

Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type



Last update: Aug 09, 2023

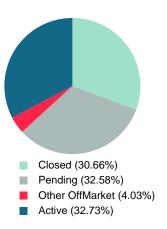
#### MONTHLY INVENTORY ANALYSIS

Report produced on Aug 09, 2023 for MLS Technology Inc.

Compared	April					
Metrics	2021	2022	+/-%			
Closed Listings	1,501	1,377	-8.26%			
Pending Listings	1,734	1,463	-15.63%			
New Listings	1,890	1,796	-4.97%			
Average List Price	256,937	289,821	12.80%			
Average Sale Price	255,130	291,710	14.34%			
Average Percent of Selling Price to List Price	99.68%	101.36%	1.68%			
Average Days on Market to Sale	20.78	14.79	-28.85%			
End of Month Inventory	1,457	1,470	0.89%			
Months Supply of Inventory	1.03	0.98	-4.06%			

Absorption: Last 12 months, an Average of 1,494 Sales/Month

Active Inventory as of April 30, 2022 = 1,470



#### **Analysis Wrap-Up**

#### Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of April 2022 rose **0.89%** to 1,470 existing homes available for sale. Over the last 12 months this area has had an average of 1,494 closed sales per month. This represents an unsold inventory index of **0.98** MSI for this period.

#### Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **14.34**% in April 2022 to \$291,710 versus the previous year at \$255,130.

#### **Average Days on Market Shortens**

The average number of **14.79** days that homes spent on the market before selling decreased by 6.00 days or **28.85%** in April 2022 compared to last year's same month at **20.78** DOM.

#### Sales Success for April 2022 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 1,796 New Listings in April 2022, down **4.97%** from last year at 1,890. Furthermore, there were 1,377 Closed Listings this month versus last year at 1,501, a **-8.26%** decrease.

Closed versus Listed trends yielded a **76.7%** ratio, down from previous year's, April 2021, at **79.4%**, a **3.46%** downswing. This will certainly create pressure on an increasing Monthi¿½s Supply of Inventory (MSI) in the months to come.

#### What's in this Issue

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#### Real Estate is Local

#### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500

Email: support@mlstechnology.com



2,000

1,000

# **April 2022**

Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type



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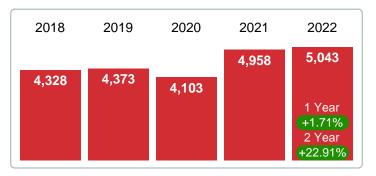
#### **CLOSED LISTINGS**

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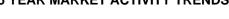
# APRIL

# 2018 2019 2020 2021 2022 1,313 1,410 1,134 1,501 1,377 1 Year -8.26% 2 Year +21.43%

#### YEAR TO DATE (YTD)



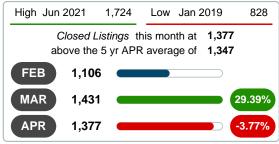
#### **5 YEAR MARKET ACTIVITY TRENDS**





Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021 Dec 2021

#### 3 MONTHS 5 year APR AVG = 1,347



#### **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

	Distribution of Closed Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less	126	9.15%	22.8	63	56	7	0
\$100,001 \$150,000	152	11.04%	14.1	43	96	11	2
\$150,001 \$200,000	204	14.81%	10.8	29	153	22	0
\$200,001 \$275,000	334	24.26%	9.1	22	224	83	5
\$275,001 \$375,000	260	18.88%	13.3	6	136	108	10
\$375,001 \$500,000	160	11.62%	15.7	4	55	87	14
\$500,001 and up	141	10.24%	29.3	1	22	79	39
Total Close	d Units 1,377			168	742	397	70
Total Close	d Volume 401,685,306	100%	14.8	25.28M	175.85M	155.25M	45.30M
Average Cl	osed Price \$291,710			\$150,488	\$236,997	\$391,059	\$647,154

Contact: MLS Technology Inc.

