## **August 2022**

Area Delimited by County Of Creek - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Aug 09, 2023 for MLS Technology Inc.

Compared	August				
Metrics	2021	2021 2022			
Closed Listings	88	92	4.55%		
Pending Listings	82	82	0.00%		
New Listings	103	107	3.88%		
Median List Price	170,000	192,450	13.21%		
Median Sale Price	161,500	196,450	21.64%		
Median Percent of Selling Price to List Price	100.00%	100.00%	0.00%		
Median Days on Market to Sale	8.00	5.00	-37.50%		
End of Month Inventory	132	165	25.00%		
Months Supply of Inventory	1.74	2.17	24.32%		

Absorption: Last 12 months, an Average of 76 Sales/Month Active Inventory as of August 31, 2022 = 165

#### **Analysis Wrap-Up**

#### Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of August 2022 rose 25.00% to 165 existing homes available for sale. Over the last 12 months this area has had an average of 76 closed sales per month. This represents an unsold inventory index of 2.17 MSI for this period.

#### Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up 21.64% in August 2022 to \$196,450 versus the previous year at \$161,500.

#### Median Days on Market Shortens

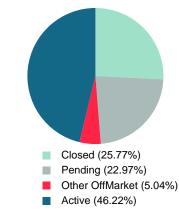
The median number of 5.00 days that homes spent on the market before selling decreased by 3.00 days or 37.50% in August 2022 compared to last year's same month at 8.00 DOM.

#### Sales Success for August 2022 is Positive

Overall, with Median Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 107 New Listings in August 2022, up 3.88% from last year at 103. Furthermore, there were 92 Closed Listings this month versus last year at 88, a 4.55% increase.

Closed versus Listed trends yielded a 86.0% ratio, up from previous year's, August 2021, at 85.4%, a 0.64% upswing. This will certainly create pressure on an increasing Monthi¿1/2s Supply of Inventory (MSI) in the months to come.



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#### **Real Estate is Local**

#### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

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### **CLOSED LISTINGS**

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5.0 2.12M 13.16M 3.50M 2.20M \$115,000 \$196,900 \$238,500\$1,100,000

Contact: MLS Technology Inc.

**Total Closed Volume** 

Median Closed Price

Phone: 918-663-7500

100%

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20,986,508

\$196,450

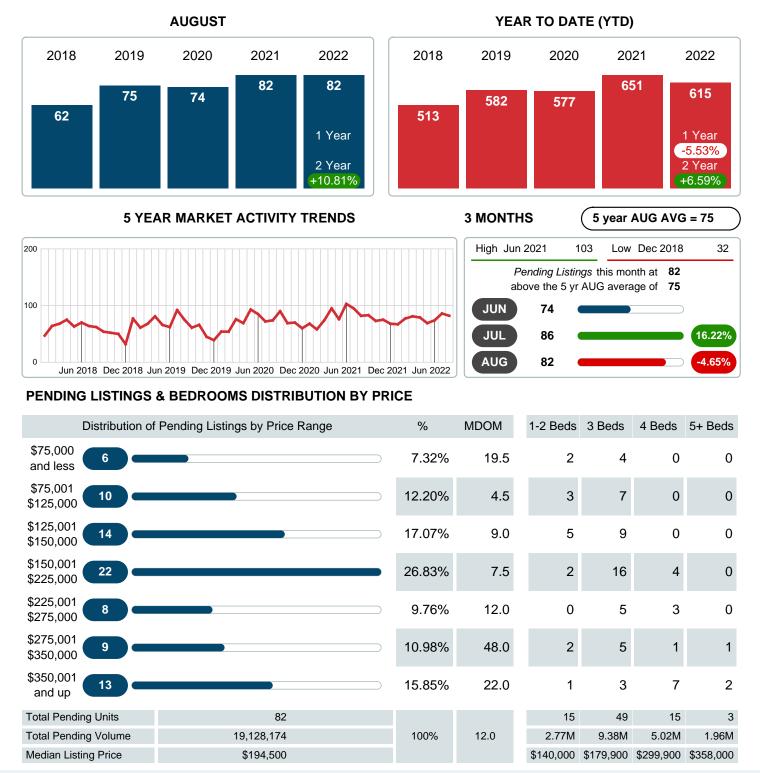
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### PENDING LISTINGS

