

Area Delimited by Counties Carter, Love, Murray - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Aug 09, 2023 for MLS Technology Inc.

Compared	April				
Metrics	2021	2022	+/-%		
Closed Listings	78	92	17.95%		
Pending Listings	93	82	-11.83%		
New Listings	114	102	-10.53%		
Average List Price	258,424	201,187	-22.15%		
Average Sale Price	252,382	197,860	-21.60%		
Average Percent of Selling Price to List Price	96.43%	98.53%	2.18%		
Average Days on Market to Sale	33.28	29.79	-10.48%		
End of Month Inventory	184	153	-16.85%		
Months Supply of Inventory	3.15	1.75	-44.30%		

Absorption: Last 12 months, an Average of **87** Sales/Month Active Inventory as of April 30, 2022 = **153** 

### Analysis Wrap-Up

### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of April 2022 decreased **16.85%** to 153 existing homes available for sale. Over the last 12 months this area has had an average of 87 closed sales per month. This represents an unsold inventory index of **1.75** MSI for this period.

### Average Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Average Price this month. Prices dipped **21.60%** in April 2022 to \$197,860 versus the previous year at \$252,382.

#### **Average Days on Market Shortens**

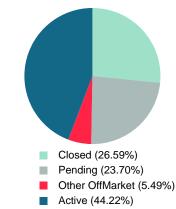
The average number of **29.79** days that homes spent on the market before selling decreased by 3.49 days or **10.48%** in April 2022 compared to last year's same month at **33.28** DOM.

#### Sales Success for April 2022 is Positive

Overall, with Average Prices falling and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 102 New Listings in April 2022, down **10.53%** from last year at 114. Furthermore, there were 92 Closed Listings this month versus last year at 78, a **17.95%** increase.

Closed versus Listed trends yielded a **90.2%** ratio, up from previous year's, April 2021, at **68.4%**, a **31.83%** upswing. This will certainly create pressure on a decreasing Monthï $i_{2/2}$ s Supply of Inventory (MSI) in the months to come.



### What's in this Issue

Closed Listings	2
Pending Listings	3
New Listings	4
Inventory	5
Months Supply of Inventory	6
Average Days on Market to Sale	7
Average List Price at Closing	8
Average Sale Price at Closing	9
Average Percent of Selling Price to List Price	10
Market Summary	11

#### **Real Estate is Local**

#### **Consumers Should Consult with a REALTOR®**

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

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## **CLOSED LISTINGS**

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and less		6.52%	7.0	3	3	0	0
\$50,001 \$75,000 <b>12</b>		13.04%	12.4	7	5	0	0
\$75,001 \$125,000 <b>16</b>		17.39%	35.4	2	14	0	0
\$125,001 \$175,000 <b>19</b>		20.65%	34.9	0	15	4	0
\$175,001 \$250,000		19.57%	21.2	3	11	4	0
\$250,001 \$375,000		10.87%	73.4	1	6	2	1
\$375,001 11 and up		11.96%	18.5	2	5	3	1
Total Closed Units	92			18	59	13	2
Total Closed Volume	18,203,109	100%	29.8	2.88M	10.60M	3.89M	836.00K
Average Closed Price	\$197,860			\$160,000	\$179,680	\$298,923	\$418,000

