RE

October 2021

Area Delimited by County Of Tulsa - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Aug 10, 2023 for MLS Technology Inc.

| Compared | | October | | |
|---|---------|---------|---------|--|
| Metrics | 2020 | 2021 | +/-% | |
| Closed Listings | 1,112 | 1,061 | -4.59% | |
| Pending Listings | 1,006 | 1,006 | 0.00% | |
| New Listings | 1,164 | 1,074 | -7.73% | |
| Median List Price | 215,000 | 225,000 | 4.65% | |
| Median Sale Price | 213,250 | 225,340 | 5.67% | |
| Median Percent of Selling Price to List Price | 100.00% | 100.00% | 0.00% | |
| Median Days on Market to Sale | 8.00 | 6.00 | -25.00% | |
| End of Month Inventory | 1,578 | 1,167 | -26.05% | |
| Months Supply of Inventory | 1.75 | 1.16 | -33.97% | |

Absorption: Last 12 months, an Average of 1,010 Sales/Month Active Inventory as of October 31, 2021 = 1,167

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of October 2021 decreased 26.05% to 1,167 existing homes available for sale. Over the last 12 months this area has had an average of 1,010 closed sales per month. This represents an unsold inventory index of 1.16 MSI for this period.

Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up 5.67% in October 2021 to \$225,340 versus the previous year at \$213,250.

Median Days on Market Shortens

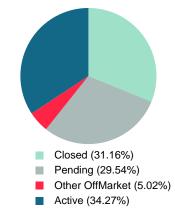
The median number of 6.00 days that homes spent on the market before selling decreased by 2.00 days or 25.00% in October 2021 compared to last year's same month at 8.00 DOM

Sales Success for October 2021 is Positive

Overall, with Median Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 1,074 New Listings in October 2021, down 7.73% from last year at 1,164. Furthermore, there were 1,061 Closed Listings this month versus last year at 1,112, a -4.59% decrease.

Closed versus Listed trends yielded a 98.8% ratio, up from previous year's, October 2020, at 95.5%, a 3.41% upswing. This will certainly create pressure on a decreasing Monthi¿1/2s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

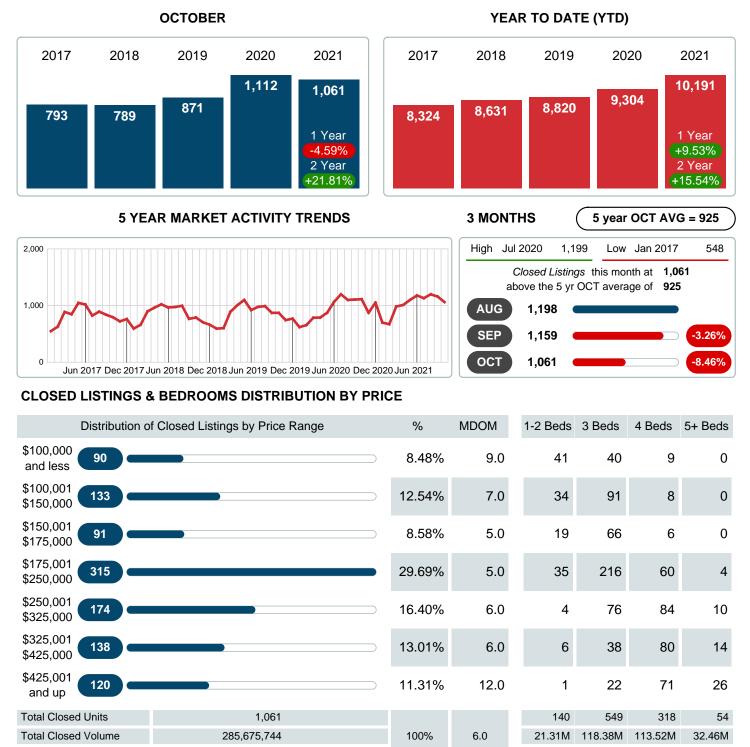
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CLOSED LISTINGS

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Contact: MLS Technology Inc.

