

Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Aug 10, 2023 for MLS Technology Inc.

Compared	September		
Metrics	2020	2021	+/-%
Closed Listings	1,573	1,661	5.59%
Pending Listings	1,564	1,547	-1.09%
New Listings	1,765	1,684	-4.59%
Average List Price	246,106	269,845	9.65%
Average Sale Price	242,320	268,445	10.78%
Average Percent of Selling Price to List Price	99.26%	99.84%	0.58%
Average Days on Market to Sale	26.15	16.31	-37.61%
End of Month Inventory	2,349	2,074	-11.71%
Months Supply of Inventory	1.85	1.41	-23.89%

Absorption: Last 12 months, an Average of **1,475** Sales/Month Active Inventory as of September 30, 2021 = **2,074**

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of September 2021 decreased **11.71%** to 2,074 existing homes available for sale. Over the last 12 months this area has had an average of 1,475 closed sales per month. This represents an unsold inventory index of **1.41** MSI for this period.

Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **10.78%** in September 2021 to \$268,445 versus the previous year at \$242,320.

Average Days on Market Shortens

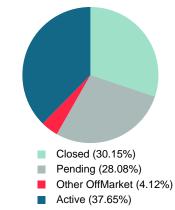
The average number of **16.31** days that homes spent on the market before selling decreased by 9.84 days or **37.61%** in September 2021 compared to last year's same month at **26.15** DOM.

Sales Success for September 2021 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 1,684 New Listings in September 2021, down **4.59%** from last year at 1,765. Furthermore, there were 1,661 Closed Listings this month versus last year at 1,573, a **5.59%** increase.

Closed versus Listed trends yielded a **98.6%** ratio, up from previous year's, September 2020, at **89.1%**, a **10.67%** upswing. This will certainly create pressure on a decreasing



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Real Estate is Local

Monthi¿1/2s Supply of Inventory (MSI) in the months to come.

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com Data compiled from the Greater Tulsa Association of REALTORS®

RELLDATUM

September 2021

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CLOSED LISTINGS

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100% 16.3 21.95M 198.66M 180.51M \$135,521 \$218,310 \$358,865 \$520,478

Contact: MLS Technology Inc.