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RELLDATUM

**Total Pending Volume** 

Average Listing Price

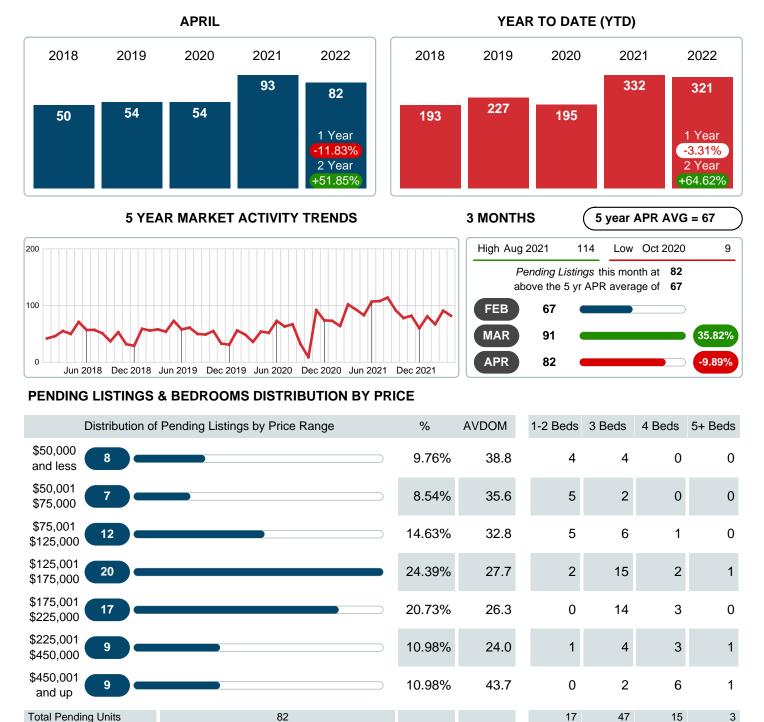
# April 2022

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### PENDING LISTINGS

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17,556,749

\$215,528

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100%

30.2

1.55M

9.58M

\$91,141 \$203,748 \$368,813 \$299,667

899.00K

5.53M

RELLDATUM

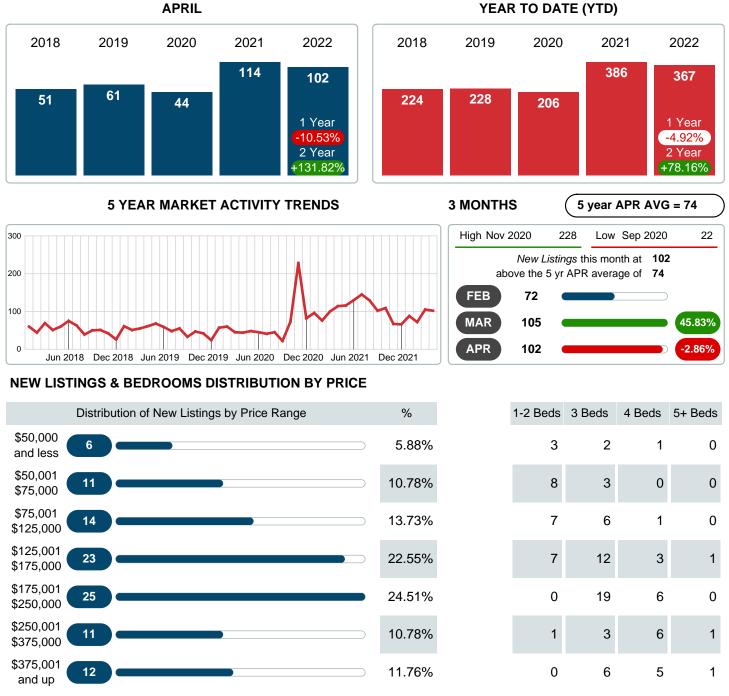
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### **NEW LISTINGS**

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 26
 51
 22
 3

 2.60M
 10.95M
 6.52M
 797.50K

 \$100,081
 \$214,684
 \$296,577
 \$265,833

Average New Listed Listing Price Contact: MLS Technology Inc.

