69M 893.90K 0.00B Median Listing Price \$174,950 \$68,500 \$199,825 \$169,900 \$0

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0

0

0

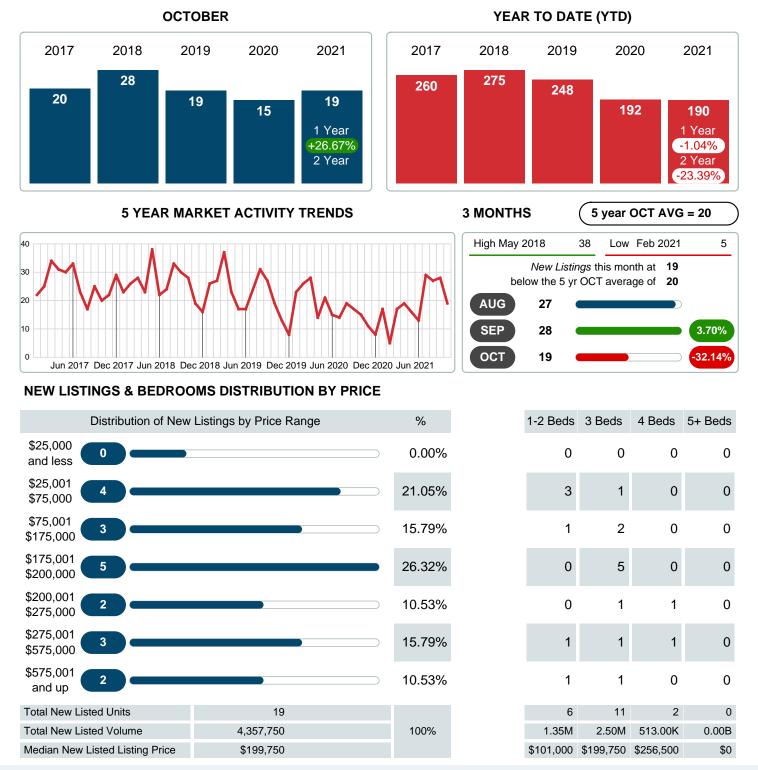
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## **NEW LISTINGS**

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## **ACTIVE INVENTORY**

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#### 11.63% 5 52.0 3 1 1 \$575,000 \$575,001 3 1 0 5 11.63% 44.0 and up Total Active Inventory by Units 43 13 23 6 Total Active Inventory by Volume 13,945,500 100% 51.0 6.33M 5.02M 1.78M 810.00K \$179,900 \$116,900 \$179,000 \$261,000 \$810,000 Median Active Inventory Listing Price Phone: 918-663-7500 Contact: MLS Technology Inc. Email: support@mlstechnology.com

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1

1

# October 2021

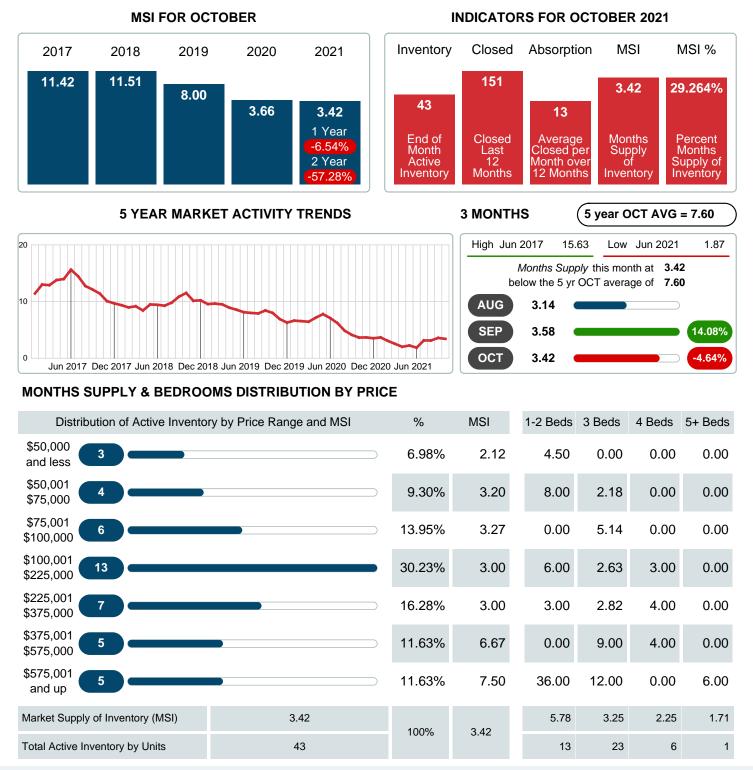
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## MONTHS SUPPLY of INVENTORY (MSI)

