April 2022

Area Delimited by County Of Mayes - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Aug 09, 2023 for MLS Technology Inc.

Compared		April	
Metrics	2021	2022	+/-%
Closed Listings	50	40	-20.00%
Pending Listings	58	45	-22.41%
New Listings	66	56	-15.15%
Average List Price	229,808	265,865	15.69%
Average Sale Price	219,278	260,925	18.99%
Average Percent of Selling Price to List Price	97.00%	98.12%	1.15%
Average Days on Market to Sale	41.36	41.48	0.28%
End of Month Inventory	78	114	46.15%
Months Supply of Inventory	1.89	2.73	44.70%

Absorption: Last 12 months, an Average of **42** Sales/Month Active Inventory as of April 30, 2022 = **114**

Analysis Wrap-Up

Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of April 2022 rose **46.15%** to 114 existing homes available for sale. Over the last 12 months this area has had an average of 42 closed sales per month. This represents an unsold inventory index of **2.73** MSI for this period.

Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **18.99%** in April 2022 to \$260,925 versus the previous year at \$219,278.

Average Days on Market Lengthens

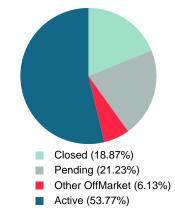
The average number of **41.48** days that homes spent on the market before selling increased by 0.12 days or **0.28%** in April 2022 compared to last year's same month at **41.36** DOM.

Sales Success for April 2022 is Positive

Overall, with Average Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished weak this month.

There were 56 New Listings in April 2022, down **15.15%** from last year at 66. Furthermore, there were 40 Closed Listings this month versus last year at 50, a **-20.00%** decrease.

Closed versus Listed trends yielded a **71.4%** ratio, down from previous year's, April 2021, at **75.8%**, a **5.71%** downswing. This will certainly create pressure on an increasing Monthï $_{2}^{1/2}$ s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

\$575,001

and up

Total Closed Units

Total Closed Volume

Average Closed Price

3

Contact: MLS Technology Inc.

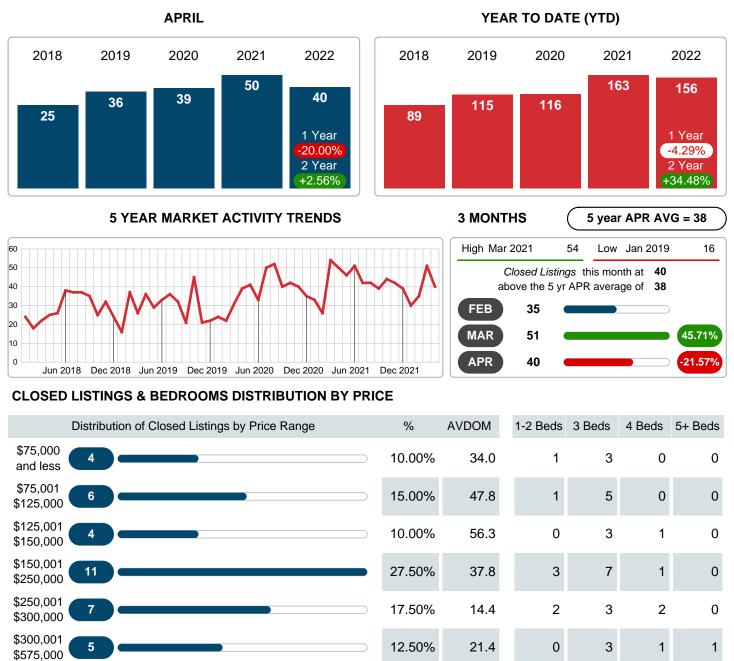
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CLOSED LISTINGS

