

Area Delimited by County Of Cherokee - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Aug 09, 2023 for MLS Technology Inc.

Compared	April				
Metrics	2021	2022	+/-%		
Closed Listings	45	45	0.00%		
Pending Listings	67	61	-8.96%		
New Listings	82	78	-4.88%		
Median List Price	167,800	150,000	-10.61%		
Median Sale Price	160,000	157,000	-1.88%		
Median Percent of Selling Price to List Price	98.41%	100.00%	1.62%		
Median Days on Market to Sale	10.00	11.00	10.00%		
End of Month Inventory	89	105	17.98%		
Months Supply of Inventory	1.68	2.18	29.61%		

Absorption: Last 12 months, an Average of **48** Sales/Month Active Inventory as of April 30, 2022 = **105** 

### Analysis Wrap-Up

### Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of April 2022 rose **17.98%** to 105 existing homes available for sale. Over the last 12 months this area has had an average of 48 closed sales per month. This represents an unsold inventory index of **2.18** MSI for this period.

#### **Median Sale Price Falling**

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Median Price this month. Prices dipped **1.88%** in April 2022 to \$157,000 versus the previous year at \$160,000.

#### Median Days on Market Lengthens

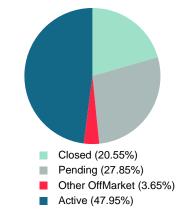
The median number of **11.00** days that homes spent on the market before selling increased by 1.00 days or **10.00%** in April 2022 compared to last year's same month at **10.00** DOM.

#### Sales Success for April 2022 is Positive

Overall, with Median Prices falling and Days on Market increasing, the Listed versus Closed Ratio finished strong this month.

There were 78 New Listings in April 2022, down **4.88%** from last year at 82. Furthermore, there were 45 Closed Listings this month versus last year at 45, a **0.00%** decrease.

Closed versus Listed trends yielded a **57.7%** ratio, up from previous year's, April 2021, at **54.9%**, a **5.13%** upswing. This will certainly create pressure on an increasing Monthi<sup>i</sup>; <sup>1</sup>/<sub>2</sub>s Supply of Inventory (MSI) in the months to come.



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### **Real Estate is Local**

#### **Consumers Should Consult with a REALTOR®**

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone:918-663-7500 Email: support@mlstechnology.com

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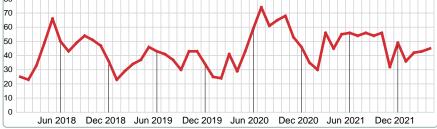


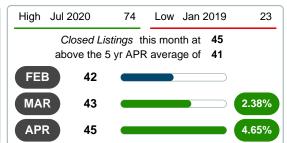


## **CLOSED LISTINGS**

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### **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

	Distribution of Closed Listings by Price Range		%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less	2	)	4.44%	39.5	0	2	0	0
\$75,001 \$125,000	8	$\supset$	17.78%	29.5	3	4	1	0
\$125,001 \$125,000		$\supset$	0.00%	29.5	0	0	0	0
\$125,001 \$200,000	18		40.00%	10.0	4	12	1	1
\$200,001 \$225,000	4	)	8.89%	1.5	0	4	0	0
\$225,001 \$275,000	8	)	17.78%	10.0	0	5	3	0
\$275,001 and up	5	)	11.11%	17.0	0	4	0	1
Total Close	d Units 45				7	31	5	2
Total Close	d Volume 11,329,699		100%	11.0	896.40K	6.47M	975.50K	2.99M
Median Clo	sed Price \$157,000				\$125,900	\$185,000	\$231,000	1,496,250