**Total New Listed Units** 

**Total New Listed Volume** 

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100%

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102

20,873,200

\$202,700

RELLDATUM

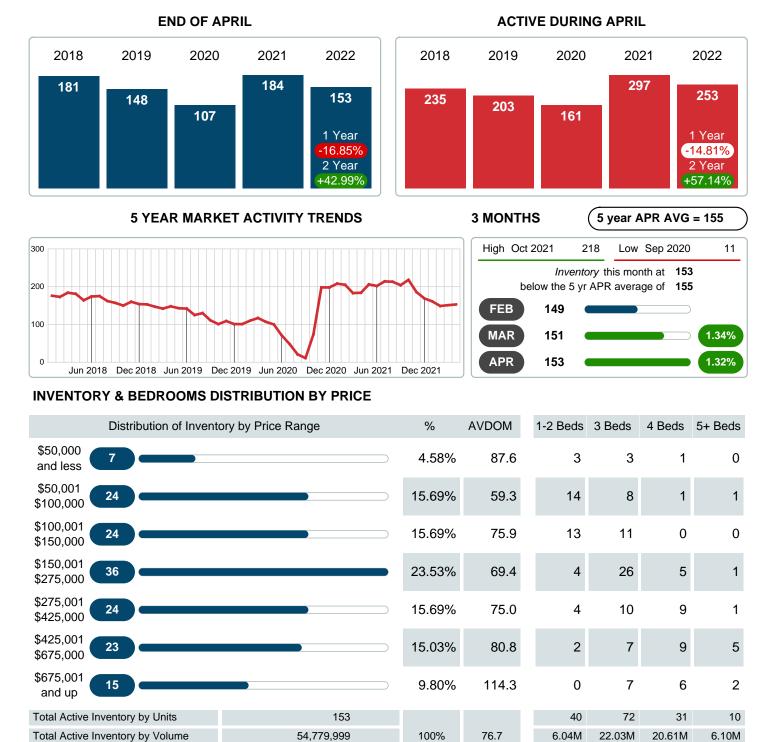
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### **ACTIVE INVENTORY**

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Average Active Inventory Listing Price
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Email: support@mlstechnology.com

\$150,968 \$305,936 \$664,968 \$609,990

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\$358,039

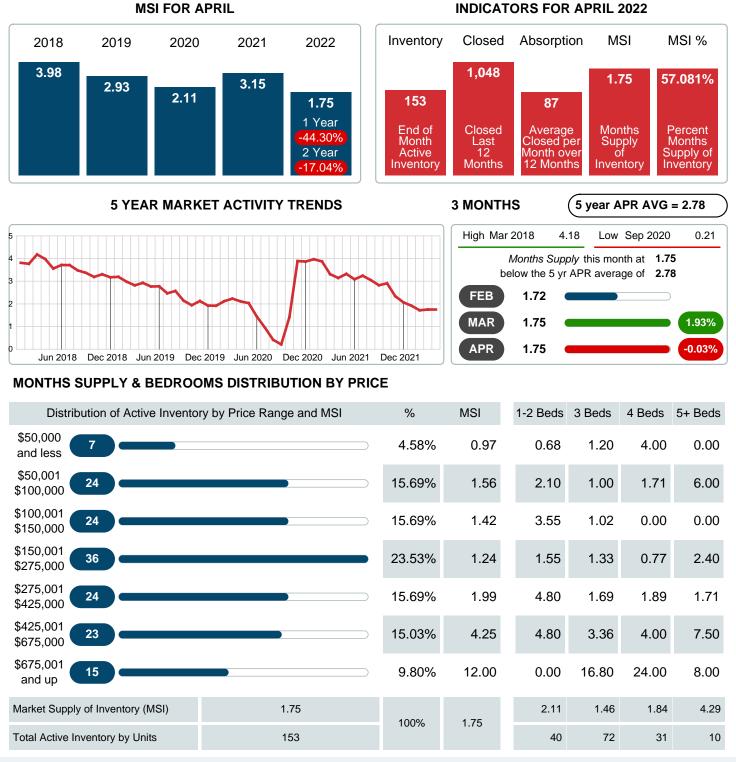
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## MONTHS SUPPLY of INVENTORY (MSI)