Total Closed Volume

Average Closed Price

Phone: 918-663-7500

Email: support@mlstechnology.com

Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

445,886,591

\$268,445

44.76M

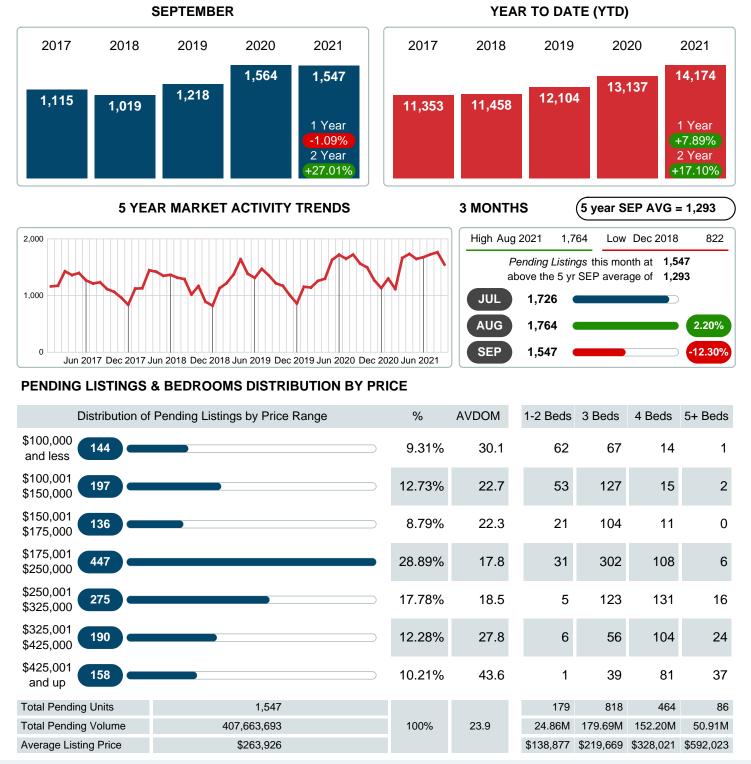
REDATUM

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PENDING LISTINGS

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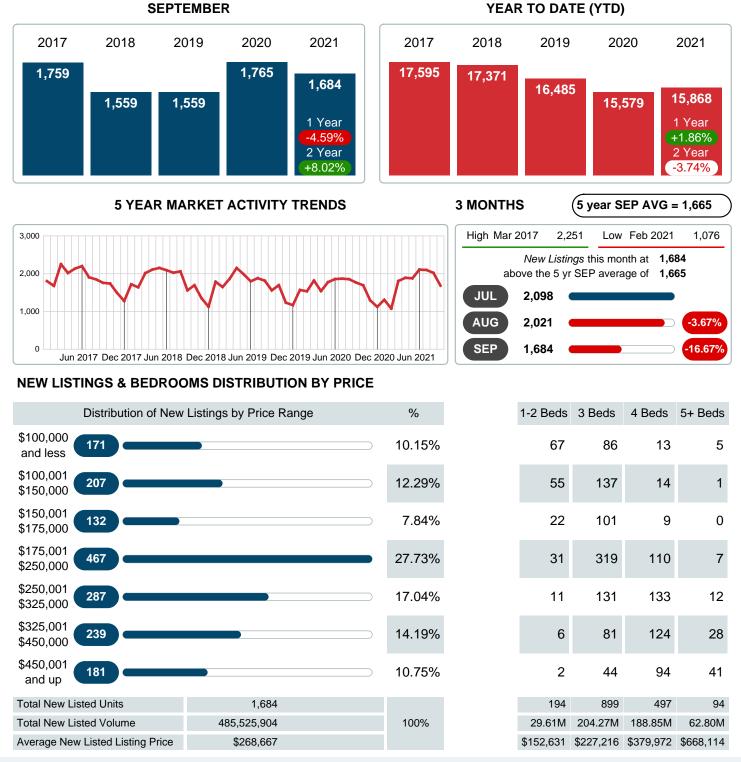
REDATUM

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NEW LISTINGS

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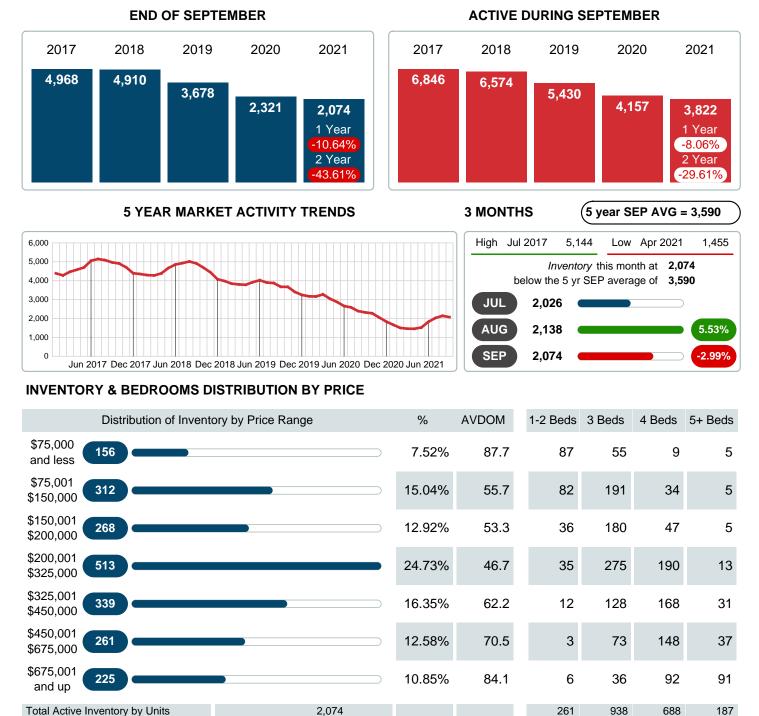
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ACTIVE INVENTORY

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2,074 261 802,696,521 100% 61.6 42.80M 261.77M 326.54M 171.59M \$387,028 Average Active Inventory Listing Price \$163,977 \$279,073 \$474,616 \$917,606

Contact: MLS Technology Inc.

