# April 2022

Area Delimited by County Of Mayes - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Aug 09, 2023 for MLS Technology Inc.

Compared		April	
Metrics	2021	2022	+/-%
Closed Listings	50	40	-20.00%
Pending Listings	58	45	-22.41%
New Listings	66	56	-15.15%
Median List Price	173,950	231,750	33.23%
Median Sale Price	170,500	222,500	30.50%
Median Percent of Selling Price to List Price	98.88%	100.00%	1.13%
Median Days on Market to Sale	20.00	15.00	-25.00%
End of Month Inventory	78	114	46.15%
Months Supply of Inventory	1.89	2.73	44.70%

Absorption: Last 12 months, an Average of **42** Sales/Month Active Inventory as of April 30, 2022 = **114** 

### Analysis Wrap-Up

### Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of April 2022 rose **46.15%** to 114 existing homes available for sale. Over the last 12 months this area has had an average of 42 closed sales per month. This represents an unsold inventory index of **2.73** MSI for this period.

### Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **30.50%** in April 2022 to \$222,500 versus the previous year at \$170,500.

### **Median Days on Market Shortens**

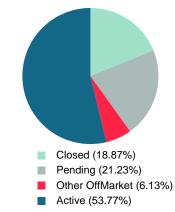
The median number of **15.00** days that homes spent on the market before selling decreased by 5.00 days or **25.00%** in April 2022 compared to last year's same month at **20.00** DOM.

### Sales Success for April 2022 is Positive

Overall, with Median Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 56 New Listings in April 2022, down **15.15%** from last year at 66. Furthermore, there were 40 Closed Listings this month versus last year at 50, a **-20.00%** decrease.

Closed versus Listed trends yielded a **71.4%** ratio, down from previous year's, April 2021, at **75.8%**, a **5.71%** downswing. This will certainly create pressure on an increasing Monthï $_{2}^{1/2}$ s Supply of Inventory (MSI) in the months to come.



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### **Real Estate is Local**

#### **Consumers Should Consult with a REALTOR®**

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

#### MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

\$575,001

and up

**Total Closed Units** 

**Total Closed Volume** 

Median Closed Price

3

Contact: MLS Technology Inc.

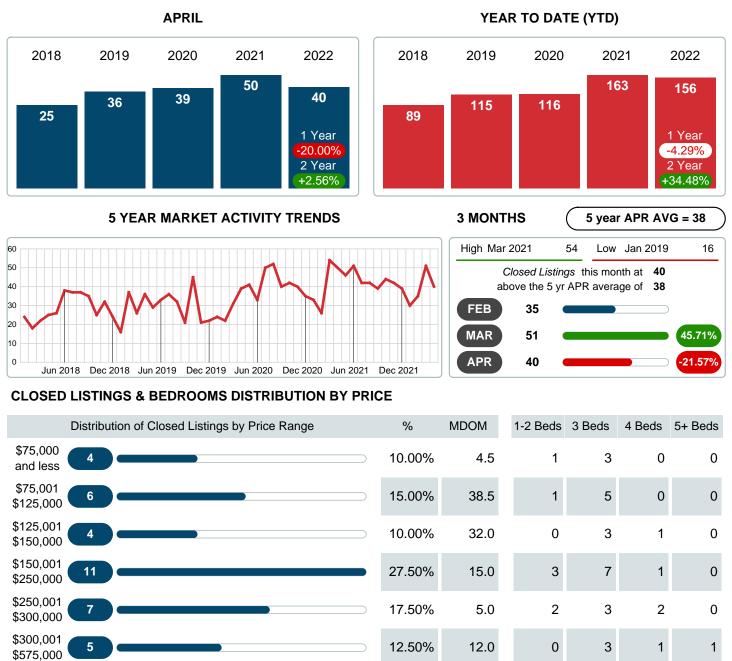
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## **CLOSED LISTINGS**

