RELLDATUM

## September 2021

Area Delimited by County Of Washington - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Aug 10, 2023 for MLS Technology Inc.

Compared	September		
Metrics	2020	2021	+/-%
Closed Listings	89	74	-16.85%
Pending Listings	72	85	18.06%
New Listings	81	87	7.41%
Average List Price	150,111	219,566	46.27%
Average Sale Price	147,564	212,969	44.32%
Average Percent of Selling Price to List Price	98.26%	99.10%	0.86%
Average Days on Market to Sale	36.49	18.80	-48.49%
End of Month Inventory	107	110	2.80%
Months Supply of Inventory	1.51	1.30	-14.28%

Absorption: Last 12 months, an Average of **85** Sales/Month Active Inventory as of September 30, 2021 = **110** 

### Analysis Wrap-Up

### Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of September 2021 rose **2.80%** to 110 existing homes available for sale. Over the last 12 months this area has had an average of 85 closed sales per month. This represents an unsold inventory index of **1.30** MSI for this period.

### Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **44.32%** in September 2021 to \$212,969 versus the previous year at \$147,564.

#### Average Days on Market Shortens

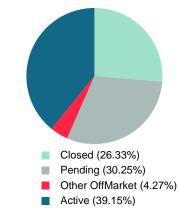
The average number of **18.80** days that homes spent on the market before selling decreased by 17.70 days or **48.49%** in September 2021 compared to last year's same month at **36.49** DOM.

#### Sales Success for September 2021 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 87 New Listings in September 2021, up **7.41%** from last year at 81. Furthermore, there were 74 Closed Listings this month versus last year at 89, a **-16.85%** decrease.

Closed versus Listed trends yielded a **85.1%** ratio, down from previous year's, September 2020, at **109.9%**, a **22.59%** downswing. This will certainly create pressure on an increasing Monthi<sup>°</sup>¿½s Supply of Inventory (MSI) in the months to come.



### What's in this Issue

Closed Listings	2
Pending Listings	3
New Listings	4
Inventory	5
Months Supply of Inventory	6
Average Days on Market to Sale	7
Average List Price at Closing	8
Average Sale Price at Closing	9
Average Percent of Selling Price to List Price	10
Market Summary	11

### **Real Estate is Local**

### **Consumers Should Consult with a REALTOR®**

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

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8

Contact: MLS Technology Inc.