Total Active Inventory by Volume

RELLDATUM

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REDATUM

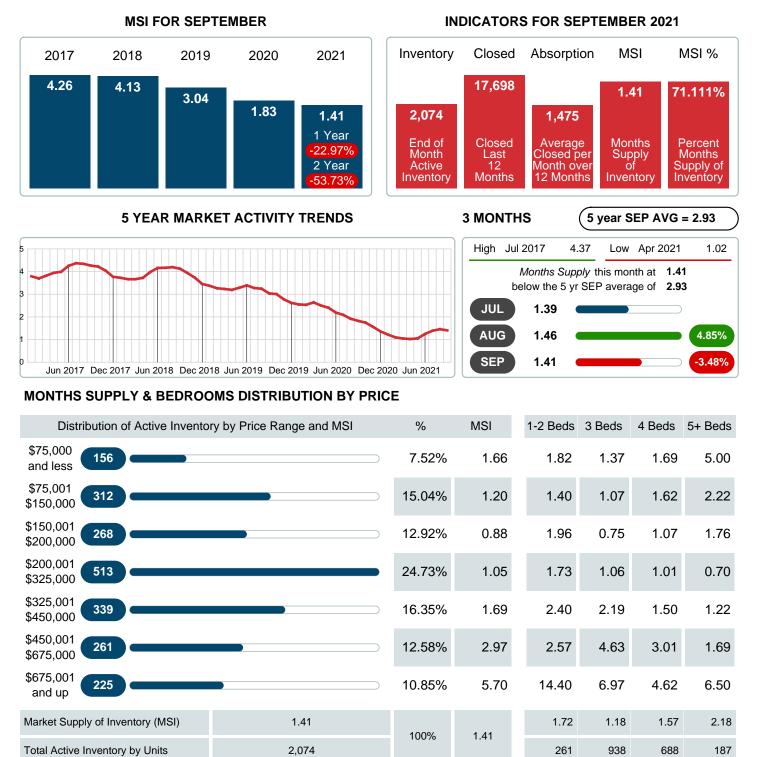
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MONTHS SUPPLY of INVENTORY (MSI)

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Average Closed DOM

Total Closed Volume

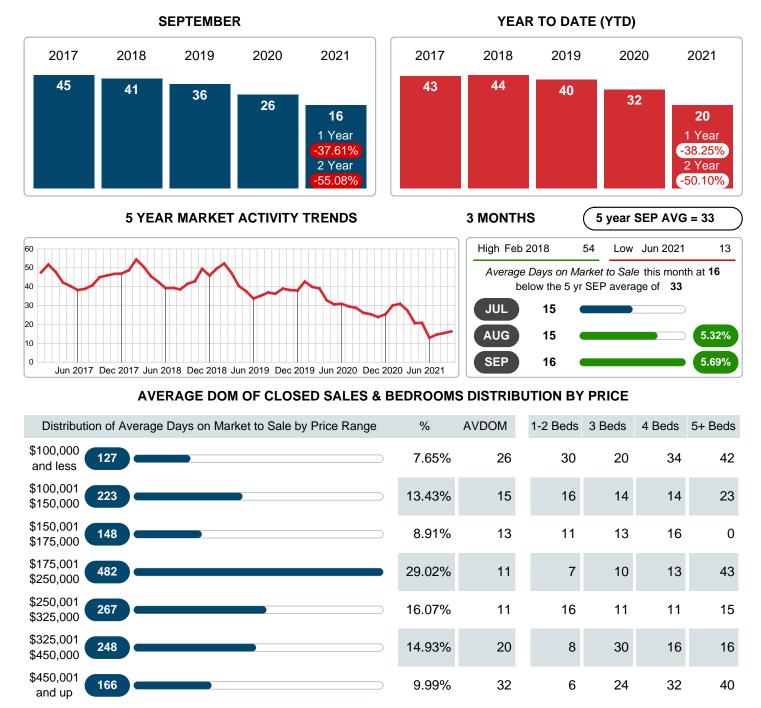
Total Closed Units

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AVERAGE DAYS ON MARKET TO SALE