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RELLDATUM

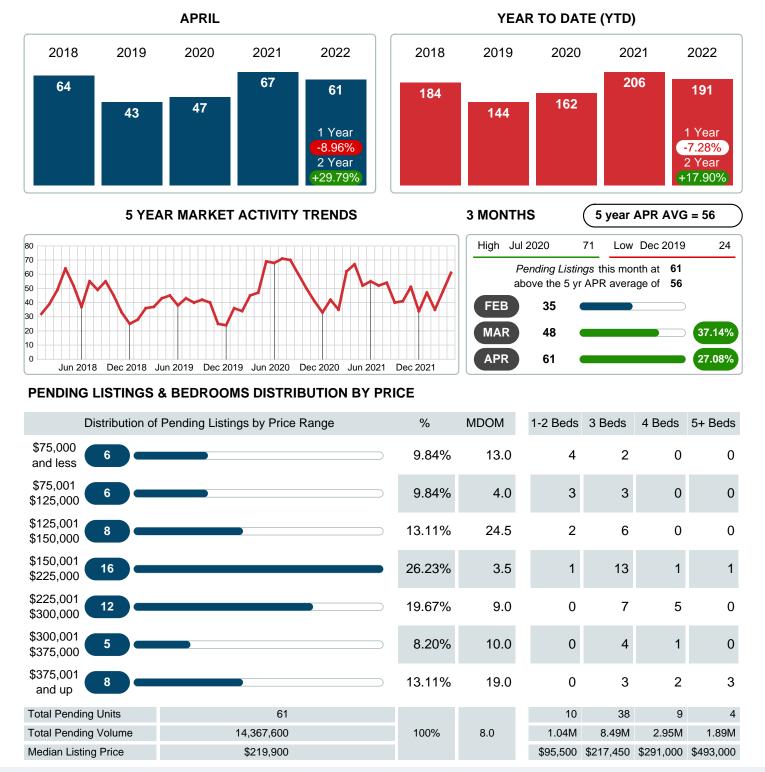
# April 2022

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### PENDING LISTINGS

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APRIL

# **April 2022**

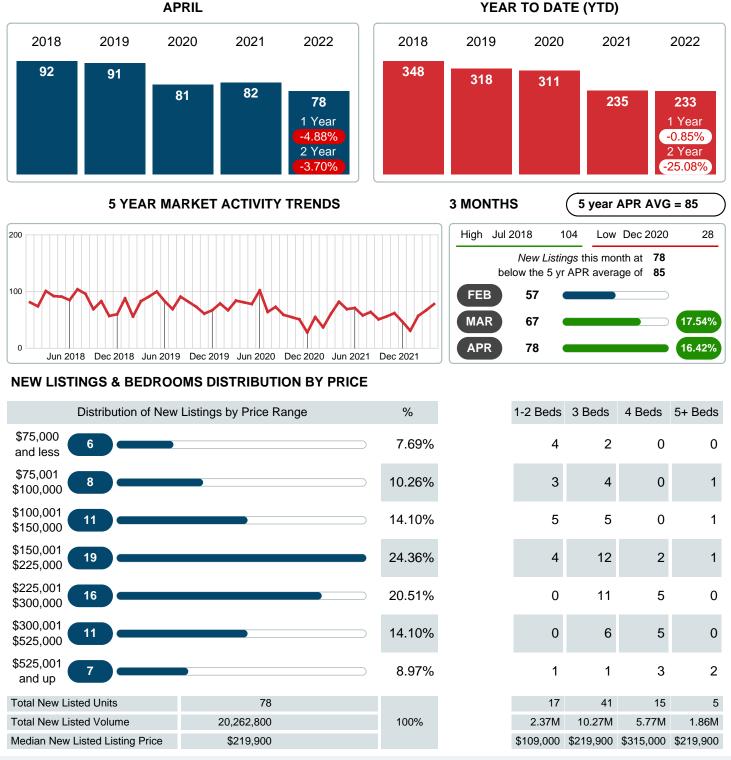
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### NEW LISTINGS