and up

**Total Closed Units** 

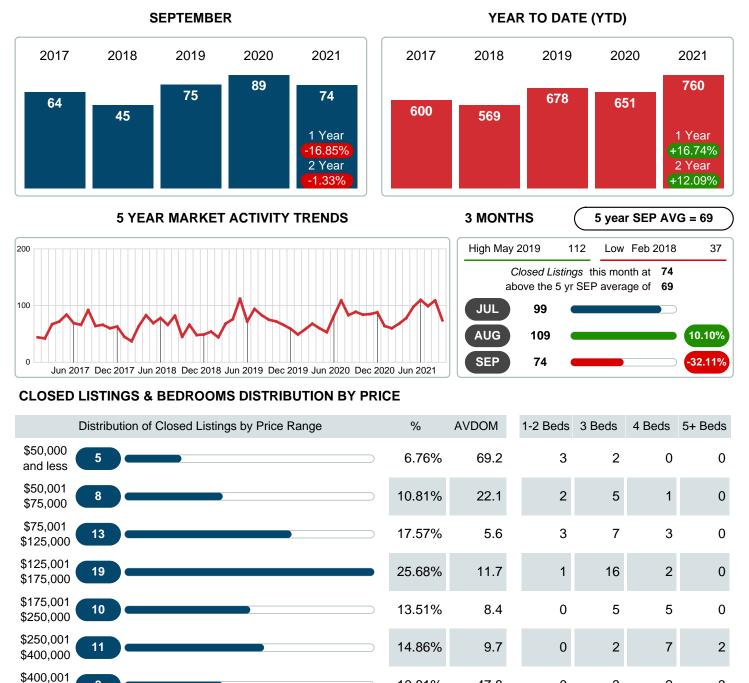
**Total Closed Volume** 

Average Closed Price



## **CLOSED LISTINGS**

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10.81%

100%

47.8

18.8

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Phone: 918-663-7500

74

15,759,721

\$212,969

2

20

5.55M

3

5

2.38M

3

40

\$78,543 \$178,186 \$277,370 \$475,600

7.13M

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0

9

706.89K

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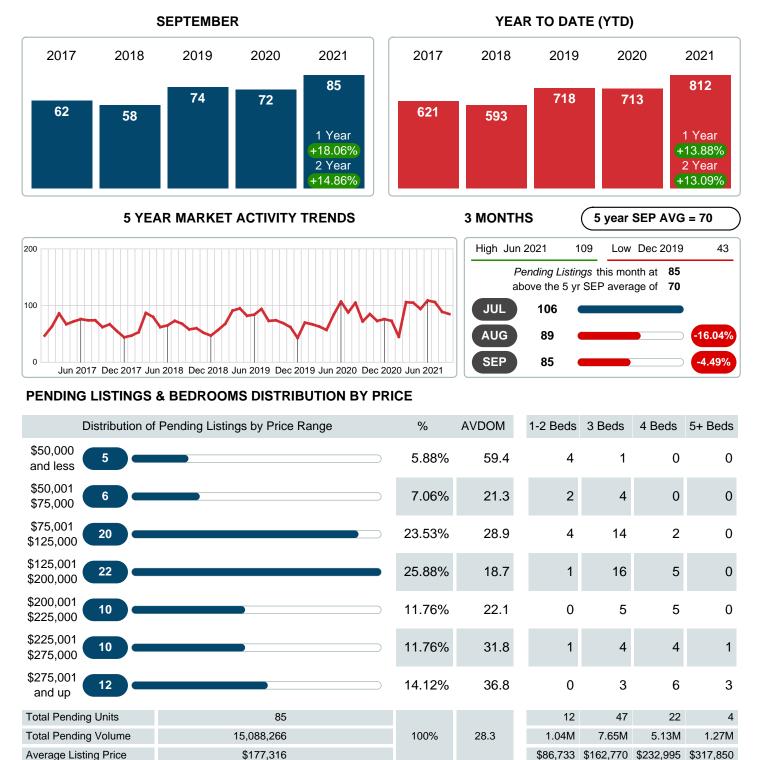
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### PENDING LISTINGS

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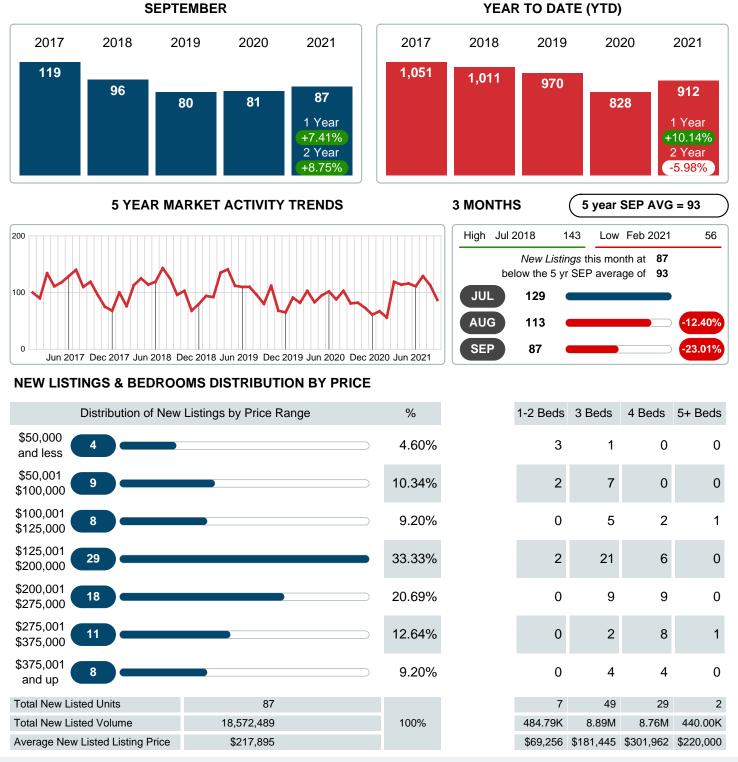
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### **NEW LISTINGS**