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40

10,437,000

\$222,500

7.50%

100%

58.0

15.0

2

3

2.67M

0

5

1.29M

1

8

1.95M

0

24

\$200,000 \$176,250 \$275,000 \$700,000

4.52M

Email: support@mlstechnology.com

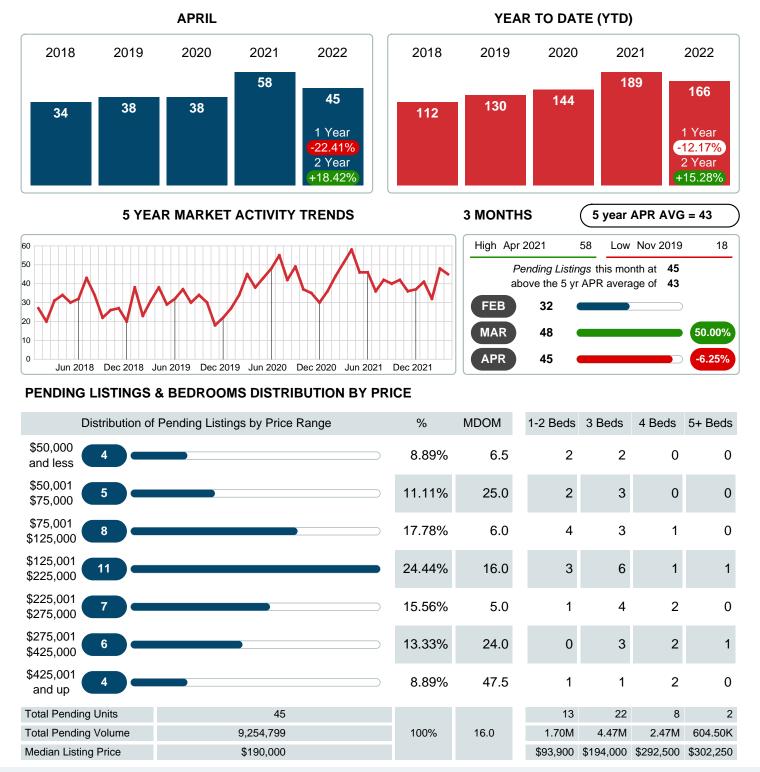
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### PENDING LISTINGS

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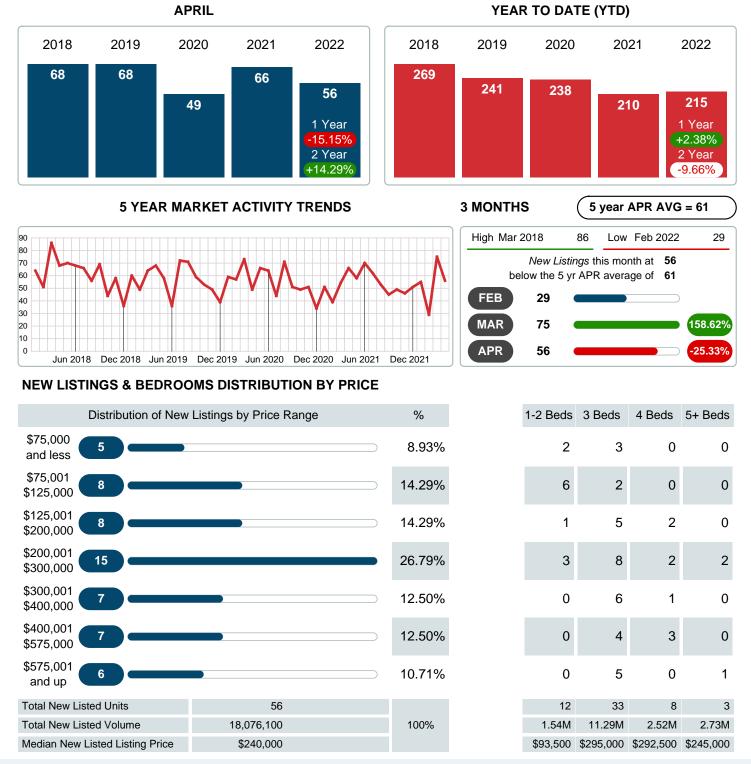
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### **NEW LISTINGS**