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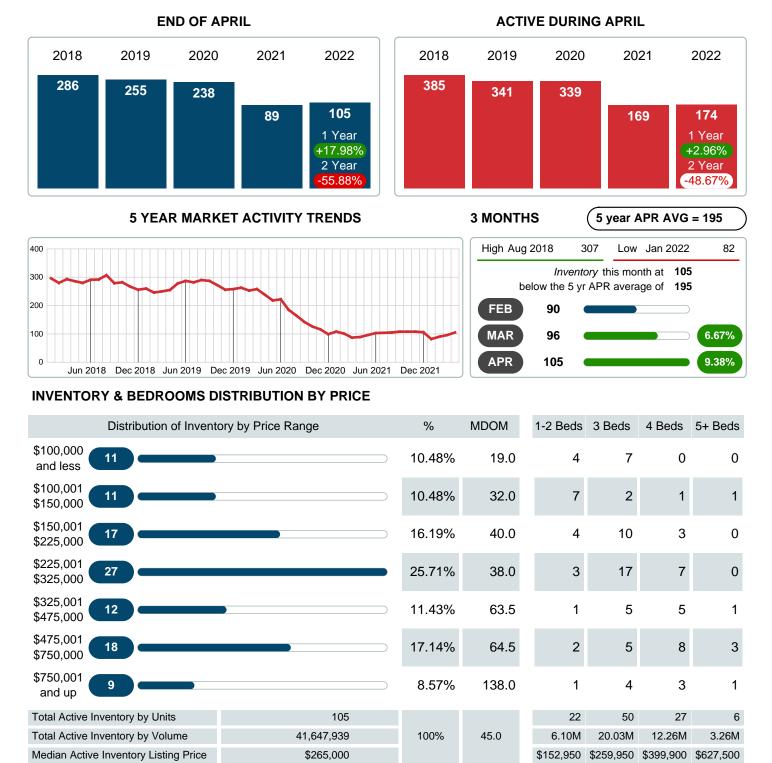
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## **ACTIVE INVENTORY**

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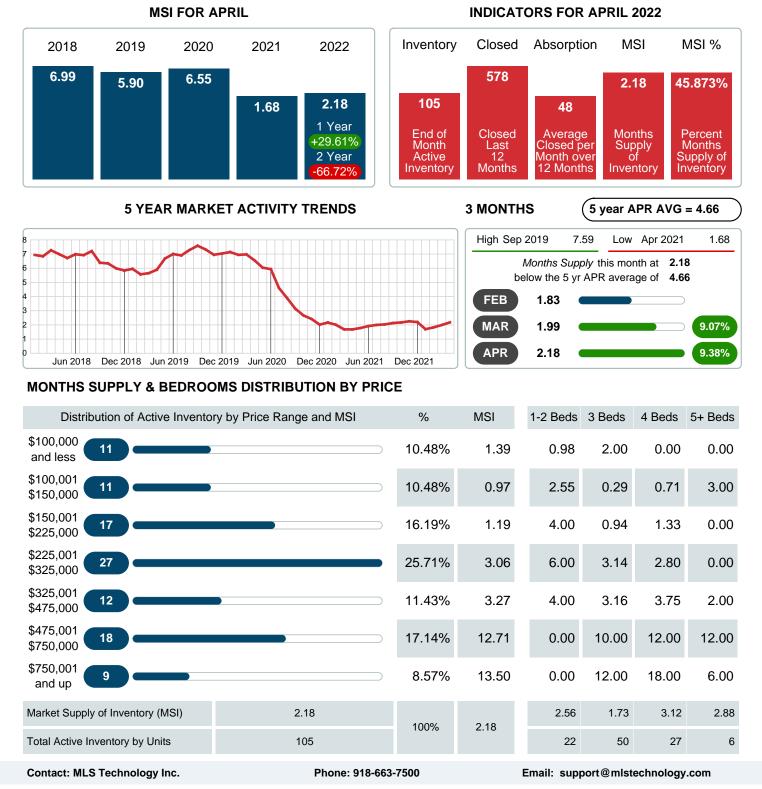
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## MONTHS SUPPLY of INVENTORY (MSI)

