RE

## October 2021

Area Delimited by County Of Tulsa - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Aug 10, 2023 for MLS Technology Inc.

Compared	October		
Metrics	2020	2021	+/-%
Closed Listings	1,112	1,061	-4.59%
Pending Listings	1,006	1,006	0.00%
New Listings	1,164	1,074	-7.73%
Average List Price	254,119	270,683	6.52%
Average Sale Price	250,085	269,251	7.66%
Average Percent of Selling Price to List Price	98.71%	99.68%	0.98%
Average Days on Market to Sale	24.00	16.94	-29.41%
End of Month Inventory	1,578	1,167	-26.05%
Months Supply of Inventory	1.75	1.16	-33.97%

Absorption: Last 12 months, an Average of 1,010 Sales/Month Active Inventory as of October 31, 2021 = 1,167

### **Analysis Wrap-Up**

### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of October 2021 decreased 26.05% to 1,167 existing homes available for sale. Over the last 12 months this area has had an average of 1,010 closed sales per month. This represents an unsold inventory index of 1.16 MSI for this period.

### Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up 7.66% in October 2021 to \$269,251 versus the previous year at \$250,085.

#### Average Days on Market Shortens

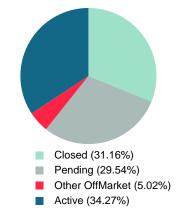
The average number of 16.94 days that homes spent on the market before selling decreased by 7.06 days or 29.41% in October 2021 compared to last year's same month at 24.00 DOM

#### Sales Success for October 2021 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 1,074 New Listings in October 2021, down 7.73% from last year at 1,164. Furthermore, there were 1,061 Closed Listings this month versus last year at 1,112, a -4.59% decrease.

Closed versus Listed trends yielded a 98.8% ratio, up from previous year's, October 2020, at 95.5%, a 3.41% upswing. This will certainly create pressure on a decreasing Monthii ¿1/2s Supply of Inventory (MSI) in the months to come.



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### **Real Estate is Local**

### **Consumers Should Consult with a REALTOR®**

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

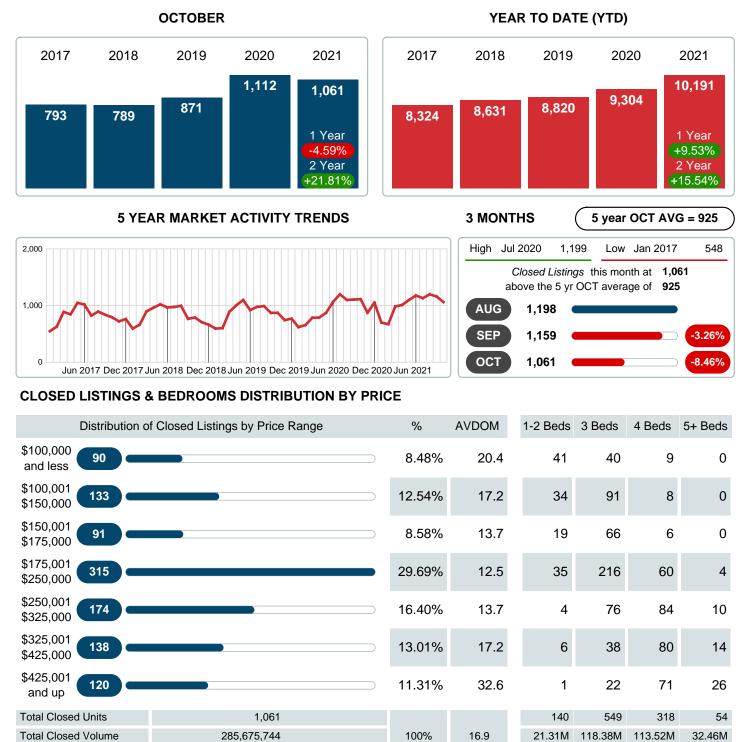
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### **CLOSED LISTINGS**

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Contact: MLS Technology Inc.

