

Area Delimited by Counties Coal, Garvin, Murray, Pontotoc - Residential Property Type



Last update: Aug 10, 2023

## MONTHLY INVENTORY ANALYSIS

Report produced on Aug 10, 2023 for MLS Technology Inc.

Compared	September				
Metrics	2020	2021	+/-%		
Closed Listings	59	71	20.34%		
Pending Listings	51	73	43.14%		
New Listings	66	72	9.09%		
Median List Price	139,900	169,900	21.44%		
Median Sale Price	133,500	172,000	28.84%		
Median Percent of Selling Price to List Price	97.48%	98.22%	0.76%		
Median Days on Market to Sale	39.00	9.00	-76.92%		
End of Month Inventory	150	171	14.00%		
Months Supply of Inventory	2.95	2.48	-15.88%		

**Absorption:** Last 12 months, an Average of **69** Sales/Month **Active Inventory** as of September 30, 2021 = **171** 



## **Analysis Wrap-Up**

## Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of September 2021 rose **14.00%** to 171 existing homes available for sale. Over the last 12 months this area has had an average of 69 closed sales per month. This represents an unsold inventory index of **2.48** MSI for this period.

## Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **28.84%** in September 2021 to \$172,000 versus the previous year at \$133,500.

### **Median Days on Market Shortens**

The median number of **9.00** days that homes spent on the market before selling decreased by 30.00 days or **76.92%** in September 2021 compared to last year's same month at **39.00** DOM.

## Sales Success for September 2021 is Positive

Overall, with Median Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 72 New Listings in September 2021, up **9.09%** from last year at 66. Furthermore, there were 71 Closed Listings this month versus last year at 59, a **20.34%** increase.

Closed versus Listed trends yielded a **98.6%** ratio, up from previous year's, September 2020, at **89.4%**, a **10.31%** upswing. This will certainly create pressure on an increasing Monthı̈ $\dot{c}$  $^{1/2}$ s Supply of Inventory (MSI) in the months to come.

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## **Real Estate is Local**

## Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

## Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

## Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500



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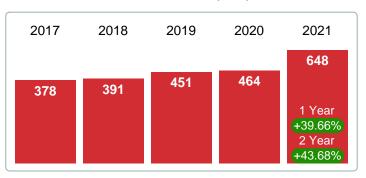
## **CLOSED LISTINGS**

Report produced on Aug 10, 2023 for MLS Technology Inc.

## **SEPTEMBER**

# 2017 2018 2019 2020 2021 42 35 40 59 1 Year +20.34% 2 Year +77.50%

## YEAR TO DATE (YTD)

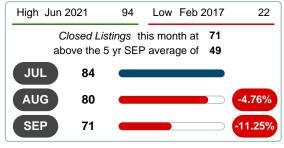


## **5 YEAR MARKET ACTIVITY TRENDS**



## 5 year SEP AVG = 49





## **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

	Distribution of Closed Listings by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less	4	5.63	% 17.0	) 2	2	0	0
\$50,001 \$75,000	6	8.45	% 27.5	5 2	4	0	0
\$75,001 \$125,000	8	11.27	% 13.5	5 2	6	0	0
\$125,001 \$200,000	24	33.80	4.0	5	13	6	0
\$200,001 \$275,000	13	18.31	% 10.0	0	9	4	0
\$275,001 \$350,000	8	11.27	7.0	0	3	5	0
\$350,001 and up	8	11.27	% 15.5	5 1	3	3	1
Total Close	d Units 71			12	40	18	1
Total Close	d Volume 14,660,500	100%	9.0	1.64M	7.74M	4.67M	610.70K
Median Clo	sed Price \$172,000			\$115,000	\$163,000	\$264,450	\$610,700

Contact: MLS Technology Inc.