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7.50%

100%

129.0

41.5

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Phone: 918-663-7500

40

10,437,000

\$260,925

0

5

1.29M

2

3

2.67M

1

8

1.95M

0

24

\$244,138 \$188,288 \$258,200 \$891,333

4.52M

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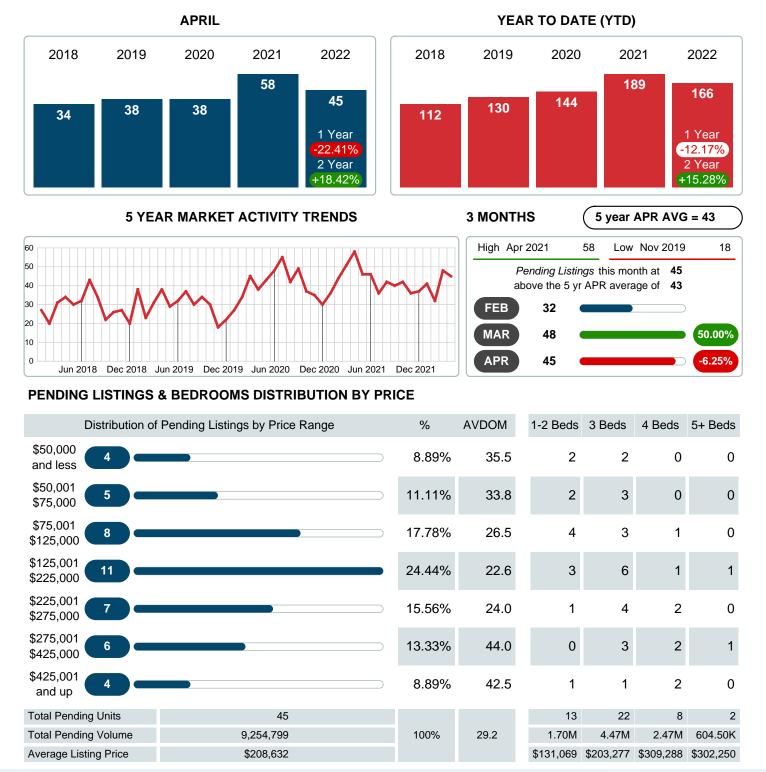
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PENDING LISTINGS

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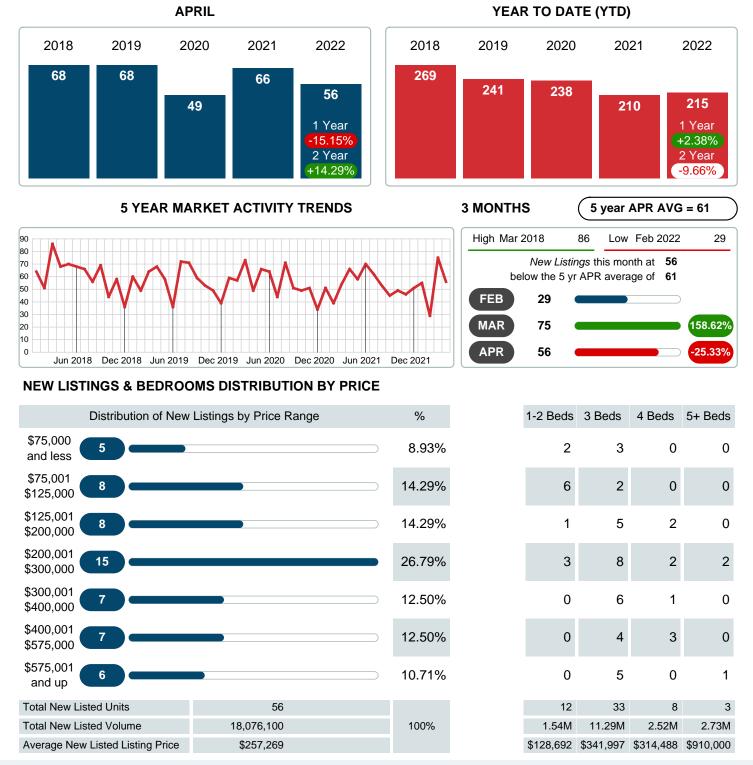
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NEW LISTINGS