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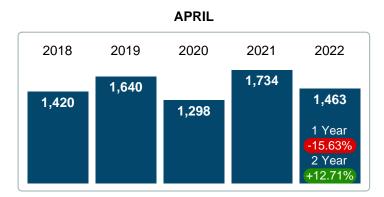
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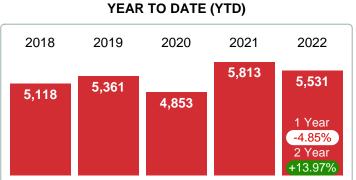


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#### PENDING LISTINGS

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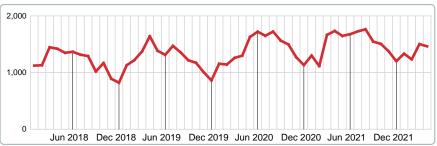


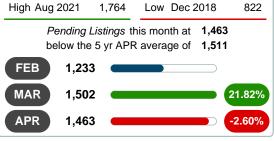
# **5 YEAR MARKET ACTIVITY TRENDS**



3 MONTHS







#### PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	Pending Listings by Price Range		%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less		$\supset$	8.00%	25.1	57	53	6	1
\$100,001 \$150,000		$\supset$	12.24%	13.8	51	119	8	1
\$150,001 \$200,000 <b>238</b>		$\supset$	16.27%	14.0	26	189	22	1
\$200,001 \$275,000			24.81%	11.8	21	268	72	2
\$275,001 \$350,000			14.70%	12.5	6	106	95	8
\$350,001 \$500,000			13.88%	17.2	5	64	116	18
\$500,001 and up		$\supset$	10.12%	35.8	1	22	84	41
Total Pending Units	1,463				167	821	403	72
Total Pending Volume	428,371,627		100%	16.4	24.43M	191.09M	164.23M	48.62M
Average Listing Price	\$293,504				\$146,315	\$232,750	\$407,525	\$675,226

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Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type

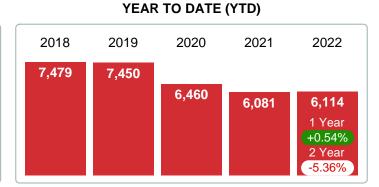


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#### **NEW LISTINGS**

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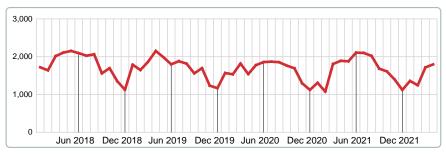
# APRIL 2018 2019 2020 2021 2022 2,107 2,151 1,890 1,796 1 Year -4.97% 2 Year +16.62%



#### **5 YEAR MARKET ACTIVITY TRENDS**

#### 3 MONTHS

(5 year APR AVG = 1,897





#### **NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of New	Listings by Price Ran	ge	%
\$100,000 and less			8.63%
\$100,001 \$150,000			10.75%
\$150,001 \$200,000 <b>264</b>			14.70%
\$200,001 \$275,000			21.94%
\$275,001 \$375,000			18.82%
\$375,001 \$550,000			15.14%
\$550,001 and up			10.02%
Total New Listed Units	1,796		
Total New Listed Volume	575,974,609		100%
Average New Listed Listing Price	\$299,416		

1-2 Beds	3 Beds	4 Beds	5+ Beds
90	58	7	0
53	129	9	2
38	195	29	2
20	288	81	5
8	150	162	18
7	67	164	34
2	34	86	58
218	921	538	119
32.20M	228.38M	226.50M	88.90M
\$147,688	\$247,969	\$421,008	\$747,034

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**April 2022** 



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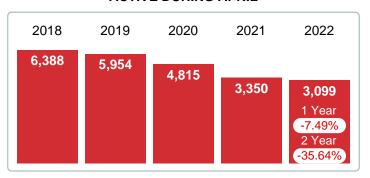
#### **ACTIVE INVENTORY**