Phone: 918-663-7500



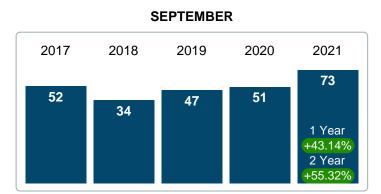
Area Delimited by Counties Coal, Garvin, Murray, Pontotoc - Residential Property Type

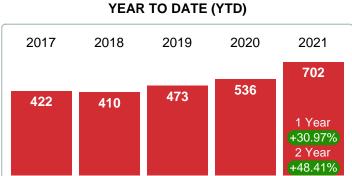


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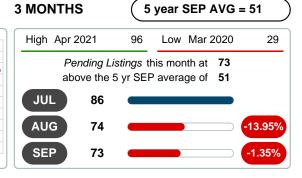
## PENDING LISTINGS

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# 5 YEAR MARKET ACTIVITY TRENDS 100 90 80 70 60 50 40 30 20 10 0 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021



## PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	Pending Listings by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less 6		8.22%	80.5	6	0	0	0
\$75,001 \$100,000 <b>7</b>		9.59%	9.0	3	2	1	1
\$100,001 \$125,000		13.70%	11.5	4	5	1	0
\$125,001 \$225,000		28.77%	17.0	4	14	3	0
\$225,001 \$275,000		13.70%	9.0	0	9	1	0
\$275,001 \$400,000		16.44%	8.5	0	6	6	0
\$400,001 <b>7</b> and up		9.59%	15.0	0	4	1	2
Total Pending Units	73			17	40	13	3
Total Pending Volume	16,218,440	100%	15.0	1.63M	10.10M	3.53M	949.90K
Median Listing Price	\$174,500			\$99,000	\$214,750	\$295,000	\$410,000





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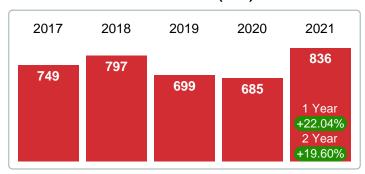
## **NEW LISTINGS**

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# SEPTEMBER

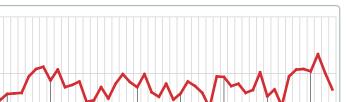
# 2017 2018 2019 2020 2021 76 80 72 1 Year +9.09% 2 Year +22.03%

## YEAR TO DATE (YTD)

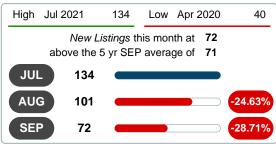


## **5 YEAR MARKET ACTIVITY TRENDS**

Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021



## 3 MONTHS 5 year SEP AVG = 71



## **NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of New	Listings by Price Ra	nge	%
\$75,000 and less 5			6.94%
\$75,001 \$100,000			9.72%
\$100,001 \$150,000			19.44%
\$150,001 \$250,000			25.00%
\$250,001 \$350,000			15.28%
\$350,001 \$450,000			13.89%
\$450,001 and up			9.72%
Total New Listed Units	72		
Total New Listed Volume	18,687,420		100%
Median New Listed Listing Price	\$211,750		

1-2 Beds	3 Beds	4 Beds	5+ Beds
3	2	0	0
5	2	0	0
5	8	1	0
2	16	0	0
0	5	6	0
1	4	5	0
0	3	4	0
16	40	16	0
1.96M	10.11M	6.62M	0.00B
\$104,950	\$199,750	\$369,000	\$0

Contact: MLS Technology Inc.

Phone: 918-663-7500



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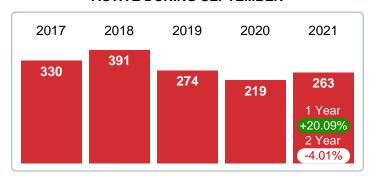
## **ACTIVE INVENTORY**

Report produced on Aug 10, 2023 for MLS Technology Inc.