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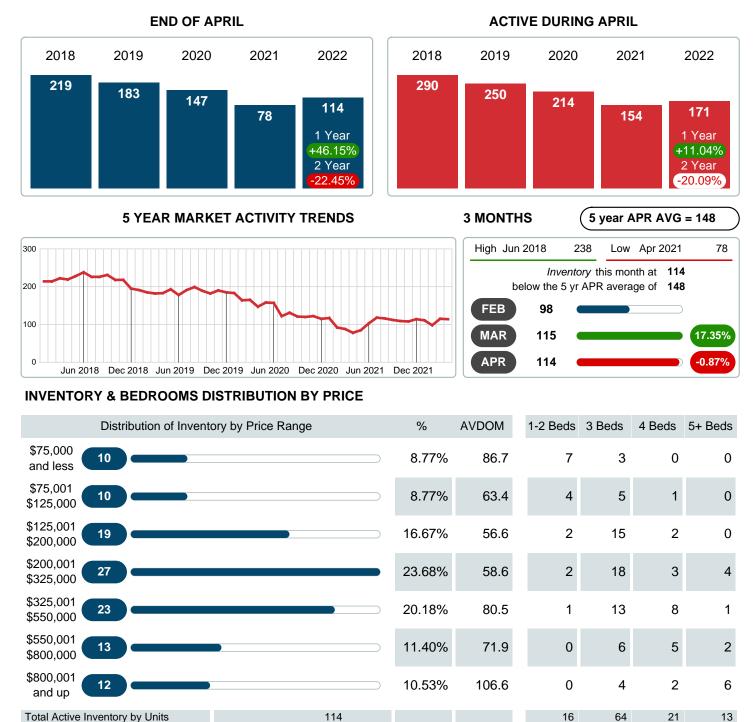
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ACTIVE INVENTORY

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 2.00M
 22.80M
 10.50M
 18.75M

 \$125,031
 \$356,317
 \$499,957\$1,442,156

Average Active Inventory Listing Price Contact: MLS Technology Inc.

Total Active Inventory by Volume

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100%

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54,051,925

\$474,140

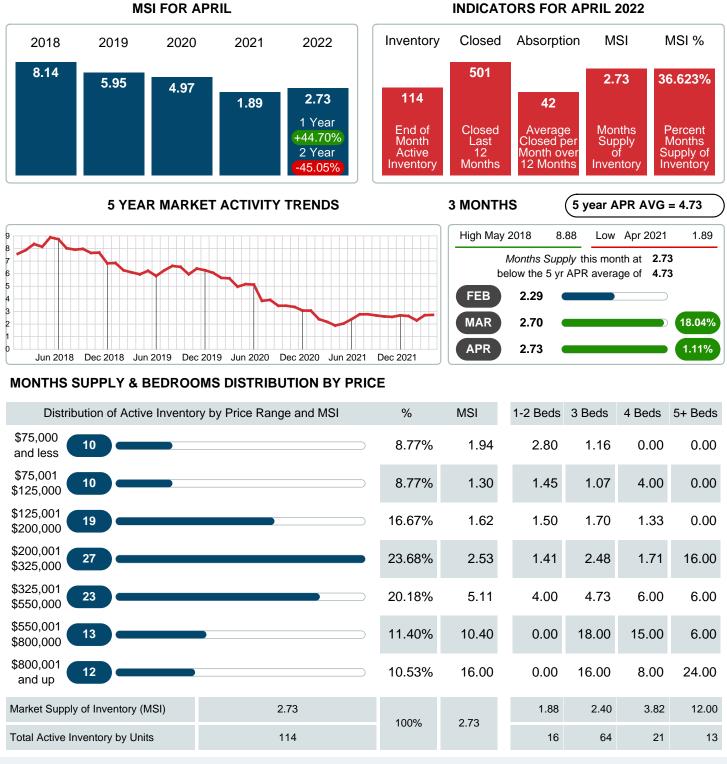
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MONTHS SUPPLY of INVENTORY (MSI)