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#### END OF APRIL

# 2018 2019 2020 2021 2022 4,387 3,784 3,046 1,456 1,470 1 Year +0.96% 2 Year -51.74%

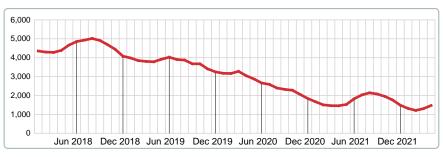
#### **ACTIVE DURING APRIL**

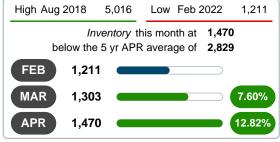


#### **5 YEAR MARKET ACTIVITY TRENDS**

#### 3 MONTHS

(5 year APR AVG = 2,829





#### **INVENTORY & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of Invento	ory by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less		6.73%	84.5	64	33	1	1
\$75,001 \$150,000 <b>214</b>		14.56%	53.7	67	127	18	2
\$150,001 \$225,000 <b>201</b>		13.67%	40.5	32	129	36	4
\$225,001 \$375,000 <b>384</b>		26.12%	57.4	15	190	161	18
\$375,001 \$500,000		15.51%	61.7	8	71	124	25
\$500,001 \$725,000		13.33%	67.8	4	54	106	32
\$725,001 and up		10.07%	76.0	4	32	48	64
Total Active Inventory by Units	1,470			194	636	494	146
Total Active Inventory by Volume	624,321,276	100%	60.3	32.22M	203.69M	234.63M	153.78M
Average Active Inventory Listing Price	\$424,708			\$166,083	\$320,262	\$474,969\$	1,053,286



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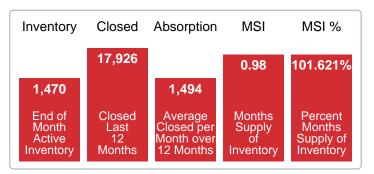
#### **MONTHS SUPPLY of INVENTORY (MSI)**

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#### **MSI FOR APRIL**

# 2018 2019 2020 2021 2022 3.72 3.19 2.50 1.02 0.98 1 Year -3.99% 2 Year -60.68%

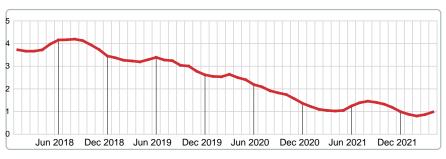
#### **INDICATORS FOR APRIL 2022**

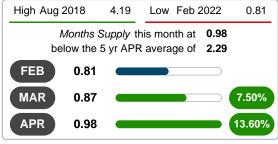


#### **5 YEAR MARKET ACTIVITY TRENDS**









#### MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Active Inventor	ry by Price Range and MSI	%	MSI	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less		6.73%	1.11	1.37	0.90	0.20	1.71
\$75,001 \$150,000		14.56%	0.91	1.03	0.83	1.06	1.00
\$150,001 \$225,000		13.67%	0.48	0.88	0.41	0.59	0.91
\$225,001 \$375,000		26.12%	0.80	0.80	0.78	0.81	0.84
\$375,001 \$500,000		15.51%	1.47	1.78	1.69	1.40	1.26
\$500,001 \$725,000		13.33%	2.54	5.33	3.43	2.54	1.69
\$725,001 and up		10.07%	4.26	8.00	9.14	2.82	4.65
Market Supply of Inventory (MSI)	0.98	4000/	0.00	1.13	0.78	1.15	1.80
Total Active Inventory by Units	1,470	100%	0.98	194	636	494	146





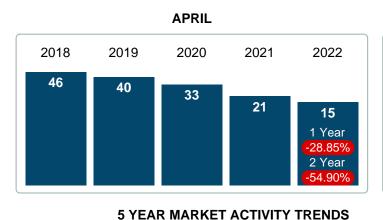
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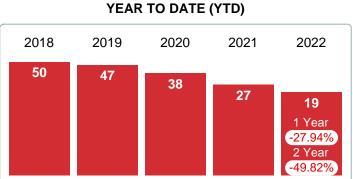


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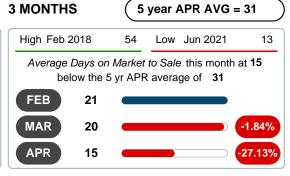
#### AVERAGE DAYS ON MARKET TO SALE