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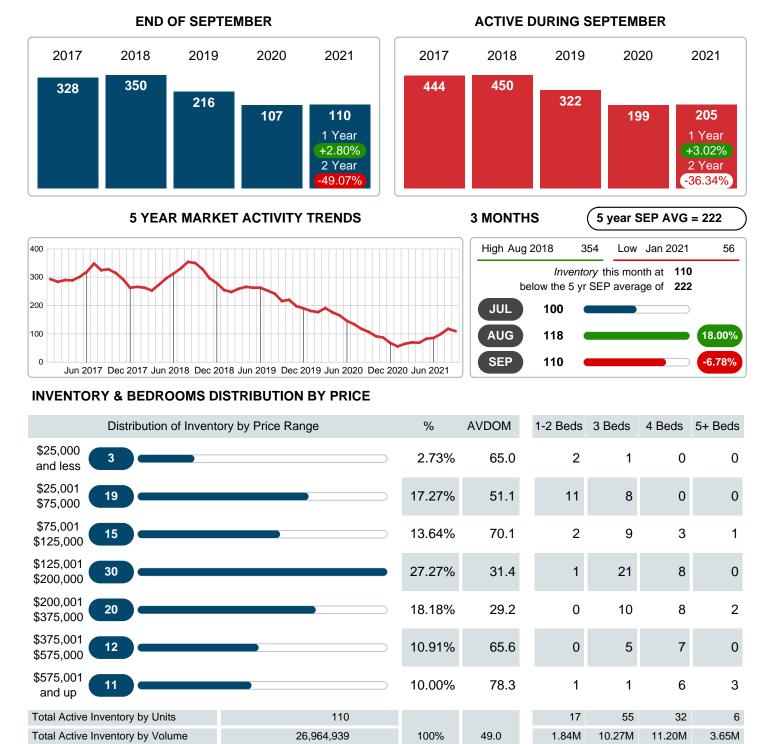
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## **ACTIVE INVENTORY**

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Average Active Inventory Listing Price

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\$108,364 \$186,770 \$350,106 \$607,833

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\$245,136

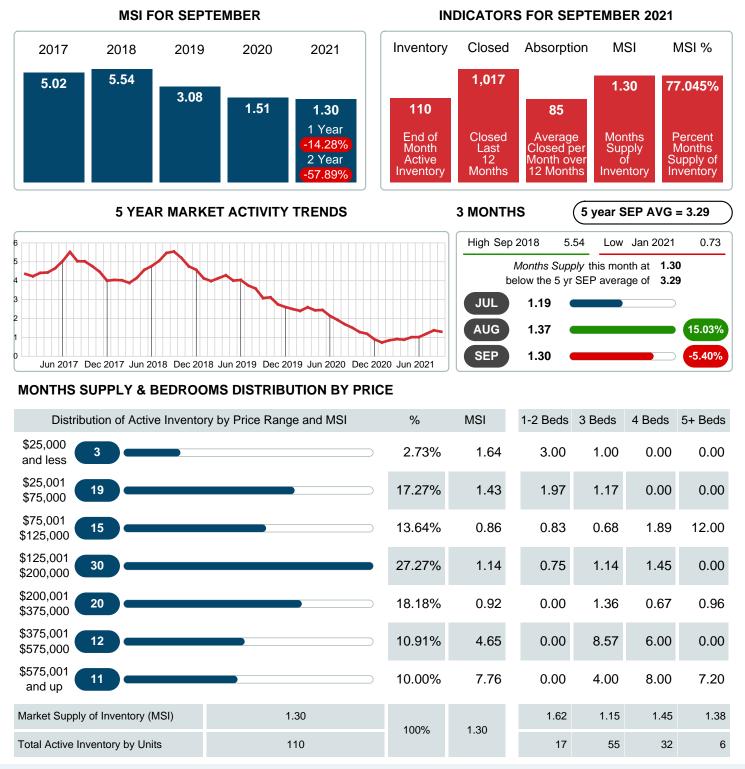
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## MONTHS SUPPLY of INVENTORY (MSI)