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RELEDATUM

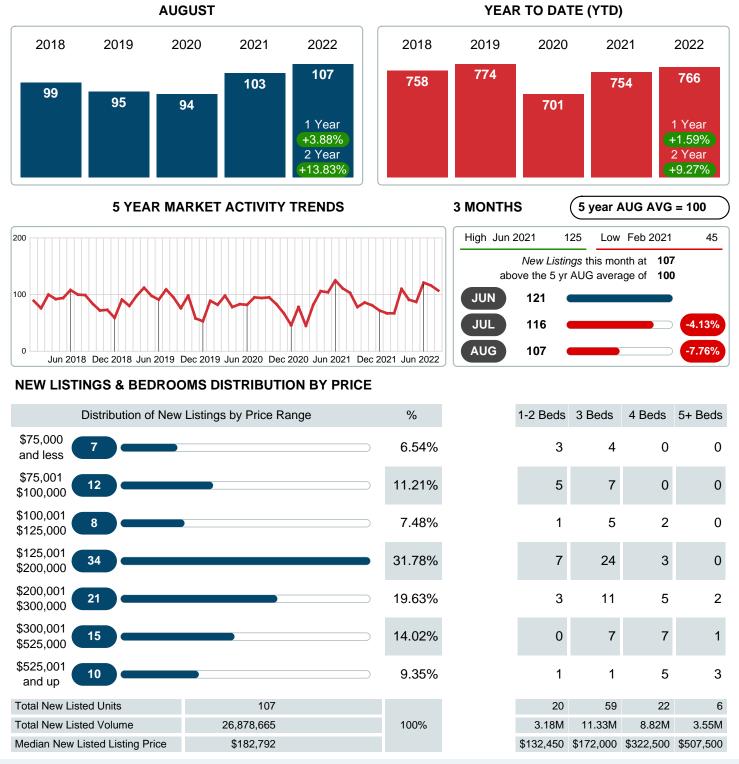
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### **NEW LISTINGS**

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Contact: MLS Technology Inc.

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\$775,001

and up

17

Total Active Inventory by Units

Total Active Inventory by Volume

Contact: MLS Technology Inc.

Median Active Inventory Listing Price

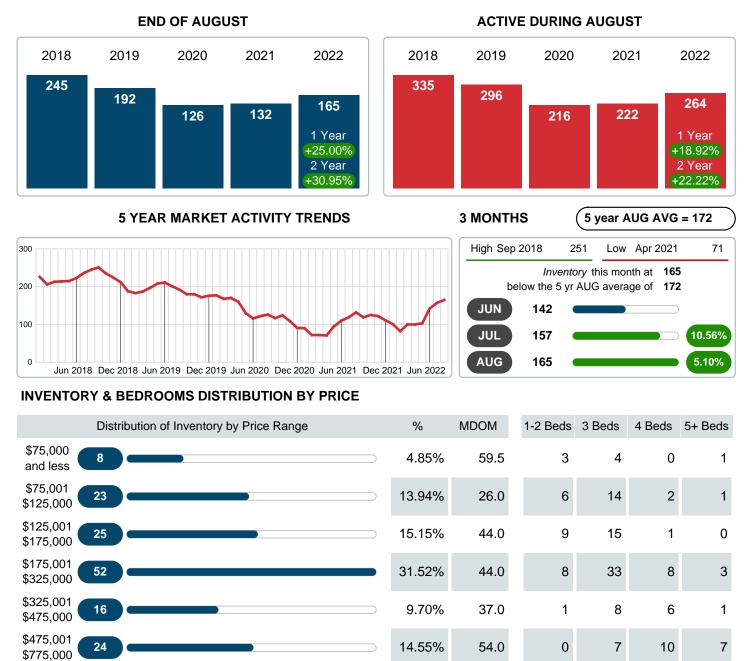
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### **ACTIVE INVENTORY**