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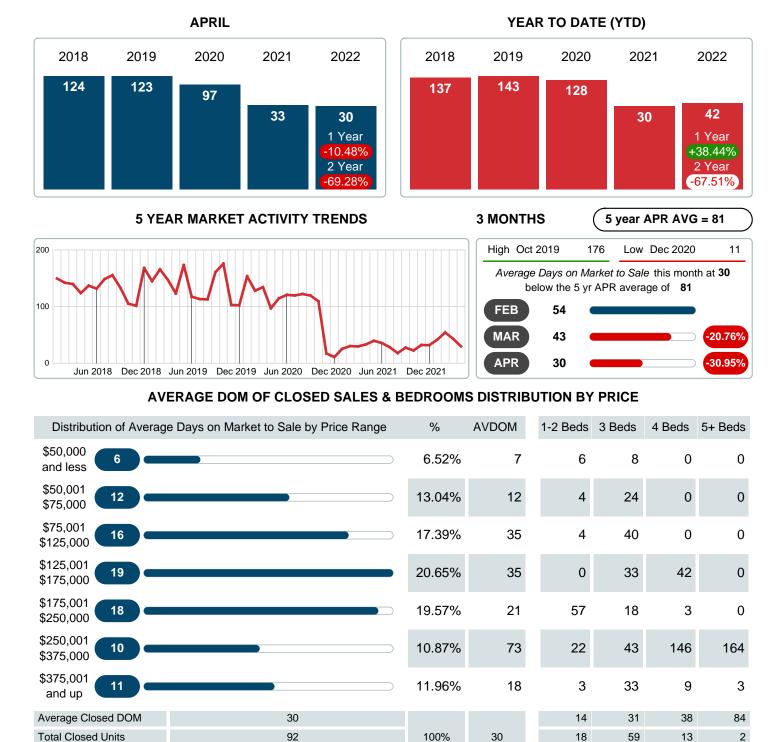
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### AVERAGE DAYS ON MARKET TO SALE

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18,203,109

**Total Closed Volume** 

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10.60M

2.88M

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836.00K

3.89M

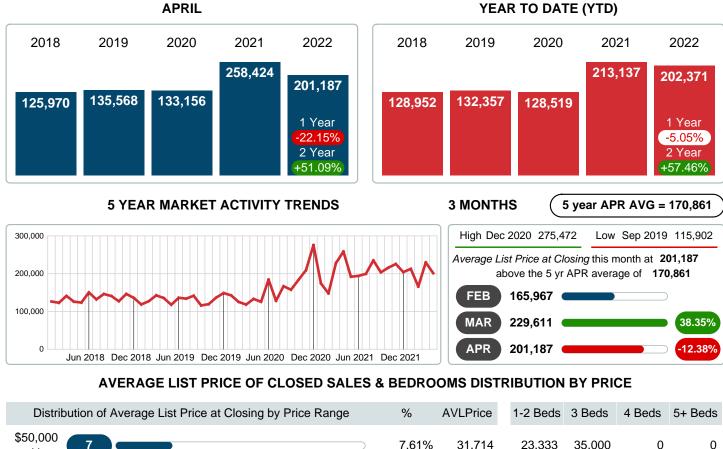
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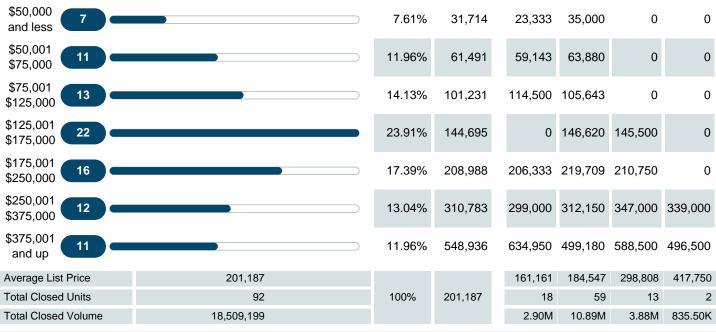




### AVERAGE LIST PRICE AT CLOSING

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## AVERAGE SOLD PRICE AT CLOSING

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Distribution of Average	ge Sold Price at Closing by Price Range	%	AV Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 6 Constant less		6.52%	28,500	22,667	34,333	0	0
\$50,001 \$75,000 <b>12</b>		13.04%	58,125	58,143	58,100	0	0
\$75,001 \$125,000 16		17.39%	103,625	110,000	102,714	0	0
\$125,001 \$175,000 <b>19</b>		20.65%	144,671	0	144,117	146,750	0
\$175,001 \$250,000 <b>18</b>		19.57%	214,094	206,333	215,882	215,000	0
\$250,001 \$375,000		10.87%	313,276	280,000	304,127	344,500	339,000
\$375,001 11 and up		11.96%	540,127	643,000	481,680	583,333	497,000
Average Sold Price	197,860			160,000	179,680	298,923	418,000
Total Closed Units	92	100%	197,860	18	59	13	2
Total Closed Volume	18,203,109			2.88M	10.60M	3.89M	836.00K