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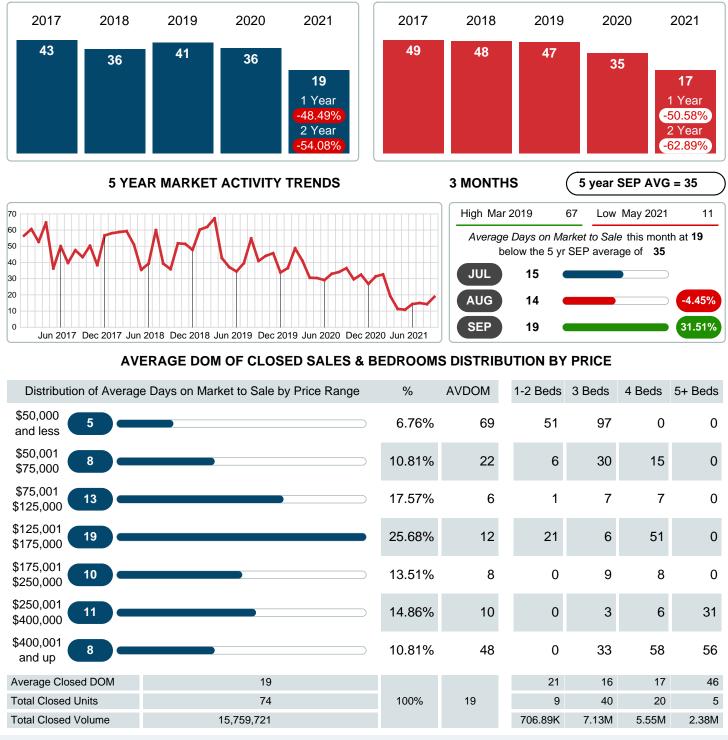




YEAR TO DATE (YTD)

## AVERAGE DAYS ON MARKET TO SALE

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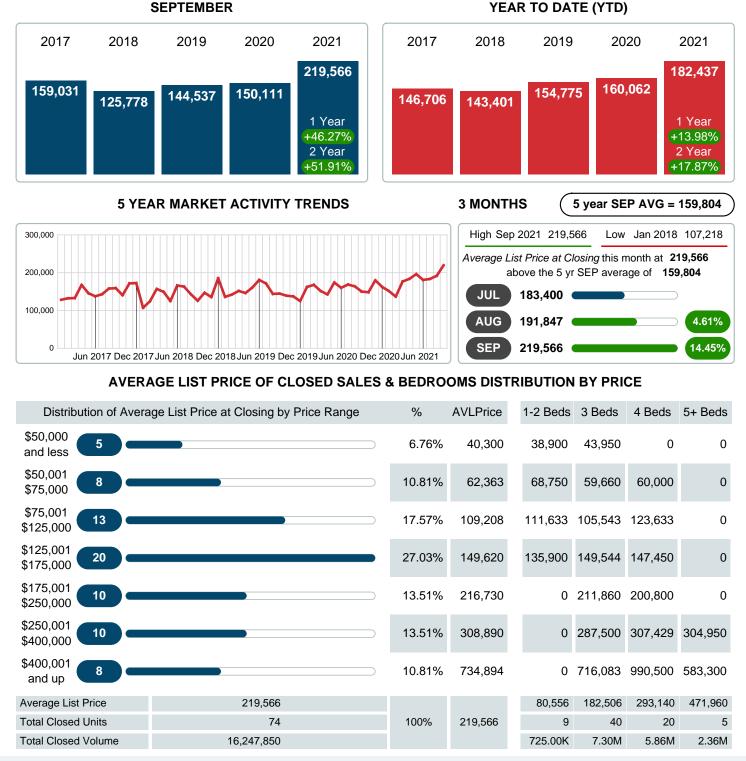
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### AVERAGE LIST PRICE AT CLOSING

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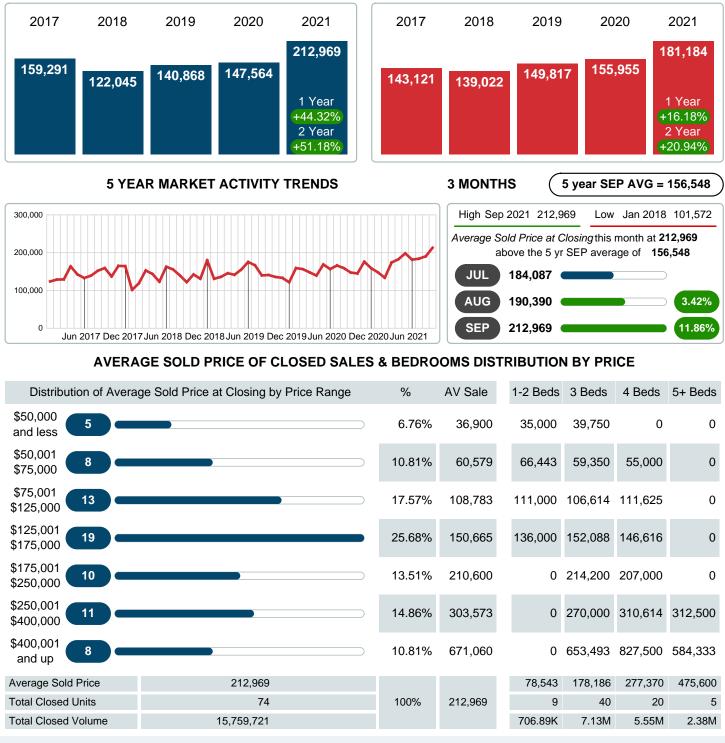




