

Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type



## MONTHLY INVENTORY ANALYSIS

Report produced on Aug 10, 2023 for MLS Technology Inc.

Compared	September		
Metrics	2020	2021	+/-%
Closed Listings	1,573	1,661	5.59%
Pending Listings	1,564	1,547	-1.09%
New Listings	1,765	1,684	-4.59%
Median List Price	213,600	224,000	4.87%
Median Sale Price	210,000	225,000	7.14%
Median Percent of Selling Price to List Price	100.00%	100.00%	0.00%
Median Days on Market to Sale	8.00	5.00	-37.50%
End of Month Inventory	2,349	2,074	-11.71%
Months Supply of Inventory	1.85	1.41	-23.89%

Absorption: Last 12 months, an Average of **1,475** Sales/Month Active Inventory as of September 30, 2021 = **2,074** 

### Analysis Wrap-Up

#### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of September 2021 decreased **11.71%** to 2,074 existing homes available for sale. Over the last 12 months this area has had an average of 1,475 closed sales per month. This represents an unsold inventory index of **1.41** MSI for this period.

### Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **7.14%** in September 2021 to \$225,000 versus the previous year at \$210,000.

### **Median Days on Market Shortens**

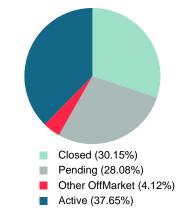
The median number of **5.00** days that homes spent on the market before selling decreased by 3.00 days or **37.50%** in September 2021 compared to last year's same month at **8.00** DOM.

### Sales Success for September 2021 is Positive

Overall, with Median Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 1,684 New Listings in September 2021, down **4.59%** from last year at 1,765. Furthermore, there were 1,661 Closed Listings this month versus last year at 1,573, a **5.59%** increase.

Closed versus Listed trends yielded a **98.6%** ratio, up from previous year's, September 2020, at **89.1%**, a **10.67%** upswing. This will certainly create pressure on a decreasing Monthi $i_{\xi}$ /<sub>2</sub>s Supply of Inventory (MSI) in the months to come.



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### **Real Estate is Local**

#### **Consumers Should Consult with a REALTOR®**

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com Data compiled from the Greater Tulsa Association of REALTORS®