Median Closed Price

Phone: 918-663-7500

Email: support@mlstechnology.com

\$143,250 \$205,000 \$316,250 \$399,500

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\$225,340

RELEDATUM

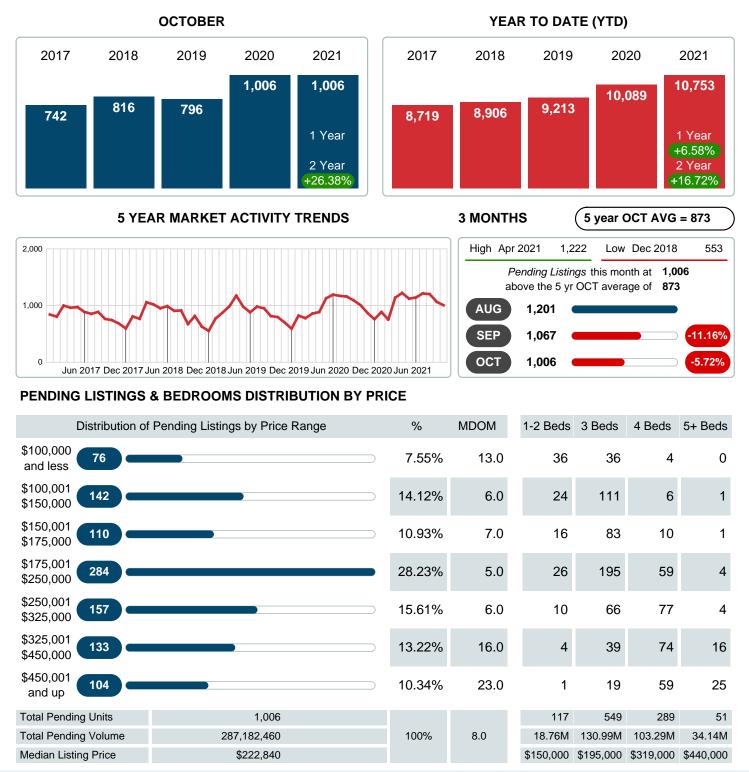
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PENDING LISTINGS

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RELLDATUM

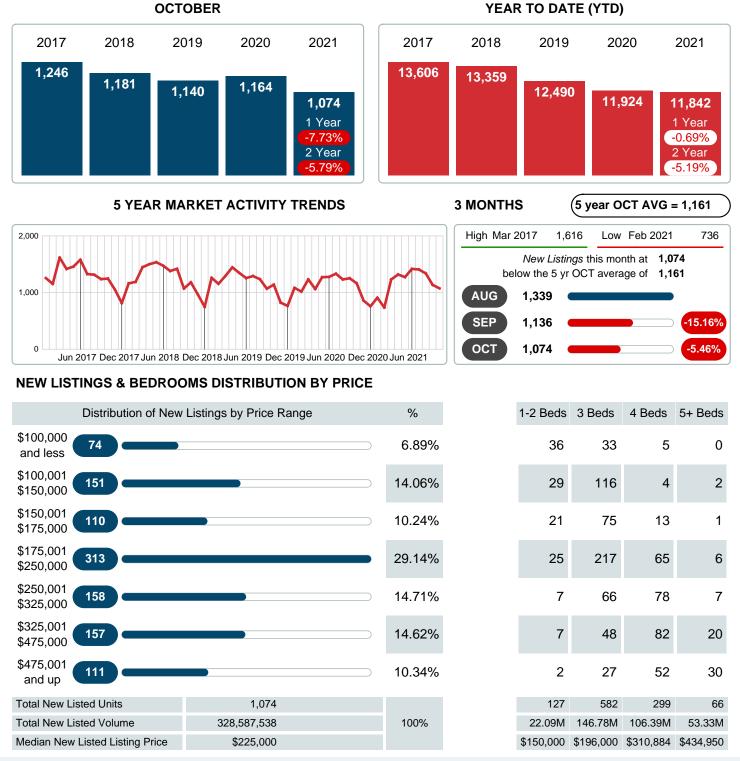
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NEW LISTINGS