## **END OF SEPTEMBER**

# 2017 2018 2019 2020 2021 243 205 149 171 1 Year +14.77% 2 Year -16.59%

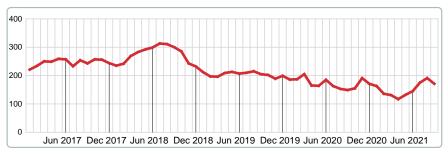
## **ACTIVE DURING SEPTEMBER**

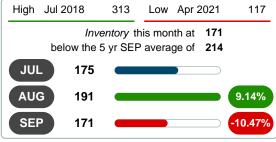


## **5 YEAR MARKET ACTIVITY TRENDS**









## **INVENTORY & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of Invento	ory by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less		5.26%	85.0	7	1	1	0
\$50,001 \$100,000		15.20%	58.5	10	13	3	0
\$100,001 \$150,000		14.04%	47.0	6	16	1	1
\$150,001 \$275,000		28.07%	51.0	6	26	14	2
\$275,001 \$375,000		13.45%	62.0	1	11	10	1
\$375,001 \$550,000		14.04%	63.0	0	10	13	1
\$550,001 and up		9.94%	105.0	1	8	6	2
Total Active Inventory by Units	171			31	85	48	7
Total Active Inventory by Volume	54,740,933	100%	61.0	4.88M	29.48M	16.84M	3.53M
Median Active Inventory Listing Price	\$215,000			\$89,500	\$205,000	\$325,000	\$330,000



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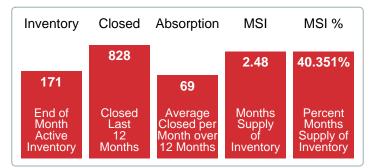
## MONTHS SUPPLY of INVENTORY (MSI)

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## **MSI FOR SEPTEMBER**

# 2017 2018 2019 2020 2021 6.04 6.99 4.28 2.93 2.48 1 Year -15.31% 2 Year

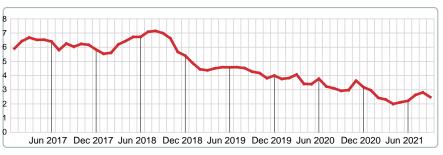
## **INDICATORS FOR SEPTEMBER 2021**

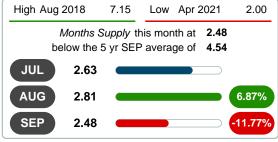


## **5 YEAR MARKET ACTIVITY TRENDS**

## 3 MONTHS







## MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Active Inventor	ry by Price Range and MSI	%	MSI	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less		5.26%	1.38	1.95	0.38	6.00	0.00
\$50,001 \$100,000		15.20%	1.75	2.07	1.44	3.00	0.00
\$100,001 \$150,000		14.04%	1.68	4.00	1.45	0.71	3.00
\$150,001 \$275,000		28.07%	2.13	2.88	1.76	2.90	2.40
\$275,001 \$375,000		13.45%	4.12	3.00	4.71	4.14	2.00
\$375,001 \$550,000		14.04%	7.20	0.00	8.00	10.40	3.00
\$550,001 and up		9.94%	8.50	12.00	10.67	8.00	4.80
Market Supply of Inventory (MSI)	2.48	100%	2.40	2.40	2.04	4.06	2.80
Total Active Inventory by Units	171	100%	2.48	31	85	48	7

Contact: MLS Technology Inc. Phone: 918-663-7500 Em



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# September 2021

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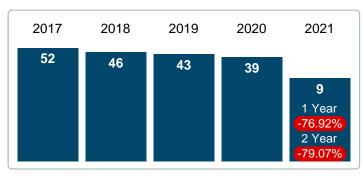


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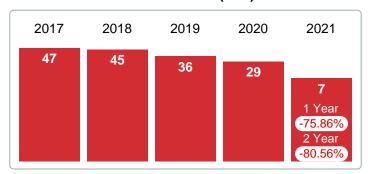
## MEDIAN DAYS ON MARKET TO SALE

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## SEPTEMBER



## YEAR TO DATE (YTD)



## **5 YEAR MARKET ACTIVITY TRENDS**

Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021



## 3 MONTHS (5 year SEP AVG = 38



## MEDIAN DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Median Days or	Market to Sale by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less		5.63%	17	49	8	0	0
\$50,001 \$75,000		8.45%	28	45	28	0	0
\$75,001 \$125,000		11.27%	14	37	12	0	0
\$125,001 \$200,000		33.80%	4	80	4	4	0
\$200,001 \$275,000		18.31%	10	0	10	8	0
\$275,001 \$350,000		11.27%	7	0	12	1	0
\$350,001 and up		11.27%	16	20	11	5	29
Median Closed DOM	9			43	8	6	29
Total Closed Units	71	100%	9.0	12	40	18	1
Total Closed Volume	14,660,500			1.64M	7.74M	4.67M	610.70K

Contact: MLS Technology Inc.