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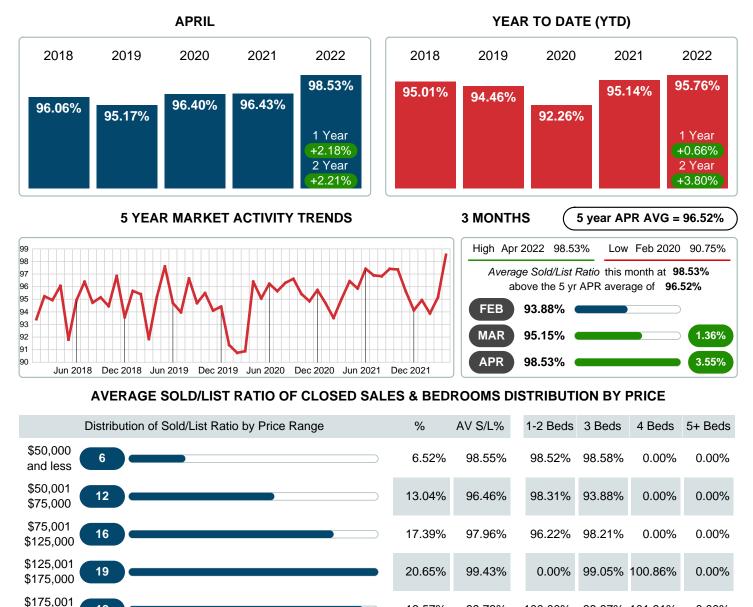
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## AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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18

10

11

Average Sold/List Ratio

**Total Closed Units** 

**Total Closed Volume** 

\$250,000 \$250.001

\$375,000 \$375,001

and up

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19.57%

10.87%

11.96%

100%

99.73%

97.72%

98.82%

98.50%

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59

98.87% 101.91%

97.51%

96.99%

98.02%

10.60M

100.00%

93.65%

101.71%

98.51%

2.88M

18

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98.50%

18,203,109

92

100.05%

836.00K

2

0.00%

99.24% 100.00%

99.53% 100.10%

100.63%

13

3.89M

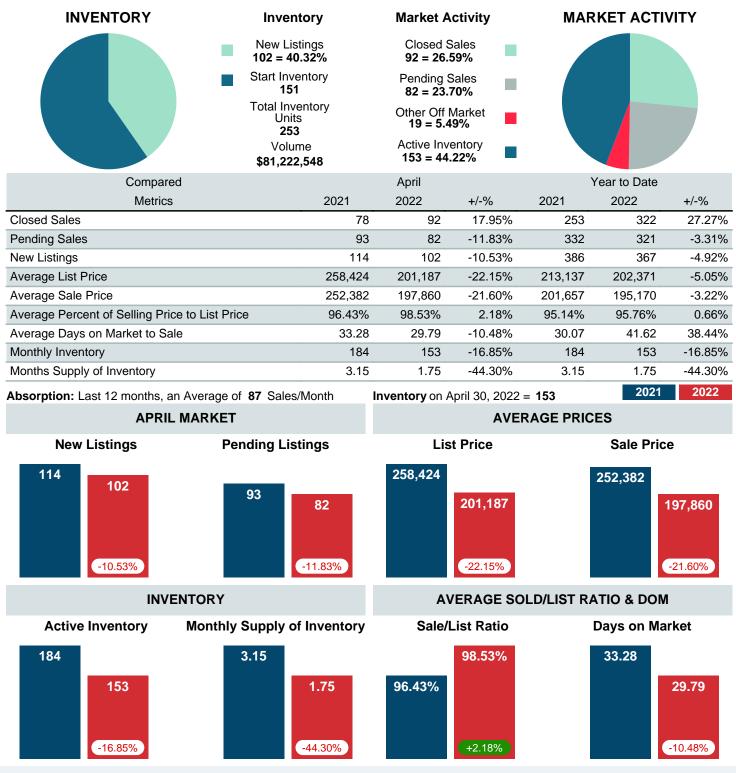
REDATUM

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## MARKET SUMMARY

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