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RELEDATUM

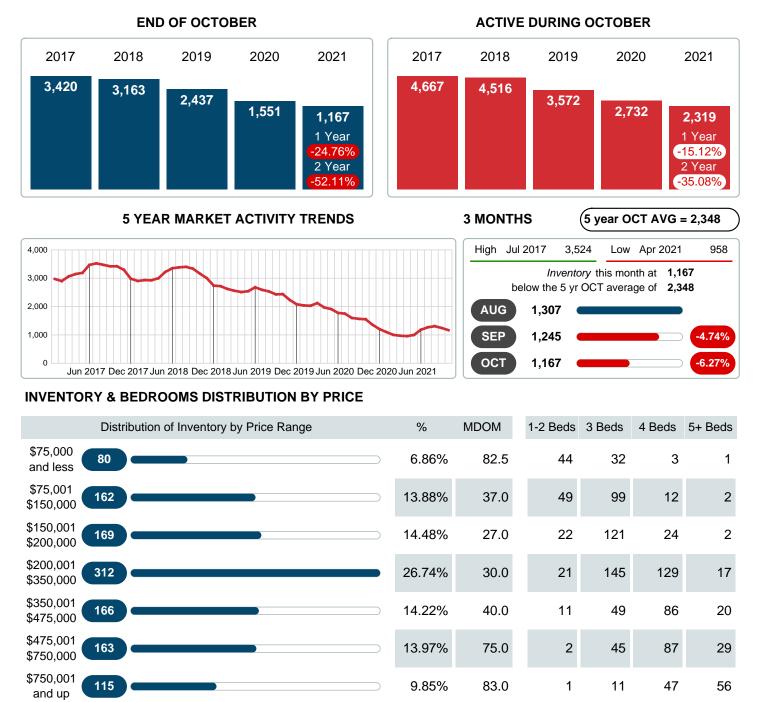
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ACTIVE INVENTORY

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1,167 150 502 388 487,074,036 100% 40.0 24.31M 133.45M 197.72M 131.60M \$275,000 \$111,000 \$200,000 \$389,900 \$705,000

Contact: MLS Technology Inc.

Median Active Inventory Listing Price

Total Active Inventory by Units

Total Active Inventory by Volume

Phone: 918-663-7500

Email: support@mlstechnology.com

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127

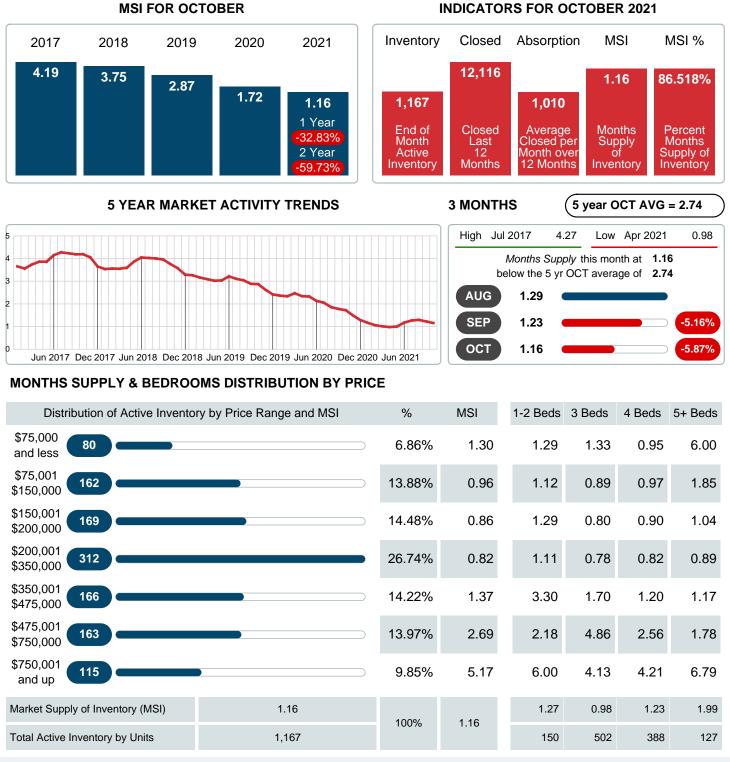
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MONTHS SUPPLY of INVENTORY (MSI)