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10.30%

100%

120.0

46.0

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165

Phone: 918-663-7500

67,700,370

\$258,355

5

18

16.67M

6

87

\$147,450 \$220,000 \$452,805 \$644,500

28.96M

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1

28

5.17M

5

32

16.91M

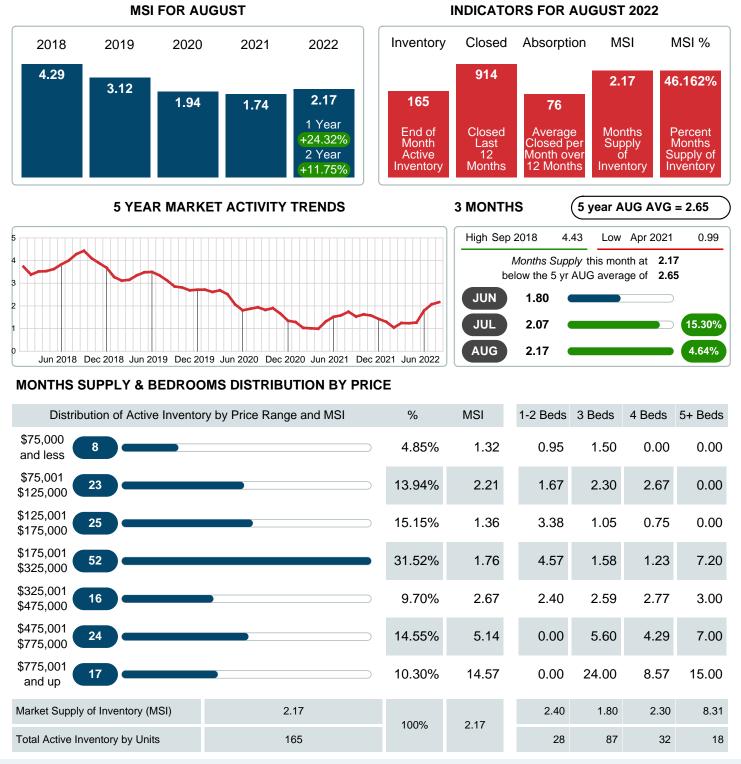
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## MONTHS SUPPLY of INVENTORY (MSI)

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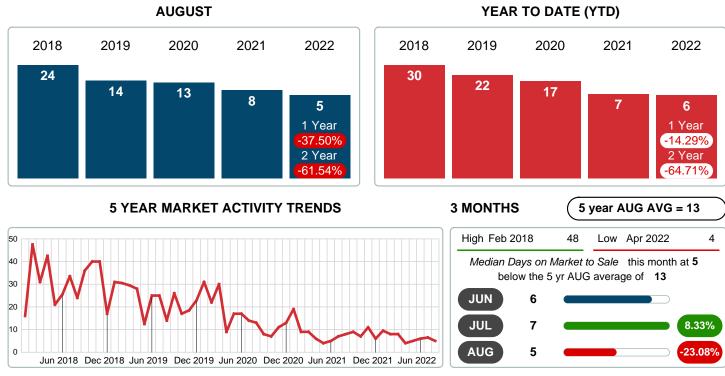
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### MEDIAN DAYS ON MARKET TO SALE

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#### MEDIAN DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Median Days on Market to Sale by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 <b>6 • •</b>	6.52%	5	3	40	0	0
\$75,001 \$125,000 <b>9</b>	9.78%	12	8	16	94	0
\$125,001 \$150,000 <b>13</b>	14.13%	4	2	6	6	0
\$150,001 <b>29</b> \$225,000	31.52%	5	0	5	7	0
\$225,001 <b>12</b>	13.04%	5	6	4	5	0
\$275,001 11 <b>3</b> 25,000	11.96%	11	0	16	1	0
\$325,001 12 and up	13.04%	22	22	7	23	93
Median Closed DOM 5			4	5	6	93
Total Closed Units 92	100%	5.0	15	61	14	2
Total Closed Volume20,986,508			2.12M	13.16M	3.50M	2.20M