Average Closed Price

Phone: 918-663-7500

Email: support@mlstechnology.com

\$152,228 \$215,621 \$356,993 \$601,190

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\$269,251

RELEDATUM

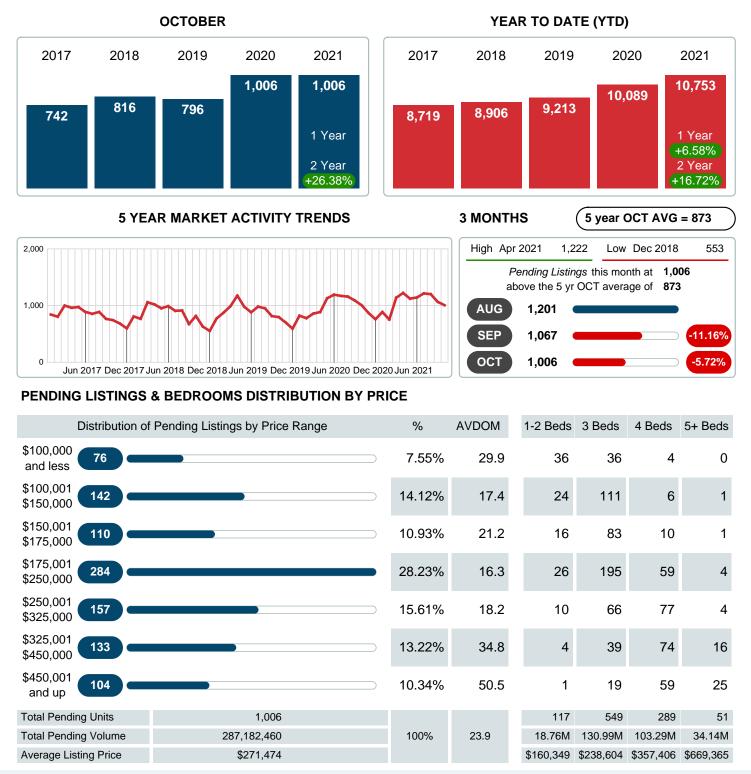
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### PENDING LISTINGS

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RELLDATUM

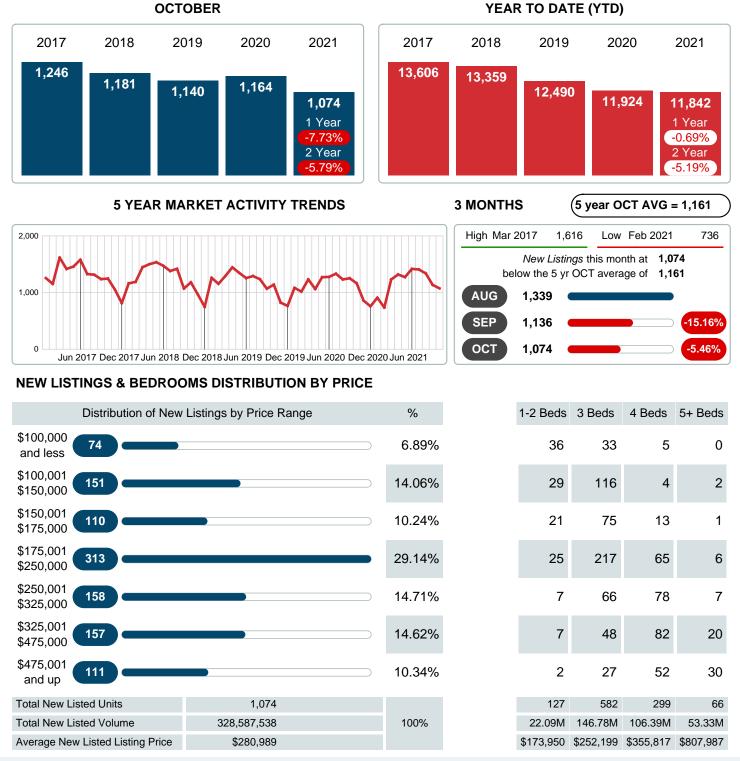
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### **NEW LISTINGS**

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RELEDATUM

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## ACTIVE INVENTORY

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1,167

Phone: 918-663-7500

100%

65.6

487,074,036

\$417,373

Total Active Inventory by Units

Total Active Inventory by Volume

Contact: MLS Technology Inc.