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## MEDIAN DAYS ON MARKET TO SALE

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\$75,000   2   4.44%   40   0   40   0   0     \$75,001   8   17.78%   30   43   9   101   0     \$125,000   0   0   0.00%   30   0   0   0   0     \$125,001   0   0   0.00%   30   0   0   0   0     \$125,001   18   40.00%   100   6   100   72   71     \$200,000   4   8.89%   2   0   2   0   0     \$200,000   4   8.89%   2   0   2   0   0     \$225,000   4   40.00%   110   0   13   77   0     \$225,000   4   40   11.11%   17   0   9   0   26     \$225,001   5   11.11%   17   0   9   0   26     \$275,001   5   11   10%   11.0   18   49     Total Closed DDM   11   10%   11.0   73   5	Distribution of Median	Days on Market to Sale by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$125,000   8   17.78%   30   43   9   101   0     \$125,001   0   0   0.00%   30   0   0   0   0     \$125,001   0   40.00%   10   6   10   72   71     \$200,000   18   40.00%   10   6   10   72   71     \$200,001   4   8.89%   2   0   2   0   0     \$225,000   4   8.89%   2   0   2   0   0     \$225,001   8   17.78%   10   0   113   7   0     \$275,001   5   11.11%   17   0   9   0   26     Median Closed DOM   11   10%   11.0   7   31   5   2			4.44%	40	0	40	0	0
\$125,000   0   0   0   0   0   0   0     \$125,001   18   40.00%   10   6   10   72   71     \$200,001   4   8.89%   2   0   2   0   0     \$225,000   4   8.89%   2   0   2   0   0     \$225,000   4   71   10   0   13   7   0     \$225,001   8   17.78%   10   0   13   7   0     \$225,001   8   11.11%   17   0   9   0   26     Median Closed DOM   11   100%   11.0   7   31   5   2			17.78%	30	43	9	101	0
\$200,000   18   40.00%   10   6   10   72   71     \$200,001   8.89%   2   0   2   0   0     \$225,000   17.78%   10   0   13   7   0     \$225,001   17.78%   10   0   13   7   0     \$275,000   11.11%   17   0   9   0   26     Median Closed DOM   11   10%   11.0   7   31   5   2			0.00%	30	0	0	0	0
\$225,000   4   8.89%   2   0   2   0   0     \$225,001   8   17.78%   10   0   13   7   0     \$275,000   8   11.11%   17   0   9   0   26     Median Closed DOM   11   10%   11.0   7   31   5   2			40.00%	10	6	10	72	71
\$275,000   8   17.78%   10   0   13   7   0     \$275,001   5   11.11%   17   0   9   0   26     Median Closed DOM   11   10   16   10   18   49     Total Closed Units   45   100%   11.0   7   31   5   2			8.89%	2	0	2	0	0
and up 3 11 17 0 9 0 26   Median Closed DOM 11 16 10 18 49   Total Closed Units 45 100% 11.0 7 31 5 2			17.78%	10	0	13	7	0
Total Closed Units     45     100%     11.0     7     31     5     2			11.11%	17	0	9	0	26
	Median Closed DOM	11			16	10	18	49
Total Closed Volume     11,329,699     896.40K     6.47M     975.50K     2.99M	Total Closed Units	45	100%	11.0	7	31	5	2
	Total Closed Volume	11,329,699			896.40K	6.47M	975.50K	2.99M