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100%

16

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16

1,661

445,886,591

30

86

44.76M

17

503

19

162

14

910

21.95M 198.66M 180.51M

SEPTEMBER

September 2021



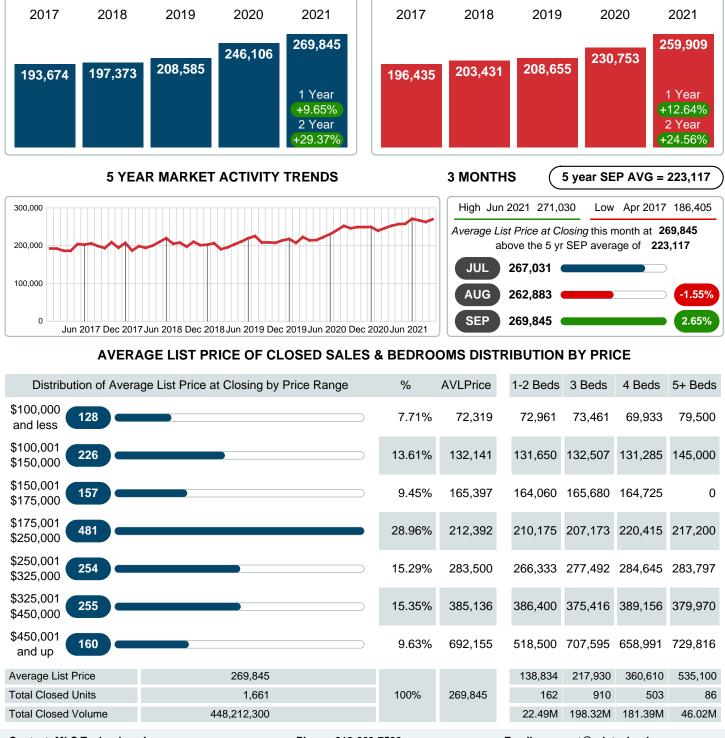
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YEAR TO DATE (YTD)

AVERAGE LIST PRICE AT CLOSING

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SEPTEMBER

September 2021

REDATUM

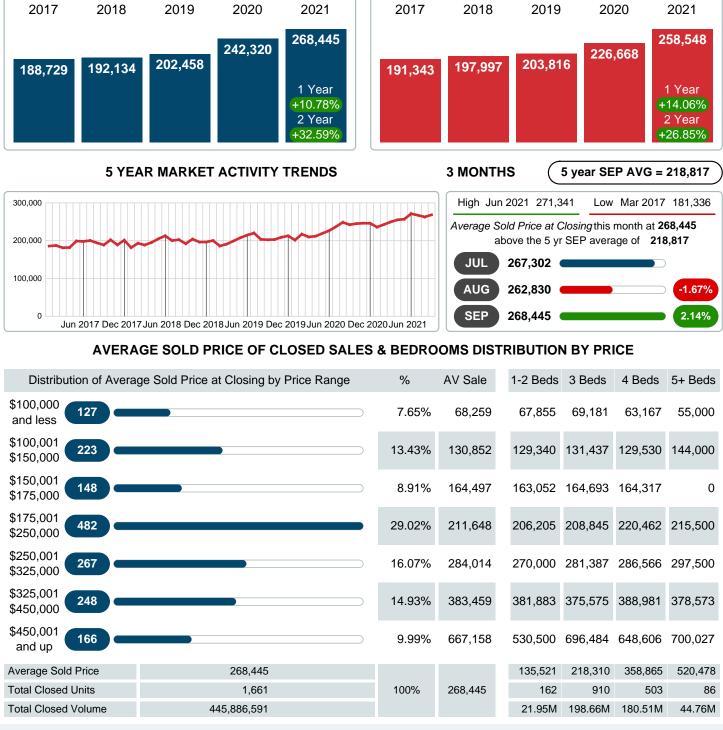
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YEAR TO DATE (YTD)