Average Active Inventory Listing Price

Email: support@mlstechnology.com

502

24.31M 133.45M 197.72M 131.60M

\$162,091 \$265,829 \$509,583\$1,036,190

150

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388

127

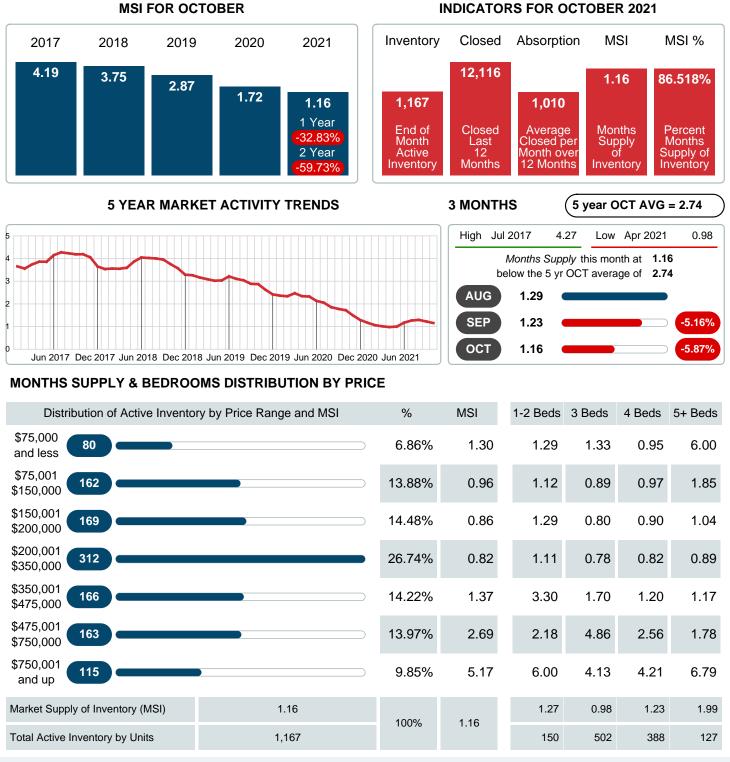
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## MONTHS SUPPLY of INVENTORY (MSI)

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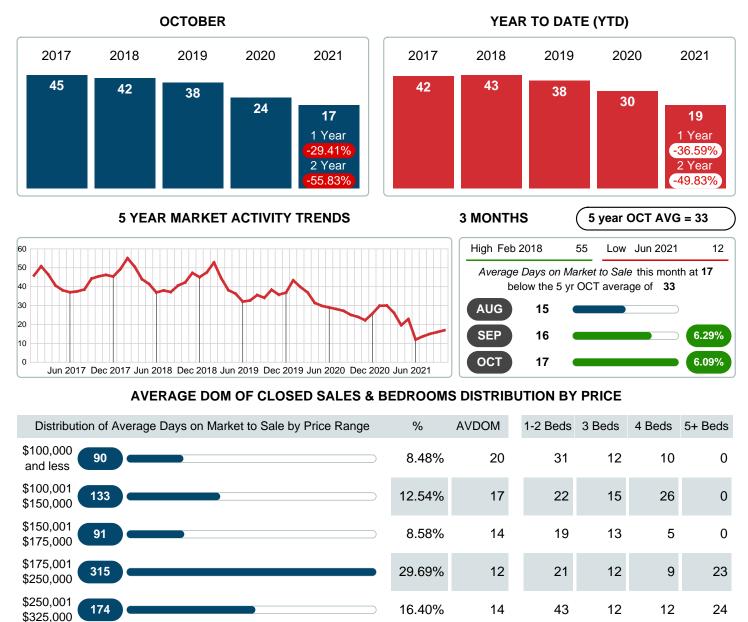