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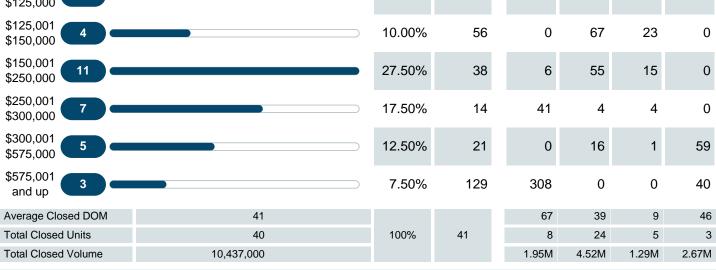




AVERAGE DAYS ON MARKET TO SALE

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\$300,001

\$575,000 \$575,001

and up

Average List Price

Total Closed Units

Total Closed Volume

5

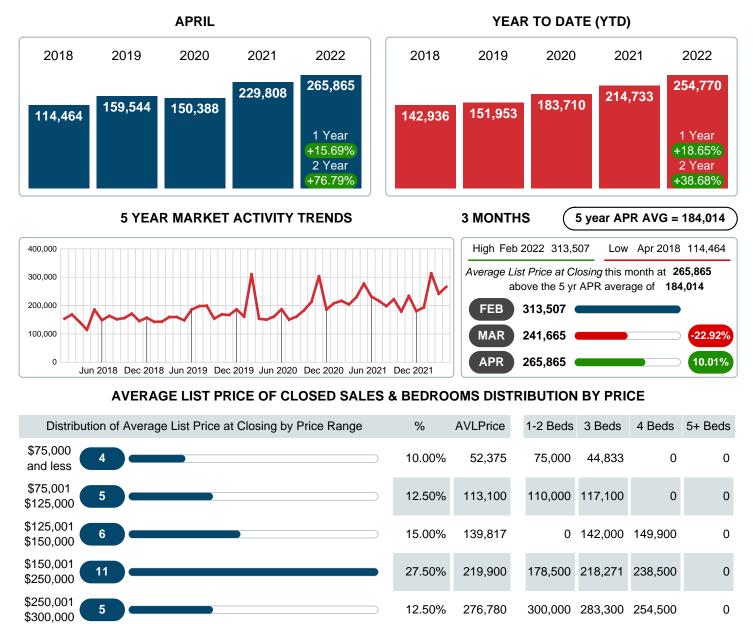
4

Contact: MLS Technology Inc.



AVERAGE LIST PRICE AT CLOSING

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361,980

852,000

265,865

675,000

249,438

2.00M

8

12.50%

10.00%

100%

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Phone: 918-663-7500

265,865

10,634,599

40

01,049,000

911,000

2.73M

3

0 379,967 345,000 635,000

248,480

5 1.24M

0

24

4.66M

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194,321

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AVERAGE SOLD PRICE AT CLOSING

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\$150,001 184,333 208,500 240,000 11 27.50% 204,773 0 \$250,000 \$250,001 17.50% 0 7 281,557 279,000 282,300 283,000 \$300,000 \$300,001 408,700 5 12.50% 0 374,500 345,000 575,000 \$575,000 \$575,001 3 7.50% 918,000 655,000 0 01,049,500 and up Average Sold Price 260,925 244,138 188,288 258,200 891,333 **Total Closed Units** 100% 260,925 24 3 40 8 5 1.29M **Total Closed Volume** 10,437,000 1.95M 4.52M 2.67M