AVERAGE SOLD PRICE AT CLOSING

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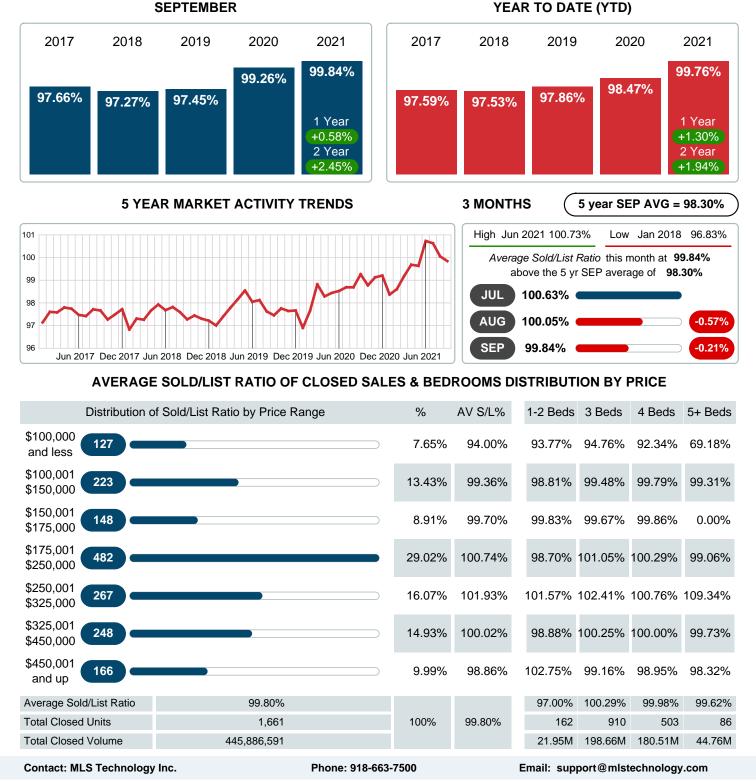


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AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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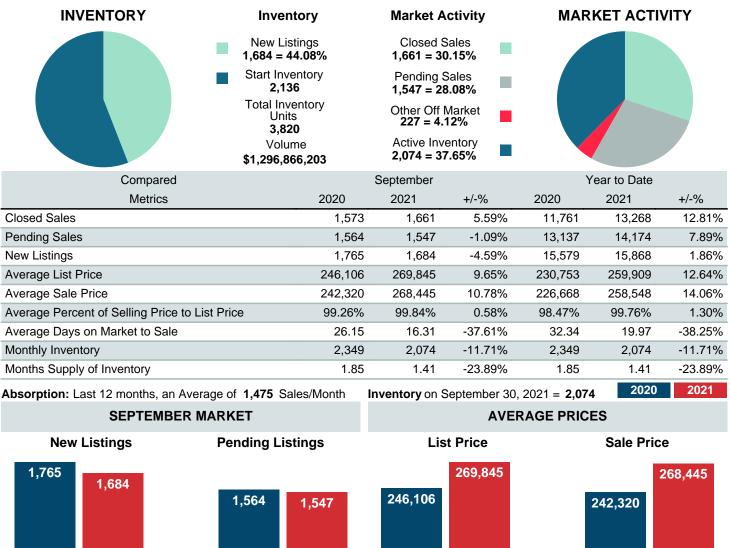
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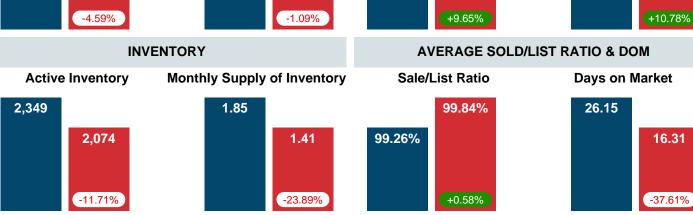
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MARKET SUMMARY

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