

Area Delimited by County Of Mayes - Residential Property Type



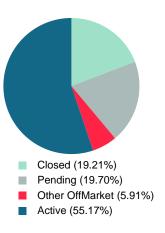
Last update: Aug 10, 2023

#### MONTHLY INVENTORY ANALYSIS

Report produced on Aug 10, 2023 for MLS Technology Inc.

Compared	September					
Metrics	2020	2021	+/-%			
Closed Listings	40	39	-2.50%			
Pending Listings	49	40	-18.37%			
New Listings	51	45	-11.76%			
Median List Price	155,000	138,000	-10.97%			
Median Sale Price	153,500	135,000	-12.05%			
Median Percent of Selling Price to List Price	97.07%	100.00%	3.02%			
Median Days on Market to Sale	29.00	26.00	-10.34%			
End of Month Inventory	121	112	-7.44%			
Months Supply of Inventory	3.46	2.69	-22.25%			

**Absorption:** Last 12 months, an Average of **42** Sales/Month **Active Inventory** as of September 30, 2021 = **112** 



#### **Analysis Wrap-Up**

#### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of September 2021 decreased **7.44%** to 112 existing homes available for sale. Over the last 12 months this area has had an average of 42 closed sales per month. This represents an unsold inventory index of **2.69** MSI for this period.

#### Median Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Median Price this month. Prices dipped **12.05%** in September 2021 to \$135,000 versus the previous year at \$153,500.

#### **Median Days on Market Shortens**

The median number of **26.00** days that homes spent on the market before selling decreased by 3.00 days or **10.34%** in September 2021 compared to last year's same month at **29.00** DOM.

#### Sales Success for September 2021 is Positive

Overall, with Median Prices falling and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 45 New Listings in September 2021, down 11.76% from last year at 51. Furthermore, there were 39 Closed Listings this month versus last year at 40, a -2.50% decrease.

Closed versus Listed trends yielded a **86.7%** ratio, up from previous year's, September 2020, at **78.4%**, a **10.50%** upswing. This will certainly create pressure on a decreasing Monthı̈ $\dot{c}$  $\dot{c}$ 2s Supply of Inventory (MSI) in the months to come.

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#### Real Estate is Local

#### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500



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# September 2021

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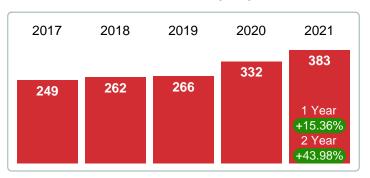
#### **CLOSED LISTINGS**

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#### **SEPTEMBER**

# 2017 2018 2019 2020 2021 30 21 1 Year -2.50% 2 Year +85.71%

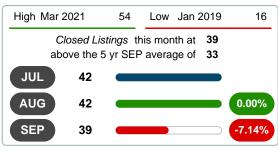
#### YEAR TO DATE (YTD)



#### **5 YEAR MARKET ACTIVITY TRENDS**



### 3 MONTHS 5 year SEP AVG = 33



#### **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

	Distribution of Closed Listings by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less	2	5.13%	60.0	1	0	1	0
\$50,001 \$80,000	5	12.82%	26.0	1	4	0	0
\$80,001 \$110,000	6	15.38%	25.0	0	5	1	0
\$110,001 \$170,000	11	28.21%	25.0	4	5	2	0
\$170,001 \$290,000	7	17.95%	19.0	1	6	0	0
\$290,001 \$550,000	5	12.82%	64.0	2	3	0	0
\$550,001 and up	3	7.69%	76.0	0	0	1	2
Total Close	d Units 39			9	23	5	2
Total Close	d Volume 8,011,500	100%	26.0	1.69M	3.95M	1.06M	1.32M
Median Clo	sed Price \$135,000			\$125,000	\$131,000	\$135,000	\$657,500