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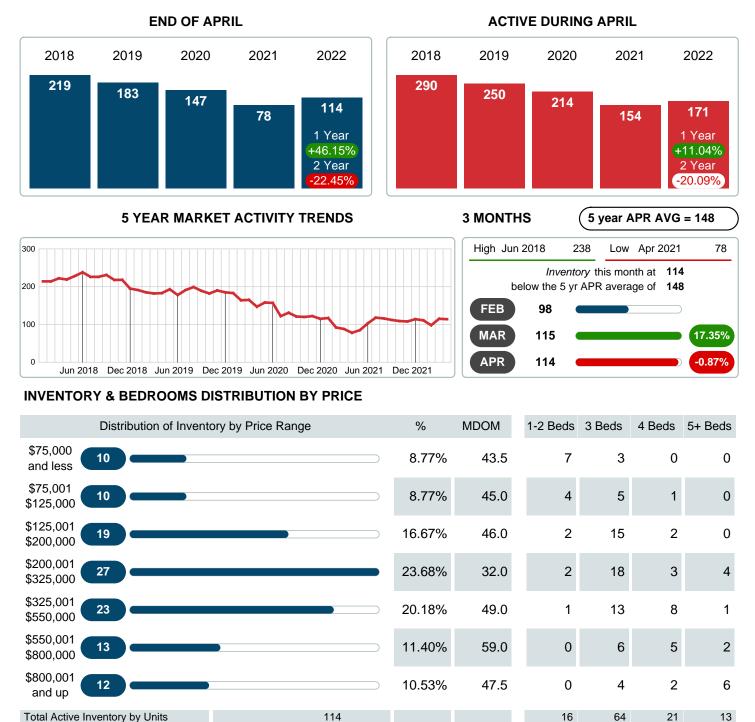
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## **ACTIVE INVENTORY**

Report produced on Aug 09, 2023 for MLS Technology Inc.



Contact: MLS Technology Inc. Phone: 918-663-7500 Em

Total Active Inventory by Volume

Median Active Inventory Listing Price

Email: support@mlstechnology.com

\$82,450 \$253,500 \$434,900 \$749,500

22.80M

2.00M

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54,051,925

\$271,000

100%

43.5

18.75M

10.50M



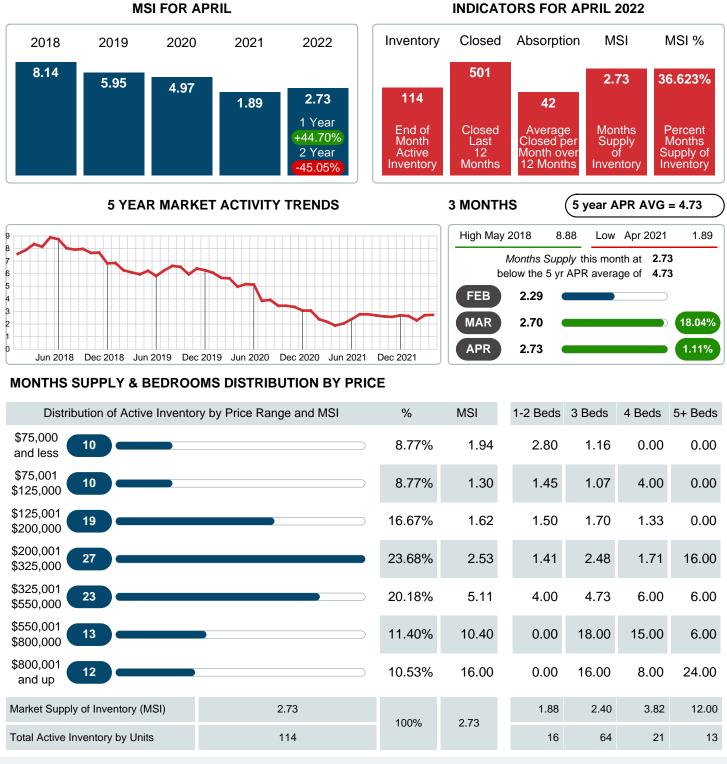
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## MONTHS SUPPLY of INVENTORY (MSI)