Phone: 918-663-7500



Area Delimited by Counties Coal, Garvin, Murray, Pontotoc - Residential Property Type

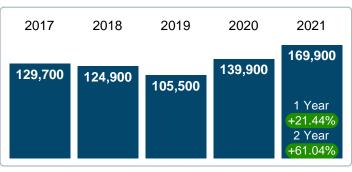


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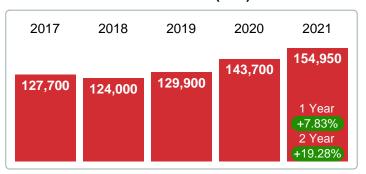
## MEDIAN LIST PRICE AT CLOSING

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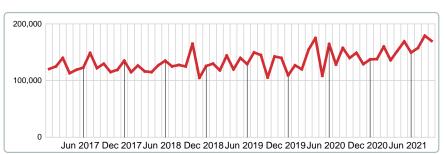




## YEAR TO DATE (YTD)



## **5 YEAR MARKET ACTIVITY TRENDS**



## 3 MONTHS ( 5 year SEP AVG = 133,980



## MEDIAN LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Median List Price at	Closing by Price Range	%	MLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less		5.63%	37,250	31,250	44,700	0	0
\$50,001 \$75,000		5.63%	68,750	71,200	61,500	0	0
\$75,001 \$125,000		11.27%	89,900	97,950	87,450	0	0
\$125,001 \$200,000		33.80%	152,450	165,000	142,500	150,000	0
\$200,001 \$275,000		21.13%	250,000	0	244,450	259,900	0
\$275,001 \$350,000 <b>5</b>		7.04%	299,000	0	279,900	304,500	0
\$350,001 and up		15.49%	425,000	499,900	425,000	372,500	640,000
Median List Price	169,900			116,950	164,500	267,450	640,000
Total Closed Units	71	100%	169,900	12	40	18	1
Total Closed Volume	15,218,299			1.71M	8.03M	4.84M	640.00K



200,000

100,000

# September 2021

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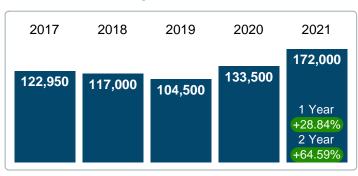


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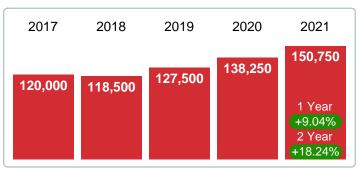
## MEDIAN SOLD PRICE AT CLOSING

Report produced on Aug 10, 2023 for MLS Technology Inc.

## **SEPTEMBER**



## YEAR TO DATE (YTD)



## **5 YEAR MARKET ACTIVITY TRENDS**



Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021

## 3 MONTHS ( 5 year SEP AVG = 129,990



## MEDIAN SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Media	an Sold Price at Closing by Price Range		%	M Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 4		$\supset$	5.63%	40,000	30,500	43,000	0	0
\$50,001 \$75,000			8.45%	68,000	71,250	61,750	0	0
\$75,001 \$125,000		$\supset$	11.27%	91,950	90,500	91,950	0	0
\$125,001 \$200,000 <b>24</b>		•	33.80%	149,500	147,000	157,900	145,000	0
\$200,001 \$275,000		$\supset$	18.31%	250,000	0	239,900	254,450	0
\$275,001 \$350,000			11.27%	310,000	0	350,000	310,000	0
\$350,001 and up		$\supset$	11.27%	470,000	495,000	575,000	367,500	610,700
Median Sold Price	172,000				115,000	163,000	264,450	610,700
Total Closed Units	71		100%	172,000	12	40	18	1
Total Closed Volume	14,660,500				1.64M	7.74M	4.67M	610.70K