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Median List Price

**Total Closed Units** 

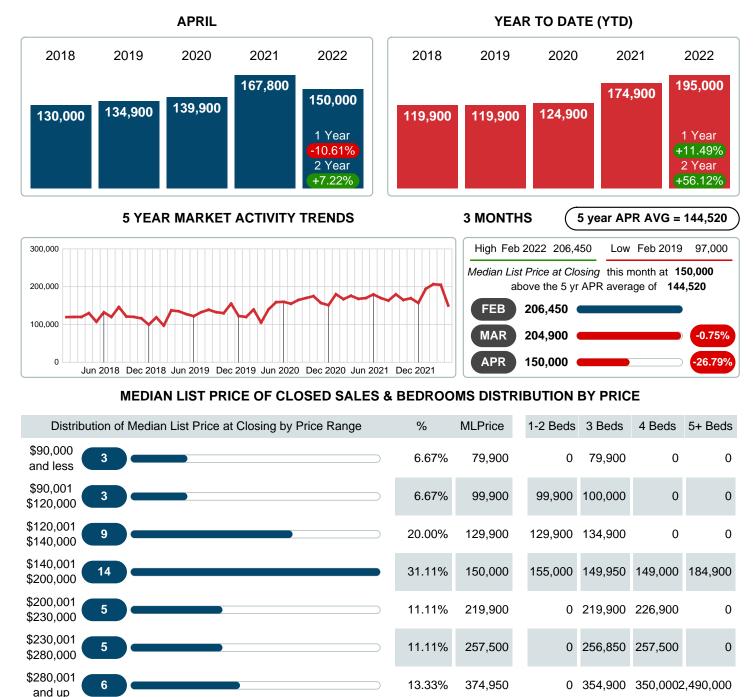
**Total Closed Volume** 

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## MEDIAN LIST PRICE AT CLOSING

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Phone: 918-663-7500

100%

150,000

150,000

11,078,500

45

2

2.67M

226,900 1,337,450

5

1.13M

129,900

910.60K

7

185,000

31

6.36M

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Median Sold Price

**Total Closed Units** 

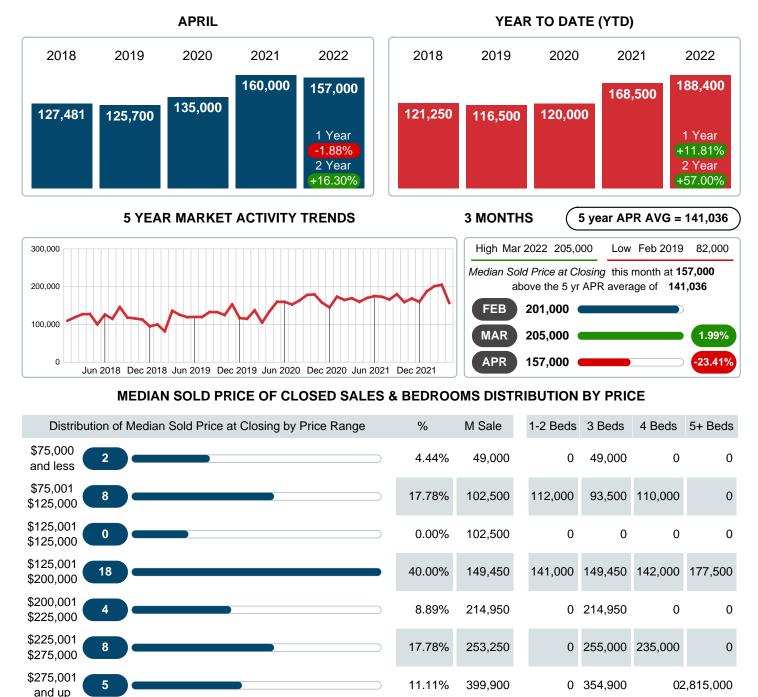
**Total Closed Volume** 

Contact: MLS Technology Inc.