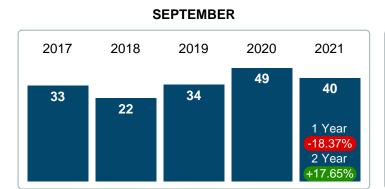
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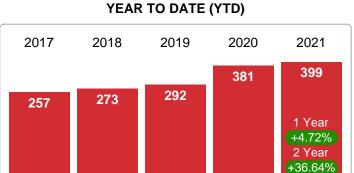


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#### PENDING LISTINGS

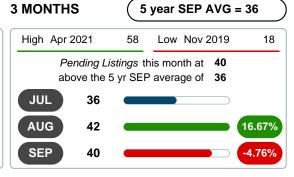
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## 60 50 40 30 20 10 0 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021

**5 YEAR MARKET ACTIVITY TRENDS** 



#### PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	Pending Listings by Price Range		%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 3		)	7.50%	40.0	3	0	0	0
\$50,001 \$75,000			5.00%	93.0	1	1	0	0
\$75,001 \$125,000			27.50%	3.0	5	6	0	0
\$125,001 \$175,000			22.50%	31.0	0	9	0	0
\$175,001 \$225,000 <b>5</b>			12.50%	19.0	0	4	1	0
\$225,001 \$375,000			10.00%	25.0	1	3	0	0
\$375,001 and up		)	15.00%	60.0	0	2	3	1
Total Pending Units	40				10	25	4	1
Total Pending Volume	7,963,827		100%	25.0	928.90K	4.44M	1.88M	715.00K
Median Listing Price	\$154,900				\$82,250	\$159,900	\$492,439	\$715,000



#### Last update: Aug 10, 2023

# September 2021



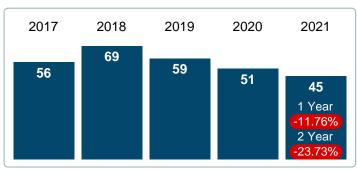
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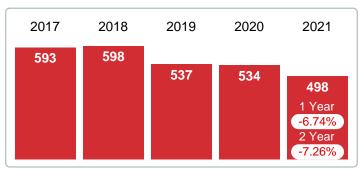
#### **NEW LISTINGS**

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#### SEPTEMBER



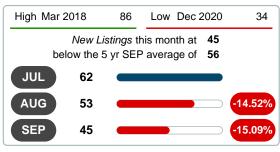
#### YEAR TO DATE (YTD)



#### **5 YEAR MARKET ACTIVITY TRENDS**



#### 3 MONTHS 5 year SEP AVG = 56



#### **NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of New	Listings by Price Range	%
\$75,000 and less 5		11.11%
\$75,001 \$75,000		0.00%
\$75,001 \$100,000		17.78%
\$100,001 \$225,000		31.11%
\$225,001 \$300,000		15.56%
\$300,001 \$475,000		15.56%
\$475,001 and up		8.89%
Total New Listed Units	45	
Total New Listed Volume	15,418,000	100%
Median New Listed Listing Price	\$169,900	

1-2 Beds	3 Beds	4 Beds	5+ Beds
1	4	0	0
0	0	0	0
3	5	0	0
4	8	2	0
1	5	1	0
1	2	2	2
0	2	1	1
10	26	6	3
1.40M	7.81M	2.98M	3.22M
\$111,050	\$133,700	\$317,200	\$450,000

Contact: MLS Technology Inc.

Phone: 918-663-7500



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# September 2021

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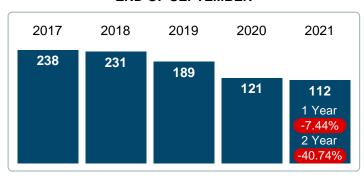


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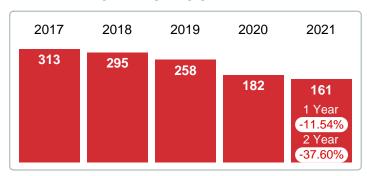
#### **ACTIVE INVENTORY**