Area Delimited by Counties Coal, Garvin, Murray, Pontotoc - Residential Property Type



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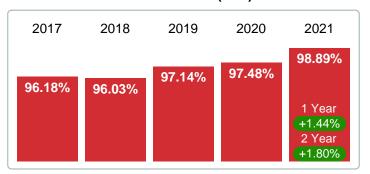
## MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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## **SEPTEMBER**

# 2017 2018 2019 2020 2021 95.58% 96.08% 96.16% 97.48% 98.22% 1 Year +0.76% 2 Year +2.14%

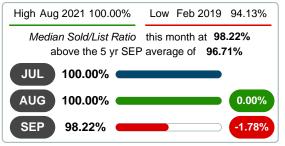
## YEAR TO DATE (YTD)



## **5 YEAR MARKET ACTIVITY TRENDS**



## 3 MONTHS ( 5 year SEP AVG = 96.71%



## MEDIAN SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	of Sold/List Ratio by Price Range	%	M S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 4		5.63%	96.99%	102.34%	96.99%	0.00%	0.00%
\$50,001 \$75,000		8.45%	96.23%	100.07%	88.66%	0.00%	0.00%
\$75,001 \$125,000		11.27%	97.54%	92.54%	97.54%	0.00%	0.00%
\$125,001 \$200,000		33.80%	100.00%	100.00%	100.00%	96.70%	0.00%
\$200,001 \$275,000		18.31%	96.53%	0.00%	96.53%	96.96%	0.00%
\$275,001 \$350,000		11.27%	100.00%	0.00%	94.85%	100.00%	0.00%
\$350,001 and up		11.27%	97.38%	99.02%	93.10%	98.00%	95.42%
Median Sold/List Ratio	98.22%			100.00%	97.50%	97.87%	95.42%
Total Closed Units	71	100%	98.22%	12	40	18	1
Total Closed Volume	14,660,500			1.64M	7.74M	4.67M	610.70K

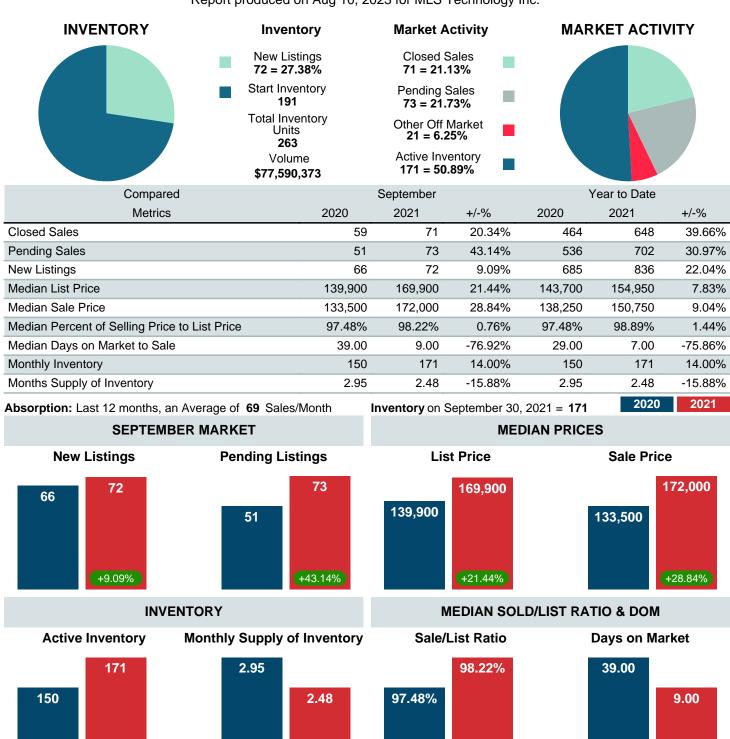


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## MARKET SUMMARY

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Contact: MLS Technology Inc. Phone: 918-663-7500 Email: support@mlstechnology.com

+14.00%

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-76.92%

-15.88%

+0.76%