## MEDIAN SOLD PRICE AT CLOSING

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100%

157,000

157,000

11,329,699

45

2

2.99M

231,000 1,496,250

5

975.50K

125,900

896.40K

7

185,000

31

6.47M

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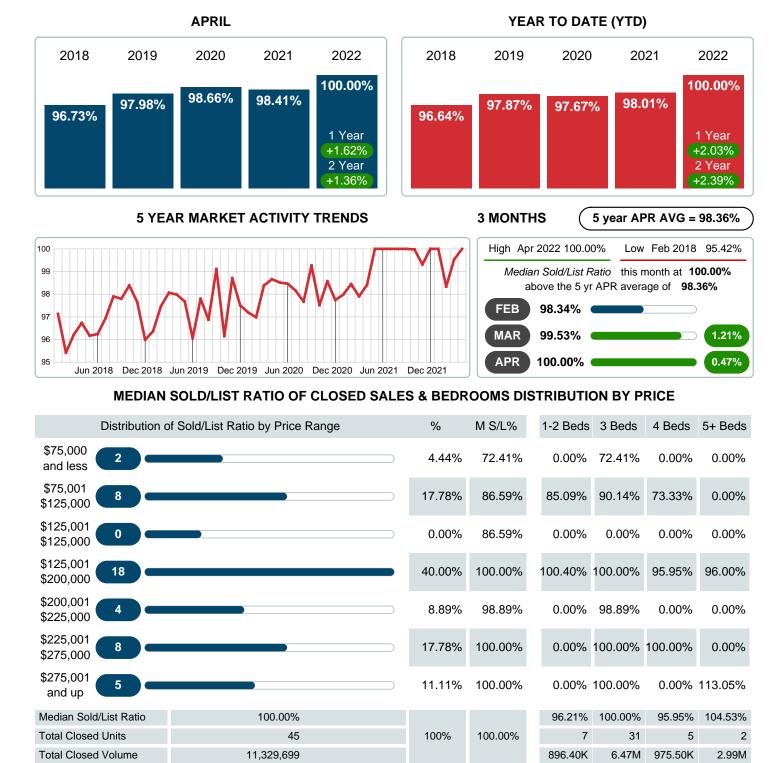
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### MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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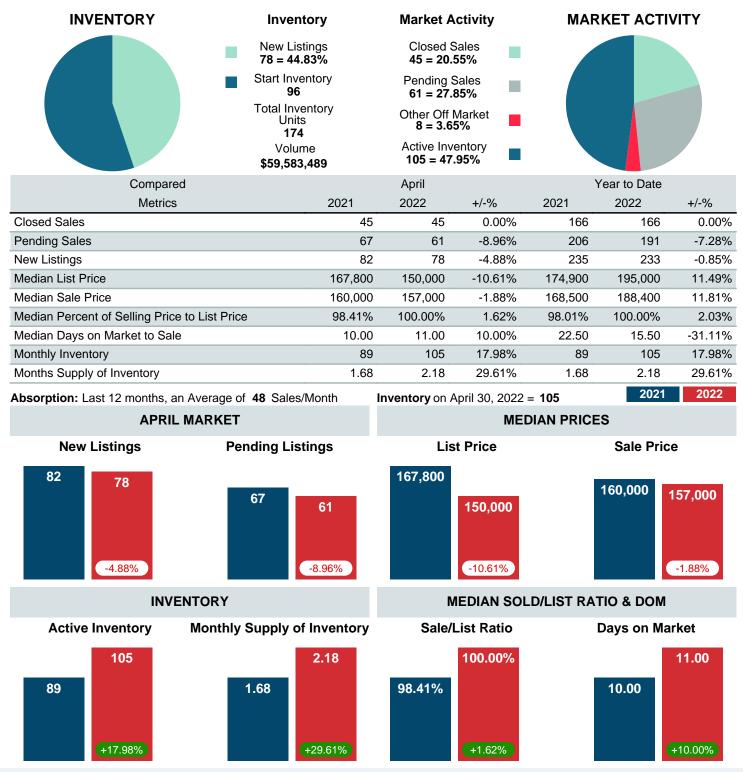
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### MARKET SUMMARY

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