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#### **END OF SEPTEMBER**



#### **ACTIVE DURING SEPTEMBER**

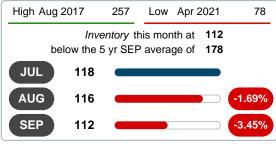


#### **5 YEAR MARKET ACTIVITY TRENDS**

Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021



## 3 MONTHS (5 year SEP AVG = 178



#### **INVENTORY & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of Inventor	ory by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 5		4.46%	114.0	3	2	0	0
\$50,001 \$100,000		16.07%	31.5	6	11	1	0
\$100,001 \$175,000		16.96%	45.0	4	13	2	0
\$175,001 \$350,000		25.00%	62.5	3	21	2	2
\$350,001 \$475,000		16.07%	53.5	0	13	3	2
\$475,001 \$950,000		11.61%	58.0	1	6	2	4
\$950,001 and up		9.82%	63.0	0	3	4	4
Total Active Inventory by Units	112			17	69	14	12
Total Active Inventory by Volume	52,840,756	100%	59.5	2.79M	24.61M	8.89M	16.55M
Median Active Inventory Listing Price	\$275,250			\$100,000	\$240,000	\$391,950	\$779,500



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#### MONTHS SUPPLY of INVENTORY (MSI)

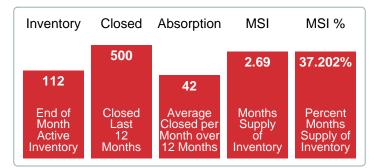
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2 Year

#### **MSI FOR SEPTEMBER**

# 2018 2019 2020 2021 7.97 6.54 3.46 2.69 1 Year

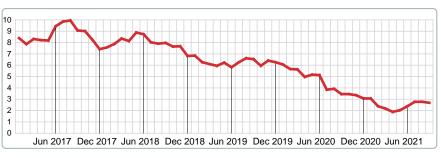
#### **INDICATORS FOR SEPTEMBER 2021**

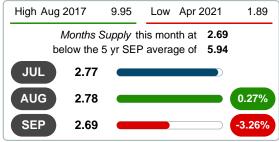


#### **5 YEAR MARKET ACTIVITY TRENDS**









#### MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Active Inventor	ry by Price Range and MSI	%	MSI	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 5		4.46%	2.14	3.00	1.85	0.00	0.00
\$50,001 \$100,000		16.07%	2.60	2.77	2.36	12.00	0.00
\$100,001 \$175,000		16.96%	1.42	2.53	1.34	1.09	0.00
\$175,001 \$350,000		25.00%	2.10	1.89	2.38	0.77	6.00
\$350,001 \$475,000		16.07%	6.97	0.00	9.75	2.77	24.00
\$475,001 \$950,000		11.61%	4.73	6.00	6.55	2.40	4.80
\$950,001 and up		9.82%	33.00	0.00	0.00	24.00	24.00
Market Supply of Inventory (MSI)	2.69	100%	2.60	2.58	2.60	2.05	6.86
Total Active Inventory by Units	112	100%	2.69	17	69	14	12

Contact: MLS Technology Inc.

Phone: 918-663-7500



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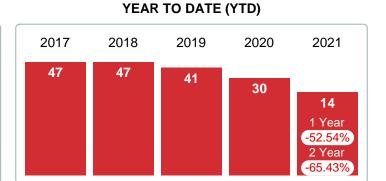


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#### MEDIAN DAYS ON MARKET TO SALE

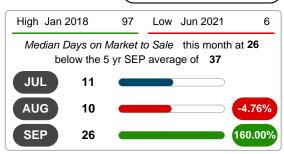
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#### 