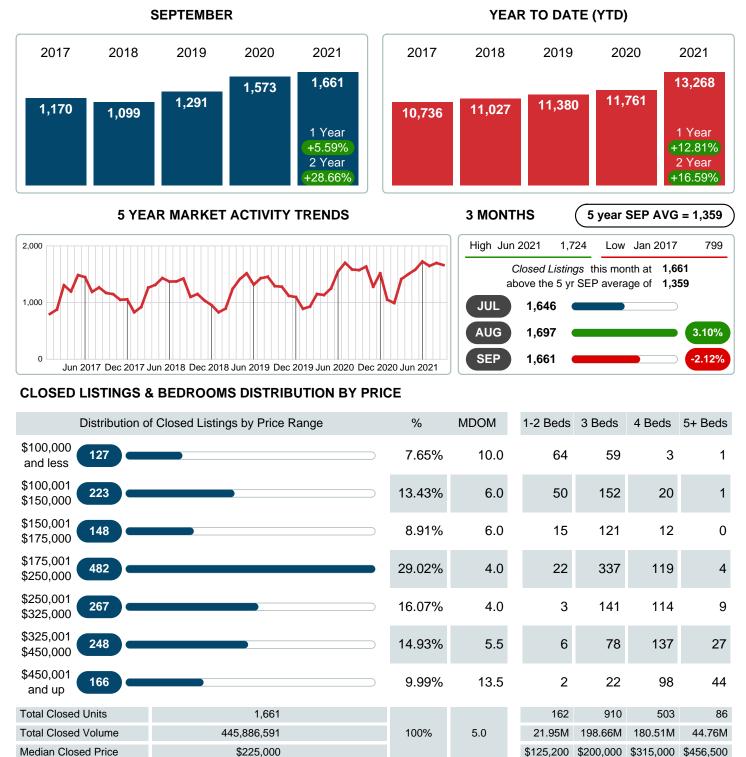
# September 2021

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CLOSED LISTINGS



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Phone: 918-663-7500

Email: support@mlstechnology.com



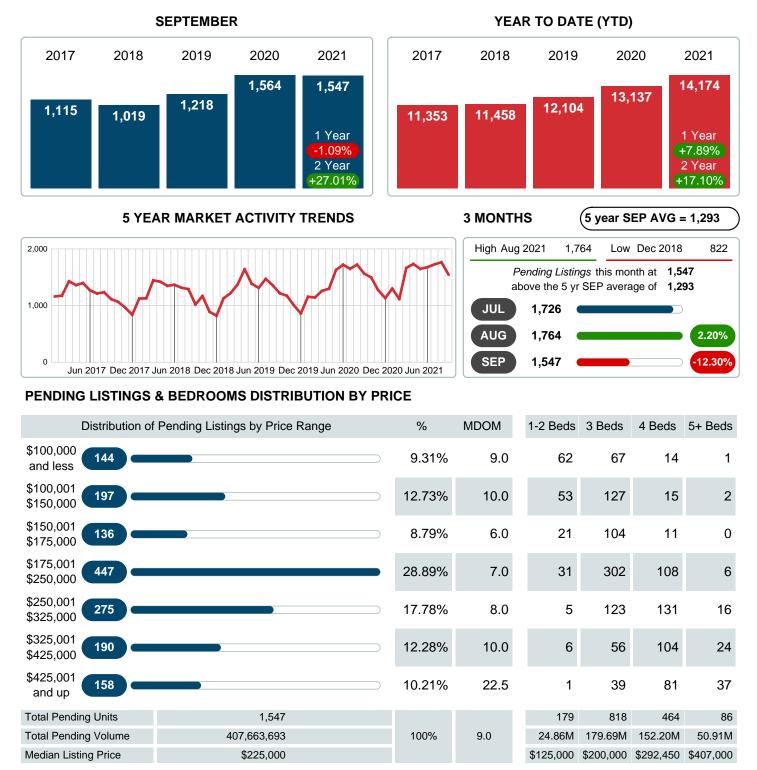
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## PENDING LISTINGS

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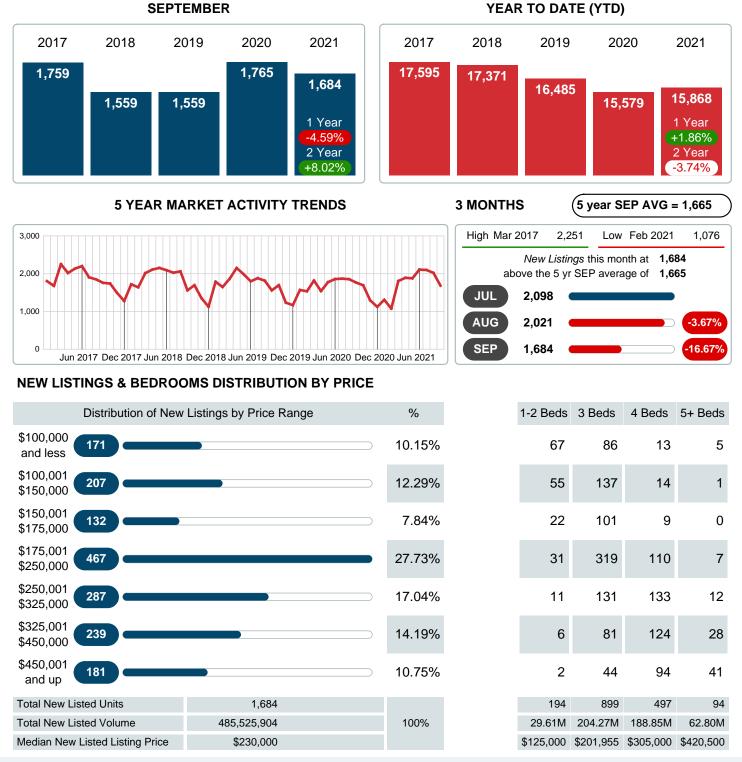
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## **NEW LISTINGS**