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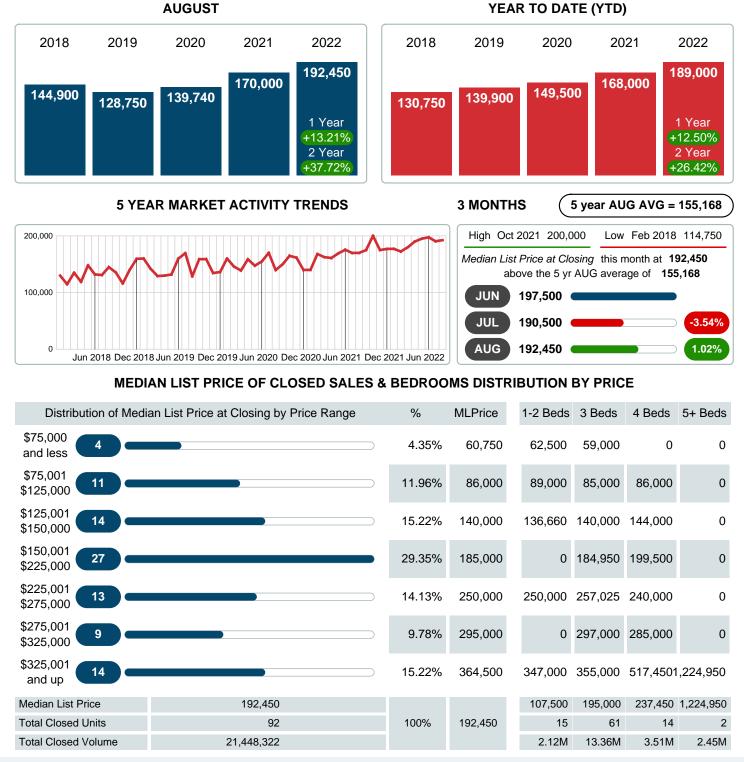
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### MEDIAN LIST PRICE AT CLOSING

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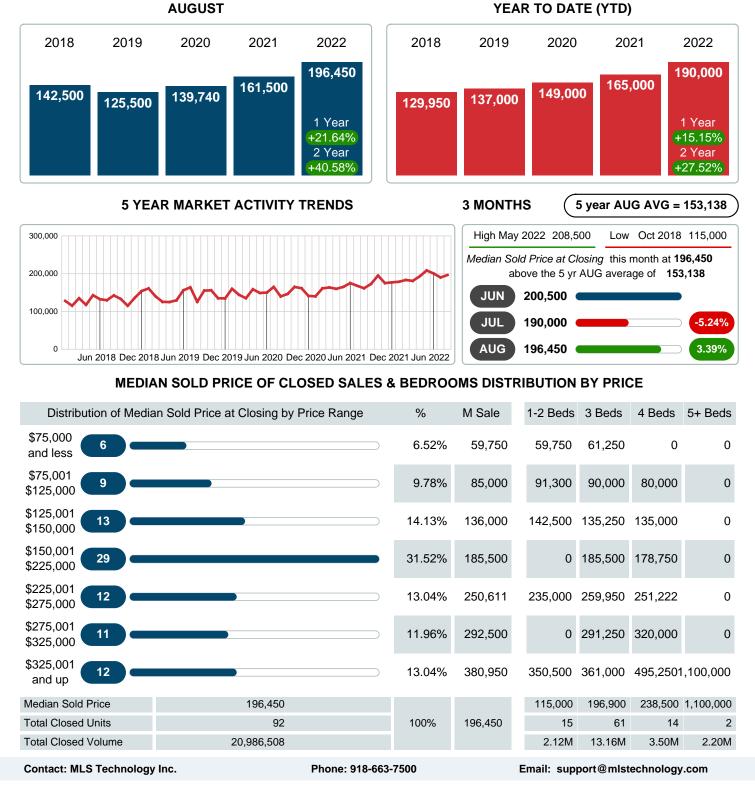
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### MEDIAN SOLD PRICE AT CLOSING