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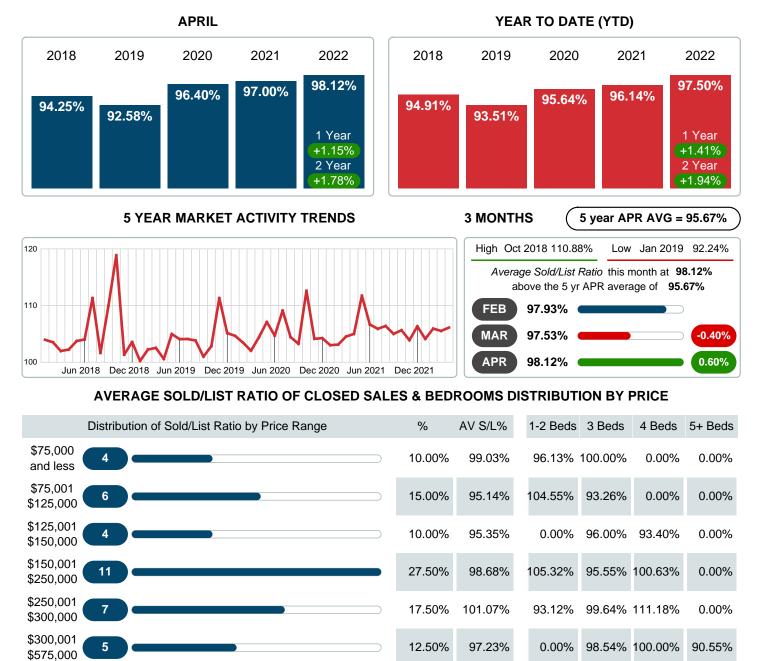
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AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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Contact: MLS Technology Inc.

3

Average Sold/List Ratio

Total Closed Units

Total Closed Volume

\$575,001

and up

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7.50%

100%

99.06%

98.10%

97.04%

99.99%

1.95M

8

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24

0.00%

96.57%

4.52M

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98.10%

10,437,000

40

96.90%

2.67M

3

0.00% 100.07%

103.28%

5 1.29M

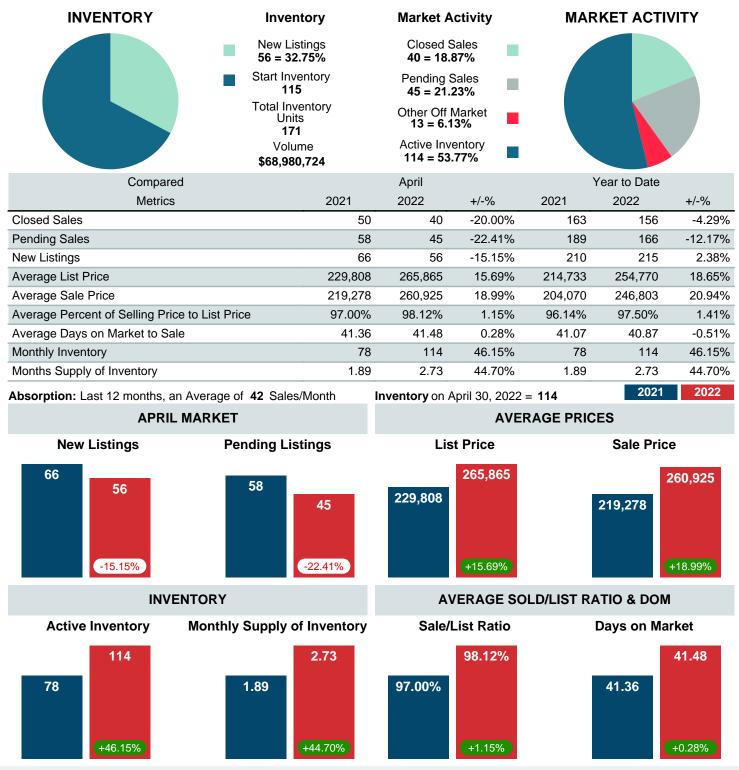
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MARKET SUMMARY

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