**3 MONTHS** 





5 year SEP AVG = 37

#### MEDIAN DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Median Days on Market to Sale by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 2	5.13%	60	10	0	110	0
\$50,001 \$80,000	12.82%	26	191	20	0	0
\$80,001 \$110,000	<b>15.38%</b>	25	0	23	73	0
\$110,001 \$170,000	28.21%	25	14	16	70	0
\$170,001 \$290,000	⊃ 17.95%	19	42	15	0	0
\$290,001 \$550,000	12.82%	64	20	71	0	0
\$550,001 and up	7.69%	76	0	0	152	66
Median Closed DOM 26			25	23	99	66
Total Closed Units 39	100%	26.0	9	23	5	2
Total Closed Volume 8,011,500			1.69M	3.95M	1.06M	1.32M



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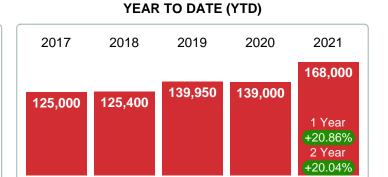


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#### MEDIAN LIST PRICE AT CLOSING

Report produced on Aug 10, 2023 for MLS Technology Inc.

# SEPTEMBER 2017 2018 2019 2020 2021 137,400 135,000 139,500 138,000 1 Year -10.97% 2 Year



#### **5 YEAR MARKET ACTIVITY TRENDS**

#### 3 MONTHS

5 year SEP AVG = 140,980





#### MEDIAN LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Medi	an List Price at Closing by Price Range		%	MLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 2		$\supset$	5.13%	42,500	40,000	0	45,000	0
\$50,001 \$80,000			10.26%	68,000	55,000	73,000	0	0
\$80,001 \$110,000		$\supset$	17.95%	92,500	0	92,250	105,000	0
\$110,001 \$170,000		•	28.21%	133,900	131,500	129,900	148,750	0
\$170,001 \$290,000 <b>7</b>		$\supset$	17.95%	250,000	290,000	222,950	0	0
\$290,001 \$550,000			10.26%	317,500	411,500	317,500	0	0
\$550,001 and up		$\supset$	10.26%	670,000	0	599,000	625,000	907,500
Median List Price	138,000				138,000	129,900	138,000	907,500
Total Closed Units	39		100%	138,000	9	23	5	2
Total Closed Volume	8,662,699				1.76M	4.02M	1.07M	1.82M



134,500

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#### MEDIAN SOLD PRICE AT CLOSING

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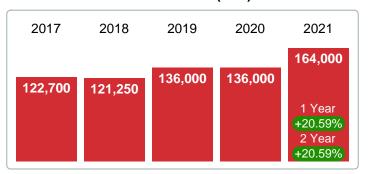
1 Year

2 Year

+5.88%

# SEPTEMBER 2018 2019 2020 2021 153,500 128,000 127,500

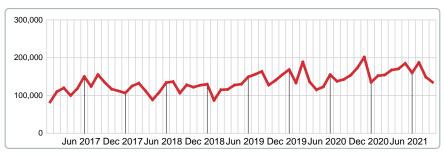
#### YEAR TO DATE (YTD)



#### **5 YEAR MARKET ACTIVITY TRENDS**

#### 3 MONTHS

5 year SEP AVG = 135,700





#### MEDIAN SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Media	n Sold Price at Closing by Price Range	%	M Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 2		5.13%	42,500	40,000	0	45,000	0
\$50,001 \$80,000		12.82%	73,000	55,000	75,250	0	0
\$80,001 \$110,000		15.38%	96,250	0	92,500	110,000	0
\$110,001 \$170,000		28.21%	131,000	122,500	131,000	147,450	0
\$170,001 \$290,000 <b>7</b>		17.95%	250,000	250,000	222,500	0	0
\$290,001 \$550,000 <b>5</b>		12.82%	315,000	411,500	315,000	0	0
\$550,001 and up		7.69%	615,000	0	0	615,000	657,500
Median Sold Price	135,000			125,000	131,000	135,000	657,500
Total Closed Units	39	100%	135,000	9	23	5	2
Total Closed Volume	8,011,500			1.69M	3.95M	1.06M	1.32M