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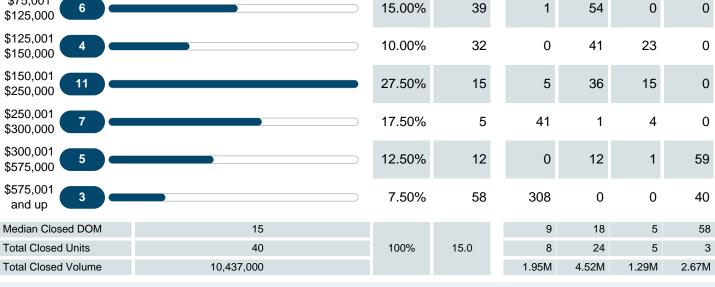




## MEDIAN DAYS ON MARKET TO SALE

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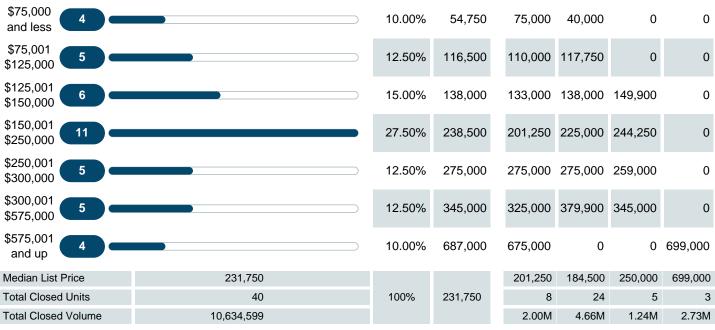




## MEDIAN LIST PRICE AT CLOSING

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\$575,001

and up

Median Sold Price

**Total Closed Units** 

**Total Closed Volume** 

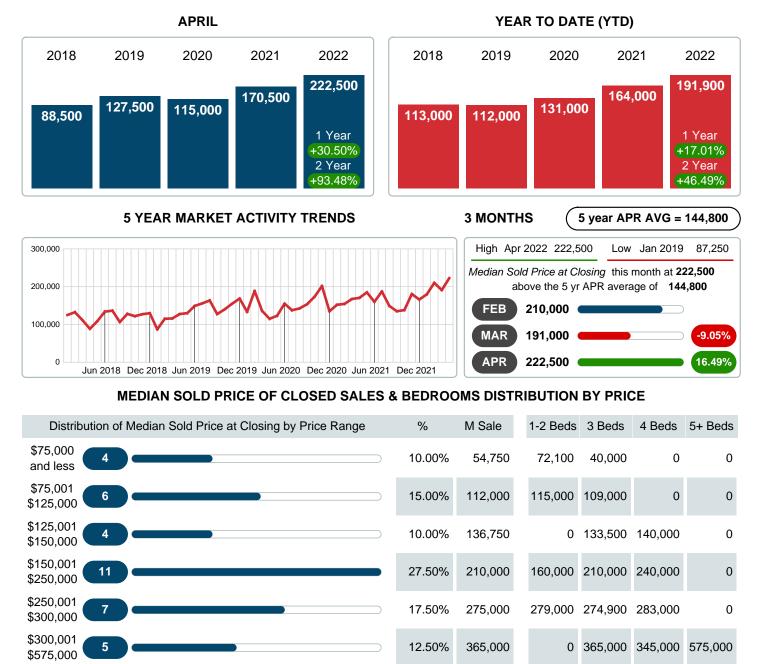
3

Contact: MLS Technology Inc.