\$325,001



### AVERAGE DAYS ON MARKET TO SALE

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14

36

27

54

32.46M

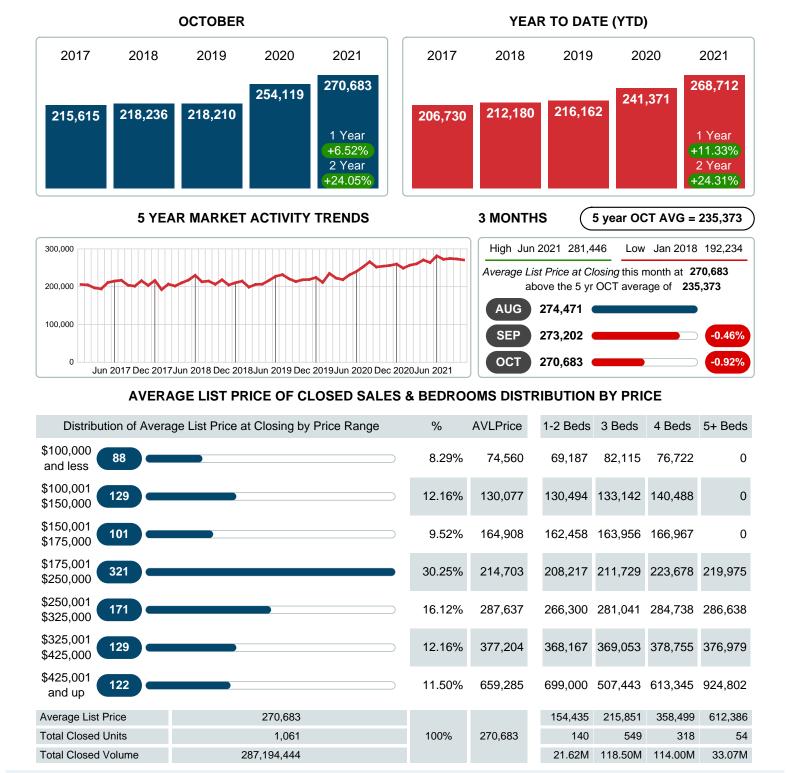
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## AVERAGE LIST PRICE AT CLOSING

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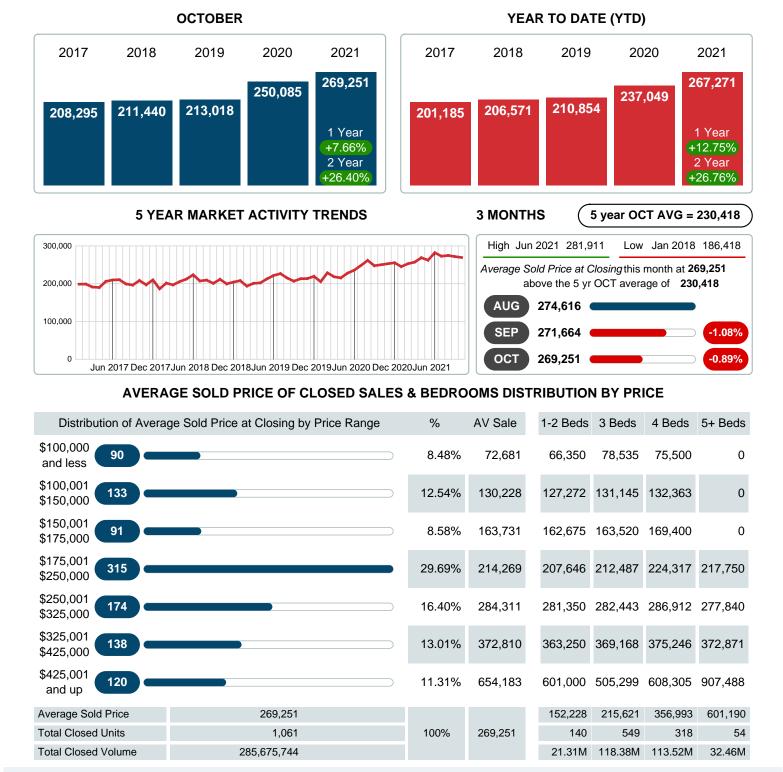
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## AVERAGE SOLD PRICE AT CLOSING