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#### 60 50 40 30 20 10 0 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021 Dec 2021



#### **AVERAGE DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of Averag	e Days on Market to Sale by	Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less			9.15%	23	26	15	61	0
\$100,001 \$150,000			11.04%	14	8	16	26	4
\$150,001 \$200,000			14.81%	11	10	10	15	0
\$200,001 \$275,000			24.26%	9	9	8	12	5
\$275,001 \$375,000			18.88%	13	12	13	13	21
\$375,001 \$500,000			11.62%	16	97	16	13	12
\$500,001 and up			10.24%	29	170	19	33	24
Average Closed DOM	15				18	12	18	19
Total Closed Units	1,377		100%	15	168	742	397	70
Total Closed Volume	401,685,306				25.28M	175.85M	155.25M	45.30M



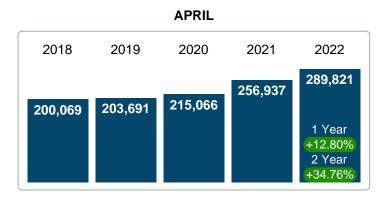
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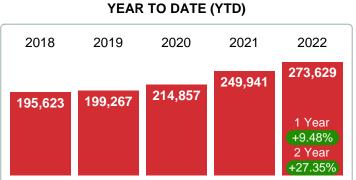


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#### **AVERAGE LIST PRICE AT CLOSING**

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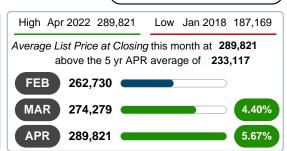




3 MONTHS

# 300,000 200,000 100,000 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021 Dec 2021

**5 YEAR MARKET ACTIVITY TRENDS** 



5 year APR AVG = 233,117

#### AVERAGE LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Avera	age List Price at Closing by Price Range	%	AVLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less		9.44%	72,636	72,460	72,303	76,257	0
\$100,001 \$150,000		11.98%	130,043	123,087	127,964	154,297	130,000
\$150,001 \$200,000		15.54%	176,941	173,369	171,947	172,031	0
\$200,001 \$275,000		23.53%	236,946	235,675	227,722	240,147	227,580
\$275,001 \$375,000 <b>251</b>		18.23%	322,710	315,800	310,109	327,224	341,481
\$375,001 \$500,000		11.33%	432,130	454,744	416,235	429,349	445,771
\$500,001 and up		9.95%	767,416	1,740,000	637,909	712,268	893,411
Average List Price	289,821			151,929	232,821	390,203	655,665
Total Closed Units	1,377	100%	289,821	168	742	397	70
Total Closed Volume	399,084,196			25.52M	172.75M	154.91M	45.90M



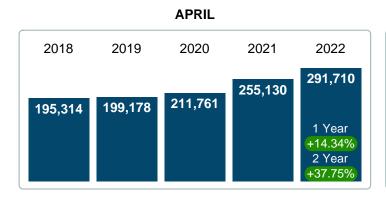
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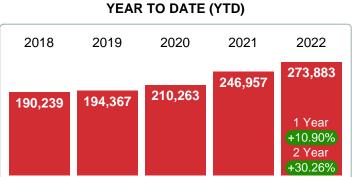


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#### **AVERAGE SOLD PRICE AT CLOSING**

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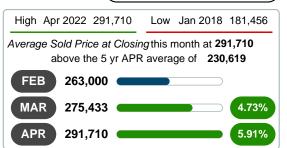


3 MONTHS

# 300,000 200,000 100,000

Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021 Dec 2021

**5 YEAR MARKET ACTIVITY TRENDS** 



5 year APR AVG = 230,619

#### AVERAGE SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Avera	ge Sold Price at Closing by Price Range		%	AV Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less		$\supset$	9.15%	70,117	69,468	71,132	67,843	0
\$100,001 \$150,000			11.04%	128,150	122,970	129,206	138,843	130,000
\$150,001 \$200,000		)	14.81%	174,067	174,099	174,283	172,521	0
\$200,001 \$275,000		•	24.26%	236,057	238,886	233,982	241,181	231,480
\$275,001 \$375,000 <b>260</b>		)	18.88%	324,170	313,251	316,876	331,704	348,561
\$375,001 \$500,000			11.62%	431,379	445,994	422,452	435,028	439,593
\$500,001 and up			10.24%	749,748	1,650,000	638,975	705,867	878,038
Average Sold Price	291,710				150,488	236,997	391,059	647,154
Total Closed Units	1,377		100%	291,710	168	742	397	70
Total Closed Volume	401,685,306				25.28M	175.85M	155.25M	45.30M