## MEDIAN SOLD PRICE AT CLOSING

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222,500

10,437,000

40

7.50%

100%

700,000

222,500

655,000

200,000

1.95M

8

0

24

275,000

5 1.29M

176,250

4.52M

Email: support@mlstechnology.com

01,049,500

700,000

2.67M

3

APRIL

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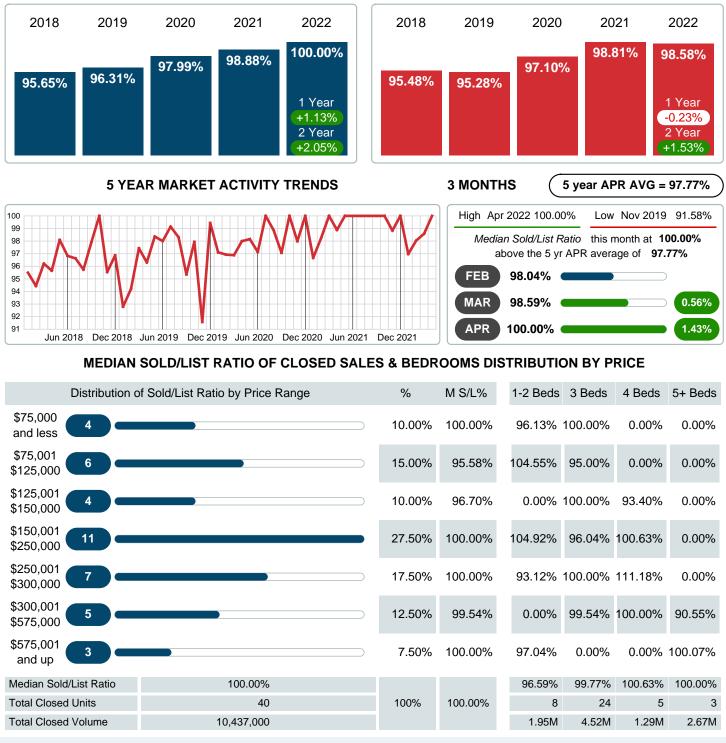




YEAR TO DATE (YTD)

## MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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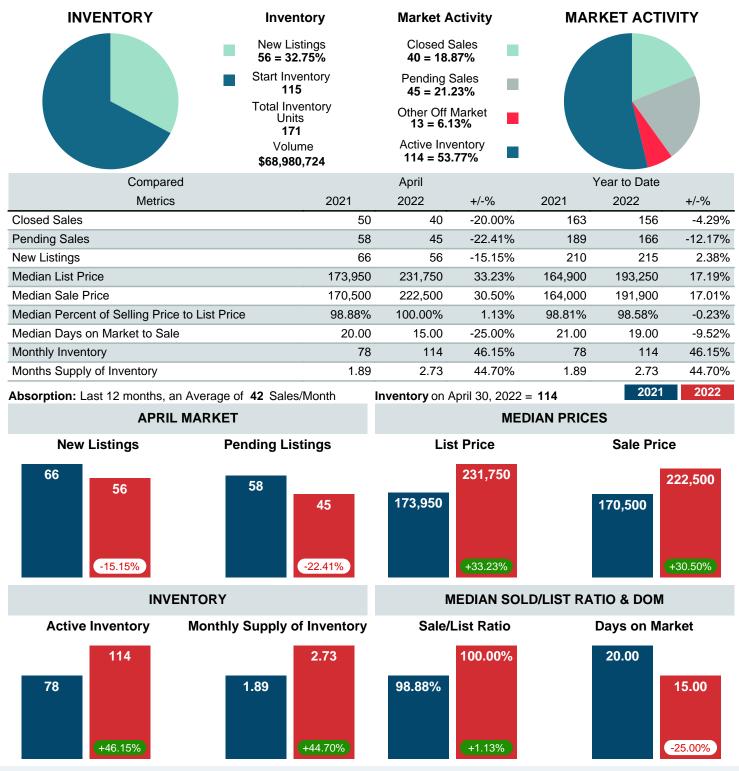
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## MARKET SUMMARY

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