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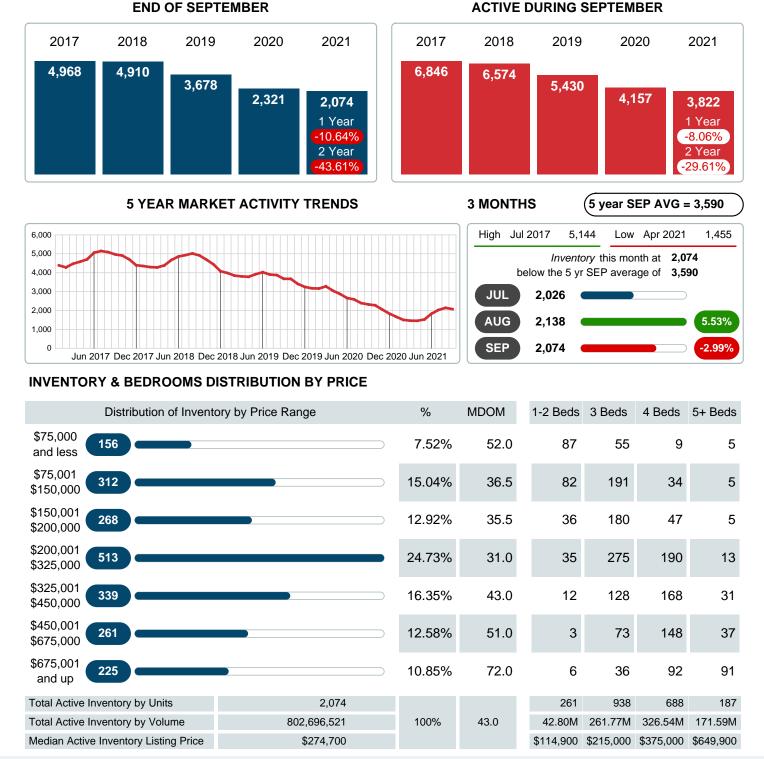
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## **ACTIVE INVENTORY**

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Phone: 918-663-7500

Email: support@mlstechnology.com

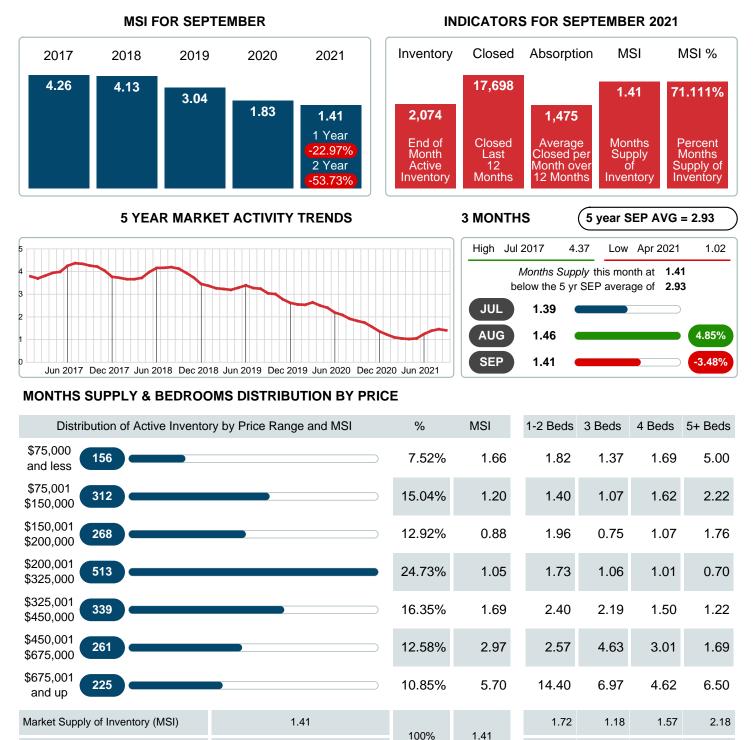
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## MONTHS SUPPLY of INVENTORY (MSI)

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### Contact: MLS Technology Inc.