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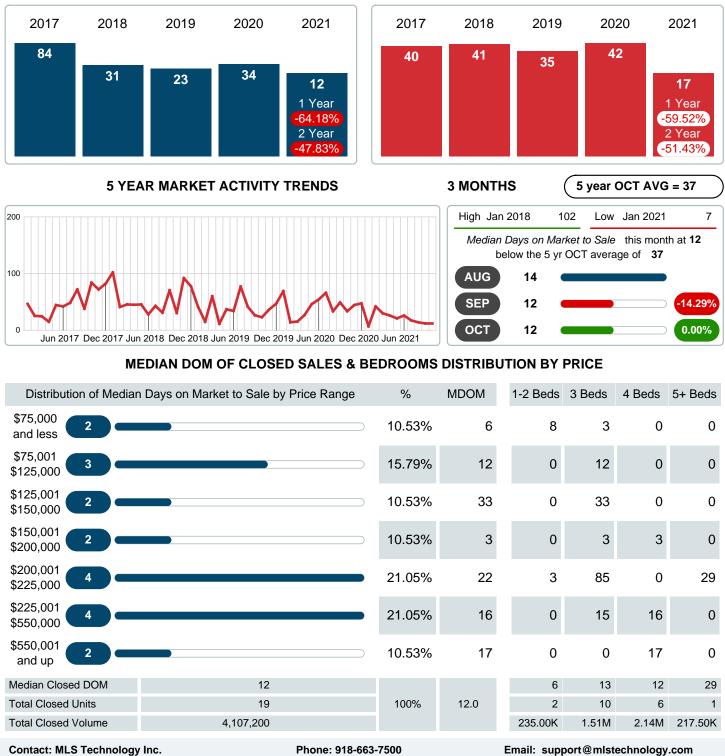




YEAR TO DATE (YTD)

## MEDIAN DAYS ON MARKET TO SALE

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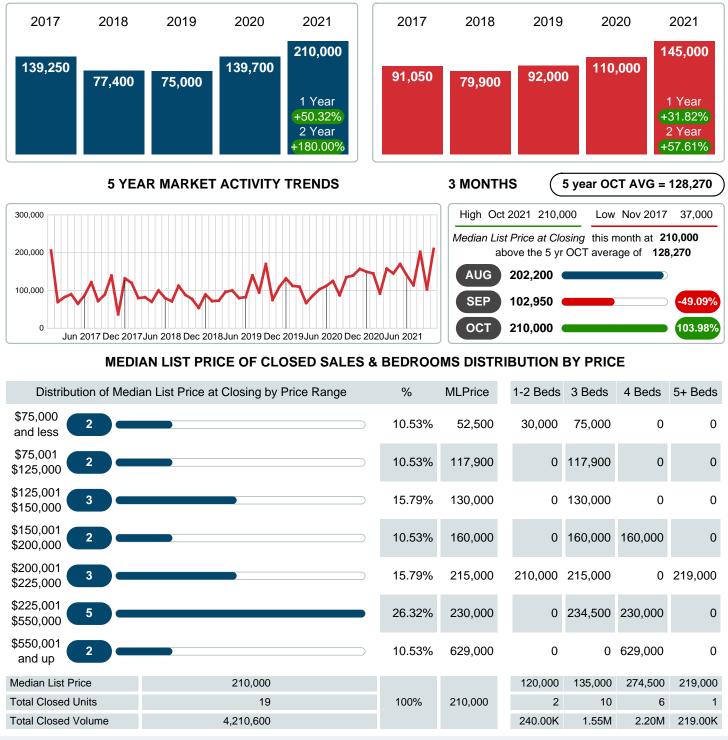




YEAR TO DATE (YTD)

## MEDIAN LIST PRICE AT CLOSING

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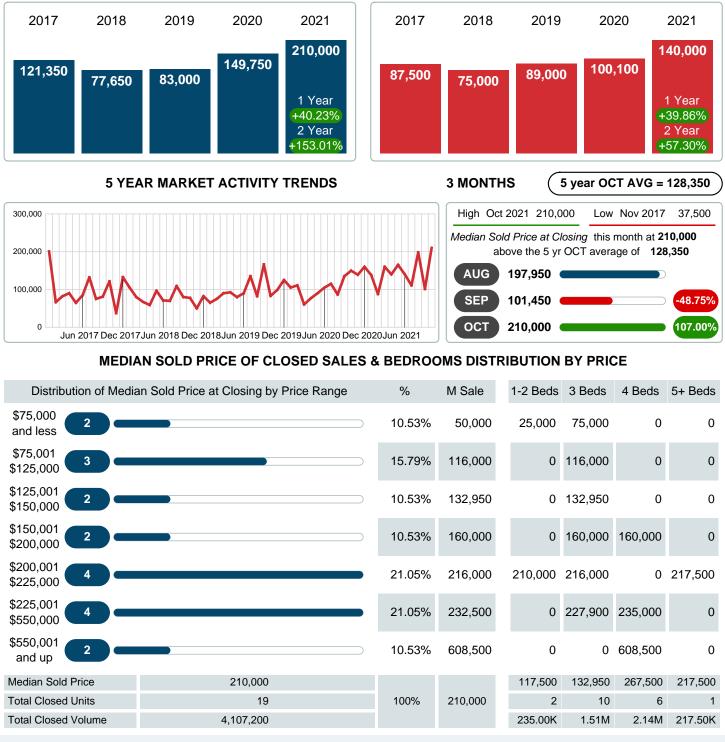