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\$250,001

\$325,000 \$325,001

\$425,000 \$425,001

and up

Median Closed DOM

174

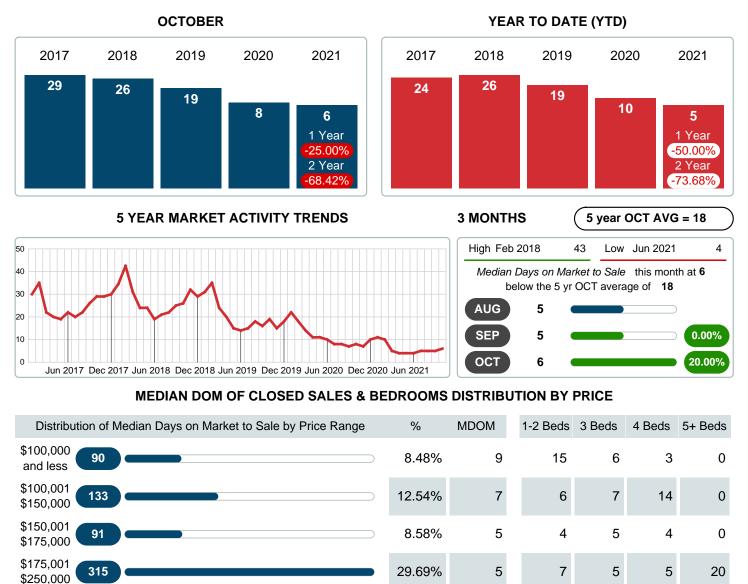
138

120



MEDIAN DAYS ON MARKET TO SALE

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6

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16.40%

13.01%

11.31%

22

9

61

8

6

6

12

5

4

5

5

5

7

11

6

20

10

18

15

54

32.46M

OCTOBER

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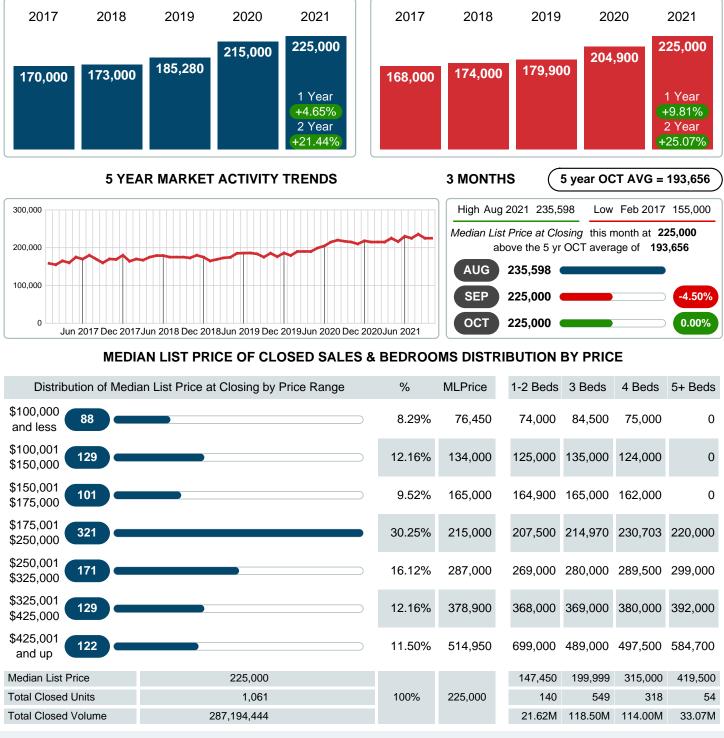