Total Active Inventory by Units

Phone: 918-663-7500

Email: support@mlstechnology.com

938

261

Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

2.074

187

688

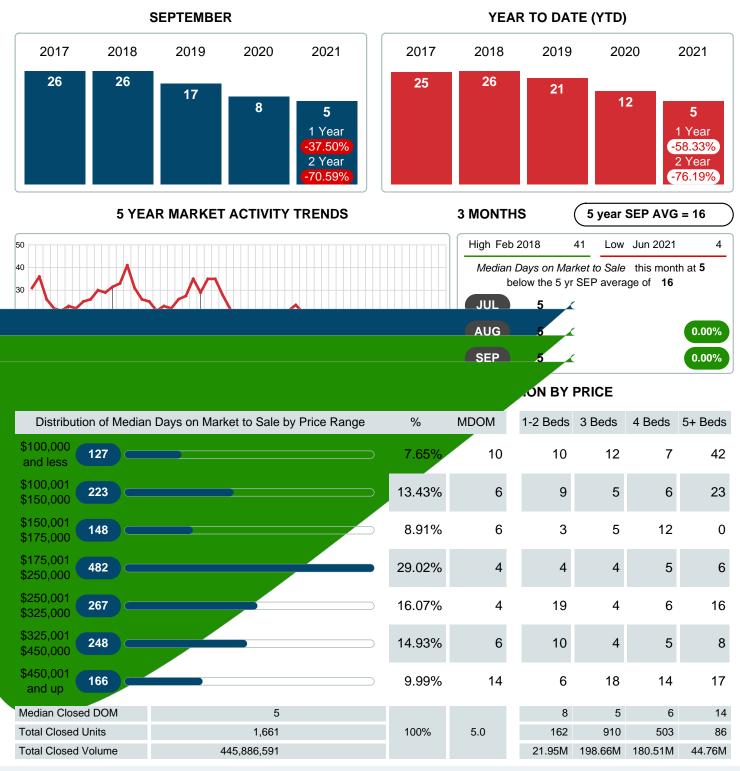


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## MEDIAN DAYS ON MARKET TO SALE

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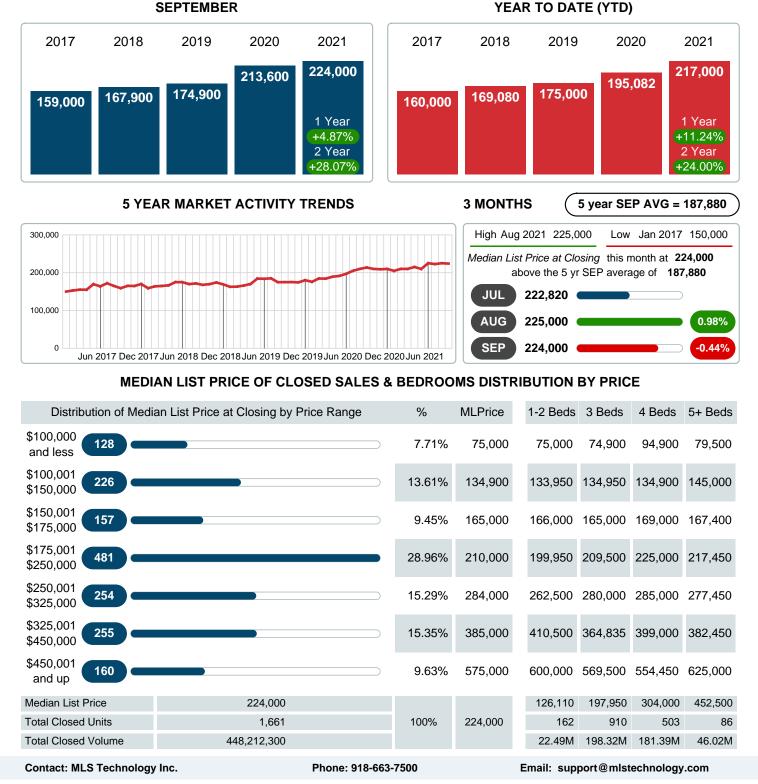
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## **MEDIAN LIST PRICE AT CLOSING**

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**SEPTEMBER** 

# September 2021

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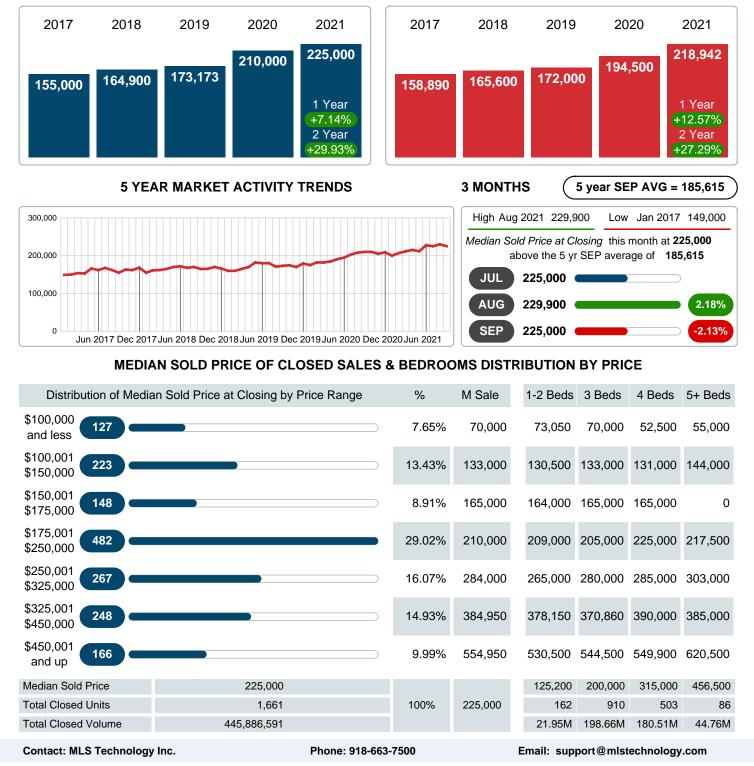
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YEAR TO DATE (YTD)