YEAR TO DATE (YTD)

## MEDIAN SOLD PRICE AT CLOSING

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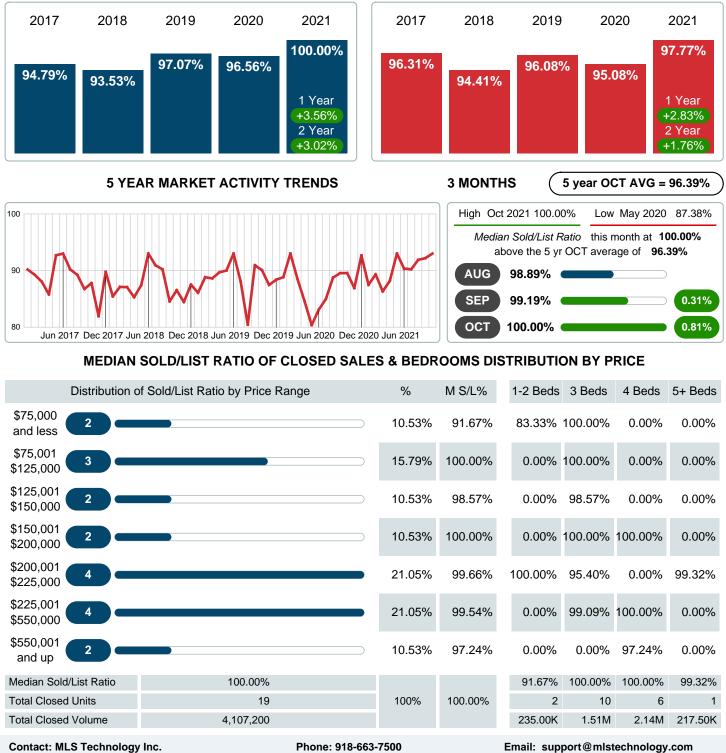




YEAR TO DATE (YTD)

## MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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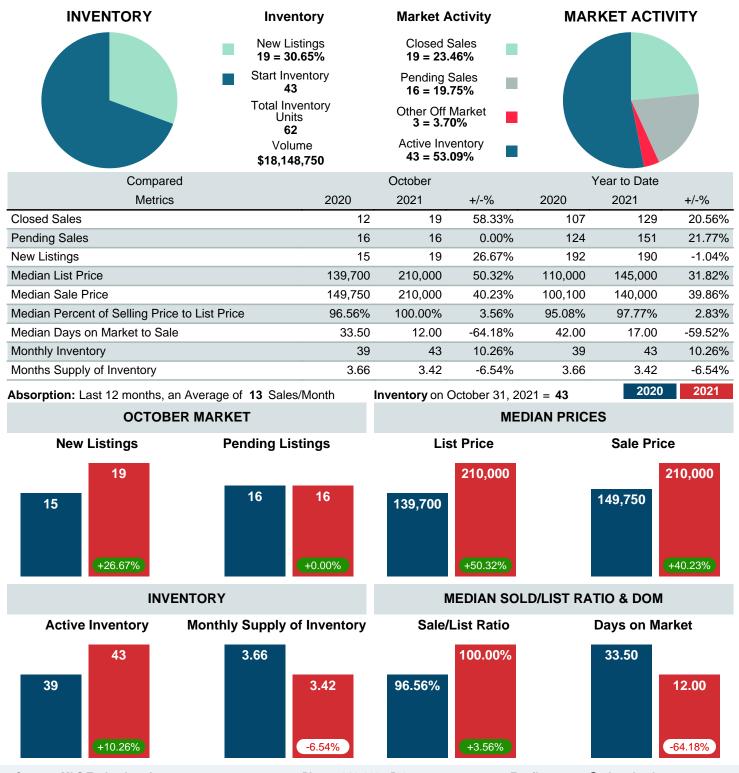
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## MARKET SUMMARY

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