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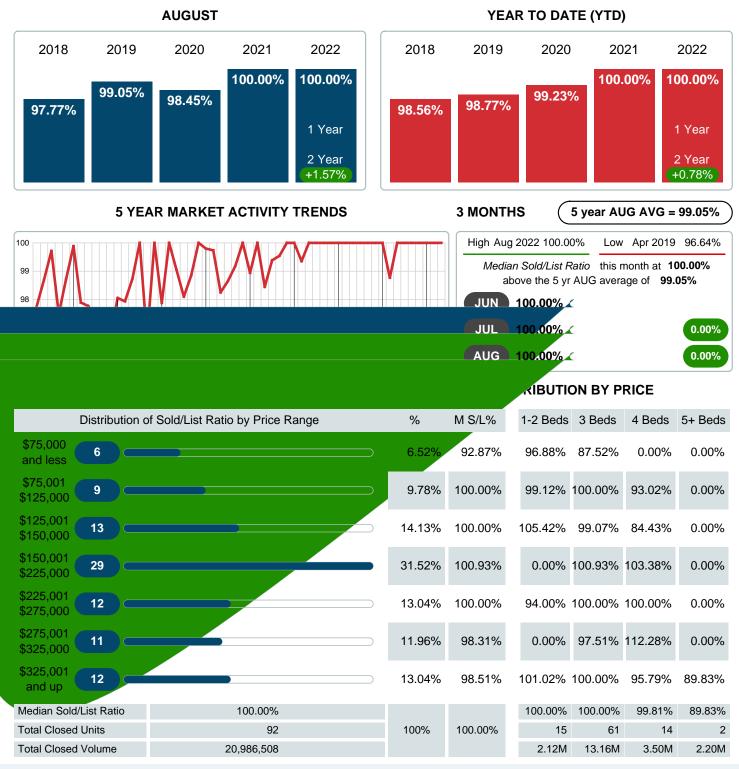
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### MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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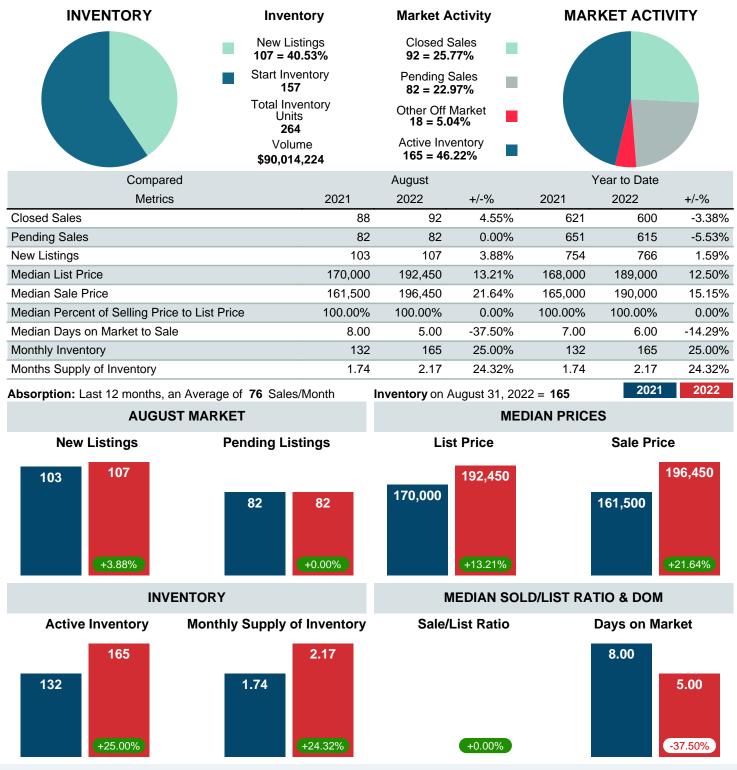
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### MARKET SUMMARY

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