## MEDIAN SOLD PRICE AT CLOSING

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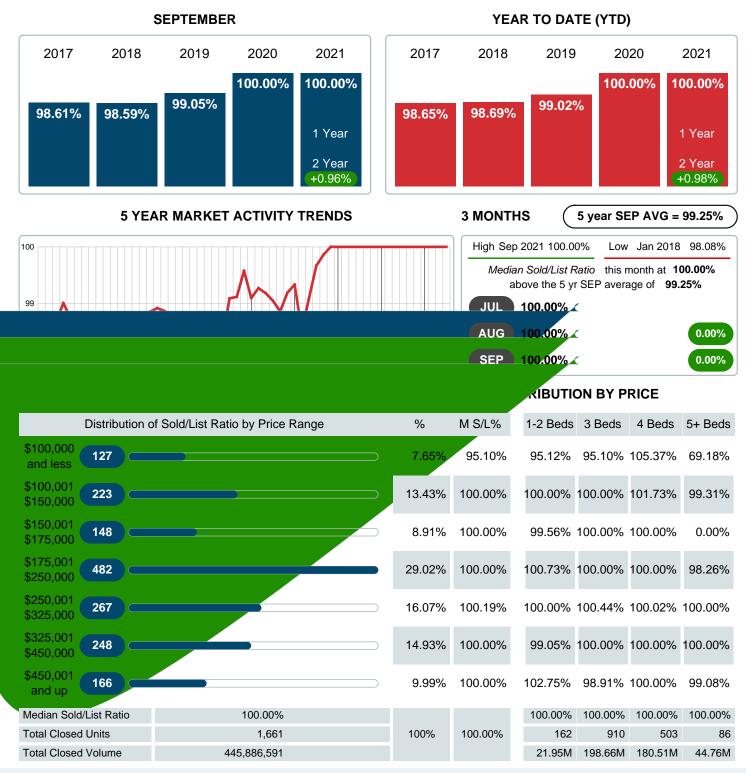
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## MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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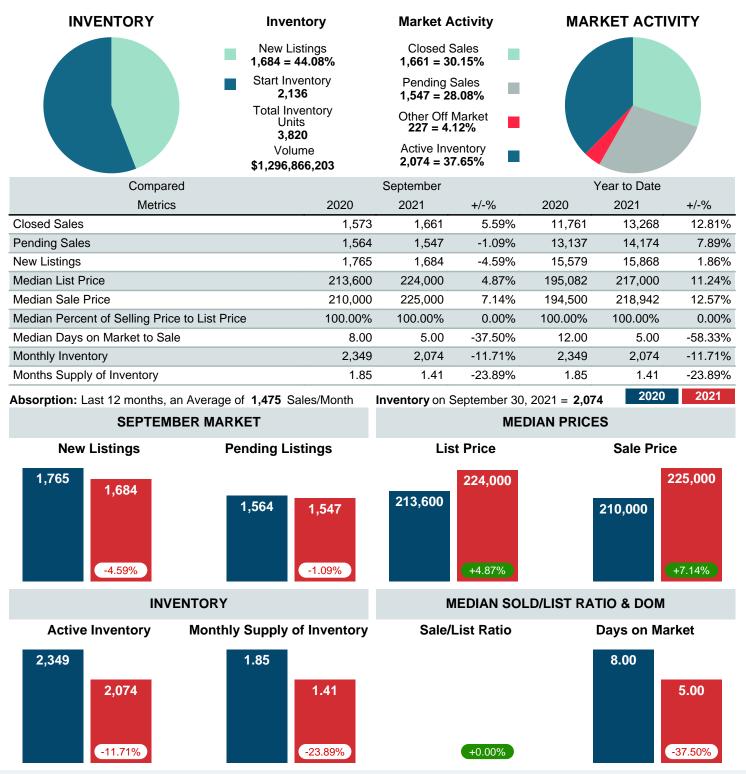
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## MARKET SUMMARY

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