YEAR TO DATE (YTD)

## AVERAGE SOLD PRICE AT CLOSING

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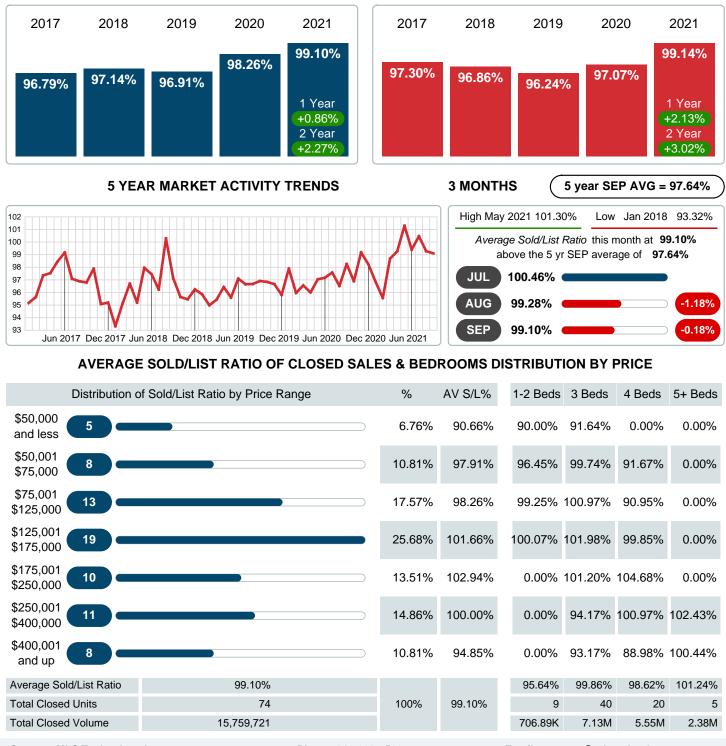




YEAR TO DATE (YTD)

## AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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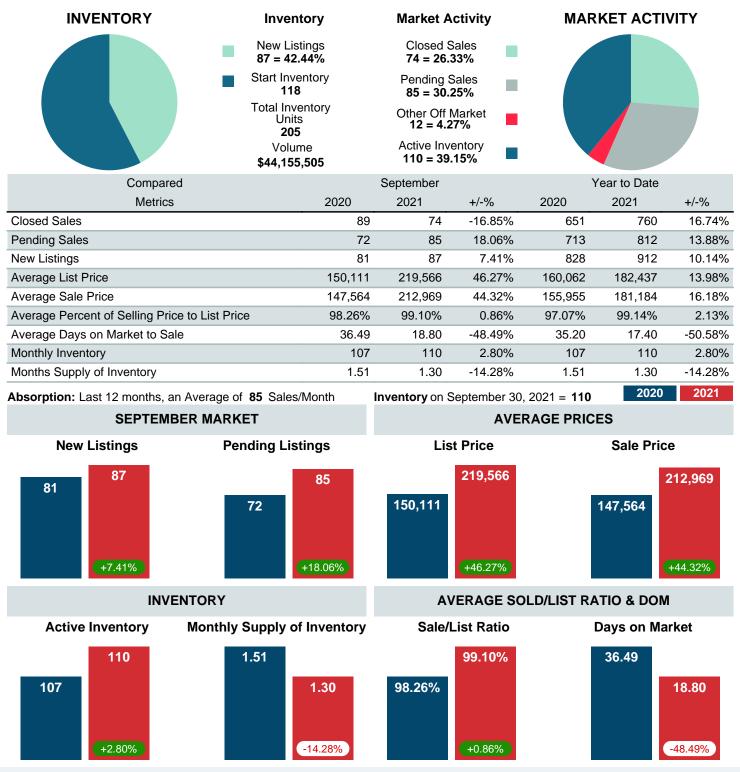
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## MARKET SUMMARY

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