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#### AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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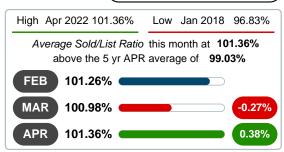
# PRIL 2018 2019 2020 2021 2022 97.67% 98.16% 98.29% 99.68% 1 Year +1.68% 2 Year +3.13%



3 MONTHS

### 102 101 100 99 98 97 96 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021 Dec 2021

**5 YEAR MARKET ACTIVITY TRENDS** 



5 year APR AVG = 99.03%

#### AVERAGE SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	of Sold/List Ratio by Price Range	%	AV S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less		9.15%	100.13%	96.04%	106.06%	89.46%	0.00%
\$100,001 \$150,000		11.04%	100.51%	100.51%	101.64%	90.73%	100.00%
\$150,001 \$200,000		14.81%	101.65%	100.80%	101.95%	100.66%	0.00%
\$200,001 \$275,000		24.26%	102.30%	101.69%	102.98%	100.64%	101.96%
\$275,001 \$375,000 <b>260</b>		18.88%	102.02%	99.30%	102.44%	101.62%	102.38%
\$375,001 \$500,000		11.62%	101.26%	98.02%	101.73%	101.51%	98.78%
\$500,001 and up		10.24%	99.64%	94.83%	100.09%	99.93%	98.91%
Average Sold/List Ratio	101.40%			98.90%	102.55%	100.49%	99.63%
Total Closed Units	1,377	100%	101.40%	168	742	397	70
Total Closed Volume	401,685,306			25.28M	175.85M	155.25M	45.30M

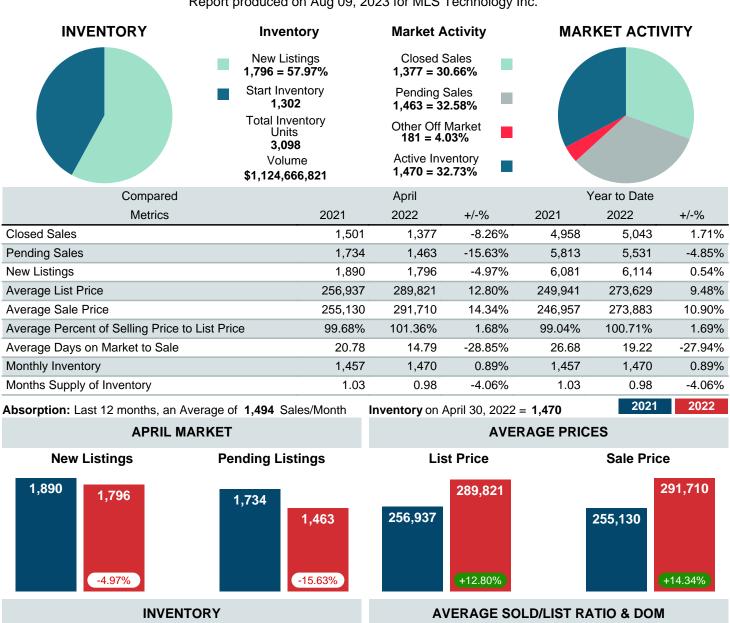


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#### MARKET SUMMARY

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#### **Monthly Supply of Inventory** Sale/List Ratio Days on Market **Active Inventory** 1.03 101.36% 20.78 1,470 99.68% 1,457 0.98 14.79 +1.68% +0.89% -4.06% -28.85%

Phone: 918-663-7500 Email: support@mlstechnology.com Contact: MLS Technology Inc.