YEAR TO DATE (YTD)

MEDIAN LIST PRICE AT CLOSING

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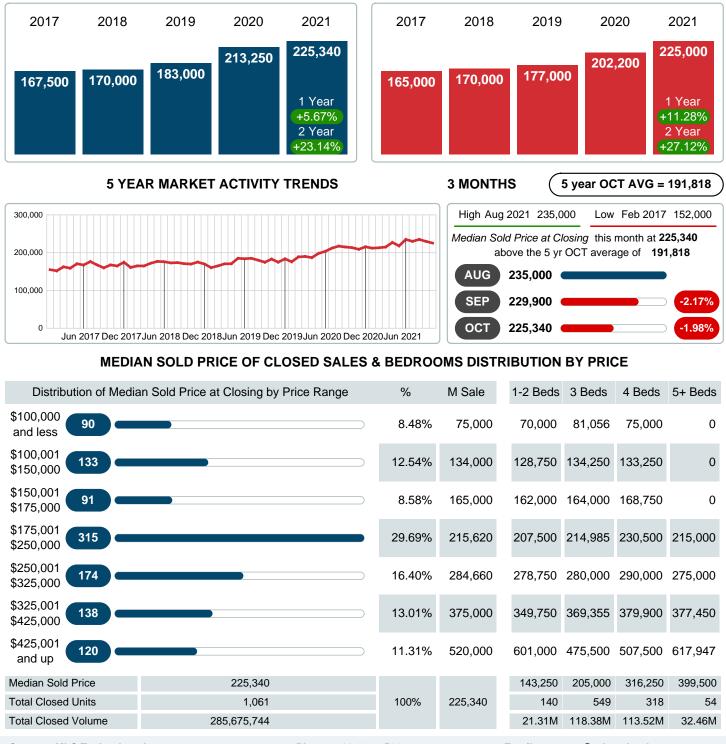




YEAR TO DATE (YTD)

MEDIAN SOLD PRICE AT CLOSING

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MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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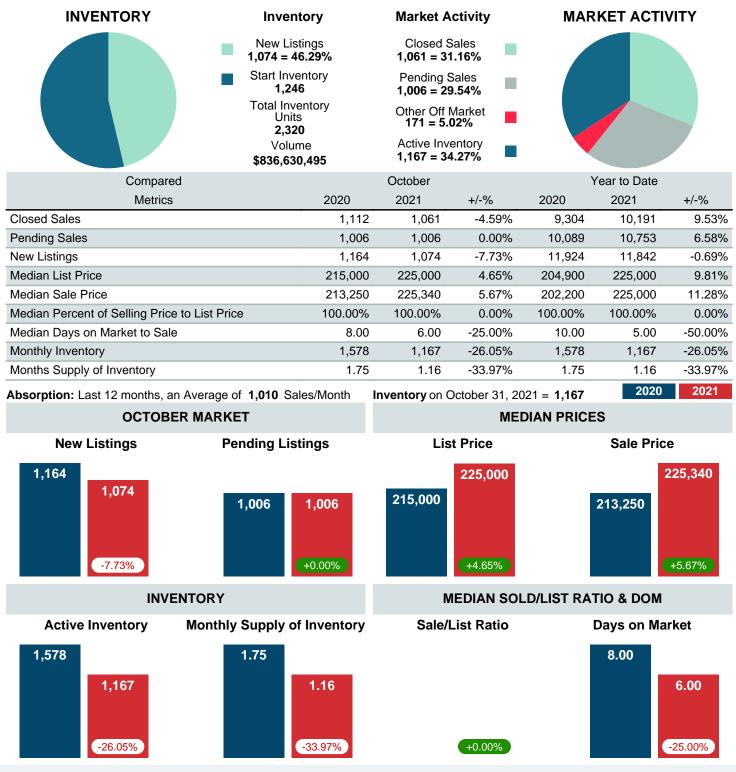
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MARKET SUMMARY

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