\$550,001

and up

Median Sold/List Ratio

**Total Closed Units** 

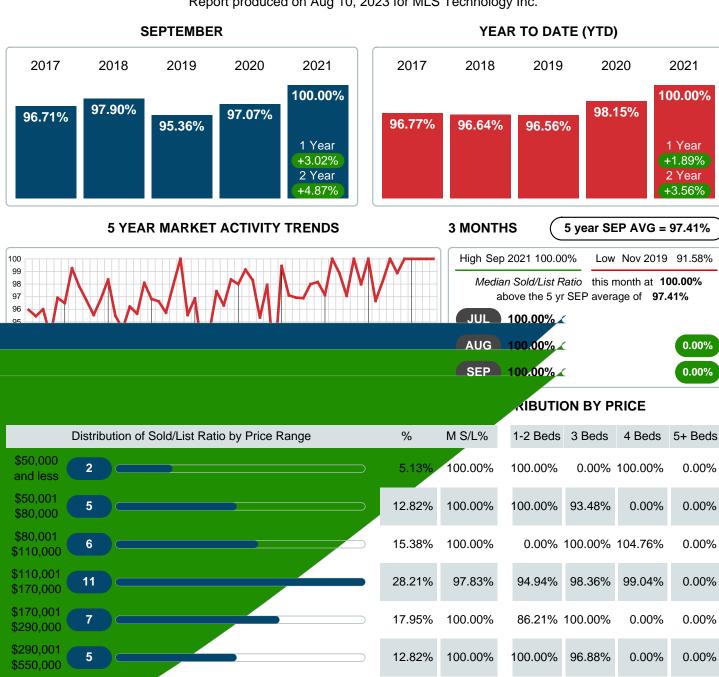
**Total Closed Volume** 

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#### MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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Phone: 918-663-7500 Email: support@mlstechnology.com Contact: MLS Technology Inc.

7.69%

100%

98.40%

100.00%

0.00%

100.00%

1.69M

0.00%

100.00%

23

3.95M

98.40%

100.00%

1.06M

5

100.00%

8,011,500

39

77.27%

77.27%

1.32M

2



Contact: MLS Technology Inc.

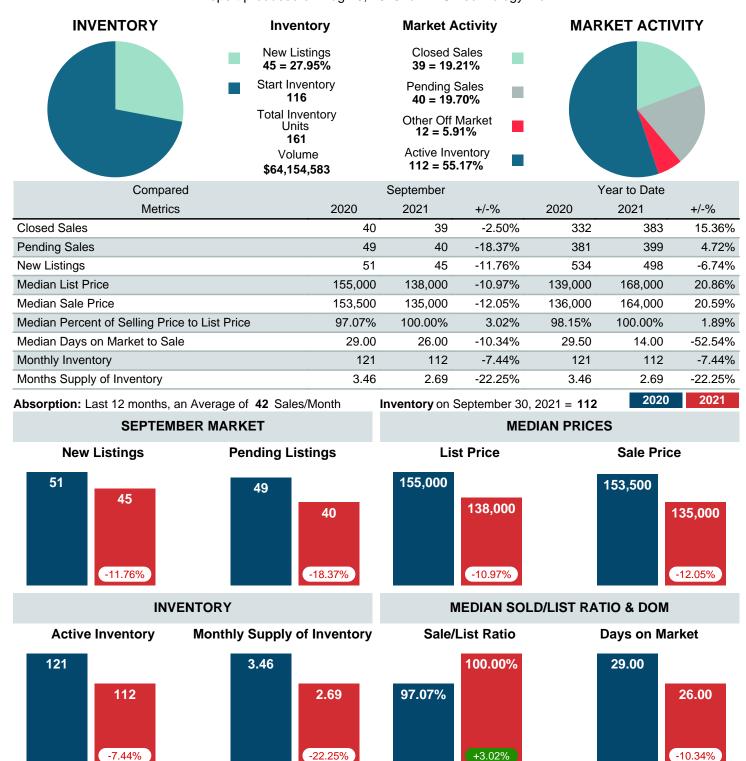
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#### MARKET SUMMARY

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