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**OCTOBER** 

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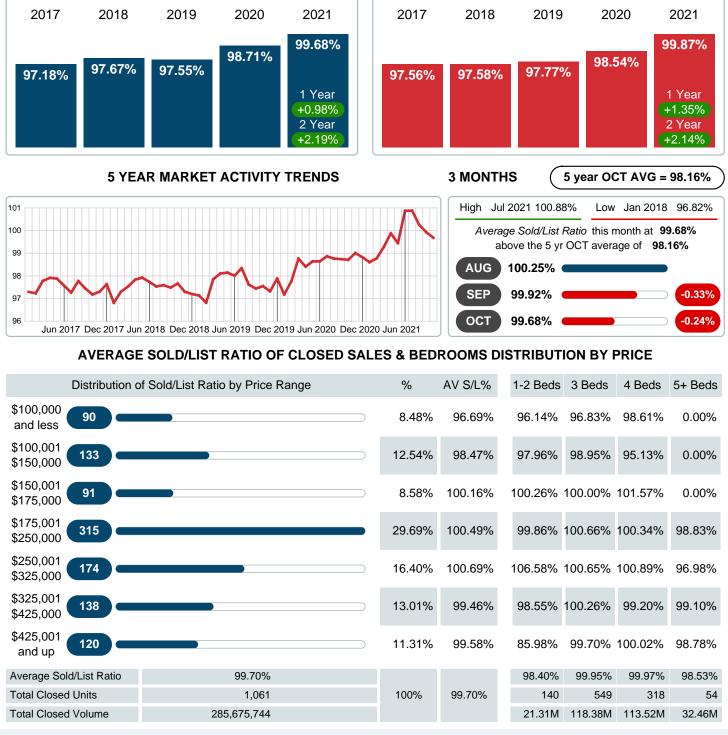




YEAR TO DATE (YTD)

### AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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RELLDATUM

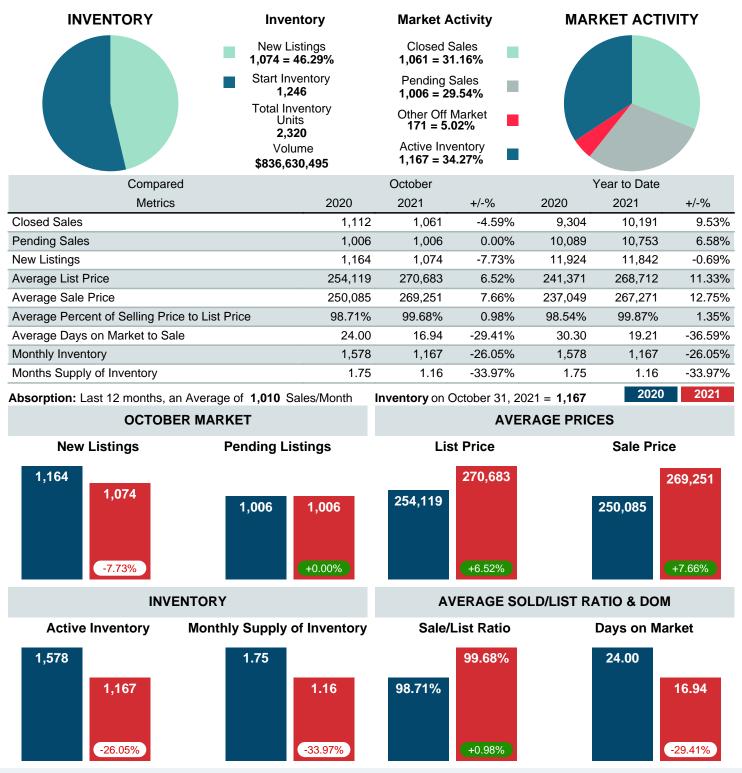
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## MARKET SUMMARY

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